

**MINUTES OF THE SPECIAL MEETING OF THE
KEARNS IMPROVEMENT DISTRICT (KID) BOARD OF TRUSTEES
HELD JUNE 17, 2026 AT THE DISTRICT OFFICE
LOCATED AT 5350 WEST 5400 SOUTH, KEARNS, UTAH**

Trustees Present:

Gregory R. Christensen
Miranda Giles (via conference call)

Trustee Excused:

Cheryle A. Hatch

Staff Present:

Greg Anderson, General Manager/CEO
Riley Astill, Finance Director/Controller
Elizabeth Martinez, Customer Service Supervisor
Mark H. Anderson, Attorney (via conference call)

Call to Order:

Vice Chair Christensen called the meeting to order at 1:00 p.m.

Recognize and Welcome the Public and Guests:

Vice Chair Christensen welcomed all those in attendance.

Public Comments:

There were no public comments.

Consider Resolution 2026-06-02 Determining and Fixing the Kearns Improvement District's Property Tax Rate for 2026:

Mr. Astill explained the legal requirement that a Resolution be adopted to establish the District's 2026 property tax rate, which will be the .000402 certified tax rate. After adoption, Resolution 2026-06-02 must be delivered to the appropriate Salt Lake County office by June 22. In response to a question from Vice Chair Christensen, Mr. Astill stated that the 2026 certified tax rate represents a small reduction compared to the District's 2025 property tax rate of .000409.

At the request of Greg Anderson, Mr. Astill explained the rationale and methodology behind the calculation of the District's certified property tax rate. Under Utah law, the District is guaranteed to collect the same amount of property tax revenue as it received last year

(approximately \$1,600,000) plus property taxes attributable to “new growth”. A property tax rate of .000402 will generate that amount of budgeted income. In the future, the certified tax rate may go up if the value of taxable real property within the District goes down, or may go down when real property values increase. Overall, real estate values have increased slightly compared to last year, resulting in a very small property tax rate decrease. Overall, including new growth, Mr. Astill expects the District to collect property taxes totaling approximately \$1,700,000 in 2026.

Mr. Astill noted that the last time the Board of Trustees went through “truth and taxation” to approve a property tax rate increase was 2008. He stated that a 10% property tax rate increase would generate approximately \$170,000 of additional revenue. Going through the truth in taxation process is expensive, and isn’t popular with taxpayers. Consequently, the District primarily relies on service fees to cover its expenses.

It was moved by Trustee Giles and seconded by Trustee Christensen as follows:

That Resolution 2026-06-02 be adopted.

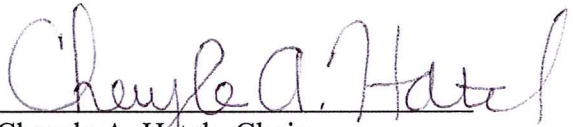
The motion carried with Trustees Christensen and Giles each voting in the affirmative, Chair Hatch being absent.

Adjourn:

Vice Chair Christensen declared the Board meeting to be adjourned at 1:07 p.m.

Approved by the Board of Trustees of the Kearns Improvement District on the 14th day of July, 2026.

Date: 7-14-26


Cheryle A. Hatch, Chair

Date: 7-14-26


Gregory R. Christensen, Vice Chair

Date: 7-14-26


Miranda Giles, Board Clerk