



**SANDY SUBURBAN IMPROVEMENT DISTRICT
BOARD MEETING AGENDA
8855 SOUTH 700 WEST, SANDY, UTAH
[ANCHOR LOCATION]
THURSDAY, OCTOBER 8TH 2026 AT 6:00 P.M.**

1. Call to Order
2. Public Hearing/Ceremonies/Presentation/Public Comments
 - a. Presentation of the 2027 Tentative Budget – Darren Andersen, District CFO
3. Business
 - A. CONSIDERATION OF RESOLUTION NO. 26-10-08-01

A RESOLUTION ADOPTING THE 2027 TENTATIVE BUDGET;
SETTING THE TIME AND PLACE FOR A PUBLIC HEARING; AND
ORDERING PUBLICATION OF NOTICE
4. Discussion and/or Action Items
 - a. Discussion Regarding Proposed Amended and Restated SVWRF Interlocal Agreement
5. Administration Report
6. Consent Items
 - a. Approval of September 2026 Minutes
 - b. Ratify bills for September 2026
7. Other Business
8. Closed Meeting [if necessary] for purpose(s) described in U.C.A. 52-4-205.
9. Notice of Future Public Meetings: Thursday, November 12th 2026 at 6:00 p.m. This date is subject to change.

10. Adjournment

This may be an electronic meeting. The Anchor location shall be the address listed above.

The order of agenda items may be changed at the discretion of the Trustees.

In compliance with the American with Disabilities Act, individuals needing special accommodations, including auxiliary communications aids and services, during these meetings should notify the ADA Coordinator at least three working days prior to the meeting. The District does not discriminate on the basis of age, color, disability, national origin, pregnancy, race, religion, or sex.

RESOLUTION NO. 26-10-08-01

MEMORANDUM

TO: The Board of Trustees
FROM: Tracy Scott Cowdell, General Manager & Legal Counsel
DATE: October 8, 2026
SUBJECT: *A RESOLUTION OF THE SANDY SUBURBAN
IMPROVEMENT DISTRICT ADOPTING THE 2027
TENTATIVE BUDGET; ESTABLISHING A TIME AND
PLACE FOR A PUBLIC HEARING; AND ORDERING
PUBLICATION OF NOTICE*

The Administration recommends approval of Resolution No. 26-10-08-01, adopting the District's 2027 Tentative Budget, establishing the date and location of the required public hearing, and directing the Administration to provide notice in accordance with Utah law. Importantly, **adoption of the tentative budget does not constitute final approval of the 2027 budget.** The Board retains full authority to consider modifications before final adoption, subject to applicable statutory requirements.

Utah Code Sections 17B-1-607 through 17B-1-610 establish the procedures governing preparation, public inspection, notice, and consideration of the District's annual budget. These provisions require public access to the proposed budget, appropriate advance notice, and an opportunity for interested persons to address the Board concerning anticipated revenues and expenditures.

The public hearing is scheduled as follows: Thursday, November 12, 2026, at 6:00 p.m. at the District Offices, 8855 South 700 West, Sandy, Utah.

Following adoption of the resolution, the Administration will ensure that the tentative budget is available for public inspection, provide the required notices, and satisfy any applicable budget distribution requirements.

I have reviewed the statutory framework governing the District's budget process. The proposed resolution establishes the appropriate procedural foundation for consideration of the 2027 budget while preserving the Board's discretion concerning final appropriations.

I recommend that the Board approve Resolution No. 26-10-08-01 and authorize the Administration to complete the remaining statutory requirements before final budget adoption.

RESOLUTION NO. 26-10-08-01

A RESOLUTION ADOPTING THE 2027 TENTATIVE BUDGET; SETTING THE TIME AND PLACE FOR A PUBLIC HEARING; AND ORDERING PUBLICATION OF NOTICE

WHEREAS, the Sandy Suburban Improvement District (the “District”) is a political subdivision of the State of Utah and is required to prepare, consider, and adopt an annual budget in accordance with applicable provisions of Utah law; and

WHEREAS, the Board of Trustees recognizes that the annual budget constitutes an essential instrument of fiscal planning, financial accountability, and responsible stewardship of public resources, and that the budgetary process should provide meaningful opportunities for public review and participation; and

WHEREAS, Utah law establishes procedures governing the consideration and adoption of the District’s annual budget, including the establishment of a time and place for a public hearing and the publication of notice in advance of such hearing; and

WHEREAS, the Board of Trustees desires to conduct the budgetary process in a manner that promotes transparency, encourages public participation, ensures compliance with applicable statutory requirements, and advances the responsible and efficient administration of the District’s financial affairs; and

WHEREAS, the Board of Trustees has determined that it is appropriate to adopt the proposed tentative budget for fiscal year 2027, establish the time and place for a public hearing concerning the proposed final budget, and direct that notice of such hearing be provided in accordance with Utah law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Sandy Suburban Improvement District as follows:

1. Adoption of Tentative Budget. The proposed 2027 Tentative Budget, attached hereto as Exhibit A and incorporated herein by reference, is hereby adopted for purposes of public review, consideration, and further proceedings required by applicable Utah law. The Board of Trustees expressly reserves the authority to consider and approve amendments to the tentative budget before adoption of the final budget, subject to applicable statutory requirements.
2. Public Hearing. A public hearing concerning the proposed 2027 budget shall be held on November 12, 2026, at 6:00 p.m., at the District Offices located at 8855 South 700 West, Sandy, Utah. The purpose of the hearing shall be to receive public comment concerning the proposed budget and to consider such amendments or other action as the Board of Trustees determines appropriate in accordance with Utah law.
3. Notice of Public Hearing. The District Administration is hereby directed to publish and otherwise provide notice of the public hearing in accordance with the Utah Code and all

other applicable statutory requirements, including the requirements governing the form, manner, and timing of such notice.

4. Public Availability of Tentative Budget. The District Administration is hereby directed to make the 2027 Tentative Budget, together with supporting schedules and information required by law, available for public inspection at the District's principal office during regular business hours and through such additional means as required by Utah law. The Administration shall ensure that all applicable publication and public inspection requirements are satisfied before the Board considers final adoption of the budget.
5. The 2027 Tentative Budget for the District is attached hereto as "Exhibit A" and incorporated herein by reference; and
6. This Resolution is effective upon passage and posting as required by law.

APPROVED AND ADOPTED this ____ day of _____, 2026.

