



INTERMOUNTAIN ELECTRONICS

A Continued Partnership with Carbon County

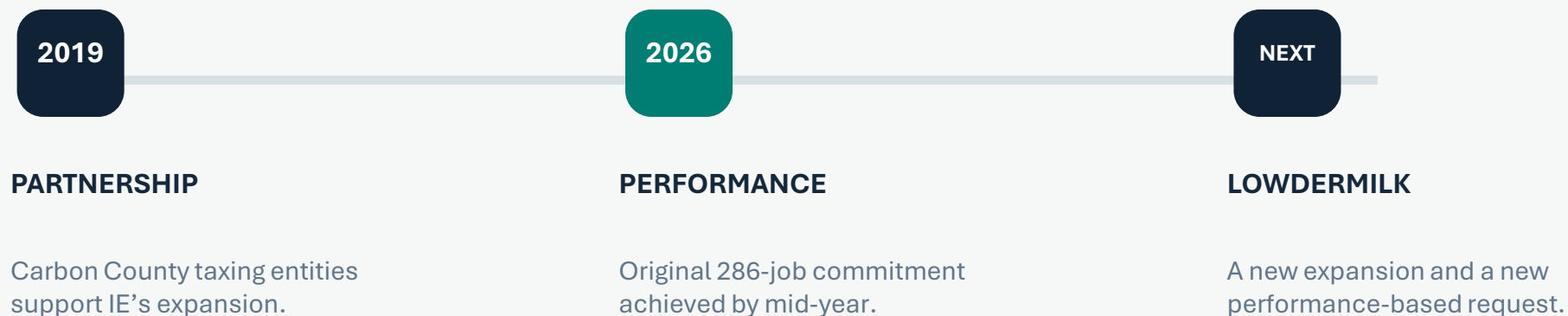
LOWDERMILK EXPANSION

Performance-Based CRA Incentive Request

OCTOBER 2026

Thank you for believing in IE.

The partnership established in 2019 has been meaningful to our growth in Price.



We are grateful for the confidence and continued support of this community.

A commitment made. A commitment fulfilled.

Original Price CRA agreement • 2019

75%

OF INCREMENTAL PROPERTY TAXES

15 YEARS

ORIGINAL INCENTIVE TERM

286

NEW JOBS COMMITTED



Employment commitment achieved in mid-2026 (less than half the allotted time).

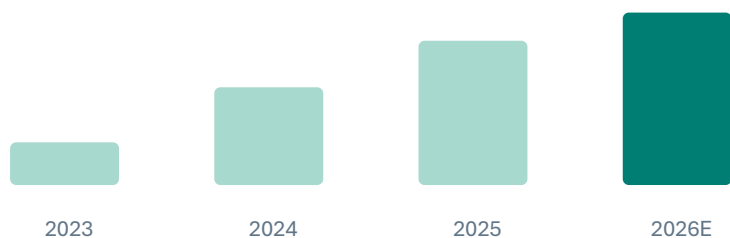
Continued growth in Utah

Actual results through 2025; 2026 shown as annualized.

REVENUE

4.0×

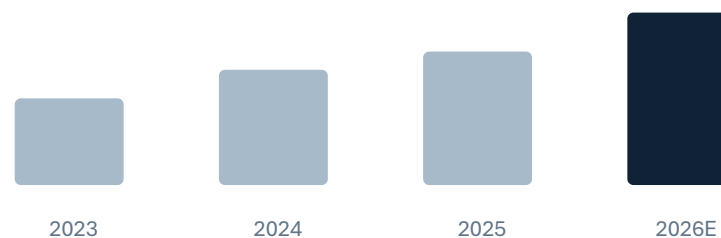
+304% growth



EMPLOYMENT

+108%

289 → 600 employees



More growth. More local activity.

Annual local spending growth from 2023 to 2026E.

LOCAL VENDOR SPENDING

13.4×

2023 annual spend → 2026 annualized



LOCAL CAPITAL INVESTMENT

6.6×

2023 annual spend → 2026 annualized



Local vendor and capital spending are separate categories and may overlap.

Sustained local contributions

IE continues to contribute directly through property-related taxes.

2.8×

TOTAL LOCAL TAXES

2023 → 2026E

Property + personal property taxes



2026E reflects annualized results; tax amounts can vary with assessments and timing.

The next chapter: Lowdermilk

A new project-area CRA proposal with measurable commitments.

200

NEW JOBS

75%

INCREMENTAL PROPERTY TAX
PARTICIPATION

7 YEARS

PROPOSED TERM

Proposed incentive applies to eligible new property-tax increment within the Lowdermilk project area.

Same focus on performance

Two project areas. Clear employment commitments.

2019 PRICE CRA

75% Incremental property-tax participation

15 years Incentive duration

286 jobs Employment commitment

EMPLOYMENT COMMITMENT ACHIEVED

LOWDERMILK PROPOSAL

75% Incremental property-tax participation

7 years Incentive duration

200 jobs Employment commitment

PROPOSED • SUBJECT TO APPROVAL



THANK YOU

**Grateful for the past.
Committed to the future.**

We appreciate Carbon County's continued partnership and your consideration of the Lowdermilk expansion proposal.

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