

FY2027 1st Quarter Financial Update

John Vuyk
Finance Director

Draper City Council Meeting
October 6th 2026

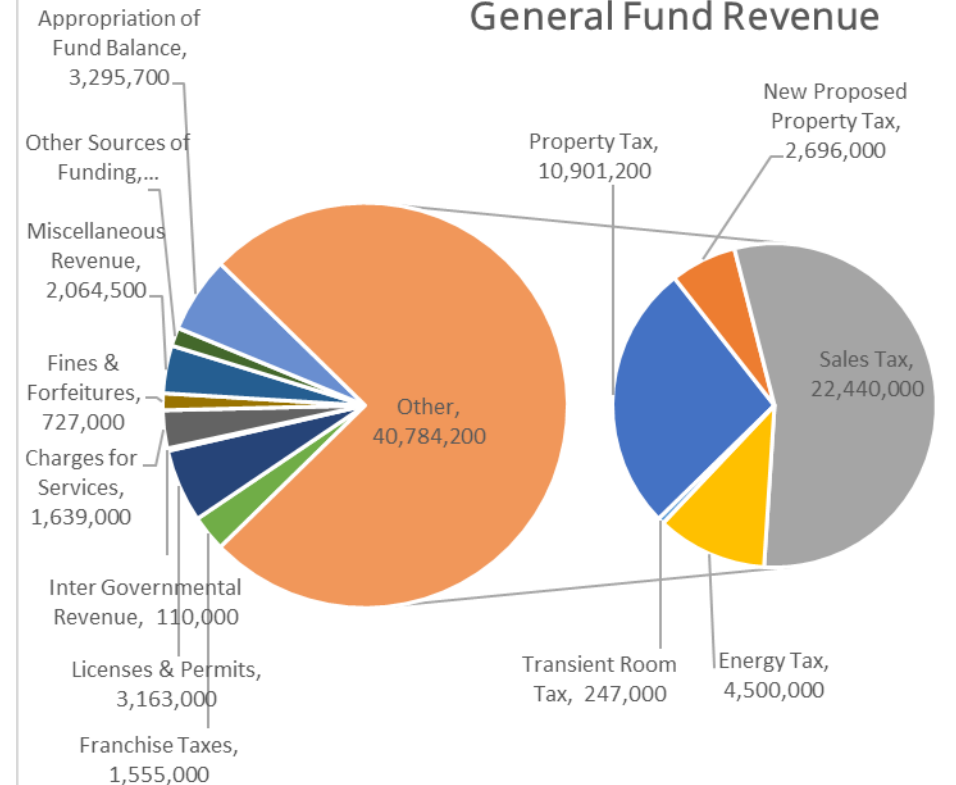


General Fund - Revenue

General Fund

Revenue	FY2026 BUDGET	FY2026 ACTUAL	FY2027 BUDGET	% CHANGE BUDGET
Taxes				
Property Tax	\$ 10,783,500	\$ 10,776,440	\$ 10,901,200	1.1%
New Proposed Property Tax	\$ -	\$ -	\$ 2,696,000	
Sales Tax	\$ 21,500,000	\$ 22,085,957	\$ 22,440,000	4.4%
Energy Tax	\$ 4,500,000	\$ 4,559,159	\$ 4,500,000	0.0%
Transient Room Tax	\$ 230,000	\$ 269,945	\$ 247,000	7.4%
Franchise Taxes	\$ 1,410,000	\$ 1,767,818	\$ 1,555,000	10.3%
All Taxes	\$ 38,423,500	\$ 39,459,319	\$ 42,339,200	10.2%
Licenses & Permits	\$ 3,025,500	\$ 3,457,571	\$ 3,163,000	4.5%
Inter Governmental Revenue	\$ 790,000	\$ 826,178	\$ 110,000	-86.1%
Charges for Services	\$ 1,739,200	\$ 1,851,035	\$ 1,639,000	-5.8%
Fines & Forfeitures	\$ 681,000	\$ 823,768	\$ 727,000	6.8%
Miscellaneous Revenue	\$ 2,116,500	\$ 2,401,292	\$ 2,064,500	-2.5%
Other Sources of Funding	\$ 1,064,900	\$ 1,152,533	\$ 795,000	-25.3%
Appropriation of Fund Balance	\$ 4,908,300	\$ 2,109,977	\$ 3,295,700	-32.9%
TOTAL	\$ 52,748,900	\$ 52,081,674	\$ 54,133,400	2.6%

