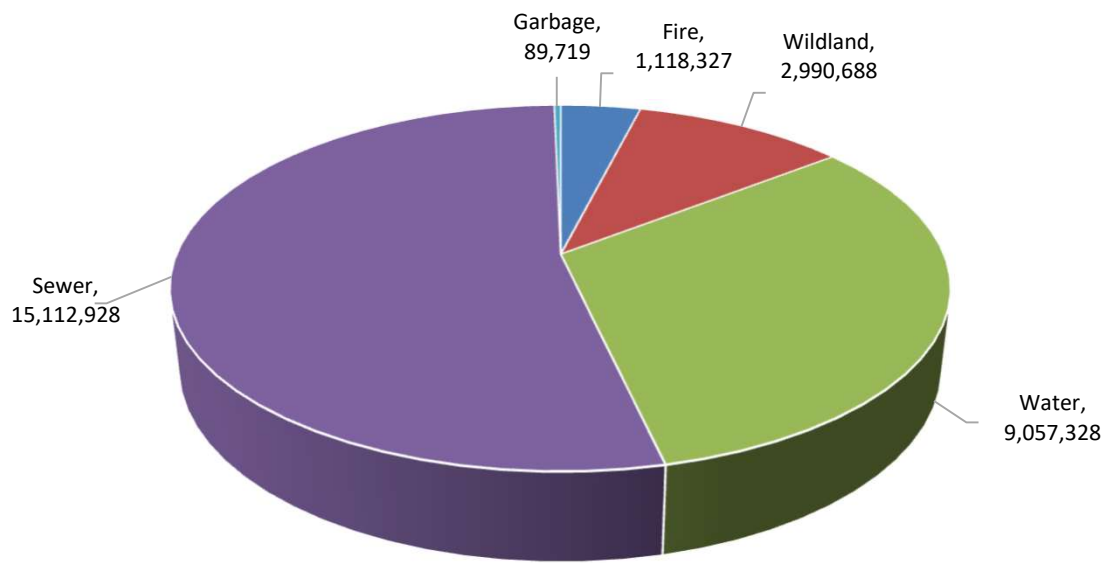
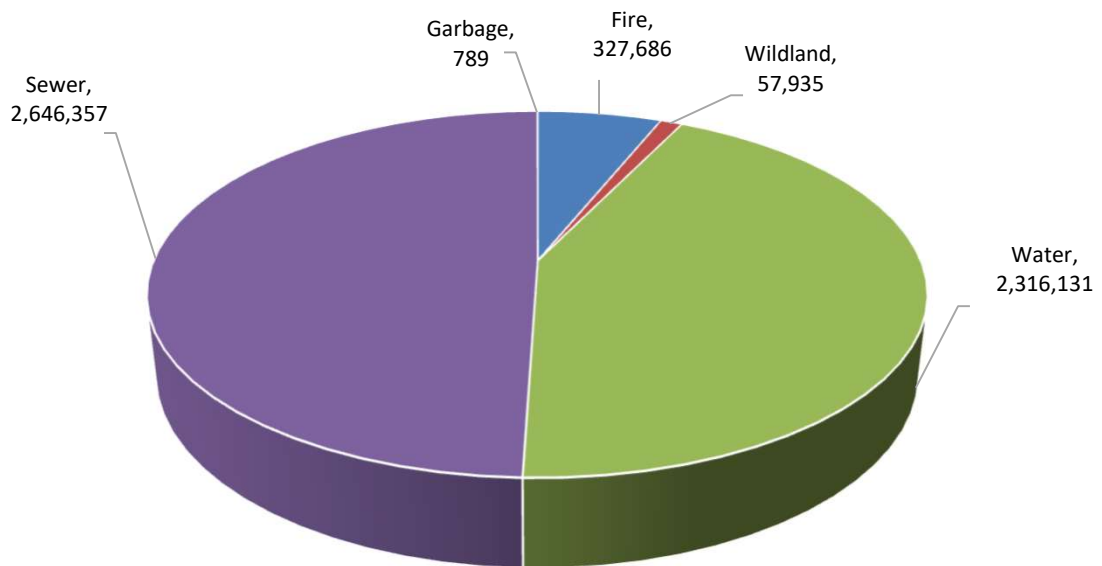


NORTH FORK SPECIAL SERVICE DISTRICT
FINANCIAL STATEMENTS
For the Months Ended September 30, 2026 and 2025

