Financial Summary

as of September 30, 2026

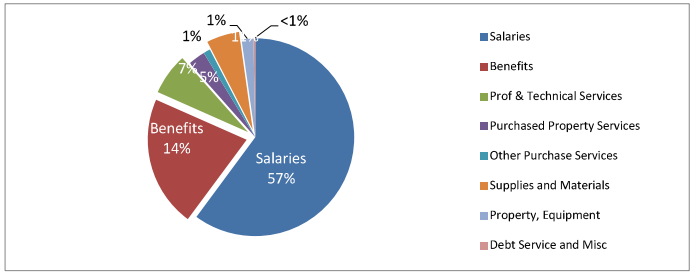
TIMPANOGOS ACADEMY
SINCE 2002

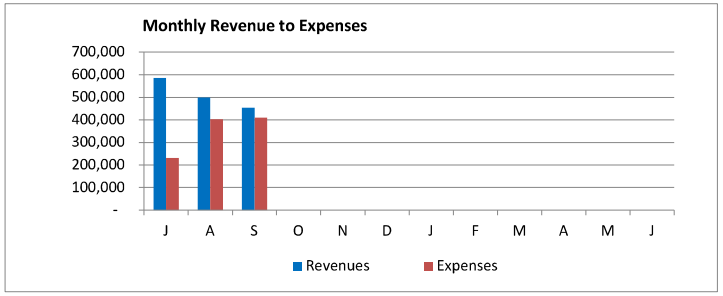
BUDGET REPORT

25.0% through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	481	490	489	
Revenue				
1000 Local	$ 15,083	$ 75,000	$ 75,000	**20.1%**
3000 State	$ 1,523,304	$ 5,631,730	$ 5,631,730	**27.0%**
4000 Federal	$ -	$ 75,000	$ 75,000	**0.0%**
Total Revenue	*$ 1,538,388*	*$ 5,781,730*	*$ 5,781,730*	**26.6%**
Expenses				
100 Salaries	$ 568,760	$ 3,453,220	$ 3,453,220	**16.5%**
200 Benefits	$ 255,615	$ 1,232,844	$ 1,232,844	**20.7%**
300 Prof & Technical Services	$ 82,950	$ 373,310	$ 393,310	**21.1%**
400 Purchased Property Services	$ 35,076	$ 160,776	$ 160,776	**21.8%**
500 Other Purchase Services	$ 34,362	$ 65,000	$ 65,000	**52.9%**
600 Supplies and Materials	$ 42,613	$ 308,281	$ 308,281	**13.8%**
700 Property, Equipment	$ 22,896	$ 110,000	$ 110,000	**20.8%**
800 Debt Service and Misc	$ 2,215	$ 18,000	$ 18,000	**12.3%**
Total Expenses	*$ 1,044,488*	*$ 5,721,430*	*$ 5,741,430*	**18.2%**
Net Income from Operations	***$ 493,900***	***$ 60,300***	***$ 40,300***	
Operating Margin	***32.1%***	***1.0%***	***0.7%***	

EXPENSE PIE GRAPH





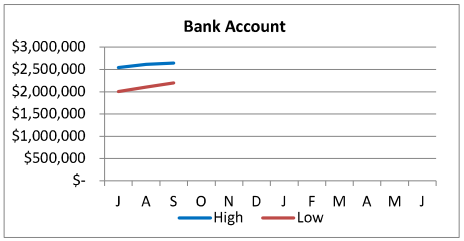
RATIOS

	Forecast	*Goal*
Operating Margin	**32.1%**	1%
Debt Service Coverage	**1.29**	1.1
Days Cash on Hand	**168**	90

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Cash Balance	$ 2,647,678
Days Cash on Hand	168

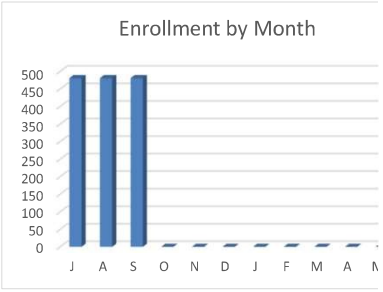


RESERVES

	Actual Ytd	Forecast
CD' Reserves	**$ 758,579**	
Reserves Added this Year	$ 7,759	**$ 33,000**
Expenses from Reserves		
	$ -	**$ -**
	$ -	**$ -**
	$ -	**$ -**
New CD's Reserve Balance	***$ 766,338***	***$ 791,579***

ENROLLMENT

	J	A	S	O	N	D	J	F	M	A	M
K	70	70	70								
1	70	70	70								
2	65	65	65								
3	65	65	65								
4	71	71	71								
5	71	71	71								
6	69	69	69								
Total	481	481	481	0	0	0	0	0	0	0	0



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