

UTA Transit Commission Budget Hearing

October 26, 2026

To view the meeting remotely through the Public Meeting Portal:

<https://rideuta.legistar.com/Calendar.aspx>

To join the meeting live on Zoom, register at:

<https://rideuta.zoom.us/j/87889867662?pwd=Ma7OvMYsnNnFmjT7bAa3TGliJKtgOY>



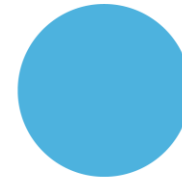
UTA Transit Commission Budget Hearing

October 26, 2026



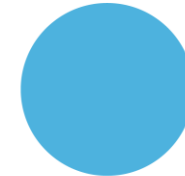
CALL TO ORDER AND OPENING REMARKS

Chair Mike Caldwell



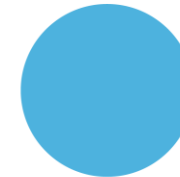
PLEDGE OF ALLEGIANCE

Chair Mike Caldwell



SAFETY FIRST MINUTE

Jon Larsen, UTA Chief Capital Services Officer

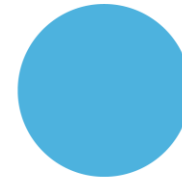


DISCUSSION ITEMS



Tentative 2027 Budget Overview

Viola Miller, UTA Chief Financial Officer



Proposed Tentative 2027 Budget

Budget Hearing

October 26, 2026

Agenda Item 4. a.

Stewardship

Service

Accountability



What does this budget provide?

The UTA 2027 Proposed Tentative budget provides a financial plan that aligns resources with organizational priorities to move people, expand & maintain our system safely, collaborate regionally, and provide livelihood for over 3,000 employees.



Expand
Sustainably



Maintain
Deliberately



Advocate
Regionally

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2027 & 2028 Funded Service Additions

Agenda Item 4. a.

S-Line Extension

Service start date: August 2027

Total annual net service add:

Hours: 8,600

Miles: 26,000

Cost: \$736K

***Routes: 720**

*Subject to change based on public comment and final service plan

Agenda Item 4. a.



5600 W Bus Route

Mobilization expense in target: \$4.2M

Service start date: April 2028

Total annual net service add:

Hours: 75,000

Miles: 1,000,000

Cost: \$7.1M

***Routes:** 256 & (F556)

*Subject to change based on public comment and final service plan

Agenda Item 4. a.



Ogden Central

Mobilization expense in target: \$2.1M

Service start date: April 2028

Total annual net service add:

- Hours: 47,000
- Miles: 529,000
- IMZ Cost: \$1.48M
- Total Cost: \$5.7M

***Routes:** 455, (601), 610, 612, (625), 645, IMZ-562

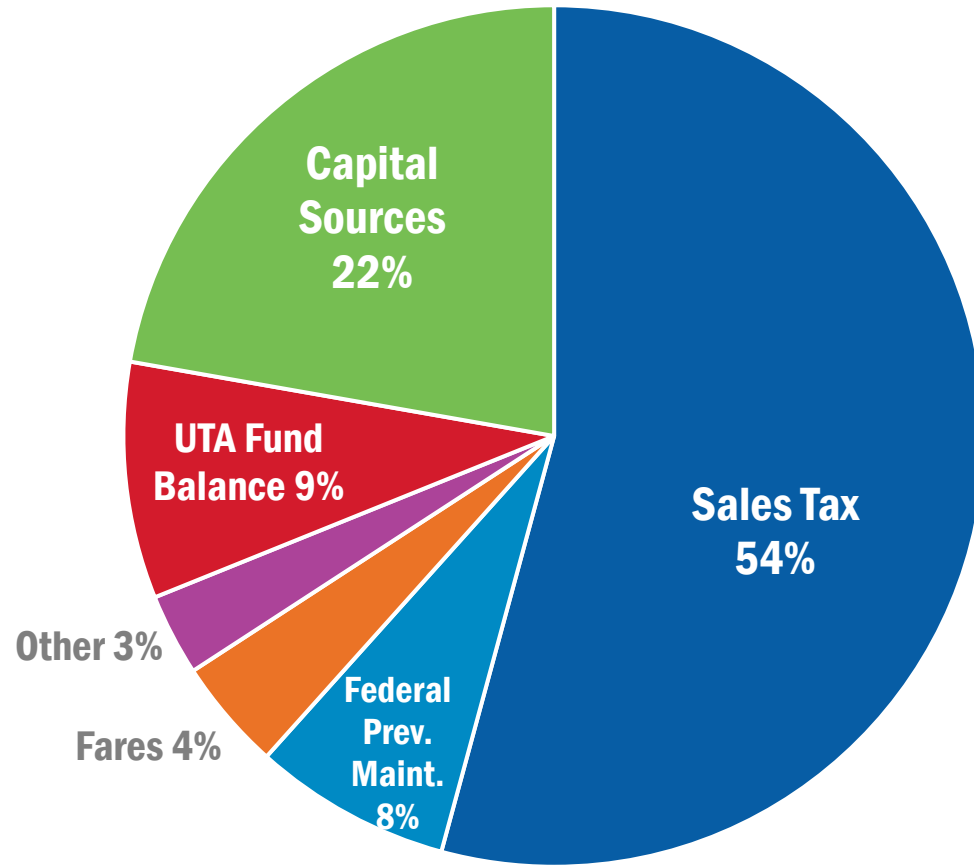
**Subject to change based on public comment and final service plan*