SANDY SUBURBAN IMPROVEMENT DISTRICT

By: _____
SCOTT HARRINGTON, CHAIR

Attest: _____
CLERK

Exhibit “A”

Sandy Suburban Improvement District
2027 Tentative Budget

Sandy Suburban Improvement District
2027 Proposed Budget

Acct	Name	2025			2026			2027	Inc (dec)	% Change
		Budget	Actual	Variance	Budget	Projected	Variance	Budget	over 2026	
1-4050	Sewer service fees	3,400,000	3,376,829	(23,171)	3,400,000	3,379,453	(20,547)	3,400,000	-	x 0.00%
1-4100	Impact fees	-	75,190	75,190	-	45,000	45,000	-	-	
1-4200	Property taxes	2,882,648	3,092,862	210,214	1,869,036	3,092,862	1,223,826	2,000,000	130,964	x 7.01%
1-4210	Property taxes RDA	(200,000)	(76,714)	123,286	(200,000)	(200,000)	0	(200,000)	-	0.00%
1-4810	Interest income	1,200,000	1,036,322	(163,678)	1,090,000	994,376	(95,625)	1,000,000	(90,000)	x -8.26%
1-4850	Gain on asset disposal	-	10,061	10,061						
1-4870	Misc. income	-	9,000	9,000						
1-4880	Lease income	-	8,508	8,508	-	-	0	-	-	
Total revenues		7,282,648	7,532,058	249,410	6,159,036	7,311,691	1,152,655	6,200,000	40,964	0.67%
1-6100	Line maintenance	163,000	70,052	92,948	168,000	35,564	132,437	90,000	(78,000)	x -46.43%
1-6110	Vehicle expense	41,500	38,145	3,355	44,000	58,518	(14,518)	60,000	16,000	x 36.36%
1-6120	Bldg/ground maint.	94,400	104,234	(9,834)	101,600	97,902	3,698	110,000	8,400	x 8.27%
1-6130	Safety	6,720	4,018	2,702	3,400	1,269	2,131	3,400	-	x 0.00%
1-6140	Blue stakes	14,500	5,710	8,790	7,000	8,318	(1,318)	8,800	1,800	x 25.71%
1-6155	IT department	79,000	74,048	4,952	92,800	108,095	(15,295)	112,800	20,000	x 21.55%
1-6250	Salaries	1,973,200	1,718,444	254,756	2,129,100	1,773,736	355,364	2,307,900	178,800	8.40%
1-6260	Employee benefits	537,000	577,807	(40,807)	650,000	518,000	132,000	670,000	20,000	3.08%
1-6300	Legal & consulting	55,000	26,843	28,157	55,000	-	55,000	55,000	-	0.00%
1-6310	Audit & accounting	21,000	21,000	0	21,650	21,650	0	22,300	650	x 3.00%
1-6350	Office expense	100,000	97,843	2,157	80,000	101,388	(21,388)	110,000	30,000	x 37.50%
1-6360	Bank/credit card fees	43,000	35,774	7,226	43,000	38,225	4,776	43,000	-	x 0.00%
1-6400	Insurance	650,000	612,525	37,475	660,000	624,300	35,700	660,000	-	x 0.00%
1-6550	Retirement benefits	350,000	386,349	(36,349)	360,000	253,405	106,595	360,000	-	x 0.00%
1-6600	Engineering	-	-	0	-	-	0	-	-	x 0.00%
1-6800	Utilities	51,000	39,887	11,113	51,000	38,571	12,429	51,000	-	x 0.00%
1-6900	Telephone & internet	31,000	30,399	601	33,000	27,405	5,595	33,000	-	x 0.00%
1-6920	Advertising	2,500	187	2,313	2,500	299	2,201	2,500	-	x 0.00%
1-6930	Dues & subscriptions	16,000	12,870	3,130	16,000	15,687	313	16,000	-	x 0.00%
1-6940	Postage	49,000	47,614	1,386	46,000	49,336	(3,336)	52,000	6,000	x 13.04%
1-6945	Training	25,000	4,572	20,428	25,000	8,948	16,053	25,000	-	x 0.00%
1-6950	Election expenses	60,000	23,942	36,058	-	-	0	30,000	30,000	x 0.00%
1-6980	Contingency fund	24,000	20,328	3,672	30,000	15,333	14,668	30,000	-	0.00%
1-7000	Trustee fees	18,000	15,214	2,786	40,000	43,750	(3,750)	45,000	5,000	x 12.50%
1-7010	Repair sewer lines	50,000	10,842	39,158	50,000	4,961	45,039	50,000	-	0.00%
1-7030	SVWRF O&M	2,893,648	2,441,465	452,183	3,100,000	2,664,647	435,353	3,200,000	100,000	x 3.23%
1-8010	Bond agent fees	500	250	250	-	-	0	-	-	x 0.00%
1-8260	Claims - self ins.	50,000		50,000	50,000	50,000	0	50,000	-	x 0.00%
Total expenses		7,398,968	6,420,362	978,606	7,859,050	6,559,303	1,299,747	8,197,700	338,650	4.31%
Debt service - principal		1,015,000	1,015,000	0	-	-	0	-	-	x 0.00%
Debt service - interest		15,000	3,474	11,526	-	-	0	-	-	x 0.00%
1-8250	Property tax RDA	(200,000)	(76,714)	(123,286)	(200,000)	(200,000)	0	(200,000)	-	
To (from) reserves		(1,063,672)	169,936	1,233,608	(1,500,014)	952,387	2,452,401	(1,797,700)	(297,686)	19.85%
Net budget prior to depreciation		117,352	-	(117,352)	-	-	-	-	-	
1-6750	Depreciation expense	800,000	765,815	34,185	800,000	770,000	30,000	800,000	-	x 0.00%
Net budget		(682,648)	(765,815)	(151,537)	(800,000)	(770,000)	(30,000)	(800,000)	-	
Percentage of revenues collected			103%		119%					
Percentage of expenditures spent			87%		83%			Budget increase		
								4.31%		

Sandy Suburban Improvement District
2027 Proposed Budget
1-4050 Sewer Fees
As of September 21, 2026

Sewer Fees

2026 billings:		
January		280,288
February		282,159
March		285,543
April		282,508
May		280,577
June		282,028
July		278,405
August		281,945
September		281,500
October		281,500
November		281,500
December		281,500
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Total 2026 fees		3,379,453

2027 Notes:

No rate increase at the current time

2027 Proposed Budget	<u>3,400,000</u>	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-4200 Property Taxes
As of September 21, 2026

Property Taxes

	<u>Collections</u>	<u>Final Budget</u>	<u>Excess collected</u>
2021	2,933,791	2,721,026	212,765
2022	3,078,664	2,791,316	287,348
2023	3,108,184	2,832,191	275,993
2024	3,006,213	2,882,648	123,565
2025	3,092,862	2,882,648	210,214
2026	1,869,036 est.	1,869,036	- est.

