



PARK CITY HOUSING STUDY SESSION RECAP

Joint Councils Meeting - October 9, 2026



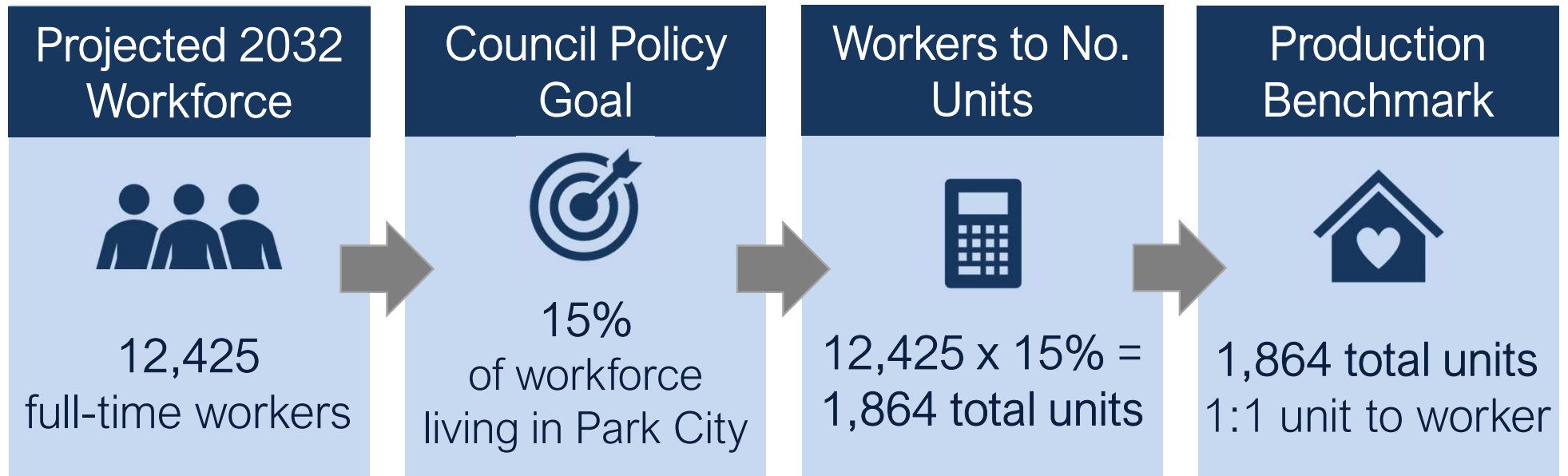
SEPTEMBER 17TH HOUSING STUDY SESSION RECAP

The session included:

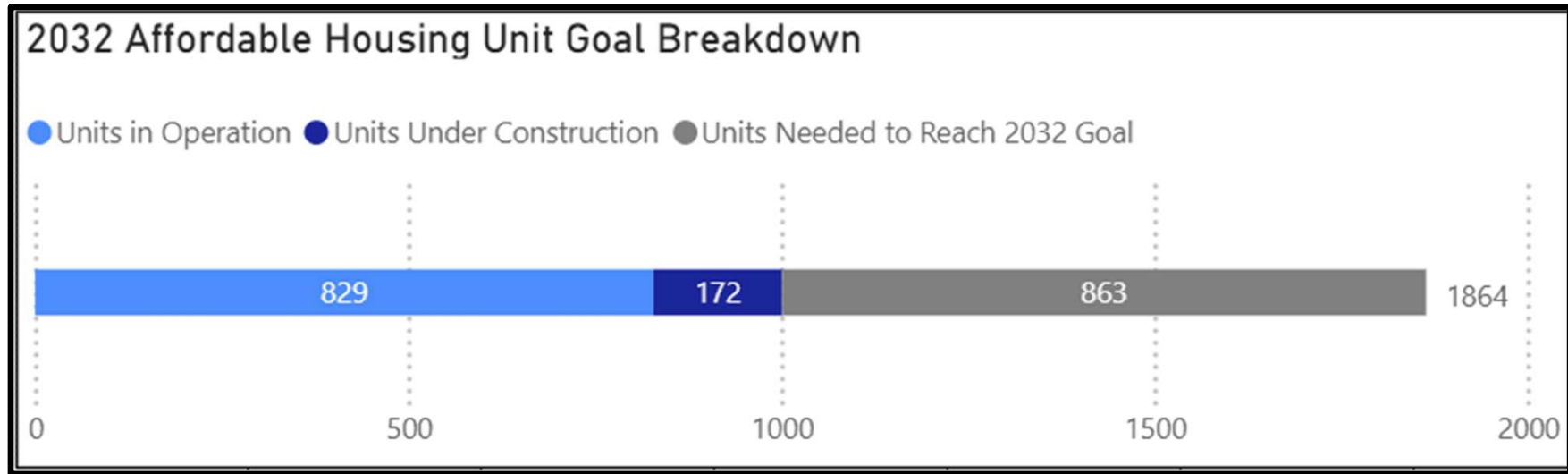
- Current workforce housing conditions
- Existing City housing policies and goals
- Regional and State housing considerations
- Review of City-Owned Property for Affordable Housing Analysis
- Overview of the upcoming 2027 Housing Needs Assessment