Agenda Item 4. a.

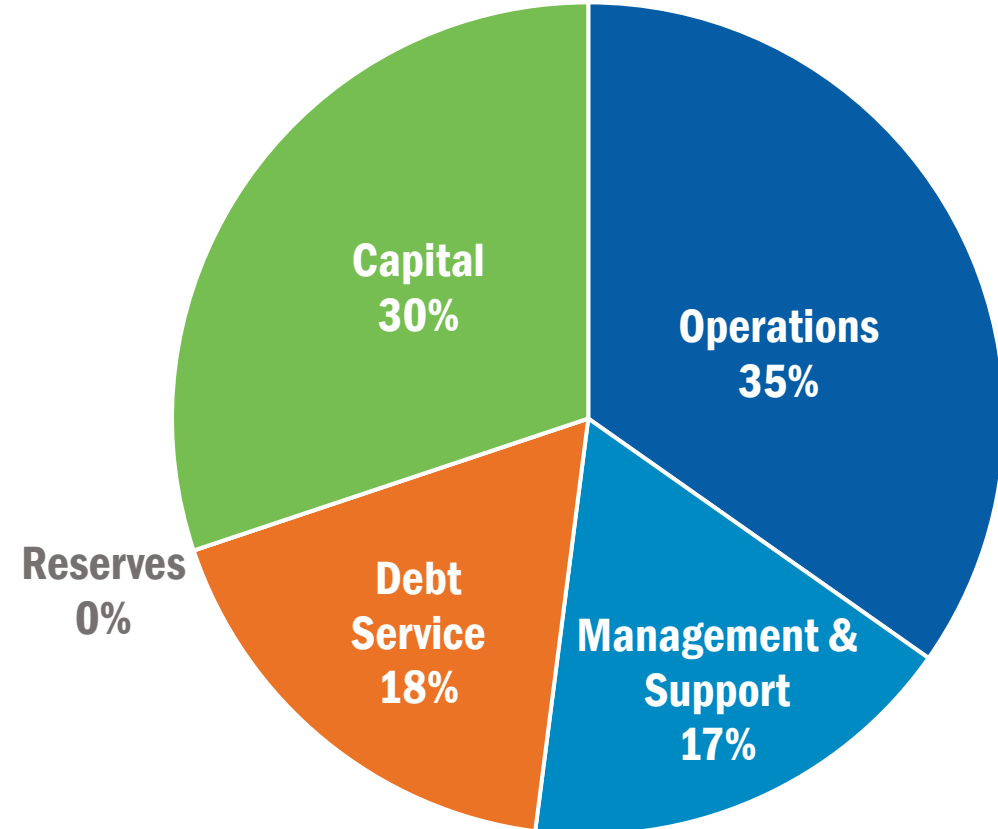


Sources and Uses

Sources



Uses



Agenda Item 4. a.