2027 Notes:

No change in property taxes, operations only

2027 Proposed Budget	<u><u>2,000,000</u></u>	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-4810 Interest Income
As of September 21, 2026

Interest Income

2026 Earnings

8/31/2026	662,917
Annualized (Sep - Dec)	<u>331,459</u>

Estimated interest	994,376
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Average interest June thru August	86,093
Annualized	<u>1,033,116</u>

Anticipated 2026 ave balance	26,576,000
Current average interest rate	<u>3.85%</u>

Estimated interest	1,023,176
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2027 Notes:

Interest rates have decreased again to a current 3.85%

2027 Proposed Budget	<u><u>1,000,000</u></u>	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-6100 Line Maintenance
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	173,000	128,038		
2025	163,000	70,052		
2026	168,000		23,709	35,564

2027 Notes:

Flushing

Root control	25,000
Flusher hose	5,000
Jet power	-
Equipment/tools	10,000
Odor control	500
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	40,500

Televising

Camera locator wand	2,000
Camera wheels	-
	<hr/>
	2,000

Roads

Cones/lids	12,000
Concrete collars/contingency	17,500
Grade rings	10,000
Metal detector	-
Asphalt patch	-
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	39,500

Safety

Clothing	8,000
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	8,000

2027 Proposed Budget	<hr/> <hr/>	90,000	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-6110 Vehicle Expense
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	40,000	21,586		
2025	41,500	38,145		
2026	44,000		55,238	58,518

2027 Notes:

Vehicle parts	7,000
Equipment parts	6,000
Maintenance supplies	3,000
Tire repair and replacement	5,000
Vehicle and equip inspections	4,000
Fleet fuel consumption	25,000
Tools purchase and replace	5,000
Contingency	5,000
	<u>60,000</u>

2027 Proposed Budget 60,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6120 Building and Ground Maintenance
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	98,900	86,040		
2025	94,400	104,234		
2026	101,600		65,268	97,902

2027 Notes:

Contracted services

Janitorial/windows	15,000
Exterminator	3,500
Yard	8,000
Garbage	11,000
Heating/cooling	20,000
Security	2,200
Generator & fuel	2,500
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	62,200

Repairs

Garage doors	5,000
Car wash	2,000
Electrical	11,000
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	18,000

Annual inspections

Elevator	4,000
Fire system & extinguishers	3,000
Back flow	2,000
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	9,000

Supplies

Locker, kitchen, soft water and tools, etc.	10,000
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Contingency	<hr/>	10,800
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2027 Proposed Budget	<hr/> <hr/>	110,000	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-6130 Safety
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	4,700	2,219		
2025	6,720	4,018		
2026	3,400		846	1,269

2027 Notes:

First aid kits	1,000
In house safety training	1,200
Medical screening/CT scans	700
Contractors	500
	<u>3,400</u>

2027 Proposed Budget
3,400 dja

As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	11,500	4,966		
2025	14,500	5,710		
2026	7,000		5,545	8,318

Google Fiber continues to dominate our marking calls.

2027 Proposed Budget 8,800 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6155 IT Department
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	82,500	81,217		
2025	79,000	74,048		
2026	92,800		72,063	108,095

2027 Notes:

NetCuras	24,000
Civic Plus	13,000
Caselle	20,000
Annual support licenses	6,000
ESRI	4,000
Monday	4,500
POSM	12,000
Microsoft Teams/Office	5,000
Dropbox	2,800
FleetIO	1,500
Computer hardware	12,000
Contingency	8,000
	<u>112,800</u>

2027 Proposed Budget 112,800 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6250 Salaries and Wages
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	1,835,500	1,686,600		
2025	1,973,200	1,718,444		
2026	2,129,100		1,137,520	1,773,736

2027 Notes:

We are requesting a 3.4% COLA for 2027

2027 Proposed Budget

2,307,900 dja

Sandy Suburban Improvement District
2027 Proposed Budget
Cost of Living Analysis

Consumer Price Index

Source: US Dept of Labor, <http://www.bls.gov/cpi>

Use the CPI databases for urban consumers	Jul-25 to Jul-26		Aug-25 to Aug-26	
CPI for All Urban Cosumers (CPI-U)				
Increase over previous 12 months	3.4%	increase	3.4%	increase
Key items in CPI				
Food at home	2.7%	increase	2.2%	increase
Gasoline	24.8%	increase	27.9%	increase
Average increase in gasoline since March, 2026		29.1%		

As of September 21, 2026

2027 Proposed Budget 670,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
Employee Benefits

	2027			2027		2026
	Premiums	Frequency	Periods	Total		
Payroll Taxes						
FICA	6.20%	14 days	26	143,089.80	30.12%	109,971.66
Medicare	1.45%	14 days	26	33,464.55	30.12%	25,719.18
PEHP/Utah Local Govt Trust						
Health/dental insurance	36,584.02	monthly	12	439,008.24	-0.13%	439,584.00
Workers Compensation	1,166.00	monthly	12	13,992.00	6.00%	13,200.00
Life	155.70	monthly	12	1,868.40	0.00%	1,868.40
Principal Life						
Life and ST disability	1,300.00	monthly	12	15,600.00	0.00%	15,600.00
Colonial						
Total billed	1,200.00	monthly	12	14,400.00	9.09%	13,200.00
Less collected from employees	(525.00)	monthly	12	(6,300.00)	5.85%	(5,952.00)
Long Term Disability						
Long term disability	421.64	14 days	26	10,962.53	8.40%	10,113.23
				666,085.52	6.86%	623,304.47
Average % of salaries		2,307,900	29%	670,000.00		

Sandy Suburban Improvement District
2027 Proposed Budget
1-6300 Legal and Consulting
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	55,000	1,607		
2025	55,000	26,843		
2026	55,000		-	-

2027 Notes:

Knight Consulting	50,000	
Contingency for specialized consultation	5,000	Land use & capital facilities plan
	55,000	

2027 Proposed Budget	55,000	dja
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As of September 21, 2026

2027 Proposed Budget 22,300 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6350 Office Expense
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	88,000	86,061		
2025	100,000	97,843		
2026	80,000		73,188	101,388

2027 Notes:

Freedom Mailing	10,000
Xpress Bill Pay	78,000
Uppercase Printing	<u>17,000</u>
	105,000

2027 Proposed Budget	<u><u>110,000</u></u>	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-6360 Bank and Credit Card Fees
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	43,000	39,849		
2025	43,000	35,774		
2026	43,000		25,483	38,225

2027 Notes:

Credit card processing fees have remained consistent.

2027 Proposed Budget
 43,000
 dja

Sandy Suburban Improvement District
 2027 Proposed Budget
 1-6400 Insurance
 As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	720,000	495,342		
2025	650,000	612,525		
2026	660,000		387,847	624,300

2027 Notes:

	<u>2027 Budget</u>	<u>2026 Actual</u>
ULGT		
Liability, bonds, auto, property	60,695	57,805
Monday app	3,700	
Self Insurance		
Ave # of claims	84	
Ave claim	7,000.00	
	<u>588,000</u>	
	652,395	

2027 Proposed Budget 660,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6550 Retirement Benefits
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>	
2024	350,000	203,233			
2025	350,000	386,349			
2026	360,000		175,434	253,405	
2027 Notes:					
	2027 budgeted salaries				
	Tier 1			2,066,021	
	Tier 2			281,880	
	Rates:				
	Tier 1	Jan - Jun 2027	14.97%	154,642	
		Jul - Dec 2027	14.61%	150,923	prelim
	Tier 2	Jan - Jun 2027	14.49%	20,422	
		Jul - Dec 2027	14.13%	19,915	prelim
				<u>345,901</u>	
	OPEB benefit			<u>12,000</u>	
				357,901	
2027 Proposed Budget			<u><u>360,000</u></u>	dja	

Sandy Suburban Improvement District
2027 Proposed Budget
1-6600 Engineering
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	Estimated <u>Actual</u>
2024	115,500	115,149		
2025	-	-		
2026	-		-	-

2027 Notes:

No engineering planned for 2027

2027 Proposed Budget

- dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6750 Depreciation
As of September 21, 2026

Current year budget	800,000	
2027:		
Current year estimated actual	770,000	
Estimated fully depreciated	-	
Estimated additional depreciation	<u>10,000</u>	
	780,000	
2027 Proposed Budget	<u>800,000</u>	dja

Sandy Suburban Improvement District
 2027 Proposed Budget
 1-6800 Utilities
 As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
Questar, Rocky Mtn Power, Sandy City Water				
2024	51,000	40,725		
2025	51,000	39,887		
2026	51,000		25,714	38,571

2027 Notes:

Propose to leave budget the same.

