Intermountain Power Agency
Energy for Today & Tomorrow

NOTICE OF INTERMOUNTAIN POWER AGENCY BOARD OF DIRECTORS MEETING

THE INTERMOUNTAIN POWER AGENCY (IPA) BOARD OF DIRECTORS WILL CONVENE A MEETING OF THE BOARD ON TUESDAY, OCTOBER 13, 2026, FROM 1:00 P.M. MOUNTAIN TIME TO 3:00 P.M. MOUNTAIN TIME (TIMES ARE APPROXIMATE), AT INTERMOUNTAIN POWER AGENCY'S OFFICE, 10653 S. RIVER FRONT PARKWAY, SUITE 120, SOUTH JORDAN, UTAH, 84095 AND VIA ZOOM.

ZOOM MEETING LINK:
https://us02web.zoom.us/j//9843637279

Meeting ID: 984 363 7279
Dial-in Number: (669) 900-9128

A G E N D A

1. INTRODUCTIONS AND ANNOUNCEMENTS (NICK TATTON, BOARD CHAIR)
    - IPA BOARD CHAIR ITEMS

2. IPA BOARD COMMITTEE BUSINESS REPORT
    - AUDIT COMMITTEE-CONSIDERATION OF ACCEPTANCE OF THE DELOITTE & TOUCHE INDEPENDENT AUDITOR REPORT (MARK MONTGOMERY)

3. OPERATING AGENT Q&A (GREG HUYNH)

    - POTENTIAL DISCUSSION OF IPP SUBCOMMITTEE ACTIVITIES
    - POTENTIAL DISCUSSION OF OPERATING CONDITIONS AND RESULTS
    - POTENTIAL DISCUSSION OF CONSTRUCTION ACTIVITIES
    - POTENTIAL DISCUSSION OF IPP RENEWED

OCTOBER 9, 2026

4. IPA MANAGEMENT REPORTS
    - GENERAL MANAGER (CAMERON COWAN): UPDATE ON IPA FINANCIAL AND OPERATING CONDITIONS, RESULTS AND PLANS
    - ASSISTANT GENERAL MANAGER (BLAINE HAACKE): REPORT ON ACTIVITIES RELATED TO IPP RENEWED
    - ACCOUNTING MANAGER (LINFORD JENSEN): UPDATE ON FINANCIAL CONDITION AND RESULTS AND OUTSIDE AUDITOR ACTIVITIES
    - TREASURY MANAGER (VANCE HUNTLEY): UPDATE ON FINANCING ACTIVITIES, DEBT SERVICE, INVESTMENT OF FUNDS AND FUNDING NEEDS
    - AUDIT MANAGER (CODY COMBE): UPDATE ON COMPLETED, ONGOING AND PLANNED AUDITS

5. INTERMOUNTAIN POWER SERVICE CORPORATION ENVIRONMENTAL REPORT (DAHL DALTON)

6. BOARD TRAINING
    - UTAH GOVERNMENTAL RECORDS ACCESS AND MANAGEMENT ACT (ERIC BAWDEN)

7. POTENTIAL CONSIDERATION OF CLOSED MEETING FOR ONE OR MORE OF THE FOLLOWING PURPOSES:

    - CONDUCT A STRATEGY SESSION TO DISCUSS MARKET CONDITIONS RELEVANT TO A BUSINESS DECISION REGARDING THE VALUE OF AN IPA ASSET IF THE TERMS OF THE BUSINESS DECISION ARE PUBLICLY DISCLOSED BEFORE THE DECISION IS FINALIZED AND A PUBLIC DISCUSSION WOULD: (A) DISCLOSE THE APPRAISAL OR ESTIMATED VALUE OF THE IPA ASSET UNDER CONSIDERATION; OR (B) PREVENT IPA FROM COMPLETING ON THE BEST POSSIBLE TERMS A CONTEMPLATED TRANSACTION CONCERNING THE IPA ASSET;
    - DISCUSS A RECORD, THE DISCLOSURE OF WHICH COULD CAUSE COMMERCIAL INJURY TO, OR CONFER A COMPETITIVE ADVANTAGE UPON A POTENTIAL OR ACTUAL COMPETITOR OF, IPA;
    - DISCUSS A BUSINESS DECISION, THE DISCLOSURE OF WHICH COULD CAUSE COMMERCIAL INJURY TO, OR CONFER A

COMPETITIVE ADVANTAGE UPON A POTENTIAL OR ACTUAL COMPETITOR OF, IPA; AND

- DISCUSS A MATTER, THE DISCUSSION OF WHICH OUTSIDE A CLOSED MEETING WOULD PREVENT IPA FROM GETTING THE BEST PRICE ON THE MARKET.

8. ADJOURN

9. TIME AND PLACE OF NEXT SCHEDULED MEETING
   12:30 P.M. PDT (1:30 P.M. MDT) TUESDAY, NOVEMBER 3, 2026
   LOS ANGELES MARRIOTT BURBANK AIRPORT
   2500 N. HOLLYWOOD WAY, BURBANK, CALIFORNIA 91505