Total 2027 Proposed Tentative Budget Request

		<u>Partial 2027 Tentative Budget</u>	<u>2027 Q3-4 Forecast</u>	<u>Calendar Year 2027</u>
1	Beginning Balance	\$ 310,031,488	\$ 264,189,998	\$ 310,031,488
	<u>Sources</u>			
2	Sales Tax	\$ 269,376,633	\$ 269,376,633	\$ 538,753,266
3	PM Funds (FTA)	\$ 36,865,000	\$ 36,865,000	\$ 73,730,000
4	Passenger Funds	\$ 20,782,806	\$ 20,782,806	\$ 41,565,611
5	Capital Sources	\$ 115,490,000	\$ 102,242,000	\$ 217,732,000
13	Other Sources	\$ 15,247,672	\$ 15,247,672	\$ 30,495,345
14	Total Sources	\$ 457,762,111	\$ 444,514,111	\$ 902,276,222
	<u>Uses</u>			
15	Operating Expense	\$ 259,420,552	\$ 257,648,367	\$ 517,068,918
16	Capital Expense	\$ 164,466,000	\$ 135,085,000	\$ 299,551,000
17	Debt Service	\$ 79,717,050	\$ 97,431,873	\$ 177,148,923
18	Total Uses	\$ 503,603,602	\$ 490,165,239	\$ 993,768,841
19	Net Change	\$ (45,841,491)	\$ (45,651,128)	\$ (91,492,619)
20	Cash Amended	\$ -	\$ (25,796,000)	\$ (25,796,000)
21	Ending Balance	\$ 264,189,998	\$ 192,742,869	\$ 192,742,869
22	Reserves	\$ 237,328,733	\$ 237,328,733	\$ 237,328,733

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2027 Proposed Tentative Operating Budget

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Stewardship

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Partial 2027 Proposed Tentative Operating Budget

		Partial 2027
<u>Revenue</u>		<u>Tentative Budget</u>
1	Sales Tax	\$ 269,377,000
2	Federal Preventative Maintenance	36,865,000
3	Passenger Revenue	20,783,000
4	Advertising	1,106,000
5	Investment Income	3,784,000
6	Other Revenues	10,359,000
7	Total Revenue	342,273,000
 <u>Operating Expense</u>		
8	Bus	87,623,000
9	Commuter Rail	18,554,000
10	Light Rail	34,347,000
11	Paratransit	17,393,000
12	Rideshare/Vanpool	2,431,000
13	Microtransit	12,053,000
14	Operations Support	40,341,000
15	Administration	37,471,000
16	Planning/Capital Support	8,398,000
17	Non-Departmental	809,000
18	Total Operating Expense	259,421,000
 <u>Debt Service, Contribution to Reserves, and Transfer to UTA Fund</u>		
19	Principal and Interest	78,199,000
20	Bond Service Utah County for UVX BRT program	1,518,000
21	Contribution to Reserves	-
22	Transfer to/(from) UTA Fund Balance	3,135,000
23	Total Debt Service, Reserves, Transfers	82,852,000
24	Total Expense	\$ 342,273,000