2027 estimates:	
Enbridge Gas	12,000
Rocky Mountain Power	25,000
Sandy City Water	11,000
	<u>48,000</u>

2027 Proposed Budget	<u><u>51,000</u></u> dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-6900 Phones and Internet
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
Anser-Phone, Cell Phones, Internet Service, Web Hosting				
2024	31,500	34,862		
2025	31,000	30,399		
2026	33,000		18,270	27,405

2027 Notes:

2027 estimates:	
Cell phone service	10,000
New phones/accessories	1,500
Phone service	3,360
Internet	10,800
Anser-fone	3,480
Website maintenance	500
Home internet reimbursement	2,400
	<u>32,040</u>

2027 Proposed Budget	<u><u>33,000</u></u>	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-6920 Advertising/Public Notices
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	2,500	140		
2025	2,500	187		
2026	2,500		224	299

2027 Notes:

No changes for 2027

2027 Proposed Budget

2,500 dja

Sandy Suburban Improvement District
 2027 Proposed Budget
 1-6930 Dues and Subscriptions
 As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	10,500	2,865		
2025	16,000	12,870		
2026	16,000		12,515	15,687

2027 Notes:

WEF	-
UASD	11,000
UGFOA	100
GFOA	180
AICPA	355
Division of Water Quality	150
Matthew Bender/Lexis Nexis	900
GFOA books	500
Railroad easement	400
Costco	900
Other	600
	<hr/>
	15,085

2027 Proposed Budget	<hr/> <hr/>	dja
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Sandy Suburban Improvement District
2027 Proposed Budget
1-6940 Postage
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	46,500	45,304		
2025	49,000	47,614		
2026	46,000		37,002	49,336

2027 Notes:

The USPS is forecasting a 4.5% increase in postage rates for January 2027.

2027 Proposed Budget
 52,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6945 Training
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	25,000	794		
2025	25,000	4,572		
2026	25,000		5,965	8,948

2027 Notes:

No changes for 2027

2027 Proposed Budget

25,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-6950 Election Expenses
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	-	-		
2025	60,000	23,942		
2026	-		-	-

2027 Notes:

Election in 2027

2027 Proposed Budget

30,000 dja

As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	15,000	8,401		
2025	24,000	20,328		
2026	30,000		7,555	15,333

2027 Notes:

No changes proposed

2027 Proposed Budget 30,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-7000 Trustee Fees
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	18,000	15,000		
2025	18,000	15,214		
2026	40,000		41,250	43,750

2027 Notes:

Trustee fees were increased in 2026 to \$15,000 per trustee.

2027 Proposed Budget

45,000 dja

As of September 21, 2026

2027 Proposed Budget 50,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-7030 South Valley Water Reclamation Facility Operating Expenses
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	2,698,722	2,483,646		
2025	2,893,648	2,441,465		
2026	3,100,000		1,803,098	2,664,647

2027 Notes:

2027 operations budget
 3,160,225

2027 Proposed Budget
 3,200,000 dja

Sandy Suburban Improvement District
2027 Proposed Budget
1-8010 Bond Agent Fees
As of September 21, 2026

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>Year-to-Date</u>	<u>Estimated Actual</u>
2024	500	500		
2025	500	250		
2026	-		-	-

2027 Notes:

Final bond was paid off in 2025.

2027 Proposed Budget

- dja

Sandy Suburban Improvement District 2027 Proposed Budget Debt Service

Final bond was paid off in 2025

2027 Proposed Budget

- dja

As of September 21, 2026

2027 Proposed Budget 50,000 dja

Administration Report

ADMINISTRATIVE REPORT

TO: The Board of Trustees
FROM: District Administration
DATE: October 8, 2026
SUBJECT: *October 2026 Administrative Report*

1. Annual Dinner and Party. We are excited to begin planning our annual year end dinner and party and are proposing December 3, 2026, at Carver's. It is always a wonderful opportunity to spend time together, celebrate the year, and enjoy one another's company outside of our regular work. Please check your calendars and let us know if you have any conflicts with the proposed date.
2. Planning for the GM Annual Review. At the next meeting, it is anticipated that you will conduct a review of the General Manager in a closed session. A separate self-evaluation form will be distributed in advance for your consideration. I also recommend that you interview individuals who are able to evaluate the General Manager's performance within Sandy Suburban.
3. Pedestrian Bridge. As previously reported, the Administration continues coordinating several maintenance and capital improvement projects involving the District's approximately 25-year-old administrative and maintenance facilities. One of the more significant projects involves the deteriorating pedestrian bridge at the main entrance to the administrative building. Staff has continued evaluating the bridge's condition and identifying an appropriate and cost-effective approach to its rehabilitation. Chairman Scott Harrington recently recommended a contractor for consideration, and preliminary discussions suggest that this recommendation may result in meaningful cost savings for the District. We sincerely appreciate Scott's involvement and his efforts to identify a potentially more economical solution.

This is another example of the considerable value that individual Board members bring to the District. Several years ago, Board Member Bradshaw recommended an alternative waste removal vendor, a recommendation that has subsequently saved the District thousands of dollars in operating expenses. These contributions demonstrate how the Board's professional experience, relationships, and practical recommendations can directly benefit the District and its customers. The

Administration sincerely appreciates this involvement and welcomes opportunities to identify additional efficiencies and cost savings.

4. Tentative Schedule for Future Meetings:

November: Safety Report and Update
 Adopt 2027 Budget
 General Manager Review

December: Annual Dinner with Board and Staff
 Amending 2026 Budget
 Adopting 2027 Meeting Schedule
 Electing 2027 Board Chair

January: Open Meetings Act
 Annual Lateral Policy Review

Minutes

SANDY SUBURBAN IMPROVEMENT DISTRICT
BOARD MEETING
8855 SOUTH 700 WEST, SANDY, UT
THURSDAY, SEPTEMBER 10TH 2026 AT 5:30 P.M.

PRESENT: Scott Harrington, Board Chairperson
Renee P. Christensen, Trustee
Katie Bradshaw, Trustee
Tracy Cowdell, General Manager
Darren Andersen, Chief Financial Officer
Jared Oldroyd, JWO Engineering
Caitlin Whetten, District Clerk

1. CALL TO ORDER

Mr. Harrington welcomed those in attendance to the Sandy Suburban Improvement District Board Meeting. The meeting was called to order at 5:30 p.m.

2. PUBLIC HEARING/CEREMONIES/PRESENTATION/PUBLIC COMMENTS

A. SOLAR REPORT – JARED OLDROYD

Mr. Oldroyd provided an update on the District's solar power utilization. Mr. Oldroyd reported that the recently installed solar system is performing well and that the District is realizing favorable energy production and value from the system.. A chart was included herein and made a part thereof.