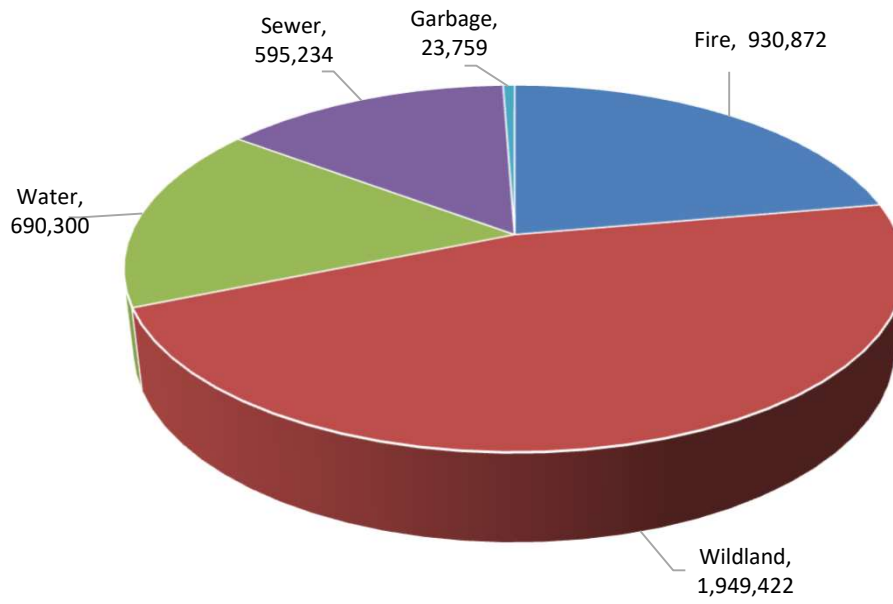
Assets



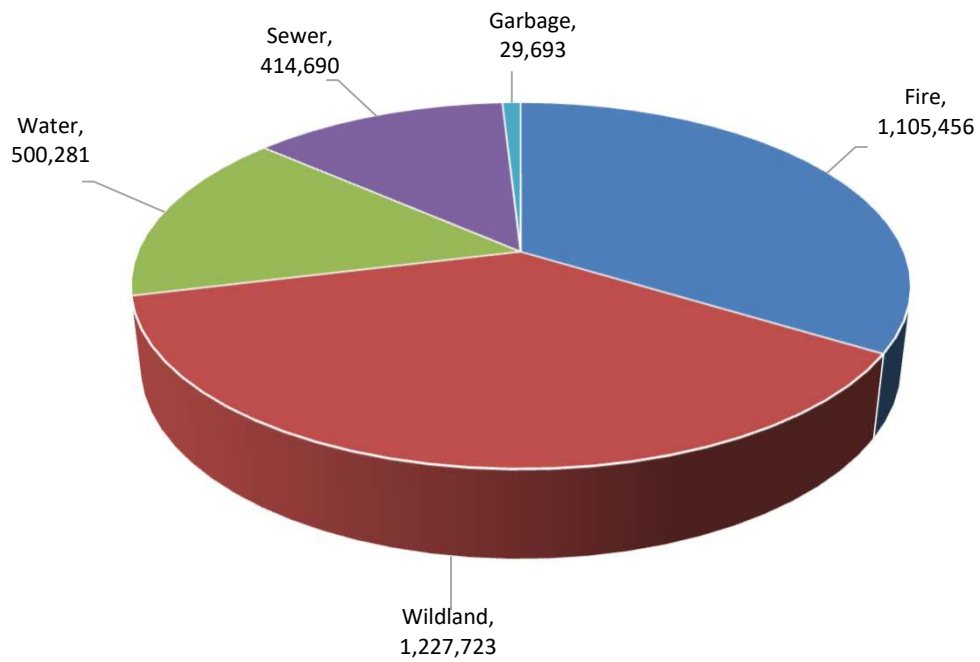
Liabilities



Revenue



Expenses



NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Net Position
September 30, 2026 and 2025

	2026	2025
ASSETS		
Current Assets		
Cash and investments	\$ 3,870,815	\$ 3,169,009
Accounts receivable, net	1,329,949	438,051
Property tax receivable	26,390	16,891
Prepaid expenses	-	-
Total current assets	5,227,154	11,772,647
Noncurrent Assets		
Restricted cash and investments	1,682,349	-
Land and water shares	533,254	533,254
Construction in progress	12,546,885	2,226,408
Depreciable, net of accumulated depreciation	8,333,977	8,573,500
Net pension asset	45,371	60,239
Total noncurrent assets	23,141,836	11,393,401
Total assets	28,368,990	23,166,048
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	286,721	250,830
LIABILITIES		
Current Liabilities		
Accrued interest payable	2,677	2,676
Accounts payable	580,473	324,558
Current portion accrued expenses	200,279	81,363
Unearned revenue	2,383,543	7,687,449
Current portion of notes payable	20,552	57,312
Current portion of leases payable	-	13,591
Current portion of bonds payable	138,000	134,000
Total current liabilities	3,325,524	8,300,949
Noncurrent Liabilities		
Accrued expenses, net of current portion	62,624	12,500
Net pension liability	103,887	72,624
Notes payable	57,540	43,321
Bonds payable, net of current portion	1,799,325	1,962,325
Total noncurrent liabilities	2,023,376	2,090,770
Total liabilities	5,348,900	10,391,719
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	6,687	7,495
NET POSITION		
Net investment in capital assets	19,213,691	8,850,326
Restricted	(893,777)	433,087
Unrestricted	4,980,211	3,734,251
Total net position	\$ 23,300,125	\$ 13,017,664

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Revenues, Expenses, and Changes in Net Position**