*Totals may not match due to rounding

2027 Proposed Tentative Operating Budget

	Adj. 2026 Budget	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	Calendar Year 2027	Change
Revenue					
1 Sales Tax	\$ 516,541,000	\$ 269,377,000	\$ 269,377,000	\$ 538,753,000	\$ 22,212,000
2 Federal Preventative Maintenance	96,548,000	36,865,000	36,865,000	73,730,000	(22,818,000)
3 Passenger Revenue	40,887,000	20,783,000	20,783,000	41,566,000	679,000
4 Advertising	2,172,000	1,106,000	1,106,000	2,211,000	39,000
5 Investment Income	14,384,000	3,784,000	3,784,000	7,567,000	(6,817,000)
6 Other Revenues	14,867,000	10,359,000	10,359,000	20,718,000	5,851,000
7 Total Revenue	685,399,000	342,273,000	342,273,000	684,545,000	(854,000)
Operating Expense					
8 Board of Trustees	3,794,000	-	-	-	(3,794,000)
9 Executive Director	7,790,000	5,281,000	4,757,000	10,038,000	2,248,000
10 Communications	5,250,000	1,856,000	2,997,000	4,853,000	(397,000)
11 Operations	356,112,000	189,601,000	190,396,000	379,998,000	23,886,000
12 Finance	19,976,000	10,613,000	10,421,000	21,034,000	1,058,000
13 Capital Services	8,383,000	4,461,000	4,423,000	8,884,000	500,000
14 Planning & External Relations	29,691,000	18,728,000	18,586,000	37,314,000	7,624,000
15 Enterprise Strategy	34,596,000	3,297,000	3,243,000	6,540,000	(28,056,000)
16 Technology	-	17,425,000	14,667,000	32,092,000	32,092,000
17 People Office	13,994,000	7,349,000	7,349,000	14,698,000	704,000
18 Non-Departmental	8,997,000	809,000	810,000	1,619,000	(7,378,000)
19 Total Operating	488,582,000	259,421,000	257,648,000	517,069,000	28,487,000
Debt Service, Contribution to Reserves, and Transfer to UTA Fund					
20 Principal and Interest	173,176,000	78,199,000	95,577,000	173,776,000	600,000
21 Bond Service Utah County for UVX BRT program	3,374,000	1,518,000	1,855,000	3,373,000	(1,000)
22 Contribution to Reserves	-	-	-	-	-
23 Transfer to/(from) UTA Fund Balance	20,267,000	3,135,000	(12,808,000)	(9,673,000)	(29,940,000)
24 Total Debt Service, Reserves, Transfers	196,817,000	82,852,000	84,624,000	167,476,000	(29,341,000)
25 Total Expense	\$ 685,399,000	\$ 342,273,000	\$ 342,272,000	\$ 684,545,000	\$ (854,000)

*Totals may not match due to rounding

2027 Proposed Tentative Capital Budget

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Stewardship

Service

Accountability



Partial 2027 Proposed Tentative Capital Budget

Partial 2027	
<u>Funding Sources</u>	<u>Tentative Budget</u>
1 UTA Current Year Funding	\$ 48,976,000
2 Grants	63,371,000
3 Local Partner Contributions	3,921,000
4 State Contribution	11,515,000
5 Leasing	12,205,000
6 Bonds	24,478,000
7 Total Funding Sources	164,466,000
<u>Expense</u>	
8 State of Good Repair	124,205,000
9 5600 West Bus Route	5,850,000
10 FrontRunner 2X	3,000,000
11 S-Line Extension	6,580,000
12 HB322 Future Rail Car Purchase Payment	-
13 EAM/WM/RISC (Trapeze)	1,705,000
14 Other Capital Projects	23,126,000
15 Total Expense	\$ 164,466,000