B. RAIN STORM REPORT – JARED OLDROYD

Mr. Oldroyd reported on the large thunderstorm the Salt Lake County area experienced on August 13th 2026, which produced unusually heavy rainfall and localized flooding. This resulted in tripling the amount of flow to the treatment plant in a short amount of time due to rainstorm water flowing into the sewer through manhole lids. The treatment plant hit capacity, but was able to handle the massive influx. The event provided significant real-world stress test of the collection system under unusually high flow conditions. The District plans on purchasing additional flow monitors that will help acquire more flow data.

C. MANHOLE REHABILITATION REPORT – JARED OLDROYD

Mr. Oldroyd provided an update on the manhole rehabilitation project. It has gone out to bid and the administration has decided to work with a contractor out of Colorado. The work will begin September 28th 2026 and the work will be done primarily at night during the low-flow period of the system and to prevent too

much traffic disruption. Ten manholes will be done this cycle and they will have a ten-year warranty.

D. BRIDGE REHABILITATION REPORT – JARED OLDROYD

Mr. Oldroyd reported that the pedestrian walkway bridge at the front of the district building is needing repair. The recommendation is to replace it and preliminary numbers indicate that it could cost over \$100,000 so the project will go out to bid. The district has some flexibility in the timeline of the repair so it is probable that the bid will go out in the fall.

3. DISCUSSION AND/OR ACTION ITEMS

A. FALL 2026 NEWSLETTER

The board approved the Fall 2026 newsletter and it will be mailed out to customers. This edition provides an update regarding the District's ongoing efforts to safeguard customer information and highlights our expanding use of modern trenchless technologies to reduce costs and minimize impacts to the community.

B. CONVERSION TO COST BASED RATES

The administration presented a comprehensive report concerning whether the District should consider transitioning from its existing hybrid revenue structure to a cost based rate system. The administration reported that, at the direction of the Board, considerable administrative time and resources had been devoted to studying the issue. The analysis included extensive research regarding alternative rate structures and public finance practices, consultation with financial and legal professionals and other governmental entities, review of comparable practices, analysis of District financial and customer data, and consideration of the potential financial, legal, operational, distributional, transparency, and public policy implications of modifying the District's existing revenue structure.

The administration explained that the District currently operates under a hybrid revenue model in which property tax revenues and monthly sewer service charges constitute the two principal sources of operating revenue. The administration's analysis was intended to provide the Board with a comprehensive understanding of the existing system, the potential consequences of transitioning to a more exclusively cost based system, and the policy considerations associated with the available alternatives.

The Board engaged in considerable discussion regarding the administration's report and the various policy considerations identified therein. Board members expressed appreciation for the substantial work undertaken by the administration

and indicated that the comprehensive analysis provided the Board with sufficient information to understand the principal issues and alternatives. The Board also discussed the importance of continuing to improve public education and transparency concerning the District's property tax revenues, monthly service charges, overall revenue structure, and the relationship between District revenues and the cost of providing sewer service. The Board discussed providing additional information regarding these matters in future District newsletters and other public communications.

The Board further discussed the anticipated financial impact of future capital obligations associated with improvements to the treatment plant and recognized that adjustments to District rates may become necessary as the District is required to fund its proportionate share of those capital facilities and improvements.

Following discussion, the Board determined that no additional study or analysis of a potential cost based rate structure is necessary at this time. The Board concluded that the administration's comprehensive report and presentation adequately addressed the matter for present purposes. The Board may reconsider the District's revenue structure, including whether to commission a new rate study or undertake additional analysis, at a future meeting if changing financial circumstances, capital obligations, or other considerations warrant further review.

4. CONSENT ITEMS

A. MINUTES

A motion was made by Katie Bradshaw, seconded by Renee P. Christensen, and passed unanimously to approve the minutes of June 2026, as amended.

B. BILLS AND FINANCIALS

A motion was made by Katie Bradshaw, seconded by Renee P. Christensen, and passed unanimously to ratify the bills for June, July and August 2026.

5. OTHER BUSINESS

The District Christmas Party will be held on Thursday, December 3rd at 7:45 p.m.

The October and November meetings will start at 6:00 p.m.

6. NOTICE OF FUTURE PUBLIC MEETINGS

The next meeting will be held on Thursday, October 8th 2026 at 6:00 p.m.

7. ADJOURNMENT

There being no other business to come before the Trustees, Mr. Harrington motioned to adjourn at 7:18 p.m.

Chairperson

Bills and Financials

SANDY SUBURBAN IMPROVEMENT DISTRICT
CASH FLOW SUMMARY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

CASH RECEIPTS	
Receipts from customers and users	\$ 2,621,223
Property taxes	993,280
Property taxes - RDA	-
Impact fees received	100,530
Interest received	748,644
Cash bonds received	-
Refund of bonds overpaid	-
Proceeds from sale of assets	-
Proceeds from sale of capacity	<u>2,000,000</u>
TOTAL CASH RECEIPTS	6,463,677
CASH EXPENDITURES	
Payments to suppliers	2,986,875
Payments to employees	1,988,480
Capital assets	652,956
Cash bonds returned	310,000
Property taxes - RDA	-
SVWRF capital expenditures	<u>263,898</u>
TOTAL CASH EXPENDITURES	6,202,209
NET INCREASE IN CASH	261,469
CASH, BEGINNING OF PERIOD	<u>25,441,176</u>
CASH, END OF PERIOD	<u>\$ 25,702,645</u>
Cash and cash equivalents - unrestricted	\$ 25,702,582
Cash and cash equivalents - restricted	<u>62</u>
	<u>\$ 25,702,644</u>

Sandy Suburban Improvement District
 Budget to Actual Statement
 For the Nine Months Ended September 30, 2026

