

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE BOARD OF TRUSTEES OF SAWMILL
INFRASTRUCTURE FINANCING DISTRICT:

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Trustees of Sawmill Infrastructure Financing District (the “District”) will be held on October 8, 2026, by electronic means for the purpose of authorizing the adoption and recordation of a Second Amendment to Assessment Ordinance, and related matters, and for the transaction of such other business incidental to the foregoing as may come before said meeting.

Clerk/Secretary

ACKNOWLEDGMENT OF NOTICE
AND CONSENT TO SPECIAL MEETING

We, the members of the Board of Trustees of the District, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

Chair

Vice Chair/Treasurer

Clerk/Secretary

October 8, 2026

The Board of Trustees (the “Board”) of Sawmill Infrastructure Financing District (the “District”) met in special session (including by electronic means) on October 8, 2026, at 1:00 p.m. with the following members of the Board present:

Ryan Poelman
Matt Lewis
Aftyn Morrison

Chair
Vice Chair/Treasurer
Clerk/Secretary

Also present:

M. Thomas Jolley
Darci Stephens

District Counsel
Bond Counsel

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this Resolution had been discussed, the Clerk/Secretary presented to the Board a Certificate of Compliance with Open Meeting Law with respect to this October 8, 2026, meeting, a copy of which is attached hereto as Exhibit A.

Thereupon, the following resolution was introduced in written form, discussed in full, and pursuant to a motion made by _____ and seconded by _____ adopted by the following vote:

AYE:

NAY:

The resolution was then signed by the Chair and recorded by the Clerk/Secretary in the official records of Sawmill Infrastructure Financing District. The resolution is as follows:

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF TRUSTEES OF SAWMILL INFRASTRUCTURE FINANCING DISTRICT AUTHORIZING THE EXECUTION OF A SECOND AMENDMENT TO ASSESSMENT ORDINANCE FOR THE SAWMILL ASSESSMENT AREA; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, on April 24, 2025 the Board of Trustees (the “Board”) of Sawmill Infrastructure Financing District (the “District”), adopted a resolution approving forms of a Designation Resolution (as subsequently executed, the “Designation Resolution”) and an Assessment Ordinance (as subsequently executed and amended, the “Assessment Ordinance”), and designated an assessment area (the “Assessment Area”) known as the “Sawmill Assessment Area”; and

WHEREAS, the District desires to amend the Assessment Ordinance as permitted therein to reallocate the assessments within the Assessment Area (the “Assessments”); and

WHEREAS, the Board now desires to authorize the execution of a Second Amendment to Assessment Ordinance (the “Second Amendment to Assessment Ordinance”) to accomplish the reallocation of Assessments.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Sawmill Infrastructure Financing District, as follows:

Section 1. The terms defined or described in the recitals hereto shall have the same meanings when used in the body of this Resolution.

Section 2. All actions heretofore taken (not inconsistent with the provisions of this Resolution) by the Board and by the officers of the District directed toward the execution and delivery of the Second Amendment to Assessment Ordinance are hereby ratified, approved, and confirmed.

Section 3. The Second Amendment to Assessment Ordinance, in substantially the form attached hereto as Exhibit B, is in all respects hereby authorized and approved, and the Chair or Vice Chair/Treasurer and the Clerk/Secretary are hereby authorized and directed to execute and deliver the same on behalf of the District with final terms as may be established by the Chair or Vice Chair/Treasurer (the “Designated Officer”), and with such alterations, changes or additions as may be necessary or as may be authorized herein.

Section 4. The Chair, Vice Chair/Treasurer and Clerk/Secretary and other appropriate officials of the District are hereby authorized and directed to record the Second Amendment to Assessment Ordinance, and the Designated Officer or other appropriate officials of the District, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the District any or all additional certificates, documents and other papers and to perform all other

acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 5. The Designated Officer or other appropriate officials of the District are authorized to make any alterations, changes, deletions, or additions to the Second Amendment to Assessment Ordinance, or any other document herein authorized and approved, which may be necessary to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution or any resolution adopted by the Board or the provisions of the laws of the State of Utah or the United States. The execution thereof by the Chair or Vice Chair/Treasurer and the Clerk/Secretary on behalf of the District of the documents approved hereby shall conclusively establish such necessity, appropriateness, and approval with respect to all such additions, modifications, deletions, and changes incorporated therein.

Section 6. It is hereby declared that all parts of this Resolution are severable, and if any section, clause, or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, clause, or provision shall not affect the remaining sections, clauses, or provisions of this Resolution.

Section 7. All resolutions, orders, and regulations or parts thereof heretofore adopted or passed which are in conflict herewith are, to the extent of such conflict, hereby repealed. This repealer shall not be construed so as to revive any resolution, order, regulation, or part thereof heretofore repealed.

PASSED AND APPROVED by the Board of Trustees of Sawmill Infrastructure Financing District, this October 8, 2026.

SAWMILL INFRASTRUCTURE FINANCING
DISTRICT

By: _____
Chair

ATTEST:

By: _____
Clerk/Secretary

STATE OF UTAH)
 : ss.
COUNTY OF _____)

I, Aftyn Morrison, the duly appointed and qualified Clerk/Secretary of Sawmill Infrastructure Financing District (the “District”), do hereby certify:

The foregoing pages are a true, correct, and complete copy of the record of proceedings of the Board of Trustees (the “Board”) of the District had and taken at a lawful meeting of the Board on October 8, 2026, as recorded in the regular official book of the proceedings of the Board kept in my office, and said proceedings were duly had and taken as therein shown, and the meeting therein shown was duly held, and the persons therein were present at said meeting as therein shown.

All members of the Board were duly notified of said meeting, pursuant to law.

IN WITNESS WHEREOF, I have hereunto set my hand this _____, 2026.

SAWMILL INFRASTRUCTURE FINANCING
DISTRICT

By: _____
Aftyn Morrison
Clerk/Secretary

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Aftyn Morrison, the undersigned Clerk/Secretary of Sawmill Infrastructure Financing District (the “District”), do hereby certify according to the records of the District in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the public meeting held by the Board of Trustees of the District (the “Board”) as follows:

(a) By causing a Notice, in the form attached hereto as Schedule 1, to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting; and

(b) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the meeting location at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting.

The Board of the District does not schedule regular meetings and meets on an “as needed” basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this _____, 2026.

SAWMILL INFRASTRUCTURE FINANCING
DISTRICT

By: _____
Aftyn Morrison
Clerk/Secretary

SCHEDULE 1

NOTICE OF MEETING AND AGENDA

EXHIBIT B

SECOND AMENDMENT TO ASSESSMENT ORDINANCE