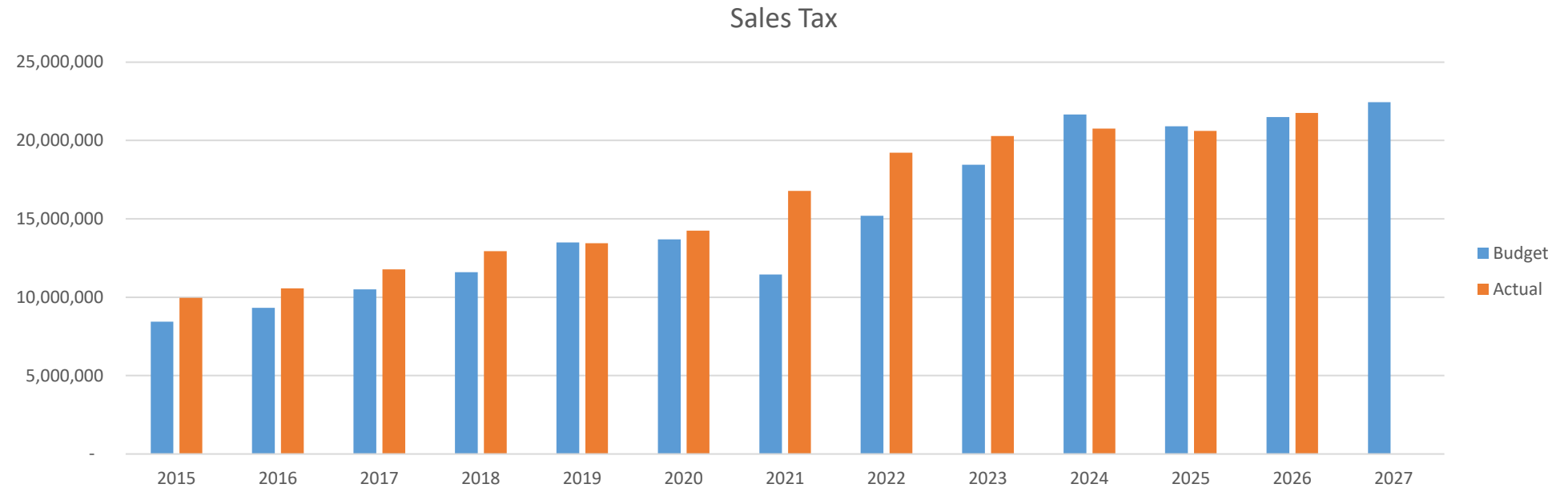
General Fund Revenue



Property Tax

	2024		2025		2026		2027
	Budget	Actual	Budget	Actual	Budget	Actual	Budget
PROPERTY TAX							
SALT LAKE COUNTY							
PROPERTY TAX	\$ 7,957,000	\$ 7,967,123	\$ 9,572,400	\$ 9,961,939	\$ 9,385,000	\$ 9,298,871	\$ 12,005,000
MOTOR VEHICLE	\$ 840,000	\$ 869,438	\$ 840,000	\$ 963,346	\$ 840,000	\$ 925,675	\$ 890,000
UTAH COUNTY							
PROPERTY TAX	\$ 493,500	\$ 444,549	\$ 613,100	\$ 518,403	\$ 526,500	\$ 515,977	\$ 667,200
MOTOR VEHICLE	\$ 32,000	\$ 31,487	\$ 32,000	\$ 36,781	\$ 32,000	\$ 35,918	\$ 35,000
TOTAL	\$ 9,322,500	\$ 9,312,596	\$ 11,057,500	\$ 11,480,468	\$ 10,783,500	\$ 10,776,440	\$ 13,597,200

Sales Tax



Sales Tax

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Budget	11,600,627	13,500,000	13,700,000	11,459,500	15,200,000	18,456,600	21,659,300	20,900,000	21,500,000	22,440,000
Actual	12,946,117	13,450,317	14,255,962	16,788,860	19,216,512	20,282,317	20,760,554	20,609,052	22,085,957	
% Growth	10.0%	3.9%	6.0%	17.8%	14.5%	5.5%	2.4%	-0.7%	7.2%	4.4% or 1.6%

Other Taxes

	2024		2025		2026		2027
OTHER TAXES	Budget	Actual	Budget	Actual	Budget	Actual	Budget
ENERGY TAX	\$ 3,800,000	\$ 4,534,162	\$ 4,500,000	\$ 4,492,429	\$ 4,500,000	\$ 4,559,159	\$ 4,500,000
TRANSIENT ROOM TAX	\$ 180,000	\$ 249,131	\$ 210,000	\$ 259,709	\$ 230,000	\$ 269,945	\$ 247,000
FRANCHISE TAX							
CABLE	\$ 407,000	\$ 350,024	\$ 423,000	\$ 286,516	\$ 280,000	\$ 261,974	\$ 315,000
TELEPHONE	\$ 410,000	\$ 432,588	\$ 410,000	\$ 455,671	\$ 400,000	\$ 531,431	\$ 440,000
WATER	\$ 710,000	\$ 730,444	\$ 710,000	\$ 882,767	\$ 730,000	\$ 973,591	\$ 800,000
TOTAL	\$ 5,507,000	\$ 6,296,350	\$ 6,253,000	\$ 6,377,091	\$ 6,140,000	\$ 6,596,099	\$ 6,302,000