Time elapsed in year 75%

		Annual Budget	YTD Actual	% Spent	Negative Variances
1-4050	Sewer service fees	3,400,000	2,528,436	74%	-1%
1-4100	Impact fees	-	100,530	0%	
1-4200	Property taxes	2,000,000	333,776	17%	-58%
1-4210	Property taxes - RDA	(200,000)	-	0%	
1-4810	Interest income	1,090,000	748,644	69%	-6%
1-4820	Gain on disposal of assets	-	-	0%	
1-4870	Misc. income	-	31,576	0%	
Total revenues		6,290,000	3,742,962	60%	-15%
1-6100	Line maintenance	168,000	23,787	14%	
1-6110	Vehicle expense	44,000	57,151	130%	-55%
1-6120	Bldg/ground maint.	101,600	65,165	64%	
1-6130	Safety	3,400	846	25%	
1-6140	Blue stakes	7,000	4,914	70%	
1-6155	IT department	92,800	72,361	78%	-3%
1-6250	Salaries	2,129,100	1,338,929	63%	
1-6260	Employee benefits	650,000	430,872	66%	
1-6300	Legal & Consulting	55,000	3,500	6%	
1-6310	Audit & accounting	21,650	21,650	100%	-25%
1-6350	Office expense	80,000	80,971	101%	-26%
1-6360	Bank/credit card fees	43,000	28,759	67%	
1-6400	Insurance	660,000	520,272	79%	-4%
1-6550	Retirement benefits	360,000	204,964	57%	
1-6750	Depreciation	800,000	571,085	71%	
1-6800	Utilities	51,000	28,229	55%	
1-6900	Telephone and internet	33,000	19,917	60%	
1-6920	Advertising	2,500	224	9%	
1-6930	Dues & subscriptions	16,000	16,312	102%	-27%
1-6940	Postage	46,000	41,265	90%	-15%
1-6945	Training	25,000	5,965	24%	
1-6950	Election expenses	-	-	0%	
1-6980	Contingency fund	30,000	7,843	26%	
1-7000	Trustee fees	40,000	41,250	103%	-28%
1-7010	Repair sewer lines	50,000	4,961	10%	
1-7030	SVWRF O&M	3,100,000	2,028,597	65%	
1-8010	Bond agent fees	-	-	0%	
1-8090	Bond interest	-	-	0%	
1-8250	Property taxes - RDA	(200,000)	-	0%	
1-8260	Claims - self ins.	50,000	-	0%	
Total expenditures		8,459,050	5,619,789	66%	
Net revenues over expenditures		(2,169,050)	(1,876,827)		

Report Criteria:

Report type: GL detail

Check Number	Check Issue Date	GL Period	Vendor Number	Payee	Invoice Description	Invoice Number	Invoice Sequence	Check GL Account	Check Amount
11026	09/08/2026	09/26	905	State Fire	Annual Dry Chemical Stored Pressure	12627944	1	1-2050	117.00- V
Total 11026:									117.00-
11039	09/02/2026	09/26	762	Comfort Systems USA	Work Order #1098722	10016636	1	1-2050	694.62
11039	09/02/2026	09/26	762	Comfort Systems USA	Work Order #10016307 HVAC	10016638	1	1-2050	1,525.22
Total 11039:									2,219.84
11040	09/02/2026	09/26	31	Rocky Mountain Power	Acct #33310516-002 7/20/26-8/19/26	090222026	1	1-2050	1,540.64
Total 11040:									1,540.64
11041	09/08/2026	09/26	1191	Eco Home Developers	Reimbursement	09082026	1	1-2050	60.16
Total 11041:									60.16
11042	09/08/2026	09/26	248	FREEDOM MAILING	bill postage	53733	1	1-2050	4,262.59
11042	09/08/2026	09/26	248	FREEDOM MAILING	bill processing	53733	2	1-2050	685.54
Total 11042:									4,948.13
11043	09/08/2026	09/26	201	Matrixx Excavation Inc	10755 Dimple Dell Rd Lateral	8907A	1	1-2050	400.00
11043	09/08/2026	09/26	201	Matrixx Excavation Inc	8845 S 630 E Lateral	8908A	1	1-2050	6,809.00
11043	09/08/2026	09/26	201	Matrixx Excavation Inc	1215 Sego Lily Dr Lateral	8909A	1	1-2050	11,090.00
11043	09/08/2026	09/26	201	Matrixx Excavation Inc	1099 Diamond Way Lateral	8910A	1	1-2050	9,390.00
11043	09/08/2026	09/26	201	Matrixx Excavation Inc	1818 E 10980 S Lateral	8916A	1	1-2050	8,791.00
Total 11043:									36,480.00
11044	09/08/2026	09/26	1074	NetCuras, Inc	Monthly Management Fees	10113	1	1-2050	2,000.00
Total 11044:									2,000.00
11045	09/08/2026	09/26	534	Olympus Maintenance of Utah, LLC	Weekly Maintenance	16761	1	1-2050	1,207.00

Check Number	Check Issue Date	GL Period	Vendor Number	Payee	Invoice Description	Invoice Number	Invoice Sequence	Check GL Account	Check Amount
Total 11045:									1,207.00
11046	09/08/2026	09/26	1105	UniVolP, Inc	Account #12310810005	123-106-151	1	1-2050	260.96
Total 11046:									260.96
11047	09/16/2026	09/26	1090	Beverly Mortensen	Reimbursement	09162026	1	1-2050	803.84
Total 11047:									803.84
11048	09/16/2026	09/26	1192	Mandy Argyle	Reimbursement	09162026	1	1-2050	615.71
Total 11048:									615.71
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	795 E 9990 S Lateral	8924A	1	1-2050	9,695.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	979 E Sego Lily Dr Lateral	8925A	1	1-2050	9,305.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	1029 Larkspur Dr Lateral	8926A	1	1-2050	8,706.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	8563 S 100 E Lateral	8927A	1	1-2050	6,180.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	329 E 8680 S Lateral	8928A	1	1-2050	9,046.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	1881 Ryan Park Ave Lateral	8929A	1	1-2050	400.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	46 E 8680 S Lateral	8930A	1	1-2050	12,589.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	8503 s Fair Oaks Way Lateral	8931A	1	1-2050	9,220.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	438 E 9150 S Lateral	8932A	1	1-2050	9,560.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	9358 E Sneddon Dr Lateral	8933A	1	1-2050	8,281.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	612 E 8680 S Lateral	8934A	1	1-2050	400.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	8631 S Bueno Vista Lateral	8935A	1	1-2050	6,514.00
11049	09/16/2026	09/26	201	Matrixx Excavation Inc	9593 S 700 E Lateral	8936A	1	1-2050	400.00
Total 11049:									90,296.00
11052	09/22/2026	09/26	201	Matrixx Excavation Inc	Manhole Project	49130	1	1-2050	136,598.50
11052	09/22/2026	09/26	201	Matrixx Excavation Inc	Manhole Project	49130	1	1-2050	136,598.50- V
Total 11052:									.00
11053	09/22/2026	09/26	1193	McNeil Engineering	26341 Entrance Bridge/Deck Repair Recomme	91300	1	1-2050	3,500.00

Check Number	Check Issue Date	GL Period	Vendor Number	Payee	Invoice Description	Invoice Number	Invoice Sequence	Check GL Account	Check Amount
Total 11053:									3,500.00
11054	09/22/2026	09/26	729	PEHP	749	09222026	1	1-2050	226.17
Total 11054:									226.17
11055	09/22/2026	09/26	320	PEHP Group Insurance	Policy 749	898564	1	1-2050	33,799.46
Total 11055:									33,799.46
11056	09/22/2026	09/26	319	Spade Excavating, Inc.	Manhole Project	49130	1	1-2050	136,598.50
Total 11056:									136,598.50
11057	09/28/2026	09/26	1195	Abhinav Nahar	Reimbursement	09282026	1	1-2050	386.17
Total 11057:									386.17
11058	09/28/2026	09/26	1196	David Caruso	Reimbursement	09282026	1	1-2050	314.58
Total 11058:									314.58
11059	09/28/2026	09/26	1194	Gary Travis	Reimbursement for Lateral Issue	92826	1	1-2050	5,648.50
Total 11059:									5,648.50
Grand Totals:									320,788.66

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
1-1210	2,180.46	.00	2,180.46
1-1530	273,197.00	136,598.50-	136,598.50
1-2050	136,715.50	457,504.16-	320,788.66-
1-6120	3,426.84	117.00-	3,309.84

