



NOTICE OF PUBLIC MEETING
OF THE
METROPOLITAN WATER DISTRICT OF PLEASANT GROVE

Notice is hereby given that the Board of Directors of the Metropolitan Water District of Pleasant Grove will hold a public meeting at **5:00 p.m. on Wednesday, October 7, 2026** in the City Hall Conference Room at 70 South 100 East, Pleasant Grove, Utah. This is a public meeting and anyone is invited to attend. ***Please note one or more members of the Board may be joining the meeting electronically.***

AGENDA

1. Review and Approve Quarter 3 and Quarter 4 of the Metropolitan Water District Financials.
2. Review and Approve the minutes of the April 29, 2026 & June 3, 2026 meetings
3. Adjourn.

CERTIFICATE OF POSTING

I certify that the above notice and agenda was posted in three public places within the Pleasant Grove City limits. Agenda also posted on State (<http://pmn.utah.gov>) and City websites (www.pgcityutah.gov).

Posted by: /s/ Wendy Thorpe, MWD Assistant Secretary

Posted: October 5, 2026 Time: 5:30 p.m.

Place: City Hall, Library and Community Room 108 S 100 E.

***NOTE:** If you are planning to attend this public meeting and, due to a disability, need assistance in understanding or participating in the meeting, please notify the City Recorder, (801) 785-5045, forty-eight hours in advance of the meeting and we will try to provide whatever assistance may be required.

PLEASANT GROVE CITY CORP.
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

METROPOLITAN WATER DIST.

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>MISCELLANEOUS</u>					
53-36-100	INTEREST EARNINGS	16,264.96	16,264.96	20,000.00	3,735.04	81.3
	TOTAL MISCELLANEOUS	16,264.96	16,264.96	20,000.00	3,735.04	81.3
	<u>UTILITIES REVENUE</u>					
53-37-110	WATER SALES REVENUE	.00	.00	100,000.00	100,000.00	.0
53-37-113	CASH IN LIEU	424,498.50	424,498.50	145,000.00	(279,498.50)	292.8
	TOTAL UTILITIES REVENUE	424,498.50	424,498.50	245,000.00	(179,498.50)	173.3
	TOTAL FUND REVENUE	440,763.46	440,763.46	265,000.00	(175,763.46)	166.3

PLEASANT GROVE CITY CORP.
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

METROPOLITAN WATER DIST.

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DEPARTMENT 40</u>					
53-40-320	AUDIT	4,200.00	4,200.00	2,000.00	(2,200.00)	210.0
53-40-400	PROFESSIONAL SERVICES	97.40	97.40	.00	(97.40)	.0
53-40-480	DEPARTMENTAL SUPPLIES	.00	.00	1,000.00	1,000.00	.0
53-40-540	IRRIGATION WATER ASSESSMENTS	379,404.97	379,404.97	400,000.00	20,595.03	94.9
53-40-620	WATER SHARE ACQUISITION	240,540.50	240,540.50	250,000.00	9,459.50	96.2
53-40-630	OLMSTEAD LOSS	32,551.14	32,551.14	30,000.00	(2,551.14)	108.5
	TOTAL DEPARTMENT 40	656,794.01	656,794.01	683,000.00	26,205.99	96.2
	TOTAL FUND EXPENDITURES	656,794.01	656,794.01	683,000.00	26,205.99	96.2
	NET REVENUE OVER EXPENDITURES	(216,030.55)	(216,030.55)	(418,000.00)	(201,969.45)	(51.7)

PLEASANT GROVE CITY CORP.
BALANCE SHEET
JUNE 30, 2026

METROPOLITAN WATER DIST.

ASSETS

53-11900	CASH ALLOCATED TO OTHER FUNDS	509,355.13	
53-16700	WATER RIGHTS & WATER STOCKS	11,415,071.82	
	TOTAL ASSETS		11,924,426.95

LIABILITIES AND EQUITY

LIABILITIES

53-21350	ACCRUED INTEREST PAYABLE	1,111.00	
53-24000	DEFERRED REVENUE	748,932.00	
53-24310	NOTES PAYABLE - LT PESERVOIR	136,404.00	
53-24320	NOTE PAYABLE CNT - PRESERVOIR	13,646.00	
	TOTAL LIABILITIES		900,093.00

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
53-29000	UNAPPROP SURPLUS - BEGIN OF YR	11,217,912.16	
	REVENUE OVER EXPENDITURES - YTD	(193,578.21)	
	BALANCE - CURRENT DATE	11,024,333.95	
	TOTAL FUND EQUITY		11,024,333.95
	TOTAL LIABILITIES AND EQUITY		11,924,426.95

PLEASANT GROVE CITY CORP.
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

METROPOLITAN WATER DIST.