2032 HOUSING GOAL



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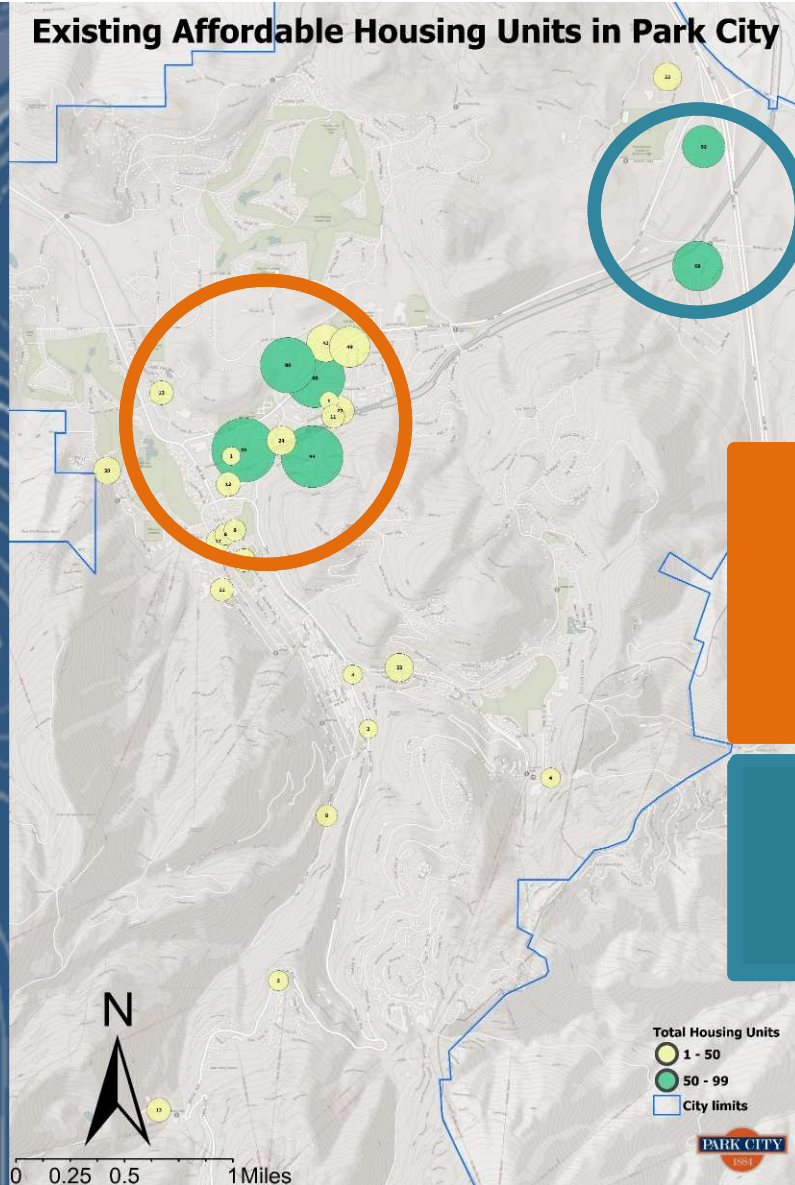


Progress Toward the Current 1,864-Unit Benchmark Derived from Council's 15% Workforce-Residence Goal

Development	Total Units	Expected Completion
516 Marsac Ave	3	September 2026
Park City Heights	11	December 2026
Founders Place	2	August 2027
Studio Crossing	156	December 2027



Existing Affordable Housing Units in Park City



Large Scale Affordable Housing Developments

Housing Name	Total Units	Studio	1 BR	2 BR	3 BR	4 BR	AMI Served	Open Date
EngineHouse	99	0	23	71	5	0	60%	2025
Aspen Villas	88	0	0	18	70	0	35-60%	1997
Holiday Village	80	0	40	40	0	0	35-60%	1978
Park City Heights	68	0	5	15	35	13	80-120%	2016
Studio Crossing	52	20	20	8	4	0	60-80%	2025



2027 HOUSING NEEDS ASSESSMENT

2027 SCOPE INCLUDES THE 2021 SCOPE AND ADDS:

- Attainable housing analysis (80% to 120% AMI)
- Regional Summit/ Wasatch Co. conditions and workforce trends
- Workforce commute patterns
- Regional housing pressures
- Populations served
- Current and future workforce housing needs
- Existing ADU
- Comparison of Workforce Wage (WFW) in Summit Co. to AMI



QUESTIONS