For the Months Ended September 30, 2026 and 2025

	2026	2025
Operating Revenues		
Charges for services	\$ 4,016,895	\$ 1,717,288
Miscellaneous revenue	-	775
Total operating revenues	4,016,895	1,718,063
Operating Expenses		
Salaries and benefits	2,263,103	1,066,065
General and administrative	652,217	381,175
Repairs and maintenance	173,881	101,627
Depreciation and amortization	187,758	223,363
Bad debt	-	-
Total operating expenses	3,276,959	1,772,230
Operating Income	739,936	(54,167)
Nonoperating Revenue (Expenses)		
Property taxes	13,804	10,329
Donations	12,515	19,326
Interest income	146,374	250,267
Grant revenue	38,857	1,423,845
capital outlay	(2,320,523)	(2,460,903)
Gain (loss) on the disposal of capital assets	-	-
Interest expense	(884)	(13,814)
Total nonoperating revenue (expenses)	(2,109,857)	(770,950)
Change in Net Position	(1,369,921)	(825,117)
Net Position - Beginning	24,670,045	13,842,778
Net Position - Ending	\$ 23,300,124	\$ 13,017,661

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Cash Flows**

For the Months Ended September 30, 2026 and 2025

	2026	2025
Cash Flows from Operating Activities		
Cash received from customers	\$ 3,233,597	\$ 1,964,741
Cash paid to suppliers	(672,017)	(599,285)
Cash paid to employees and for employee benefits	(2,158,725)	(1,140,904)
Net cash provided by operating activities	402,855	224,552
Cash Flows from Noncapital Financing Activities		
Collection of property taxes	61,418	61,284
Grants received	38,857	-
Donations	12,515	19,326
Net cash provided by noncapital financing activities	112,790	80,610
Cash Flows from capital and Related Financing Activities		
Interest paid	(883)	(13,813)
Purchases of capital assets	(3,743,935)	(2,460,905)
Proceeds from debt	-	-
Principal payments on bonds and notes payable	(10,181)	(175,431)
Net cash used by capital and related financing activities	(3,754,999)	(2,650,149)
Cash Flows from Investing Activities		
Interest received	146,374	250,267
Net cash provided by investing activities	146,374	250,267
Net Change in Cash and Cash Equivalents	(3,092,980)	(2,094,720)
Cash and Cash Equivalents - Beginning	8,646,144	13,412,425
Cash and Cash Equivalents - Ending	<u>\$ 5,553,164</u>	<u>\$ 11,317,705</u>
Supplemental Data		
A reconciliation of operating income to cash flows provided by operating activities follows:		
Operating income	\$ 739,936	\$ (54,167)
Depreciation and amortization	187,758	223,363
Bad debts	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable	(783,298)	246,678
Prepaid expenses	16,705	7,168
Accounts payable	137,376	(123,651)
Accrued expenses	104,378	(74,839)
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	-
Net cash provided by operating activities	<u>\$ 402,855</u>	<u>\$ 224,552</u>
Cash as classified on the statements of net position:		
Cash and investments	\$ 3,870,815	\$ 3,169,009
Restricted cash and investments	1,682,349	8,148,696
Total cash and investments	<u>\$ 5,553,164</u>	<u>\$ 11,317,705</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended September 30, 2026**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 3,484,700	\$ 4,016,895	\$ (532,195)	115.3%
Miscellaneous revenue	1,300	-	1,300	0.0%
Total operating revenue	3,486,000	4,016,895	(530,895)	115.2%
Operating Expenses				
Salaries and benefits	2,863,446	2,263,101	600,345	79.0%
General and administrative	1,044,961	652,217	392,744	62.4%
Repairs and maintenance	254,200	173,881	80,319	68.4%
Depreciation and amortization	310,882	187,758	123,124	60.4%
Bad debt	-	-	-	0.0%
Total operating expenses	4,473,489	3,276,957	1,196,532	73.3%
Operating Income	(987,489)	739,938	(1,727,427)	-74.9%
Nonoperating Revenue (Expenses)				
Property taxes	165,000	13,804	151,196	8.4%
Donations	15,000	12,515	2,485	83.4%
Interest income	189,000	146,374	42,626	77.4%
Grant revenue	9,040,000	38,857	9,001,143	0.4%
capital outlay	(5,255,000)	(2,320,523)	(2,934,477)	44.2%
Gain on the disposal of capital assets	-	-	-	0.0%
Loss on well construction	-	-	-	0.0%
Interest expense	(164,178)	(884)	(163,294)	0.5%
Total nonoperating revenue (expenses)	3,989,822	(2,109,857)	6,099,679	-52.9%
Change in Net Position	3,002,333	(1,369,919)	4,372,252	
Net Position - Beginning	24,670,045	24,670,045	-	
Net Position - Ending	<u>\$ 27,672,378</u>	<u>\$ 23,300,126</u>	<u>\$ 4,372,252</u>	

The accompanying notes are an integral part of these financial statements.

DEPARTMENT
REPORTS

NORTH FORK SPECIAL SERVICE DISTRICT
Statements of Net Position by Department
September 30