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>MISCELLANEOUS</u>					
53-36-100	INTEREST EARNINGS	20,858.05	20,858.05	20,000.00	(858.05)	104.3
	TOTAL MISCELLANEOUS	20,858.05	20,858.05	20,000.00	(858.05)	104.3
	<u>UTILITIES REVENUE</u>					
53-37-110	WATER SALES REVENUE	.00	.00	100,000.00	100,000.00	.0
53-37-113	CASH IN LIEU	492,690.50	492,690.50	145,000.00	(347,690.50)	339.8
	TOTAL UTILITIES REVENUE	492,690.50	492,690.50	245,000.00	(247,690.50)	201.1
	TOTAL FUND REVENUE	513,548.55	513,548.55	265,000.00	(248,548.55)	193.8

PLEASANT GROVE CITY CORP.
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

METROPOLITAN WATER DIST.

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DEPARTMENT 40</u>					
53-40-320	AUDIT	4,200.00	4,200.00	2,000.00	(2,200.00)	210.0
53-40-400	PROFESSIONAL SERVICES	97.40	97.40	.00	(97.40)	.0
53-40-480	DEPARTMENTAL SUPPLIES	.00	.00	1,000.00	1,000.00	.0
53-40-540	IRRIGATION WATER ASSESSMENTS	425,477.72	425,477.72	400,000.00	(25,477.72)	106.4
53-40-620	WATER SHARE ACQUISITION	244,800.50	244,800.50	250,000.00	5,199.50	97.9
53-40-630	OLMSTEAD LOSS	32,551.14	32,551.14	30,000.00	(2,551.14)	108.5
	TOTAL DEPARTMENT 40	707,126.76	707,126.76	683,000.00	(24,126.76)	103.5
	TOTAL FUND EXPENDITURES	707,126.76	707,126.76	683,000.00	(24,126.76)	103.5
	NET REVENUE OVER EXPENDITURES	(193,578.21)	(193,578.21)	(418,000.00)	(224,421.79)	(46.3)

**MINUTES OF THE METROPOLITAN WATER DISTRICT
OF PLEASANT GROVE
April 29, 2026
5:00 pm**

Please note one or more members of the Board may be joining the meeting electronically.

PRESENT:

Mark Bezzant	Chair
Brian Andrew	Vice-Chair
Marty Beaumont	Board Trustee
Paul Pierpont	Board Trustee
Frank Mills	Board Trustee
Craig Veenker	Board Trustee
Neal Winterton	Board Trustee

STAFF PRESENT:

Denise Roy	Finance Director
Wendy Thorpe	Assistant Secretary

The Board of Trustees of the Metropolitan Water District of Pleasant Grove held a meeting on April 29, 2026 in the Conference Room at 70 S 100 E, Pleasant Grove Utah at 5:00 pm.

Chair Mark Bezzant called the meeting to order at 5:02 p.m. and welcomed everyone to the meeting. He then noted that the meeting was being recorded and that no one from the public was in attendance.

1. Review and approve Quarter 3 of the Metropolitan Water District Financials.

Finance Director Roy presented the quarter three financial reports to the Board. She highlighted cash in lieu and water acquisitions. Among the largest items was a cash-in-lieu payment from Boulevard Apartments of nearly 240k. On the acquisitions side, the District purchased shares from Pine Hollow Association for 30k. Director Roy also noted that an old Olmstead Power loss bill, which had been delayed due to staffing changes affecting the routing of correspondence, had been resolved and paid. The Board recognized Finance Director Roy for having been named among only six cities in the State of Utah to receive the Financial Triple Crown Award for excellence in financial reporting and accounting.

Chair Bezzant called for a motion.

MOTION: Trustee Mills moved to approve the Quarter 3 Metropolitan Water District Financials. Trustee Pierpont seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

2. Review and Approve the minutes of the March 18, 2026 meetings.

Chair Bezzant asked for a motion.

MOTION: Trustee Marty Beaumont moved to accept the minutes of the March 18, 2026 meeting. Trustee Brian Andrew seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

Board member Frank Mills expressed appreciation for civil meetings and discussions.

3. To consider for adoption a Resolution (2026-01MWD) adopting the Metropolitan Water District of Pleasant Grove tentative budget for the fiscal year beginning July 1, 2026 and ending June 30, 2027. **A copy of the tentative budget is available at the Records Office, 70 South 100 East.**

The Board reviewed the proposed tentative budget. A question was raised regarding the adequacy of the \$250,000 allocation for water share acquisitions. Finance Director Roy noted that current cash reserves stood at approximately \$400,000 from assessments and cautioned that increased acquisitions would ultimately require greater financial contribution from the City. Board Member Winterton clarified that the \$250,000 figure was consistent with recent spending levels and was deemed sufficient given current market conditions. He noted that availability of Provo Bench and North Union shares may be dwindling with fewer available, and that PGIC shares were the primary focus going forward. The Board agreed that if additional funds were needed, a budget amendment could be pursued. It was also noted that a potential new market for Provo River flow rights arising from the conversion of Provo Bench and North Union shares could present future acquisition opportunities.