*Totals may not match due to rounding

2027 Proposed Tentative Capital Budget

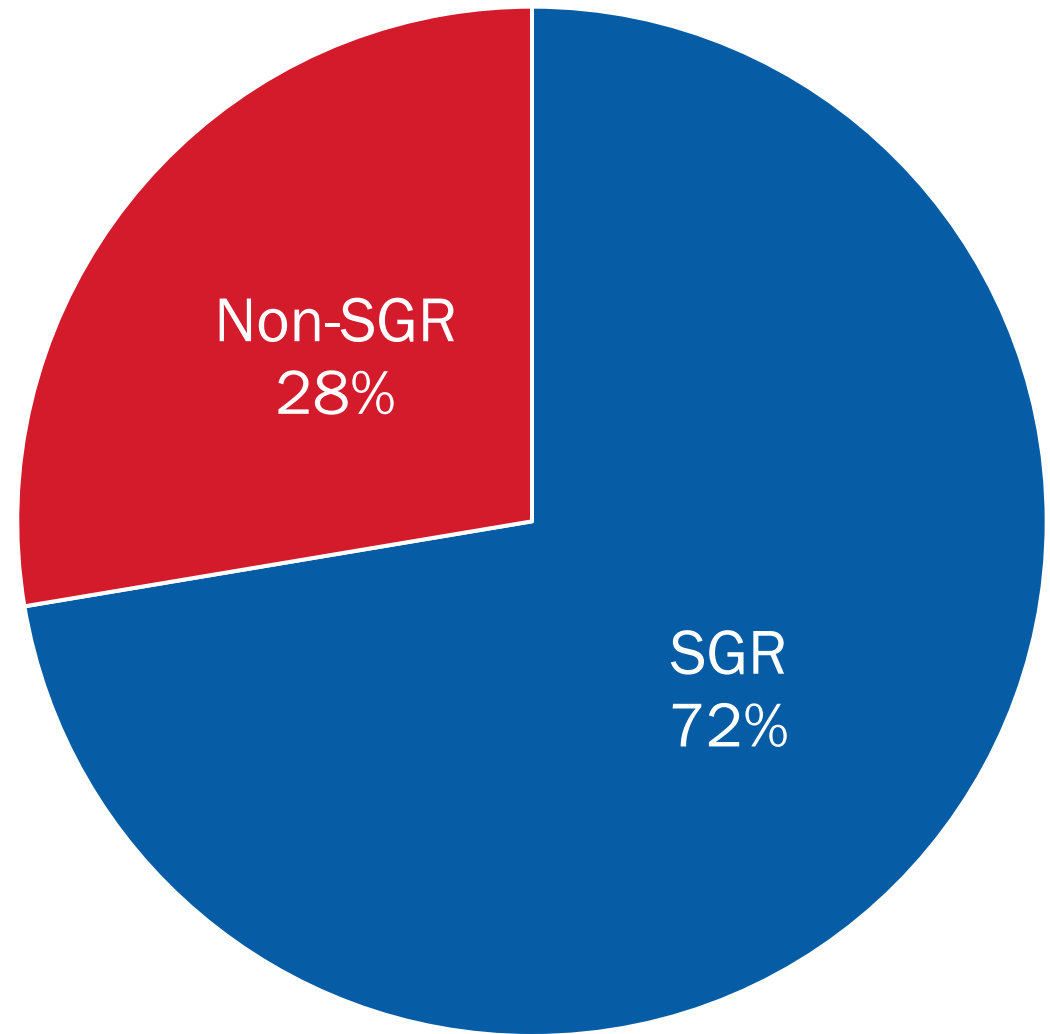
<u>Funding Sources</u>	2026 Adj.	Partial 2027	2027 Q3-4	Calendar Year	
	Budget*	Tentative Budget	Forecast	2027	Change
1 UTA Current Year Funding	\$ 84,361,000	\$ 48,976,000	\$ 29,546,000	\$ 78,522,000	(\$ 5,839,000)
2 Grants	111,703,000	63,371,000	49,333,000	112,704,000	1,001,000
3 Local Partner Contributions	13,478,000	3,921,000	3,686,000	7,607,000	(5,871,000)
4 State Contribution	45,672,000	11,515,000	21,359,000	32,874,000	(12,798,000)
5 Leasing	36,714,000	12,205,000	29,743,000	41,948,000	5,234,000
6 Bonds	47,285,000	24,478,000	1,318,000	25,796,000	(21,489,000)
7 Total Funding Sources	339,213,000	164,466,000	134,985,000	299,451,000	(39,762,000)
<u>Expense</u>					
8 State of Good Repair	211,111,000	124,205,000	92,546,000	216,751,000	5,640,000
9 5600 West Bus Route	4,250,000	5,850,000	11,150,000	17,000,000	12,750,000
10 FrontRunner 2X	2,761,000	3,000,000	5,156,000	8,156,000	5,395,000
11 S-Line Extension	39,460,000	6,580,000	750,000	7,330,000	(32,130,000)
12 HB322 Future Rail Car Purchase Payment	5,000,000	-	5,000,000	5,000,000	-
13 EAM/WM/RISC (Trapeze)	5,356,000	1,705,000	595,000	2,300,000	(3,056,000)
14 Other Capital Projects	71,275,000	23,126,000	19,788,000	42,914,000	(28,361,000)
15 Total Expense	\$ 339,213,000	\$ 164,466,000	\$ 134,985,000	\$ 299,451,000	\$ (39,762,000)

Agenda Item 4. a.

