



TRUST LANDS ADMINISTRATION

SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

Board of Trustees Meeting Agenda

Thursday, October 22, 2026, at 9:00 a.m.

102 Tower – 6th Floor Boardroom

102 South 200 East, Salt Lake City, Utah 84111

1. Welcome

2. Approval of Minutes

September 17, 2026 Board Meeting Minutes

3. Confirmation of Upcoming Meeting Dates

November 19, 2026 - Regular Meeting

December 2026 - No Board Meeting

January 14, 2027 - Regular Meeting

4. Trust Lands Funds in Action by Marla Kennedy, Director of Communications, Trust Lands Administration

5. Social Media Minute by Joelette Organista, Communications Specialist, Trust Lands Administration

6. Public Comment Period

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The Board has allotted 15 minutes for public comments. Each presenter is permitted one opportunity to speak and may provide remarks for up to three (3) minutes. Members of the public participating electronically who wish to comment should use the “Raise Hand” feature during the Zoom meeting. The board meeting's public comment portion is not intended for question and answer discussion. Trust Lands staff are available for dialogue outside of Board meetings.

*PLEASE NOTE: In compliance with building and fire code, the maximum occupancy load for the TLA boardroom is 49 people. We encourage online participation by registering for the meeting here: https://utah-gov.zoom.us/webinar/register/WN_91_dOWNITFaK-z-dlENk0g. Once the boardroom reaches capacity, attendees will not be permitted in the building and must join online. Thank you.

7. Director’s Report by Michelle McConkie, Executive Director, Trust Lands Administration

- A. FY2027 First Quarter Revenue Report (Michelle McConkie, Executive Director)
- B. Wildfire Season Update (Jim Davis, Managing Director, Surface Resources)
- C. Progress Report on Recently Acquired Federal Exchange Lands (Chris Fausett, Deputy Director, Energy and Land Resources)

8. Advocate Report by Liz Mumford, Director, School and Institutional Trust Beneficiaries’ Advocacy Office

- A. FY2027 Distributions
- B. KSL Segment
- C. Comments

9. Action Items

- A. Proposed Board Policy on Agency Risk Management Plan by Stephanie Barber-Renteria, Deputy Director, Operations
- B. Proposed Board Strategic Plan Policy by Michelle McConkie, Executive Director

- C. Proposed lease termination of Development Lease 1238 located in Washington County, Utah (11.56 +/- acres) with Dynasty Development ZVSITLA Phase One, LLC by Aaron Langston, Managing Director, Residential and Commercial Real Estate
- D. Capital Budget Request for County Level Asset Management Planning Services by Troy Herold, Planning Director, Strategic Initiatives
- E. Closed Session (Pursuant to Utah Code Section 53C-1-201(8)(a)(i), the board may conduct a strategy session to discuss market conditions relevant to the sale of particular trust assets if the terms of the sale of any trust assets are publicly disclosed before the board approves the sale and a public discussion would: (A) disclose the appraisal or estimated value of the trust assets under consideration; or (B) prevent the board from completing a contemplated transaction concerning the trust assets on the best possible terms. In this closed session regarding a potential sale, the Board may also, pursuant to Utah Code Section 52-4-205(1)(e), conduct a strategy sessions to discuss the sale of real property, including any form of a water right or water shares, if public discussion of the transaction would: (A) disclose the appraisal or estimated value of the property under consideration; or (B) prevent the public body from completing the transaction on the best possible terms.)

10. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location specified above. Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the registration link:

https://utah.gov.zoom.us/webinar/register/WN_91_dOWNITFaK-z-dlENk0g.

Those wishing to provide public comment electronically will be asked at the beginning of the designated comment period to use the "raise hand" feature at the bottom of the screen within the Zoom meeting, so they may be called upon to provide their comments.

Please call Imaan Ahmed at 801-538-5110 or email ifahmed@utah.gov with any questions before 4:00 p.m. on October 21, 2026.

Items may be heard in any order, at any time, at the Board's discretion. Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's Public Notice website. Witnesses with questions, concerns, or handouts should contact staff.

Pursuant to the Americans with Disabilities Act, individuals needing auxiliary communication aids and services for this meeting should contact Imaan Ahmed at 801-538-5110 or by email at ifahmed@utah.gov at least three (3) days in advance.

I, Imaan Ahmed, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify that the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>.

Dated: October 13, 2026