

LIBRARY LONG RANGE PLAN 9/28/2026

3.00% Annual Tax Increase Starting 2027

360 Library Fund Balance Long Range Projection	2026 June Adjusted Budget	%	2027 Projected	%	2028 Projected	%	2029 Projected	%	2030 Projected	%	2031 Projected
Beginning Fund Balance (unassigned)	24,027,784	36.8%	36,397,851	0.7%	36,653,422	(18.9%)	29,712,475	(29.6%)	20,907,374	(3.9%)	20,082,282
Revenues:	64,864,558	4.4%	67,689,052	4.8%	70,947,055	4.7%	74,311,068	4.8%	77,843,663	4.9%	81,653,031
Property Taxes:											
Property Tax (General & Personal)	59,422,565	2.8%	60,789,284	2.3%	64,011,116	2.3%	67,403,705	2.3%	70,976,102	2.3%	74,737,835
Tax Increase	-		1,782,677	5.3%	1,877,159	5.3%	1,976,648	5.3%	2,081,411	5.3%	2,191,725
Prior Year Redemption	833,000	0.0%	833,000	0.0%	833,000	0.0%	833,000	0.0%	833,000	0.0%	833,000
Motor Vehicle Fee in Lieu	2,533,443	(1.5%)	2,495,441	(1.5%)	2,458,010	(1.5%)	2,421,140	(1.5%)	2,384,822	(1.5%)	2,349,050
Tax Increment Revenue	150,000	0.0%	150,000	0.0%	150,000	0.0%	150,000	0.0%	150,000	0.0%	150,000
Interest	744,416	(34.6%)	487,015	1.5%	494,161	(13.1%)	429,589	(19.3%)	346,635	(0.8%)	343,755
Library Fees	589,998	(5.0%)	560,498	(5.0%)	532,473	(5.0%)	505,850	(5.0%)	480,557	(5.0%)	456,529
Sales (books, earbuds, bags, flash drives, surplus)	129,500	0.0%	129,500	0.0%	129,500	0.0%	129,500	0.0%	129,500	0.0%	129,500
Grant Revenues	37,326	0.0%	37,326	0.0%	37,326	0.0%	37,326	0.0%	37,326	0.0%	37,326
Other Revenues	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000
Viridian Rentals	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000
Jail Reimbursement	290,310	1.6%	290,310	0.0%	290,310	0.0%	290,310	0.0%	290,310	0.0%	290,310
Donations	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000
OFS SBITA											
Transfers In	12,000,000	-100.0%	-		-		-		2,737,053	-100.0%	-
F0088 - Library MBA Bond Projects (F485)	12,000,000	(100.0%)							2,737,053		
F0101 - Reimbursement Former Smith Lib (F110)											
F0112 - Reimburse Library For Land (F110)											
Transfers Out	7,332,581	5.0%	5,600,622	30.4%	7,302,143	45.2%	10,601,159	(74.7%)	2,684,438	0.1%	2,686,563
F0016 - Library 2009 LRB Debt Service ('29) (F485)	2,911,117	0.2%	2,916,309	27.1%	3,706,065	64.4%	6,093,683	(100.0%)			
F0092 - Library 2019 MBA Projects ('39) (F485)	1,416,375	(0.2%)	1,412,875	(0.4%)	1,407,875	0.6%	1,416,000	(0.3%)	1,412,125	0.3%	1,416,250
F0087 - Library 2021 MBA Projects ('41) (F485)	1,005,089	26.5%	1,271,438	(0.1%)	1,270,313	0.2%	1,272,313	0.0%	1,272,313	(0.2%)	1,270,313
F0088 - Library MBA Bond Projects (F485)	2,000,000				917,890		1,819,163				
Personnel	40,783,302	0.04	42,545,414	0.04	44,342,718	0.03	45,672,999	0.04	47,595,856	0.03	49,023,731
Personnel	40,783,302	2.9%	42,006,801	3.0%	43,267,005	3.0%	44,565,015	3.0%	45,901,966	3.0%	47,279,025
Personnel - New Requests			538,613	3.0%	554,771	3.0%	571,415	3.0%	588,557	3.0%	606,214
Expanded Operations - Personnel			-		520,941	3.0%	536,569	106.0%	1,105,333	3.0%	1,138,493
Operations	13,431,188	9.6%	14,726,188	3.7%	15,271,551	2.7%	15,688,271	3.4%	16,226,135	3.0%	16,712,919