GL Account	Debit	Credit	Proof
1-6155	2,000.00	.00	2,000.00
1-6260	34,025.63	.00	34,025.63
1-6300	3,500.00	.00	3,500.00
1-6350	685.54	.00	685.54
1-6400	132,424.50	.00	132,424.50
1-6800	1,540.64	.00	1,540.64
1-6900	260.96	.00	260.96
1-6940	4,262.59	.00	4,262.59
Grand Totals:	594,219.66	594,219.66-	.00

Report Criteria:
Report type: GL detail



Billing Inquiries and Customer Service
PO Box 790046 ST. LOUIS, MO 63179-0046
1-855-378-6468, (TTY: 711)
www.citicards.com

Costco Anywhere Visa® Business Card by Citi

Member Since 2008. Account number ending in: 2707



SEPTEMBER STATEMENT

Billing Period: 08/14/26-09/11/26

New balance as of 09/11/26: \$3,747.92

Minimum payment due: \$37.00

Payment due date: 10/09/26

For information about credit counseling services, call 1-877-337-8187 (TTY: 711).

Costco Cash Back Rewards Summary

Total Cashback:

\$1,457.60 as of 09/11/26

See page 6 for more information about your rewards

Account Summary

Previous balance	\$7,381.84
Payments	-\$7,381.84
Credits	-\$0.00
Purchases	+\$3,747.92
Cash advances	+\$0.00
Fees	+\$0.00
Interest	+\$0.00
New balance	\$3,747.92

Business Credit Limit

Credit Limit	\$28,000
Includes \$2,000.00 cash advance limit	
Available Credit Limit	\$24,252
Includes \$2,000 available for cash advance	

For Payments, send check to: Citi Cards, PO BOX 60734, City of Industry CA, 91716-0734



**Costco Anywhere Visa®
Business Card**

PO Box 6704
Sioux Falls, SD 57104-6704

**Your Monthly Statement
is Enclosed**

JERRY KNIGHT
SANDY SUBRBAN IMP
8855 S 700 W
SANDY UT 84070-2517

Minimum payment due	New balance	Payment due date
\$37.00	\$3,747.92	10/09/26

Amount enclosed: \$

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Account number ending in 2707

Please make check payable to Citi Cards.

Citi Cards
PO BOX 60734
City of Industry CA 91716-0734

270700

**Information About Your Account**

How We Calculate Interest. We calculate it separately for each balance shown in the Interest Charge Calculation table. We use the **daily balance method (including new transactions)**. We figure the interest charge by multiplying the daily balance by its daily periodic rate each day in the billing period. To get a daily balance, we take the balance at the end of the previous day, add the interest on the previous day's balance and new charges, subtract new credits or payments, and make adjustments. The Balance Subject to Interest Rate is the average of the daily balances.

How to Avoid Paying Interest on Purchases. Your due date is at least 23 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your monthly Citi Flex Plan Payment Amount plus your entire balance, excluding any Citi Flex Plan balances, by the due date each month. If you do not pay your monthly Citi Flex Plan Payment plus your entire balance, excluding any Citi Flex Plan balances, by the due date each month, you will pay interest on your purchases from the date they're posted to your account. We will begin charging interest on cash advances and Citi Flex Loans on the transaction date. We will begin charging interest on a Citi Flex Pay balance subject to an APR at the start of the billing cycle following the billing cycle during which you created the Citi Flex Pay.

Your Rights

What To Do If You Think You Find A Mistake On Your Statement. If you think there is an error on your statement, write to us at the address for Billing Inquiries and Customer Service shown on Page 1 of your statement. In your letter, give us the following information:

- **Account information:** Your name and account number.
- **Dollar amount:** The dollar amount of the suspected error.
- **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Other Account and Payment Information

Report a Lost or Stolen Card Immediately. Call the Billing Inquiries and Customer Service number shown on Page 1.

Payment Amount. You may pay all or part of your account balance at any time. However, you must pay, by the payment due date, at least the minimum payment due.

Proper Form. For a payment sent by mail or courier to be in proper form, you must:

- **Enclose** the attached payment coupon with a valid check or money order. No cash or foreign currency please.
- **Include** your name and the last four digits of your account number.

Express Mail. Send payment by express mail or courier to: **Citi Cards, Attention: Bankcard Payments Department, 400 White Clay Center Drive, Newark, DE 19711**

When Your Payment Will Be Credited. If we receive your payment in proper form by 5 p.m. local time at the processing facility, it will be credited as of that day. Payments received in proper form after that time will be credited as of the next day. Allow 5 to 7 days for payments by regular mail to reach us. There may be a delay of up to 5 days in crediting a payment we receive that is not in proper form or not sent to the correct address. The correct address for regular mail is the address on the front of the payment coupon. The correct address for courier or express mail is shown in the Express Mail section.

If you send an eligible check, you authorize us to complete your payment by electronic debit. If we do, the checking account will be debited in the amount on the check. We may do this as soon as the day we receive the check. Also, the check will be destroyed.

Payments Other Than By Mail

Online. See Page 1 of your statement on how to make a payment online.

Text to Pay (If Available). To pay via text you must use the cell phone or mobile device number and payment accounts associated with your account. Text to Pay is not available for debit card payments. Message and data rates may apply.

Phone. For phone payments, you authorize Citi to electronically debit your specified bank account by an ACH transaction in the amount and on such date that you indicate on the phone. For AutoPay, you also authorize Citi to automatically debit your specified bank account every month, in the amount and on the same date each month that you indicate on the phone, until you withdraw your authorization. You may cancel a one-time phone payment or withdraw your authorization for automatic debits by calling the Billing Inquiries and Customer Service number shown on Page 1 within the timeframe disclosed to you on the phone.

AutoPay. Visit citicards.com to enroll in AutoPay and have your payment amount automatically deducted each month from the payment account you choose. AutoPay payment requests are sent the business day before the AutoPay date. The paying bank may place a hold on your deposit account when they receive the request. We do not ask that a hold be placed and do not receive funds before the AutoPay date. Please discuss any concerns you may have with such a hold with the paying bank.

Crediting Payments other than by Mail. The payment cutoff time for Online, Phone, and Text to Pay payments is midnight Eastern time. The cutoff time for payments made via Citi ATM, where available, is 10:30 pm Eastern time. For payments at a Citi branch, where available, the cutoff time is the close of business at the branch where the payment is made. Payments received prior to the cutoff time will be credited to your account as of the calendar day we received your payment request.