	20 Fire	22 Wildland	51 Water	52 Sewer	53 Garbage	Total
ASSETS						
Current Assets						
Cash and investments	\$ (36,399)	\$ 1,415,945	\$ 1,902,704	\$ 502,353	\$ 86,213	\$ 3,870,816
Restricted cash and investments	-	-	-	-	-	-
Accounts receivable, net	131,720	1,014,498	121,720	58,505	3,506	1,329,949
Property tax receivable	13,196	-	13,195	-	-	26,391
Prepaid expenses	-	-	-	-	-	-
Total current assets	108,517	2,430,443	2,037,619	560,858	89,719	5,227,156
Noncurrent Assets						
Restricted cash and investments	-	-	281,109	1,401,240	-	1,682,349
Land and water rights	95,583	-	437,671	-	-	533,254
Construction in progress	-	-	3,126,593	9,420,291	-	12,546,884
Depreciable, net of accumulated depreciation	868,856	560,245	3,174,336	3,730,539	-	8,333,976
Right to use assets, net	-	-	-	-	-	-
Net pension asset	45,371	-	-	-	-	45,371
Total noncurrent assets	1,009,810	560,245	7,019,709	14,552,070	-	23,141,834
Total assets	1,118,327	2,990,688	9,057,328	15,112,928	89,719	28,368,990
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	216,455	-	35,133	35,133	-	286,721
LIABILITIES						
Current Liabilities						
Accrued interest payable	374	-	2,302	-	-	2,676
Accounts payable	(8,826)	(6,582)	65,775	530,389	(283)	580,473
Accrued expenses	81,919	57,457	29,920	29,910	1,072	200,278
Unearned revenue	84,650	-	488,147	1,810,746	-	2,383,543
Current portion of notes payable	20,552	-	-	-	-	20,552
Current portion of leases payable	-	-	-	-	-	-
Current portion of bonds payable	-	-	138,000	-	-	138,000
Total current liabilities	178,669	50,875	724,144	2,371,045	789	3,325,522
Noncurrent Liabilities						
Accrued expenses, net of current portion	27,782	7,060	13,891	13,891	-	62,624
Net pension liability	63,695	-	20,096	20,096	-	103,887
Note payable	57,540	-	-	-	-	57,540
Leases payable, net of current portion	-	-	-	-	-	-
Bonds payable, net of current portion	-	-	1,558,000	241,325	-	1,799,325
Total noncurrent liabilities	149,017	7,060	1,591,987	275,312	-	2,023,376
Total liabilities	327,686	57,935	2,316,131	2,646,357	789	5,348,898
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	5,921	-	383	383	-	6,687
NET POSITION						
Net investment in capital assets	885,976	560,245	5,278,784	12,488,684	-	19,213,689
Restricted	(39,279)	-	(444,991)	(409,506)	-	(893,776)
Unrestricted	154,480	2,372,507	1,942,154	422,144	88,928	4,980,213
Total net position	\$ 1,001,177	\$ 2,932,752	\$ 6,775,947	\$ 12,501,322	\$ 88,928	\$ 23,300,126

The accompanying notes are an integral part of these financial statements.

Northfork Special Service District**Statements of Revenues, Expenses, and Changes in Net Position by Department**

For the Months Ended September 30, 2026

	20 Fire	22 Wildland	51 Water	52 Sewer	53 Garbage	Total
Operating Revenues:						
Charges for services	\$ 882,969	\$ 1,938,215	\$ 657,177	\$ 515,579	\$ 22,954	\$ 4,016,894
Miscellaneous revenue	-	-	-	-	-	-
	882,969	1,938,215	657,177	515,579	22,954	4,016,894
Operating Expenses:						
Salaries and Benefits	868,556	906,483	236,575	236,638	14,851	2,263,103
General and Administrative	168,887	235,159	133,625	99,704	14,842	652,217
Repairs and Maintenance	21,497	64,725	73,923	13,736	-	173,881
Bad Debt	-	-	-	-	-	-
Depreciation	46,516	21,356	56,158	63,728	-	187,758
Total operating expenses	1,105,456	1,227,723	500,281	413,806	29,693	3,276,959
Operating income	(222,487)	710,492	156,896	101,773	(6,739)	739,935
Nonoperating Revenues (Expenses)						
Property Taxes	6,902	-	6,902	-	-	13,804
Donations	12,515	-	-	-	-	12,515
Interest income	28,486	11,207	26,221	79,655	805	146,374
Grant revenue	3,449	9,910	25,499	-	-	38,858
capital outlay	-	(341,070)	(629,096)	(1,350,357)	-	(2,320,523)
Gain (loss) on the disposal of capital assets	-	-	-	-	-	-
Loss on well construction	-	-	-	-	-	-
Interest Expense	-	-	-	(884)	-	(884)
Total nonoperating revenue (expense)	51,352	(319,953)	(570,474)	(1,271,586)	805	(2,109,856)
Change in Net Position	(171,135)	390,539	(413,578)	(1,169,813)	(5,934)	(1,369,921)
Net Position - Beginning, as previously stated	1,172,312	2,542,212	7,189,524	13,671,132	94,862	24,670,042
Net Position - Ending	\$ 1,001,177	\$ 2,932,751	\$ 6,775,946	\$ 12,501,319	\$ 88,928	\$ 23,300,121

