

NOTICE OF INTENT TO ISSUE LEASE REVENUE BONDS AND HOLD PUBLIC HEARING WOODS CROSS CITY AND LOCAL BUILDING AUTHORITY OF WOODS CROSS CITY, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that the Local Building Authority of Woods Cross City, Utah (the “*Authority*”) intends to issue lease revenue bonds (the “*Bonds*”) in the aggregate principal amount of not to exceed \$33,000,000 and to mature in not more than 31 years from their date or dates. The City Council (the “*City Council*”) of Woods Cross City, Utah (the “*City*”) will consider a resolution providing for the issuance of the Bonds at a meeting that begin at 6:30 p.m. on November 3, 2026, at 1555 S. 800 W., Woods Cross, Utah 84087.

Authority for the Bonds. The Bonds are being issued pursuant to the Local Building Authority Act, Title 17D, Chapter 2 of the Utah Code Annotated 1953, as amended.

Purpose for Issuing Bonds. The Authority intends to issue the Bonds for the purpose of (a) financing the cost of the acquisition, construction and improvement of a city hall and parks (the “*Project*”) and (b) paying costs of issuance relating to the issuance, sale and delivery of the Bonds. The estimated annual amount that the Authority will be required to pay in principal and interest on the Bonds is \$2,303,367.

Type of Bonds and Annual Lease Payment. The Bonds are expected to be issued and sold by the Authority as lease revenue bonds pursuant to an Indenture of Trust (the “*Indenture*”), a Master Lease Agreement (the “*Lease*”) between the Authority and the City and a Ground Lease (the “*Ground Lease*”) between the Authority and the City. The expected annual amount of lease payments that the City will pay under the Lease is \$2,303,367.

Time, Place and Location of Public Hearings. The City Council and the Board of Trustees will hold public hearings to (a) explain the reasons for the issuance of the Bonds, (b) provide members of the public an opportunity to present testimony on the proposed issuance of the Bonds and (c) receive input from the public with respect to the issuance of the Bonds and the Project during meetings that begin at approximately 6:30 p.m. on November 3, 2026. The public hearing will be held at 1555 S. 800 W., Woods Cross, Utah 84087. All members of the public are invited to attend and participate in the public hearings by attending in-person or online at <https://zoom.us/j/9358074960>. Prior to the public hearings, written comments may be submitted to the Authority, to the attention of the City Recorder, 1555 S. 800 W., Woods Cross, Utah 84087.

DATED October 7, 2026.

WOODS CROSS CITY, UTAH and
LOCAL BUILDING AUTHORITY OF WOODS CROSS CITY, UTAH

Certificate of Posting

The undersigned, duly appointed City Recorder, does hereby certify that the above notice was posted and disseminated according to Utah State Code on this 7th day of October 2026 at the following locations:

1. Woods Cross City Hall Noticing Board
2. Woods Cross City Website <https://woodscross.gov>
3. Public Notice Website: <https://utah.gov/pmn/index.html>

/s/ Annette Hanson

Woods Cross City Recorder