	2024		2025		2026		2027
OTHER REVENUE	Budget	Actual	Budget	Actual	Budget	Actual	Budget
LICENSES & PERMITS							
BUSINESS LICENSE	\$ 436,000	\$ 458,730	\$ 451,000	\$ 516,496	\$ 450,000	\$ 556,540	\$ 470,000
OTHER	\$ 20,500	\$ 337,225	\$ 20,500	\$ 247,382	\$ 120,500	\$ 378,291	\$ 204,000
BUILDING PERMITS	\$ 2,200,000	\$ 1,541,212	\$ 1,800,000	\$ 2,671,479	\$ 1,730,000	\$ 1,667,037	\$ 1,692,000
PLANNING	\$ 1,300,000	\$ 822,246	\$ 750,000	\$ 948,025	\$ 725,000	\$ 855,704	\$ 797,000
INTERGOVERNMENTAL	\$ 307,000	\$ 171,250	\$ 830,000	\$ 288,695	\$ 790,000	\$ 826,178	\$ 110,000
CHARGES FOR SERVICES							
ADMINISTRATIVE FEES	\$ 528,200	\$ 505,268	\$ 488,200	\$ 566,699	\$ 436,300	\$ 421,972	\$ 305,000
PASSPORT	\$ 190,000	\$ 166,241	\$ 190,000	\$ 139,438	\$ 135,000	\$ 128,520	\$ 135,000
LEASES & AGREEMENTS	\$ 370,000	\$ 346,374	\$ 125,000	\$ 125,443	\$ 113,500	\$ 150,635	\$ 114,000
COMMUNITY EVENTS	\$ 222,000	\$ 339,921	\$ 285,000	\$ 414,263	\$ 350,000	\$ 391,017	\$ 350,000
RECREATION PROGRAMS	\$ 385,000	\$ 413,246	\$ 400,000	\$ 430,735	\$ 425,000	\$ 388,136	\$ 425,000
AMPHITHEATER	\$ 18,000	\$ 46,908	\$ 21,000	\$ 12,184	\$ 22,000	\$ 4,486	\$ 22,000
CULTURAL EVENTS	\$ 60,000	\$ 68,784	\$ 60,000	\$ 50,137	\$ 70,000	\$ 65,749	\$ 60,000
PARK RESERVATIONS	\$ 120,000	\$ 208,025	\$ 160,000	\$ 180,800	\$ 160,000	\$ 278,953	\$ 200,000
OTHER	\$ 23,000	\$ 54,960	\$ 23,000	\$ 14,533	\$ 27,400	\$ 21,567	\$ 28,000
FINES & FORFEITURES	\$ 700,000	\$ 734,917	\$ 675,000	\$ 798,613	\$ 681,000	\$ 823,768	\$ 727,000
MISCELLANEOUS							
INTEREST EARNINGS	\$ 1,231,000	\$ 2,026,302	\$ 2,000,000	\$ 1,797,169	\$ 1,800,000	\$ 1,658,738	\$ 1,800,000
GAIN/LOSS ON INVESTMENTS	\$ -	\$ 700,485	\$ -	\$ 835,400	\$ -	\$ (243,934)	\$ -
AQUARIUM AGREEMENT	\$ 370,000	\$ 294,984	\$ -	\$ 255,479	\$ 250,000	\$ 224,804	\$ 198,000
TRSSD AGREEMENT	\$ 30,000	\$ 45,291	\$ 30,000	\$ 39,789	\$ 45,000	\$ 17,045	\$ 45,000
OTHER	\$ 46,500	\$ 214,317	\$ 60,000	\$ 26,238	\$ 21,500	\$ 744,639	\$ 21,500
OTHER SOURCES							
TRANSFERS	\$ 424,100	\$ 464,030	\$ 420,900	\$ 897,456	\$ 1,064,900	\$ 1,152,533	\$ 795,000
SALE OF ASSETS	\$ -	\$ 165,698	\$ 2,721,500	\$ 7,168,124	\$ -	\$ -	\$ -
OTHER	\$ 46,501	\$ 214,933	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 4,908,300	\$ 2,109,977	\$ 3,295,700
TOTAL	\$ 9,027,801	\$ 10,341,347	\$ 11,511,100	\$ 18,424,579	\$ 14,325,400	\$ 12,622,355	\$ 11,794,200



Questions or Comments?

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