NORTH FORK SPECIAL SERVICE DISTRICT
Statements of Cash Flows by Department

For the Months Ended September 30, 2026 and 2025

	20 Fire	22 Wildland	51 Water	52 Sewer	53 Garbage	Total
Cash Flows from Operating Activities						
Cash received from customers	\$ 859,049	\$ 1,199,243	\$ 637,443	\$ 515,039	\$ 22,823	\$ 3,233,597
Cash paid to suppliers	(192,578)	(306,670)	(149,221)	(8,002)	(15,545)	(672,016)
Cash paid to employees and for employee benefits	(832,800)	(859,097)	(226,276)	(226,349)	(14,201)	(2,158,723)
Net cash provided by operating activities	(166,329)	33,476	261,946	280,688	(6,923)	402,858
Cash Flows from Noncapital Financing Activities						
Collection of property taxes	30,709	-	30,709	-	-	61,418
Grant revenue	3,449	9,910	25,499	-	-	38,858
Donations	12,515	-	-	-	-	12,515
Net cash provided by noncapital financing activities	46,673	9,910	56,208	-	-	112,791
Cash Flows from capital and Related Financing Activities						
Interest paid	-	-	1	(884)	-	(883)
Purchases of capital assets	-	(341,069)	(1,111,110)	(2,291,750)	-	(3,743,929)
Proceeds from the sale of capital assets	-	-	-	-	-	-
Proceeds from debt	-	-	-	-	-	-
Principal payments on bonds, leases, and notes payable	(10,181)	-	-	-	-	(10,181)
Net cash used by capital and related financing activities	(10,181)	(341,069)	(1,111,109)	(2,292,634)	-	(3,754,993)
Cash Flows from Investing Activities						
Interest received	28,487	11,208	26,222	79,656	806	146,379
Net cash provided by investing activities	28,487	11,208	26,222	79,656	806	146,379
Net Change in Cash and Cash Equivalents	(101,350)	(286,475)	(766,733)	(1,932,290)	(6,117)	(3,092,965)
Cash and Cash Equivalents - Beginning	64,953	1,702,423	2,950,551	3,835,888	92,331	8,646,146
Cash and Cash Equivalents - Ending	<u>\$ (36,397)</u>	<u>\$ 1,415,948</u>	<u>\$ 2,183,818</u>	<u>\$ 1,903,598</u>	<u>\$ 86,214</u>	<u>\$ 5,553,181</u>
Supplemental Data						
A reconciliation of operating income to cash flows provided by operating activities follows:						
Operating income	\$ (222,487)	\$ 710,492	\$ 156,896	\$ 101,773	\$ (6,739)	\$ 739,935
Depreciation and amortization	46,516	21,356	56,158	63,728	-	187,758
Bad debts	-	-	-	-	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:						
Accounts receivable	(23,920)	(738,972)	(19,734)	(540)	(131)	(783,297)
Prepaid expenses	16,705	-	-	-	-	16,705
Accounts payable	(18,899)	(6,786)	58,327	105,438	(703)	137,377
Accrued expenses	35,756	47,386	10,299	10,289	650	104,380
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	-	-	-	-	-
Net cash provided by operating activities	<u>\$ (166,329)</u>	<u>\$ 33,476</u>	<u>\$ 261,946</u>	<u>\$ 280,688</u>	<u>\$ (6,923)</u>	<u>\$ 402,858</u>
Cash as classified on the statements of net position:						
Cash and investments	\$ (36,399)	\$ 1,415,945	\$ 1,902,704	\$ 502,353	\$ 86,213	\$ 3,870,816
Restricted cash and investments	-	-	281,109	1,401,240	-	1,682,349
Total cash and investments	<u>\$ (36,399)</u>	<u>\$ 1,415,945</u>	<u>\$ 2,183,813</u>	<u>\$ 1,903,593</u>	<u>\$ 86,213</u>	<u>\$ 5,553,165</u>

FIRE

NORTH FORK SPECIAL SERVICE DISTRICT**Fire****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2026 and 2025**

	2026	2025	Change
Operating Revenue			
Charges for services	\$ 882,969	\$ 684,689	\$ 198,280
Miscellaneous revenue	-	775	(775)
Total operating revenue	882,969	685,464	197,505
Operating Expenses			
Salaries and Benefits	868,556	650,645	217,911
General and Administrative	168,887	178,873	(9,986)
Repairs and Maintenance	21,497	25,878	(4,381)
Bad Debt	-	-	-
Depreciation	46,516	65,053	(18,537)
Total operating expenses	1,105,456	920,449	185,007
Operating Income	(222,487)	(234,985)	12,498
Nonoperating Revenue (Expenses)			
Property taxes	6,902	5,328	1,574
Grant revenue	3,449	98,780	(95,331)
Donations	12,515	19,351	(6,836)
Interest income	28,486	23,921	4,565
capital outlay	-	-	-
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	51,352	147,380	(96,028)
Change in Net Position	(171,135)	(87,605)	(83,530)
Net Position - Beginning	1,172,312	1,363,014	(190,702)
Net Position - Ending	\$ 1,001,177	\$ 1,275,409	\$ (274,232)

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Fire****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2026**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 1,118,000	\$ 882,969	\$ 235,031	79.0%
Miscellaneous revenue	1,300	-	1,300	0.0%
Total operating revenue	1,119,300	882,969	236,331	78.9%
Operating Expenses				
Salaries and Benefits	1,309,093	868,556	440,537	66.3%
General and Administrative	295,821	168,887	126,934	57.1%
Repairs and Maintenance	58,500	21,497	37,003	36.7%
Bad Debt	-	-	-	0.0%
Depreciation	110,000	46,516	63,484	42.3%
Total operating expenses	1,773,414	1,105,456	667,958	62.3%
Operating Income	(654,114)	(222,487)	(431,627)	
Nonoperating Revenue (Expenses)				
Property taxes	85,000	6,902	78,098	8.1%
Grant revenue	100,000	3,449	96,551	3.4%
Donations	15,000	12,515	2,485	83.4%
Interest income	39,000	28,486	10,514	73.0%
capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(9,000)	-	(9,000)	0.0%
Total nonoperating revenue (expenses)	230,000	51,352	178,648	22.3%
Change in Net Position	(424,114)	(171,135)	(252,979)	
Net Position - Beginning	1,172,312	1,172,312	-	
Net Position - Ending	<u>\$ 748,198</u>	<u>\$ 1,001,177</u>	<u>\$ (252,979)</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
FIRE
Statement of Cash Flows
For the Months Ended September 30, 2026**