Operations & Capital	12,105,891	5.3%	12,744,601	6.5%	13,572,089	8.2%	14,679,079	2.3%	15,019,918	3.2%	15,498,780
Expanded Operations - Operations			-		63,357	3.0%	65,258	106.0%	134,432	3.0%	138,465
NMTC Payments	382,752	(100.0%)			40,220						
New Requests	203,113	45.2%	295,000	(100.0%)	-		-		-		-
Land Purchase			1,000,000								
Equipment											
IT Equipment	653,718	(15.8%)	550,385	53.0%	841,885	0.1%	842,434	11.7%	940,785	4.0%	978,174
Branch Equipment	52,000	57.1%	81,702	(25.3%)	61,000	25.4%	76,500	(20.3%)	61,000	26.2%	77,000
Facilities Equipment	22,000	118.2%	48,000	(85.4%)	7,000	257.1%	25,000	180.0%	70,000	(70.7%)	20,500
Viridian Equipment	11,714	(44.5%)	6,500	10,453.8%	686,000	(100.0%)	-		-		-

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360 Library Fund Balance Long Range Projection	2026 June Adjusted Budget	%	2027 Projected	%	2028 Projected	%	2029 Projected	%	2030 Projected	%	2031 Projected
Capital Projects (250099)	6,609,049	(11.2%)	5,868,686	11.5%	6,541,294	(2.6%)	6,371,956	(4.6%)	6,078,373	(6.9%)	5,656,009
New Projects	6,609,049	(61.2%)	2,564,161	40.7%	3,606,951		3,101,309		2,892,394		2,616,823
Rebudgeted Projects			3,304,525	(11.2%)	2,934,343	11.5%	3,270,647	(2.6%)	3,185,978	(4.6%)	3,039,186
Overhead & Cost of Goods Sold	2,641,453	20.1%	2,759,898	5.0%	2,896,866	5.0%	3,040,681	5.0%	3,191,688	5.0%	3,350,245
County Overhead (Council/Mayor)	2,620,903	20.3%	2,739,348	5.0%	2,876,316	5.0%	3,020,131	5.0%	3,171,138	5.0%	3,329,695
Cost of Goods Sold	20,550	0.0%	20,550	0.0%	20,550	0.0%	20,550	0.0%	20,550	0.0%	20,550
New Building and Major Remodels	52,000	3,128.3%	2,066,087	293.8%	8,136,538	2.7%	8,359,515	46.5%	12,243,606	12.9%	13,824,325
Loan Repayment-Kearns \$9.3M			675,252	0.0%	675,252	0.0%	675,252	0.0%	675,252	0.0%	675,252
Operations Center \$15.9M	52,000	1,982.8%	1,333,023	(2.5%)	1,299,630	(6.8%)	1,211,285	0.1%	1,212,989	0.1%	1,214,745
Construction Overhead	-	941.7%	125,000	(28.0%)	90,000	(100.0%)					
Operational Costs (Ongoing)	52,000	3.0%	53,560	3.0%	55,167	3.0%	56,822	3.0%	58,526	3.0%	60,282
Bond Repayment			1,154,463	0.0%	1,154,463	0.0%	1,154,463	0.0%	1,154,463	0.0%	1,154,463
West Valley \$29.9M	-		26,052	13,520.8%	3,548,539	5.9%	3,757,664	0.9%	3,791,948	(9.9%)	3,415,812
Construction Overhead			26,052	89.7%	49,410	732.7%	411,448	0.0%	411,448		
Operational Costs (ongoing)					73,759	106.0%	151,944	3.0%	156,502	3.0%	161,197
Personnel Costs (ongoing)					480,994	106.0%	990,848	3.0%	1,020,574	3.0%	1,051,191
Opening Day Collection					740,951						
Bond Repayment					2,203,424	0.0%	2,203,424	0.0%	2,203,424	0.0%	2,203,424
Midvale \$28.0M	-		23,360	9,348.5%	2,207,191	8.5%	2,395,477	69.6%	4,063,162	16.8%	4,746,728
Construction Overhead			23,360	89.7%	44,304	732.7%	368,930	0.0%	368,930		
Operational Costs (ongoing)					71,027	106.0%	146,316	3.0%	150,706	3.0%	155,227
Personnel Costs (ongoing)					406,310	106.0%	836,999	3.0%	862,109	3.0%	887,972
Opening Day Collection					999,117						
NMTC Repayment			-		686,432	52.0%	1,043,232	252.9%	3,681,417	0.6%	3,703,529
Land Sale								(1,000,000)			
Sandy \$4.0M	-		8,400	4,732.5%	405,927	(27.5%)	294,327	0.0%	294,327	0.0%	294,327
