

3/31/15

# of Users	1112
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Billing Criteria

7 months @ Base Rate only

5 months @ Base Rate & Modified Tier Rate

Base Rate/ month	10
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Modified Tiered Secondary Water Rate

Meter & Appurtenances	350
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Installation (includes excavation, installation of pit, tying meter into service connection to PI main pipeline) Does not include dis connection of homeowner's irrigation system from the Culinary System and connection to the PI meter.

300

Revenues

REVENUE

Connection fee		\$0
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Meter Fee (Culinary \$270/meter 1" diameter)	270	\$300,240
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4 months Winter Billing (Jan-April 2016)		\$44,480
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2 months Summer Billing (May & June 2016)		\$78,396
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Inspection Fee (to verify proper disconnection from Culinary Piping and proper connection to the PI system)	50	\$55,600
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\$478,716

Expenses

Meter Assembly & Installation		\$722,800
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Operations Budget		\$190,000
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Vehicle		\$30,000
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Start-up Costs (fixing severed pipes)		\$80,000
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\$1,022,800

Surplus/(Deficit)		(\$544,084)
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