Cash Flows from Operating Activities

Cash received from customers	\$ 859,049
Cash paid to suppliers	(192,578)
Cash paid to employees and for employee benefits	(832,800)
Net cash provided by operating activities	<u>(166,329)</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	30,709
Grants received	3,449
Donations	12,515
Net cash provided by capital and related financing activities	<u>46,673</u>

Cash Flows from capital and Related Financing Activities

Interest paid	-
Purchases of capital assets	-
Proceeds from the sale of capital assets	-
Proceeds from debt	-
Principal payments on noncurrent liabilities	(10,181)
Net cash provided by capital and related financing activities	<u>(10,181)</u>

Cash Flows from Investing Activities

Interest and investment income received	28,487
Net cash provided by investing activities	<u>28,487</u>

Net Change in Cash and Cash Equivalents (101,350)

Cash and Cash Equivalents - Beginning 64,953

Cash and Cash Equivalents - Ending \$ (36,397)

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ (222,487)
Depreciation and amortization	46,516
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(23,920)
Prepaid expenses	16,705
Accounts payable	(18,899)
Accrued expenses	35,756
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ (166,329)</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ (36,399)
Restricted cash and investments	-
Total cash and investments	<u><u>\$ (36,399)</u></u>

Wildland

NORTH FORK SPECIAL SERVICE DISTRICT**Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2026 and 2025**

	2026	2025	Change
Operating Revenue			
Charges for services	\$ 1,938,215	\$ 556,017	\$ 1,382,198
Miscellaneous revenue	-	-	-
Total operating revenue	1,938,215	556,017	1,382,198
Operating Expenses			
Salaries and Benefits	906,483	328,940	577,543
General and Administrative	235,159	103,107	132,052
Repairs and Maintenance	64,725	71,133	(6,408)
Bad Debt	-	-	-
Depreciation	21,356	30,645	(9,289)
Total operating expenses	1,227,723	533,825	693,898
Operating Income	710,492	22,192	688,300
Nonoperating Revenue (Expenses)			
Property taxes	-	-	-
Grant revenue	9,910	-	9,910
Donations	-	-	-
Interest income	11,207	8,036	3,171
capital outlay	(341,070)	-	(341,070)
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	(319,953)	8,036	(327,989)
Change in Net Position	390,539	30,228	360,311
Net Position - Beginning	2,542,212	1,990,906	551,306
Net Position - Ending	<u>\$ 2,932,751</u>	<u>\$ 2,021,134</u>	<u>\$ 911,617</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended September 30, 2026**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 900,000	\$ 1,938,215	\$ (1,038,215)	215.4%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	900,000	1,938,215	(1,038,215)	215.4%
Operating Expenses				
Salaries and Benefits	788,335	906,483	(118,148)	115.0%
General and Administrative	89,600	235,159	(145,559)	262.5%
Repairs and Maintenance	57,000	64,725	(7,725)	113.6%
Bad Debt	-	-	-	0.0%
Depreciation	-	21,356	(21,356)	0.0%
Total operating expenses	934,935	1,227,723	(292,788)	131.3%
Operating Income	(34,935)	710,492	(745,427)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	50,000	9,910	40,090	19.8%
Donations	-	-	-	0.0%
Interest income	-	11,207	(11,207)	0.0%
capital outlay	(515,000)	(341,070)		
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	(465,000)	(319,953)	28,883	68.8%
Change in Net Position	(499,935)	390,539	(716,544)	
Net Position - Beginning	2,542,212	2,542,212	-	
Net Position - Ending	<u>\$ 2,042,277</u>	<u>\$ 2,932,751</u>	<u>\$ (716,544)</u>	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Wildland
Statement of Cash Flows
For the Months Ended September 30, 2026

Cash Flows from Operating Activities

Cash received from customers	\$ 1,199,243
Cash paid to suppliers	(306,670)
Cash paid to employees and for employee benefits	(859,097)
Net cash provided by operating activities	<u>33,476</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	-
Grants received	9,910
Donations	-
Net cash provided by capital and related financing activities	<u>9,910</u>

Cash Flows from capital and Related Financing Activities

Interest paid	-
Purchases of capital assets	(341,069)
Proceeds from the sale of capital assets	-
Proceeds from debt	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>(341,069)</u>

Cash Flows from Investing Activities

Interest and investment income received	11,208
Net cash provided by investing activities	<u>11,208</u>

Net Change in Cash and Cash Equivalents (286,475)

Cash and Cash Equivalents - Beginning 1,702,423

Cash and Cash Equivalents - Ending \$ 1,415,948

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 710,492
Depreciation and amortization	21,356
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(738,972)
Prepaid expenses	-
Accounts payable	(6,786)
Accrued expenses	47,386
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 33,476</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 1,415,945
Restricted cash and investments	-
Total cash and investments	<u><u>\$ 1,415,945</u></u>

WATER

NORTH FORK SPECIAL SERVICE DISTRICT**Water****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2026 and 2025**

