

FOUNDATION MEETING 8/28/26

Attendees: Amber Bonner, Bea Twede, Rebecca Spencer, Tyler Vigue, Alan Knight, Nicki Brammer, Joel Perkins, (Karen Madsen-Google Meet)

Start Time: 10:07am

Amber conducted the meeting. Amber recognized those that were in attendance.

Discussion Items

- Alpine Foundation
 - Debating about hiring a director or have the Executive Board run
 - How it works, policy
- Tyler Vigue
 - BYU study on Foundations
 - Different outcomes on with different structures
 - Split role
 - Specific role
 - Hire out by consultant
 - Need a case statement, vision
 - Get the money to the classroom level-Every Student. Every Day.
 - Stronger donor base
 - Not wrong to not start with a director specifically for that purpose, but may want to move in that direction
 - Could also hire an entity for a cheaper amount than salary and benefits
 - Division of assets
 - School assets stay at the school
 - District wide assets will be divided based on head count
 - Texas Instruments-has held on \$6M, because they want it all to go to APSD
 - \$3M in November 2027
 - \$3M in November 2028
 - STEM promotion
 - Has been used to continue the math curriculum
 - Program for STEM-certification for teachers
 - Can be used for other purposes
 - Not opposed for hiring purposes
 - Ogden Foundation brings in an author-Gala option
 - Use interest income to do other programs
 - Will receive other donations for other needs
- Tyler and Karen roles
 - Karen
 - This is the busy time of year as Karen receipts donations

- Supports programs
 - Star summer reading
 - Golf tournament
 - Accent on Excellence
 - Answering messages from schools
 - Foundation inputs that directly into the school-this is very helpful for receipting and expensing
- Reason for 501(c)(3)-people prefer to donate that way, but probably could allow for donations anyway
 - \$250 requires a receipt, so need to send funds to Foundation
 - Small donations now need to go to Foundation due to new system, this is a minor percentage of total funds
 - Karen handles this
- Private donors would like to fund more educators, but this is difficult because it is not ongoing money and other logistics of funding benefits is difficult, so generally foundation funds are not used to fund personnel.
- Expenses for department covered by interest income
- Karen
 - Can you do both?
 - August busy, November and December busy
 - Karen oversee executions, may delegate to someone else
- Amber asked if Tyler and Karen can make notes on their year and their programs so we can have a record of what we are looking at
- Tyler manages relationships and sponsors
 - Donors Choose match
 - Outreach support
 - Cassy Saxton-social workers
 - Anyone in the district submits requests for funds (for example, bike helmets, cleats, clothes for underprivileged students)
 - Schools pantry accounts for food needs
 - Need to be careful on precedent
 - School lunch balances - challenging, but only helps to keep families from going to collections, hold to the end of the year, NS pays down equally
- Amber asked for Alpine Board Members that are in the Aspen Peaks area

Next Steps

- What do we see our Foundation providing for our district? What needs do we have?
- What do we want the dollars to be used for? What purpose?
- Mission, vision, values, goals-use District mission, values, and goals.
- Then we can determine what Foundation personnel we need to have.
- Add a close session for the next meeting to discuss personnel.
- Talk about structure
 - Consultant-get list of options from Tyler - 4 or 5 different people

- Executive Board-community members-lawyer, financial people, parents, ESP, teacher, director
 - Put people under each of the District goals
- Advisory Board-for individual events-what people for these roles? People who want to help as part of the community
- Admin Assistant
- Put feelers out to people
 - Amber has a google doc of people recommended
- Bylaws
- Paperwork
 - Bea to help Rachel with financial part of paperwork
 - Rachel did a draft of conflict of interest policy-will send it out to everyone
 - Amber will open a Google folder
- Karen to attend meetings going forward
- Amber to work with Tyler on consultant suggestions

Next Meeting: September 29, 2026 at 10:00am

Nicki Brammer made a motion to adjourn and Amber seconded the motion

Meeting adjourned at 10:17am