Construction Overhead			8,400	1,228.6%	111,600	(100.0%)	-	-	-		
Bond Repayment					294,327	0.0%	294,327	0.0%	294,327	0.0%	294,327
Whitmore \$29.3M	-		-		-		25,510	8,547.3%	2,205,928	57.6%	3,477,460
Construction Overhead							25,510	89.7%	48,381	732.7%	402,881
Operational Costs (ongoing)											93,136
Personnel Costs (ongoing)											-
Opening Day Collection											823,896
Bond Repayment								2,157,547	0.0%	2,157,547	
Total Expense Budget (net transfers)	63,516,992	4.8%	67,966,273	13.6%	77,188,966	2.5%	79,133,423	7.8%	85,335,658	3.8%	88,567,229
Reserve Minimum (5% of Budgeted Revenues)	3,243,228	4.8%	3,384,453	4.8%	3,547,353	4.7%	3,715,553	4.8%	3,892,183	4.9%	4,082,652
Budgeted Unassigned Fund Balance	30,042,769	45.1%	30,520,007	(24.3%)	23,109,368	(38.2%)	14,288,961	(5.7%)	13,467,994	(22.2%)	10,481,521
Over/(Under) Reserve Minimum	26,799,541	52.5%	27,135,555	(27.9%)	19,562,016	(45.9%)	10,573,408	(9.4%)	9,575,811	(33.2%)	6,398,869
Projected Underspend											
Personnel	(2,854,831)		(2,978,179)		(3,103,990)		(3,197,110)		(3,331,710)		(3,431,661)
Operations	(195,727)		(220,893)		(228,470)		(235,324)		(243,392)		(250,694)
Capital Projects (To be Rebudgeted)			(2,934,343)		(3,270,647)		(3,185,978)		(3,039,186)		(2,828,004)
Balance Sheet Changes											
Total Projected Fund Balance	33,093,327	52.2%	36,653,422	(18.9%)	29,712,475	(29.6%)	20,907,374	(3.9%)	20,082,282	(15.4%)	16,991,880

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360 Library Fund Balance Long Range Projection	%	2032 Projected	%	2033 Projected	%	2034 Projected	%	2035 Projected	%	2036 Projected	%	2037 Projected
Beginning Fund Balance (unassigned)	(15.4%)	16,991,880	(8.6%)	15,532,577	7.2%	16,652,752	(15.3%)	14,102,479	64.1%	23,138,197	49.6%	34,624,507
Revenues:	4.9%	85,646,990	4.9%	89,875,329	5.0%	94,358,935	5.0%	99,047,323	5.0%	103,955,716	5.1%	109,306,095
Property Taxes:												
Property Tax (General & Personal)	2.3%	78,698,940	2.3%	82,869,984	2.3%	87,262,093	2.3%	91,886,984	2.3%	96,756,994	2.3%	101,885,115
Tax Increase	5.3%	2,307,887	5.3%	2,430,205	5.3%	2,559,006	5.3%	2,694,633	5.3%	2,837,449	5.3%	2,987,833
Prior Year Redemption	0.0%	833,000	0.0%	833,000	0.0%	833,000	0.0%	833,000	0.0%	833,000	0.0%	833,000
Motor Vehicle Fee in Lieu	(1.5%)	2,313,814	(1.5%)	2,279,107	(1.5%)	2,244,921	(1.5%)	2,211,247	(1.5%)	2,178,078	(1.5%)	2,145,407
Tax Increment Revenue	0.0%	150,000	0.0%	150,000	0.0%	150,000	0.0%	150,000	(100.0%)			
Interest	(7.3%)	318,510	(2.7%)	309,879	5.6%	327,362	(5.8%)	308,477	31.6%	405,806	30.1%	528,013
Library Fees	(5.0%)	433,703	(5.0%)	412,018	(5.0%)	391,417	(5.0%)	371,846	(5.0%)	353,254	(5.0%)	335,591
Sales (books, earbuds, bags, flash drives, surplus)	0.0%	129,500	0.0%	129,500	0.0%	129,500	0.0%	129,500	0.0%	129,500	0.0%	129,500
Grant Revenues	0.0%	37,326	0.0%	37,326	0.0%	37,326	0.0%	37,326	0.0%	37,326	0.0%	37,326
Other Revenues	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000	0.0%	5,000
Viridian Rentals	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000
Jail Reimbursement	0.0%	290,310	0.0%	290,310	0.0%	290,310	0.0%	290,310	0.0%	290,310	0.0%	290,310