270700



SANDY SUBRBAN IMP
JERRY KNIGHT

CARDHOLDER SUMMARY

JERRY KNIGHT	Card ending in 2707
New Charges	\$0.00
COREY M HUDSON	Card ending in 2764
New Charges	\$137.52
BRADLEY P HUDSON	Card ending in 2970
New Charges	\$129.90
L M GROBERG	Card ending in 3143
New Charges	\$173.49
KEVIN MILLS	Card ending in 3200
New Charges	\$0.00
JAKE KESLER	Card ending in 3382
New Charges	\$651.07
CHRISTOPHE P PETERSON	Card ending in 3481
New Charges	\$0.00
TRACY S COWDELL	Card ending in 3549
New Charges	\$0.00
DAVID T MCQUILLAN	Card ending in 6240
New Charges	\$0.00
RENAE METZ	Card ending in 7660
Spend Limit \$28,000.00	
New Charges	\$223.93
CAITLIN WHETTEN	Card ending in 6433
Spend Limit \$28,000.00	
New Charges	\$12.34
DARREN ANDERSEN	Card ending in 3958
New Charges	\$2,419.67
SCOTT R NIELSON	Card ending in 3768
New Charges	\$0.00

BUSINESS ACCOUNT SUMMARY

Sale Date	Post Date	Description	Amount
Payments, Credits and Adjustments			
	08/25	ONLINE PAYMENT, THANK YOU	-\$7,381.84

JERRY KNIGHT

No Activity

COREY M HUDSON

Standard Purchases

09/03	09/03	JIM'S FAMILY RESTAURANT 801-5689600 UT	\$76.52
09/03	09/03	DRV LIC STH VALLEY DRAPER UT	\$61.00

BRADLEY P HUDSON

Standard Purchases

09/08	09/08	WAL-MART #5235 SANDY UT	\$70.81
09/09	09/09	Dicks Sporting Goods Midvale UT	\$59.09

270700


**SANDY SUBRBAN IMP
JERRY KNIGHT**
L M GROBERG**Standard Purchases**

09/05	09/05	PELOTON* MEMBERSHIP	ONEPELOTON.CONY	\$47.27
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Purchases Prior to 09/03/26

08/14	08/14	MICROSOFT#G177996538	MICROSOFT.COMWA	\$55.30
09/01	09/01	Google Workspace_sandysid650-2530000	CA	\$70.92

KEVIN MILLS

No Activity

JAKE KESLER**Standard Purchases**

09/03	09/03	THE HOME DEPOT #4410	WEST JORDAN UT	\$102.80
09/04	09/04	EVCO HOUSE OF HOSE	724-213-1152 PA	\$115.76

Purchases Prior to 09/03/26

08/12	08/14	THE HOME DEPOT #4410	WEST JORDAN UT	\$20.96
08/17	08/17	PTG OF SALT LAKE CITY	SALT LAKE CITY UT	\$31.71
08/17	08/17	CUMMINS INC - 60	800-639-2439 UT	\$112.45
08/25	08/25	EVCO HOUSE OF HOSE	724-213-1152 PA	\$13.76
09/01	09/01	CELLGATE	WWW.CELL-GATETX	\$105.30
09/01	09/01	EVCO HOUSE OF HOSE	724-213-1152 PA	\$148.33

CHRISTOPHE P PETERSON

No Activity

TRACY S COWDELL

No Activity

DAVID T MCQUILLAN

No Activity

RENAE METZ**Standard Purchases**

09/09	09/09	CC* CRUMBL WESTJORDAN	CRUMBLCOOKIESUT	\$15.44
09/10	09/10	CC* CRUMBL WESTJORDAN	CRUMBLCOOKIESUT	\$32.92

Purchases Prior to 09/03/26

08/19	08/19	CC* CRUMBL WESTJORDAN	CRUMBLCOOKIESUT	\$15.44
08/21	08/21	SHUTTERFLY, INC.	650-610-5200 CA	\$8.99
08/24	08/24	PADDLE.NET* CALENDAR	New York NY	\$25.14
08/26	08/26	SMITHS MKTPL #4495	WEST JORDAN UT	\$87.94
08/30	08/30	SMITHS #4274	WEST JORDAN UT	\$21.60
09/02	09/02	CC* CRUMBL WESTJORDAN	CRUMBLCOOKIESUT	\$16.46

CAITLIN WHETTEN**Standard Purchases**

09/10	09/10	HARMONS - SOUTH JORDAN #	SOUTH JORDAN UT	\$12.34
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DARREN ANDERSEN**Standard Purchases**

09/08	09/08	AMAZON MKTPL*5396M3DUO	Amzn.com/billWA	\$56.55
09/08	09/08	COSTCO WHSE #0487	SANDY UT	\$914.95

Purchases Prior to 09/03/26

08/13	08/14	AMAZON MKTPL*5H9A168X0	Amzn.com/billWA	\$4.98
08/26	08/26	VERIZONWRLSS*RTCCR VB	800-922-0204 FL	\$1,385.95
08/27	08/27	AMAZON MKTPL*5O2JX6R20	Amzn.com/billWA	\$21.75

270700



SANDY SUBRBAN IMP
JERRY KNIGHT

Purchases Prior to 09/03/26, cont'd

08/27	08/27	AMAZON MKTPL*5O5FW4I7O Amzn.com/biIIWA	\$35.49
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SCOTT R NIELSON

No Activity

Fees Charged

TOTAL FEES FOR THIS PERIOD	\$0.00
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Interest Charged

TOTAL INTEREST FOR THIS PERIOD	\$0.00
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2026 totals year-to-date

Total fees charged in 2026	\$0.00
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Total interest charged in 2026	\$0.00
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Interest charge calculation

Days in billing cycle: 29

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

Balance type	Annual percentage rate (APR)	Balance subject to interest rate	Interest charge
PURCHASES			
Standard Purch	18.74% (V)	\$0.00 (D)	\$0.00
Pur Pr 090326	18.74% (V)	\$0.00 (D)	\$0.00
ADVANCES			
Standard Adv	28.74% (V)	\$0.00 (D)	\$0.00

Your Annual Percentage Rate (APR) is the annual interest rate on your account. APRs followed by (V) may vary. Balances followed by (D) are determined by the daily balance method (including current transactions). Balances followed by (A) are determined by the average daily balance method.

Account messages

Please be sure to pay on time. If you submit your payment by mail, we suggest you mail it no later than 10/02/2026 to allow enough time for regular mail to reach us.

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Important Information If you have questions about marketing communications, please visit www.citi.com/offersforyou or call the number on the back of your card. (TTY: We accept 711 or other Relay Service).

Thanks for the smart choice of making payments without using the mail! You haven't made a payment by mail in the last 3 or more months- doesn't it feel great not to have to worry about having stamps handy or a mailbox nearby? You can experience the same kind of freedom by going Paperless for statements too. Enroll today at Citi® Online or on the Citi Mobile® App!

270700



SANDY SUBRBAN IMP
JERRY KNIGHT

Costco Cash Back Rewards Summary

Total Costco Cash Back Rewards Balance: **\$1,457.60**

Costco Cash Back Rewards balance as of last statement +\$1,409.45
Earned this period +\$48.15

Total Costco Cash Back Rewards Balance Year to Date : **\$1,457.60**

Costco Cash Back Rewards Earned This Period

5% on gas at Costco +\$0.00
4% on other eligible gas and EV charging +\$0.00
5% and 4% earn is on a combined \$7,000 spend per year, 1% thereafter
3% on restaurants +\$2.30
3% on eligible travel +\$0.00
2% on all other Costco and Costco.com purchases +\$18.30
1% on all other purchases +\$27.55

Total Earned: **\$48.15**

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270700