# Pinnacle Canyon Academy
## NPO GAAP Cash Flow Worksheet
## 07/01/2025 to 06/30/2026

| | Prior Year Balance | Current Year Balance | Cash Flow In (Out) |
|---|---|---|---|
| **Change in sources and uses of cash** | | | |
| Change in net assets | (1,880,266.20) | (1,496,156.16) | (384,110.04) |
| **Adjustments to reconcile changes** | | | |
| Depreciation of property and equipment | (3,994,425.15) | (3,994,425.15) | |
| Book cost of retired property | (173,602.47) | (173,602.47) | |
| **Changes in operating assets/liabilities** | | | |
| Accounts receivable | 29,126.16 | | 29,126.16 |
| Prepaid expenses | 204.36 | 204.36 | |
| Accounts payable | (59,537.59) | (158,761.12) | 99,223.53 |
| Accrued liabilities | (116,301.12) | (537.28) | (115,763.84) |
| Accrued interest | (6,124.77) | (6,124.77) | |
| **Total Changes in operating assets/liabilities** | **(152,632.96)** | **(165,218.81)** | **12,585.85** |
| **Total Adjustments to reconcile changes** | **(4,320,660.58)** | **(4,333,246.43)** | **12,585.85** |
| **Cash flows from Investing** | | | |
| Purchases of property and equipment | 8,256,037.38 | 11,105,299.00 | (2,849,261.62) |
| **Total Cash flows from Investing** | **8,256,037.38** | **11,105,299.00** | **(2,849,261.62)** |
| **Cash flows from Financing** | | | |
| Proceeds from notes payable | (6,770,481.72) | (6,770,481.72) | |
| Principal payments on notes payable | 3,846,010.83 | 4,152,495.34 | (306,484.51) |
| Proceeds from capital leases | (236,363.53) | (3,082,125.15) | 2,845,761.62 |
| Principal payments on capital leases | 236,363.53 | 236,363.53 | |
| **Total Cash flows from Financing** | **(2,924,470.89)** | **(5,463,748.00)** | **2,539,277.11** |
| **Total Change in sources and uses of cash** | **(869,360.29)** | **(187,851.59)** | **(681,508.70)** |
| **Change in cash and restricted cash accounts** | | | |
| Change in cash | 635,755.54 | (45,753.16) | 681,508.70 |
| Change ion restricted cash | 233,604.75 | 233,604.75 | |
| **Total Change in cash and restricted cash accounts** | **869,360.29** | **187,851.59** | **681,508.70** |