

Scofield Town, Utah
Resolution No. 10-12-2026

**RESOLUTION AUTHORIZING THE MAYOR TO INVEST PTIF (PUBLIC
TREASURERS' INVESTMENT FUND) FOR THE TOWN OF SCOFIELD UTAH AND
DESIGNATING AUTHORIZED SIGNERS**

WHERE AS, the town Council finds if necessary and appropriate to establish one or more official depository accounts for the receipt, holding, and disbursement of Scofield Town funds; and

WHERE AS, Utah law authorizes municipalities to designate financial institutions and authorized officers for municipal accounts; and

WHERE AS, THE Town Council desires to authorize the mayor to take all actions necessary to establish such accounts and ensure the Town's ability to conduct financial operations in an orderly and lawful manner.

NOW THEREFORE, the Town Council of Scofield Town, Utah hereby ordains as follows:

1. – Authorization to Establish Accounts

The mayor is hereby authorized to establish one or more PTIF fund accounts on behalf of the Scofield Town, Utah,

2. – Designation of Financial Institutions

The mayor is authorized to select PTIF fund for Scofield Town funds, subject to applicable state law and Town policy.

3. - Authorized Signers

The following Scofield Town officials are hereby authorized signers on PTIF funds. The Town Treasurer that would be authorized to set up the accounts with the mayor being added as signatory as well.

- Mayor
- Town Treasurer
- Deputy Town Treasurer

The mayor is authorized to work with the PTIF funds appropriate signature requirements, including dual-signature controls where applicable

4.- Execution of Documents

The mayor is authorized to execute all documents, agreements, signature cards, and certifications required by the selected financial institutions(s) to establish and maintain such accounts.

5. - Compliance with Law

All accounts shall be established and maintained in compliance with Utah law, Town ordinances, and generally accepted public finance practices.

6. - Effective Date

This Resolution shall take effect immediately upon its adoption.

ADOPTED AND PASSED by the Town Council of the Town of Scofield, Utah this 12th day of October, 2026.

Signed: Jim Levanger
Mayor Jim Levanger

Attest: Debbie Redford
Debbie Redford, Town Clerk

TOWN COUNCIL VOTE AS RECORDED

Councilmembers:	Yes	No	Abstain	Excused
Meliss Holloway	<u>X</u>	___	___	___
Brad Peacock	<u>X</u>	___	___	___
Ralph Brinkerhoff	<u>X</u>	___	___	___
Kim Erkkila	<u>X</u>	___	___	___