	2026	2025	Change
Operating Revenue			
Charges for services	\$ 657,177	\$ 526,248	\$ 130,929
Miscellaneous revenue	-	-	-
Total operating revenue	657,177	526,248	130,929
Operating Expenses			
Salaries and Benefits	236,575	165,910	70,665
General and Administrative	133,625	81,062	52,563
Repairs and Maintenance	73,923	41,277	32,646
Bad Debt	-	-	-
Depreciation	56,158	81,521	(25,363)
Total operating expenses	500,281	369,770	130,511
Operating Income	156,896	156,478	418
Nonoperating Revenue (Expenses)			
Property taxes	6,902	5,328	1,574
Grant revenue	25,499	-	25,499
Donations	-	-	-
Interest income	26,221	78,383	(52,162)
capital outlay	(629,096)	(157,749)	(471,347)
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	(13,814)	13,814
Total nonoperating revenue (expenses)	(570,474)	(87,852)	(482,622)
Change in Net Position	(413,578)	68,626	(482,204)
Net Position - Beginning	7,189,524	4,627,990	2,561,534
Net Position - Ending	\$ 6,775,946	\$ 4,696,616	\$ 2,079,330

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Water****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2026**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 752,720	\$ 657,177	\$ 95,543	87.3%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	752,720	657,177	95,543	87.3%
Operating Expenses				
Salaries and Benefits	377,184	236,575	140,609	62.7%
General and Administrative	300,500	133,625	166,875	44.5%
Repairs and Maintenance	102,850	73,923	28,927	71.9%
Bad Debt	-	-	-	0.0%
Depreciation	87,202	56,158	31,044	64.4%
Total operating expenses	867,736	500,281	367,455	57.7%
Operating Income	(115,016)	156,896	(271,912)	
Nonoperating Revenue (Expenses)				
Property taxes	80,000	6,902	73,098	8.6%
Grant revenue	3,700,000	25,499	3,674,501	0.7%
Donations	-	-	-	0.0%
Interest income	100,000	26,221	73,779	26.2%
capital outlay	(1,120,000)	(629,096)	(490,904)	56.2%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(91,558)	-	(91,558)	0.0%
Total nonoperating revenue (expenses)	2,668,442	(570,474)	3,238,916	-21.4%
Change in Net Position	2,553,426	(413,578)	2,967,004	
Net Position - Beginning	7,189,524	7,189,524	-	
Net Position - Ending	<u>\$ 9,742,950</u>	<u>\$ 6,775,946</u>	<u>\$ 2,967,004</u>	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
WATER
Statement of Cash Flows
For the Months Ended September 30, 2026

Cash Flows from Operating Activities

Cash received from customers	\$ 637,443
Cash paid to suppliers	(149,221)
Cash paid to employees and for employee benefits	(226,276)
Net cash provided by operating activities	<u>261,946</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	30,709
Grants received	25,499
Donations	-
Net cash provided by capital and related financing activities	<u>56,208</u>

Cash Flows from capital and Related Financing Activities

Interest paid	1
Purchases of capital assets	(1,111,110)
Proceeds from the sale of capital assets	-
Proceeds from debt	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>(1,111,109)</u>

Cash Flows from Investing Activities

Interest and investment income received	<u>26,222</u>
Net cash provided by investing activities	<u>26,222</u>

Net Change in Cash and Cash Equivalents (766,733)

Cash and Cash Equivalents - Beginning 2,950,551

Cash and Cash Equivalents - Ending \$ 2,183,818

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 156,896
Depreciation and amortization	56,158
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(19,734)
Prepaid expenses	-
Accounts payable	58,327
Accrued expenses	10,299
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 261,946</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 1,902,704
Restricted cash and investments	<u>281,109</u>
Total cash and investments	<u><u>\$ 2,183,813</u></u>

SEWER

NORTH FORK SPECIAL SERVICE DISTRICT**Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2026 and 2025**

	2026	2025	Change
Operating Revenue			
Charges for services	\$ 515,579	\$ 402,369	\$ 113,210
Miscellaneous revenue	-	-	-
Total operating revenue	515,579	402,369	113,210
Operating Expenses			
Salaries and Benefits	236,638	165,908	70,730
General and Administrative	99,704	107,657	(7,953)
Repairs and Maintenance	13,736	(25,403)	39,139
Bad Debt	-	-	-
Depreciation	63,728	83,370	(19,642)
Total operating expenses	413,806	331,532	82,274
Operating Income	101,773	70,837	30,936
Nonoperating Revenue (Expenses)			
Property taxes	-	-	-
Grant revenue	-	1,330,370	(1,330,370)
Donations	-	-	-
Interest income	79,655	175,886	(96,231)
capital outlay	(1,350,357)	(2,303,374)	953,017
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	(884)	-	(884)
Total nonoperating revenue (expenses)	(1,271,586)	(797,118)	(474,468)
Change in Net Position	(1,169,813)	(726,281)	(443,532)
Net Position - Beginning	13,671,132	5,771,670	7,899,462
Net Position - Ending	\$ 12,501,319	\$ 5,045,389	\$ 7,455,930