Donations	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000
OFS SBITA												
Transfers In		-		-		-		-		-		-
F0088 - Library MBA Bond Projects (F485)												
F0101 - Reimbursement Former Smith Lib (F110)												
F0112 - Reimburse Library For Land (F110)												
Transfers Out	(0.1%)	2,684,063	0.1%	2,687,138	(0.2%)	2,681,463	0.0%	2,681,913	0.0%	2,683,140	(0.0%)	2,681,913
F0016 - Library 2009 LRB Debt Service ('29) (F485)												
F0092 - Library 2019 MBA Projects ('39) (F485)	(0.2%)	1,413,250	(0.0%)	1,413,125	(0.2%)	1,410,750	0.0%	1,411,000	0.2%	1,413,625	(0.2%)	1,411,000
F0087 - Library 2021 MBA Projects ('41) (F485)	0.0%	1,270,813	0.3%	1,274,013	(0.3%)	1,270,713	0.0%	1,270,913	(0.1%)	1,269,515	0.1%	1,270,913
F0088 - Library MBA Bond Projects (F485)												
Personnel	0.05	51,667,091	0.03	53,217,104	0.03	54,813,617	0.03	56,458,026	0.03	58,151,766	0.03	59,896,319
Personnel	3.0%	48,697,395	3.0%	50,158,317	3.0%	51,663,067	3.0%	53,212,959	3.0%	54,809,348	3.0%	56,453,628
Personnel - New Requests	3.0%	624,400	3.0%	643,132	3.0%	662,426	3.0%	682,299	3.0%	702,768	3.0%	723,851
Expanded Operations - Personnel	106.0%	2,345,296	3.0%	2,415,655	3.0%	2,488,124	3.0%	2,562,768	3.0%	2,639,651	3.0%	2,718,840
Operations	4.3%	17,429,084	2.6%	17,877,633	3.0%	18,413,962	3.0%	18,966,381	3.0%	19,535,372	3.0%	20,121,433
Operations & Capital	4.3%	16,171,199	0.9%	16,320,685	5.1%	17,145,703	2.2%	17,517,209	4.2%	18,248,444	0.3%	18,303,603
Expanded Operations - Operations	106.0%	285,237	3.0%	293,794	3.0%	302,608	3.0%	311,686	3.0%	321,037	3.0%	330,668
NMTC Payments		72,159										
New Requests		-		-		-		-		-		-
Land Purchase												
Equipment												
IT Equipment	(14.2%)	839,489	4.2%	874,654	(1.0%)	866,151	8.5%	939,685	(4.3%)	898,891	5.0%	943,662
Branch Equipment	(20.8%)	61,000	27.0%	77,500	(21.3%)	61,000	27.9%	78,000	(21.8%)	61,000	28.7%	78,500
Facilities Equipment	(100.0%)	-		36,000	6.9%	38,500	3.4%	39,800	(84.9%)	6,000	316.7%	25,000
Viridian Equipment		-		275,000	(100.0%)	-		80,000	(100.0%)	-		440,000

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360 Library Fund Balance Long Range Projection	2032		2033		2034		2035		2036		2037	
	%	Projected	%	Projected	%	Projected	%	Projected	%	Projected	%	Projected
Capital Projects (250099)	(14.6%)	4,829,208	(1.1%)	4,775,604	3.9%	4,962,742	11.8%	5,549,616	1.3%	5,621,870	10.8%	6,230,963
New Projects		2,001,204		2,361,000		2,574,940		3,068,245		2,847,062		3,420,028
Rebudgeted Projects	(6.9%)	2,828,004	(14.6%)	2,414,604	(1.1%)	2,387,802	3.9%	2,481,371	11.8%	2,774,808	1.3%	2,810,935
Overhead & Cost of Goods Sold	5.0%	3,516,730	5.0%	3,691,539	5.0%	3,875,088	5.0%	4,067,815	5.0%	4,270,178	5.0%	4,482,659
County Overhead (Council/Mayor)	5.0%	3,496,180	5.0%	3,670,989	5.0%	3,854,538	5.0%	4,047,265	5.0%	4,249,628	5.0%	4,462,109
Cost of Goods Sold	0.0%	20,550	0.0%	20,550	0.0%	20,550	0.0%	20,550	0.0%	20,550	0.0%	20,550
New Building and Major Remodels	(4.0%)	13,271,771	(2.9%)	12,887,300	45.5%	18,756,869	(50.4%)	9,299,220	0.9%	9,381,670	0.9%	9,466,593