*Totals may not match due to rounding

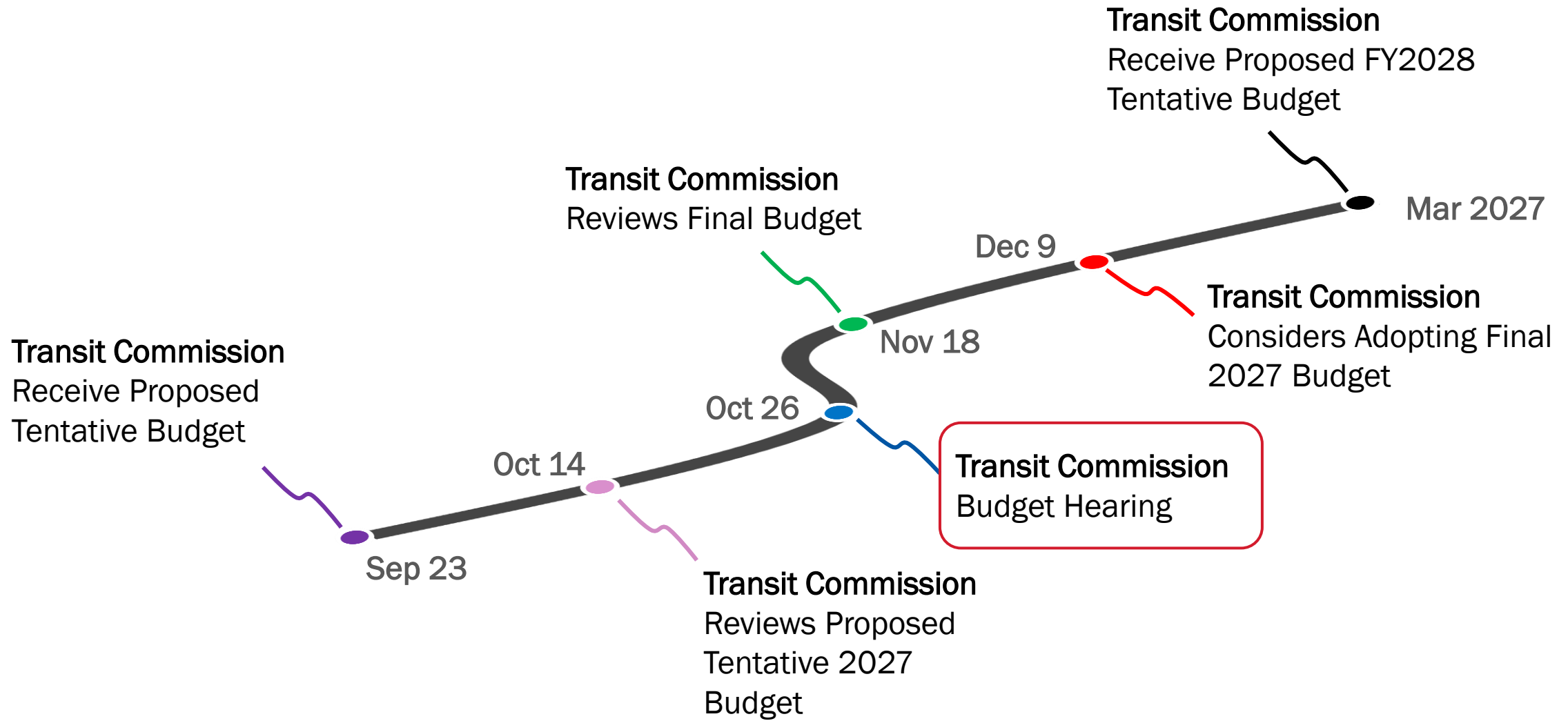
State of Good Repair

- Major SGR-Focused Projects
 - Light Rail Vehicle Replacement
 - Light Rail Vehicle Rehab
 - Clean Diesel Bus Purchase
 - Paratransit Bus Replacement
- Major Non-SGR Projects
 - S-Line Extension
 - 5600 West Bus Route



Agenda Item 4. a.

Next Steps



Agenda Item 4. a.

PUBLIC COMMENT

Chair Mike Caldwell

- Live comments may be heard from in-person attendees as well as Zoom attendees
- The Chair will determine the length of individual comment time up to a maximum of 3 minutes
- One person's time may not be used to extend another person's time
- Distribution of handouts and other materials is not allowed
- Disruptive, disrespectful, or unsafe actions and language are not allowed
- For comments via Zoom, use the “raise hand” function in Zoom to indicate you would like to make a comment
- Public comment was solicited prior to the meeting through various channels
- Any comments received will be distributed to the Commission for review

PUBLIC COMMENT

3:00

- Please state your name for the record
 - Limit comments to 3 minutes

ADJOURN

Chair Mike Caldwell