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2026**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 685,480	\$ 515,579	\$ 169,901	75.2%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	685,480	515,579	169,901	75.2%
Operating Expenses				
Salaries and Benefits	377,145	236,638	140,507	62.7%
General and Administrative	340,800	99,704	241,096	29.3%
Repairs and Maintenance	31,850	13,736	18,114	43.1%
Bad Debt	-	-	-	0.0%
Depreciation	111,558	63,728	47,830	57.1%
Total operating expenses	861,353	413,806	447,547	48.0%
Operating Income	(175,873)	101,773	(277,646)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	50,000	79,655	(29,655)	159.3%
capital outlay	(3,620,000)	(1,350,357)	(2,269,643)	37.3%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(63,620)	(884)	(62,736)	1.4%
Total nonoperating revenue (expenses)	(3,633,620)	(1,271,586)	(2,362,034)	35.0%
Change in Net Position	(3,809,493)	(1,169,813)	(2,639,680)	
Net Position - Beginning	13,671,132	13,671,132	-	
Net Position - Ending	<u>\$ 9,861,639</u>	<u>\$ 12,501,319</u>	<u>\$ (2,639,680)</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
WATER**

Statement of Cash Flows

For the Months Ended September 30, 2026

Cash Flows from Operating Activities

Cash received from customers	\$ 515,039
Cash paid to suppliers	(8,002)
Cash paid to employees and for employee benefits	(226,349)
Net cash provided by operating activities	<u>280,688</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	-
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from capital and Related Financing Activities

Interest paid	(884)
Purchases of capital assets	(2,291,750)
Proceeds from the sale of capital assets	-
Proceeds from debt	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>(2,292,634)</u>

Cash Flows from Investing Activities

Interest and investment income received	79,656
Net cash provided by investing activities	<u>79,656</u>

Net Change in Cash and Cash Equivalents (1,932,290)

Cash and Cash Equivalents - Beginning 3,835,888

Cash and Cash Equivalents - Ending \$ 1,903,598

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 101,773
Depreciation and amortization	63,728
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(540)
Prepaid expenses	-
Accounts payable	105,438
Accrued expenses	10,289
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 280,688</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 502,353
Restricted cash and investments	<u>1,401,240</u>
Total cash and investments	<u><u>\$ 1,903,593</u></u>

GARBAGE

NORTH FORK SPECIAL SERVICE DISTRICT**Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2026 and 2025**

	2026	2025	Change	% Change
Operating Revenue				
Charges for services	\$ 22,954	\$ 16,137	\$ 6,817	42.2%
Miscellaneous revenue	-	-	-	
Total operating revenue	22,954	16,137	6,817	42.2%
Operating Expenses				
Salaries and Benefits	14,851	-	14,851	
General and Administrative	14,842	8,976	5,866	65.4%
Repairs and Maintenance	-	-	-	
Bad Debt	-	-	-	
Depreciation	-	847	(847)	-100.0%
Total operating expenses	29,693	9,823	19,870	202.3%
Operating Income	(6,739)	6,314	(13,053)	-206.7%
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	
Grant revenue	-	-	-	
Donations	-	-	-	
Interest income	805	607	198	32.6%
capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	
Loss on well construction	-	-	-	
Interest expense	-	-	-	
Total nonoperating revenue (expenses)	805	607	198	32.6%
Change in Net Position	(5,934)	6,921	(12,855)	-185.7%
Net Position - Beginning	94,862	89,198	5,664	6.3%
Net Position - Ending	\$ 88,928	\$ 96,119	\$ (7,191)	-7.5%

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended September 30, 2026**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 28,500	\$ 22,954	\$ 5,546	80.5%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	28,500	22,954	5,546	80.5%
Operating Expenses				
Salaries and Benefits	11,690	14,851	(3,161)	127.0%
General and Administrative	18,240	14,842	3,398	81.4%
Repairs and Maintenance	4,000	-	4,000	0.0%
Bad Debt	-	-	-	0.0%
Depreciation	2,122	-	2,122	0.0%
Total operating expenses	36,052	29,693	6,359	82.4%
Operating Income	(7,552)	(6,739)	(813)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	-	805	(805)	0.0%
capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	-	805	(805)	0.0%
Change in Net Position	(7,552)	(5,934)	(1,618)	
Net Position - Beginning	94,862	94,862	-	
Net Position - Ending	<u>\$ 87,310</u>	<u>\$ 88,928</u>	<u>\$ (1,618)</u>	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Garbage
Statement of Cash Flows
For the Months Ended September 30, 2026

Cash Flows from Operating Activities

Cash received from customers	\$ 22,823
Cash paid to suppliers	(15,545)
Cash paid to employees and for employee benefits	(14,201)
Net cash provided by operating activities	<u>(6,923)</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	-
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from capital and Related Financing Activities

Interest paid	-
Purchases of capital assets	-
Proceeds from the sale of capital assets	-
Proceeds from debt	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from Investing Activities

Interest and investment income received	806
Net cash provided by investing activities	<u>806</u>

Net Change in Cash and Cash Equivalents (6,117)

Cash and Cash Equivalents - Beginning 92,331

Cash and Cash Equivalents - Ending \$ 86,214

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ (6,739)
Depreciation and amortization	-
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(131)
Prepaid expenses	-
Accounts payable	(703)
Accrued expenses	650
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ (6,923)</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 86,213
Restricted cash and investments	-
Total cash and investments	<u><u>\$ 86,213</u></u>

CASELLE
FINANCIAL
STATEMENTS