Loan Repayment-Kearns \$9.3M	0.0%	675,252	0.0%	675,252	0.0%	675,252	0.0%	675,252	0.0%	675,252	0.0%	675,252
Operations Center \$15.9M	0.1%	1,216,554	0.2%	1,218,416	0.2%	1,220,335	0.0%	1,220,335	0.0%	1,220,335	0.0%	1,220,335
Construction Overhead												
Operational Costs (Ongoing)	3.0%	62,091	3.0%	63,953	3.0%	65,872	3.0%	67,848	3.0%	69,884	3.0%	71,980
Bond Repayment	0.0%	1,154,463	0.0%	1,154,463	0.0%	1,154,463	0.0%	1,154,463	0.0%	1,154,463	0.0%	1,154,463
West Valley \$29.9M	1.1%	3,452,184	1.1%	3,489,647	1.1%	3,528,234	1.1%	3,567,978	1.1%	3,608,914	1.2%	3,651,079
Construction Overhead												
Operational Costs (ongoing)	3.0%	166,033	3.0%	171,014	3.0%	176,144	3.0%	181,429	3.0%	186,872	3.0%	192,478
Personnel Costs (ongoing)	3.0%	1,082,727	3.0%	1,115,209	3.0%	1,148,665	3.0%	1,183,125	3.0%	1,218,619	3.0%	1,255,177
Opening Day Collection												
Bond Repayment	0.0%	2,203,424	0.0%	2,203,424	0.0%	2,203,424	0.0%	2,203,424	0.0%	2,203,424	0.0%	2,203,424
Midvale \$28.0M	2.8%	4,881,166	(0.5%)	4,854,495	120.0%	10,677,630	(89.0%)	1,174,130	3.0%	1,209,354	3.0%	1,245,634
Construction Overhead												
Operational Costs (ongoing)	3.0%	159,884	3.0%	164,680	3.0%	169,621	3.0%	174,709	3.0%	179,950	3.0%	185,349
Personnel Costs (ongoing)	3.0%	914,611	3.0%	942,050	3.0%	970,311	3.0%	999,421	3.0%	1,029,403	3.0%	1,060,285
Opening Day Collection												
NMTC Repayment	2.8%	3,806,671	(1.5%)	3,747,765	154.5%	9,537,698						
Land Sale												
Sandy \$4.0M	0.0%	294,327	0.0%	294,327	0.0%	294,327	0.0%	294,327	0.0%	294,327	0.0%	294,327
Construction Overhead												
Bond Repayment	0.0%	294,327	0.0%	294,327	0.0%	294,327	0.0%	294,327	0.0%	294,327	0.0%	294,327
Whitmore \$29.3M	(20.9%)	2,752,289	(14.4%)	2,355,163	0.3%	2,361,092	0.3%	2,367,198	0.3%	2,373,488	0.3%	2,379,966
Construction Overhead	0.0%	402,881										
Operational Costs (ongoing)	106.0%	191,860	3.0%	197,616	3.0%	203,545	3.0%	209,651	3.0%	215,940	3.0%	222,419
Personnel Costs (ongoing)		-		-		-		-		-		-
Opening Day Collection												
Bond Repayment	0.0%	2,157,547	0.0%	2,157,547	0.0%	2,157,547	0.0%	2,157,547	0.0%	2,157,547	0.0%	2,157,547
Total Expense Budget (net transfers)	2.4%	90,713,885	1.9%	92,449,180	9.1%	100,822,278	(6.4%)	94,341,057	2.8%	96,960,857	3.3%	100,197,969
Reserve Minimum (5% of Budgeted Revenues)	4.9%	4,282,350	4.9%	4,493,766	5.0%	4,717,947	5.0%	4,952,366	5.0%	5,197,786	5.1%	5,465,305
Budgeted Unassigned Fund Balance	#####	9,240,923	11.2%	10,271,588	(26.9%)	7,507,945	114.8%	16,126,832	70.2%	27,449,917	49.5%	41,050,720
Over/(Under) Reserve Minimum	(22.5%)	4,958,573	16.5%	5,777,821	(51.7%)	2,789,998	300.5%	11,174,466	99.1%	22,252,131	59.9%	35,585,415
Projected Underspend												
Personnel		(3,616,696)		(3,725,197)		(3,836,953)		(3,952,062)		(4,070,624)		(4,192,742)
Operations		(260,354)		(268,164)		(276,209)		(284,496)		(293,031)		(301,822)
Capital Projects (To be Rebudgeted)		(2,414,604)		(2,387,802)		(2,481,371)		(2,774,808)		(2,810,935)		(3,115,482)
Balance Sheet Changes												
Total Projected Fund Balance	(8.6%)	15,532,577	7.2%	16,652,752	(15.3%)	14,102,479	64.1%	23,138,197	49.6%	34,624,507	40.5%	48,660,766