

**MINUTES OF THE METROPOLITAN WATER DISTRICT
OF PLEASANT GROVE
April 29, 2026
5:00 pm**

Please note one or more members of the Board may be joining the meeting electronically.

PRESENT:

Mark Bezzant	Chair
Brian Andrew	Vice-Chair
Marty Beaumont	Board Trustee
Paul Pierpont	Board Trustee
Frank Mills	Board Trustee
Craig Veenker	Board Trustee
Neal Winterton	Board Trustee

STAFF PRESENT:

Denise Roy	Finance Director
Wendy Thorpe	Assistant Secretary

The Board of Trustees of the Metropolitan Water District of Pleasant Grove held a meeting on April 29, 2026 in the Conference Room at 70 S 100 E, Pleasant Grove Utah at 5:00 pm.

Chair Mark Bezzant called the meeting to order at 5:02 p.m. and welcomed everyone to the meeting. He then noted that the meeting was being recorded and that no one from the public was in attendance.

1. Review and approve Quarter 3 of the Metropolitan Water District Financials.

Finance Director Roy presented the quarter three financial reports to the Board. She highlighted cash in lieu and water acquisitions. Among the largest items was a cash-in-lieu payment from Boulevard Apartments of nearly 240k. On the acquisitions side, the District purchased shares from Pine Hollow Association for 30k. Director Roy also noted that an old Olmstead Power loss bill, which had been delayed due to staffing changes affecting the routing of correspondence, had been resolved and paid. The Board recognized Finance Director Roy for having been named among only six cities in the State of Utah to receive the Financial Triple Crown Award for excellence in financial reporting and accounting.

Chair Bezzant called for a motion.

MOTION: Trustee Mills moved to approve the Quarter 3 Metropolitan Water District Financials. Trustee Pierpont seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

2. Review and Approve the minutes of the March 18, 2026 meetings.

Chair Bezzant asked for a motion.

MOTION: Trustee Marty Beaumont moved to accept the minutes of the March 18, 2026 meeting. Trustee Brian Andrew seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

Board member Frank Mills expressed appreciation for civil meetings and discussions.

3. To consider for adoption a Resolution (2026-01MWD) adopting the Metropolitan Water District of Pleasant Grove tentative budget for the fiscal year beginning July 1, 2026 and ending June 30, 2027. **A copy of the tentative budget is available at the Records Office, 70 South 100 East.**

The Board reviewed the proposed tentative budget. A question was raised regarding the adequacy of the \$250,000 allocation for water share acquisitions. Finance Director Roy noted that current cash reserves stood at approximately \$400,000 from assessments and cautioned that increased acquisitions would ultimately require greater financial contribution from the City. Board Member Winterton clarified that the \$250,000 figure was consistent with recent spending levels and was deemed sufficient given current market conditions. He noted that availability of Provo Bench and North Union shares may be dwindling with fewer available, and that PGIC shares were the primary focus going forward. The Board agreed that if additional funds were needed, a budget amendment could be pursued. It was also noted that a potential new market for Provo River flow rights arising from the conversion of Provo Bench and North Union shares could present future acquisition opportunities.

Director Roy noted that Resolution 2026-01MWD was for the tentative budget only and a public hearing would take place at the next meeting before adoption of the final budget.

MOTION: Trustee Brian Andrew moved to adopt Resolution 2026-01MWD for the Metropolitan Water District of Pleasant Grove tentative budget for the fiscal year beginning July 1, 2026 and ending June 30, 2027. Trustee Marty Beaumont seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

4. Fraud Risk Assessment Review and Discussion.

Finance Director Roy presented the annual Fraud Risk Assessment, as required by the State Auditor's Office. She explained that the assessment must be completed, presented at a public meeting, and signed by both herself and the Board Chair before submission to the State Auditor's Office as part of the District's annual audit requirements. She noted that the District's score placed it in the very low risk category, and that the adoption of an ethical behavior policy by the Board in a prior year contributed additional points to the assessment. No changes of significance were

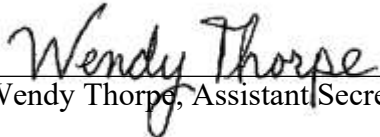
noted from the prior year's assessment. No motion was required for this item. Finance Director Denise and the Board Chair Bezzant were directed to sign the document for submission.

5. Adjourn

MOTION: Trustee Winterton moved to adjourn the meeting. Trustee Pierpont seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

The meeting adjourned at 5:36 p.m.

The Metropolitan Water District Meeting Minutes of April 29, 2026 were approved by the Board on October 7, 2026



Wendy Thorpe, Assistant Secretary

(Exhibits are in the City Records office)