Director Roy noted that Resolution 2026-01MWD was for the tentative budget only and a public hearing would take place at the next meeting before adoption of the final budget.

MOTION: Trustee Brian Andrew moved to adopt Resolution 2026-01MWD for the Metropolitan Water District of Pleasant Grove tentative budget for the fiscal year beginning July 1, 2026 and ending June 30, 2027. Trustee Marty Beaumont seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

4. Fraud Risk Assessment Review and Discussion.

Finance Director Roy presented the annual Fraud Risk Assessment, as required by the State Auditor's Office. She explained that the assessment must be completed, presented at a public meeting, and signed by both herself and the Board Chair before submission to the State Auditor's Office as part of the District's annual audit requirements. She noted that the District's score placed it in the very low risk category, and that the adoption of an ethical behavior policy by the Board in a prior year contributed additional points to the assessment. No changes of significance were

noted from the prior year's assessment. No motion was required for this item. Finance Director Denise and the Board Chair Bezzant were directed to sign the document for submission.

5. Adjourn

MOTION: Trustee Winterton moved to adjourn the meeting. Trustee Pierpont seconded the motion. Board Trustee Votes: Brian Andrew, Yes; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Paul Pierpont, Yes; Craig Veenker, Yes; and Neal Winterton, Yes. The motion passed unanimously.

The meeting adjourned at 5:36 p.m.

The Metropolitan Water District Meeting Minutes of April 29, 2026 were approved by the Board on October 7, 2026

Wendy Thorpe, Assistant Secretary

(Exhibits are in the City Records office)

**MINUTES OF THE METROPOLITAN WATER DISTRICT
OF PLEASANT GROVE**

June 3, 2026

5:00 p.m.

Please note one or more members of the Board may be joining the meeting electronically.

PRESENT:

Mark Bezzant	Chair
Marty Beaumont	Board Trustee
Neal Winterton	Board Trustee
Paul Pierpont	Board Trustee
Frank Mills	Board Trustee

STAFF PRESENT:

Denise Roy	Finance Director
Wendy Thorpe	Assistant Secretary

Excused: Trustee Craig Veenker
Trustee Brian Andrew

The Board of Trustees of the Metropolitan Water District of Pleasant Grove held a meeting on June 3, 2026 in the Conference Room at 70 S 100 E, Pleasant Grove Utah at 5:00 pm.

Chair Mark Bezzant called the meeting to order at 5:01 p.m. and welcomed everyone to the meeting. He noted that the meeting was being recorded and that no one from the public was in attendance. He then excused Board Trustees Craig Veenker and Brian Andrew, who was stuck in traffic.

1. Public Hearing to consider for adoption a Resolution (2026-02MWD) adopting the Metropolitan Water District of Pleasant Grove Final Budget for fiscal year 2027 (July 1, 2026 -June 30, 2027)

Finance Director Roy stated the budget was in the packet which was distributed to all members. There have been no changes to the budget since it was reviewed at the latest meeting. It was stated this meeting was a public hearing and had been properly noticed.

Chair Bezzant opened the Public Hearing and noted no members of the public were present to make a public comment.

Chair Bezzant closed the public hearing.

MOTION: Trustee Frank Mills moved to adopt Resolution 2026-02MWD adopting the Metropolitan Water of Pleasant Grove Final Budget for fiscal year 2027 (July 1, 2026 – June 30, 2027). Trustee Paul Pierpont seconded the motion. Board Trustee Votes: Brian Andrew, Not Present; Mark Bezzant, Yes; Marty Beaumont, Yes; Frank Mills, Yes; Craig Veenker, Not present; Paul Pierpont, Yes; and Neal Winterton, Yes. The motion passed unanimously.

OPMA public training was presented at a previous meeting and a video may be viewed before June 30, 2026.

Chair Bezzant suggested for the Board to meet quarterly. The group agreed on a meeting date of October 7, 2026.

2. Adjourn

MOTION: Trustee Marty Beaumont moved to adjourn the meeting. Trustee Neal Winterton seconded the motion. All present voted aye.

The meeting adjourned at 5:11 p.m.

The Metropolitan Water District Meeting Minutes of June 3, 2026 were approved by the Board on October 7, 2026.

Assistant Secretary