

DOWNTOWN REVITALIZATION PUBLIC INFRASTRUCTURE DISTRICT
2027 TENTATIVE BUDGET

**DOWNTOWN REVITALIZATION PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND**

	2025 Actual	2026 Adopted Budget	Actual Through 6/30/2026	2026 Projected Actual	2027 Proposed Budget
Revenues					
Interest and Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Administration:					
Accounting and Finance	\$ 12,738	\$ 22,500	\$ 16,242	\$ 30,000	\$ 32,500
Audit	-	15,000	6,000	15,000	16,000
Insurance	5,620	6,000	-	6,000	6,000
Legal/District Management	-	50,000	-	25,000	25,000
Total Expenditures	\$ 18,358	\$ 93,500	\$ 22,242	\$ 76,000	\$ 79,500
Other Sources/(Uses) of Funds:					
Transfer From Other Fund	\$ 18,358	\$ 93,500	\$ 22,242	\$ 76,000	\$ 79,500
Net Other Sources/(Uses) of Funds:	\$ 18,358	\$ 93,500	\$ 22,242	\$ 76,000	\$ 79,500
Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 18,358	\$ 93,500	\$ 22,242	\$ 76,000	\$ 79,500

**DOWNTOWN REVITALIZATION PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND**

	2025 Actual	2026 Adopted Budget	Actual Through 6/30/2026	2026 Projected Actual	2027 Proposed Budget
Revenues					
Interest and Other Income					
Interest and Other Income - Bond	\$ 404,171	\$ 570,000	\$ 551,921	\$ 890,000	\$ 940,000
Interest and Other Income - Working Capital	9,548	-	5,062	10,000	12,388
Revitalization Sales Tax	45,772,791	55,200,000	29,448,404	55,920,000	57,035,000
Total Revenues	\$ 46,186,510	\$ 55,770,000	\$ 30,005,387	\$ 56,820,000	\$ 57,987,388
Expenditures					
Bond Interest - 2025A	\$ 15,640,461	\$ 34,410,850	\$ 17,271,675	\$ 34,410,850	\$ 34,160,975
Bond Interest - 2025B	4,679,900	10,296,350	5,167,988	10,296,350	10,221,600
Bond Interest - 2025C	93,750	1,250,000	-	1,250,000	975,100
Bond Principal - 2025A	-	5,300,000	5,300,000	5,300,000	4,695,000
Bond Principal - 2025B	-	1,585,000	1,585,000	1,585,000	1,405,000
Bond Mandatory Redemption - 2025C	-	25,000,000	-	5,498,000	19,502,000
Total Expenditures	\$ 20,414,111	\$ 77,842,200	\$ 29,324,663	\$ 58,340,200	\$ 70,959,675
Other Sources/(Uses) of Funds:					
Transfer From Capital Fund	\$ 93,750	\$ -	\$ -	\$ -	\$ -
Transfer to the General Fund	(18,358)	(93,500)	(22,242)	(76,000)	(79,500)
Net Other Sources/(Uses) of Funds:	\$ 75,392	\$ (93,500)	\$ (22,242)	\$ (76,000)	\$ (79,500)
Revenues Over/(Under) Expenditures	\$ 25,847,791	\$ (22,165,700)	\$ 658,483	\$ (1,596,200)	\$ (13,051,787)
Beginning Fund Balance	\$ -	\$ 35,057,019	\$ 25,847,791	\$ 25,847,791	\$ 24,251,592
Ending Fund Balance	\$ 25,847,791	\$ 12,891,319	\$ 26,506,274	\$ 24,251,592	\$ 11,199,805
Components of Ending Fund Balance					
Working Capital Fund - Restricted	\$ 502,797	\$ 439,284	\$ 499,443	\$ 433,443	\$ 366,331
Bond Fund - Restricted	16,610,891	12,452,035	15,991,861	23,818,149	10,833,474
Restricted - Debt Service	8,734,103	-	10,014,970	-	-
Ending Fund Balance	\$ 25,847,791	\$ 12,891,319	\$ 26,506,274	\$ 24,251,592	\$ 11,199,805
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 20,432,469	\$ 77,935,700	\$ 29,346,905	\$ 58,416,200	\$ 71,039,175

**DOWNTOWN REVITALIZATION PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND**

	2025 Actual	2026 Adopted Budget	Actual Through 6/30/2026	2026 Projected Actual	2027 Proposed Budget
Revenues					
Interest and Other Income	\$ 16,165,465	\$ 21,300,000	\$ 14,505,807	\$ 25,000,000	\$ 20,000,000
Total Revenues	\$ 16,165,465	\$ 21,300,000	\$ 14,505,807	\$ 25,000,000	\$ 20,000,000
Expenditures					
Capital Outlay	\$ 162,413,157	\$ 250,000,000	\$ 40,931,734	\$ 100,000,000	\$ 350,000,000
Total Expenditures	\$ 162,413,157	\$ 250,000,000	\$ 40,931,734	\$ 100,000,000	\$ 350,000,000
Other Sources/(Uses) of Funds:					
Bond Proceeds	\$ 909,786,707	\$ -	\$ -	\$ -	\$ -
Cost of Issuance	(9,693,707)	-	-	-	-
Transfer to Debt Service Fund	(93,750)	-	-	-	-
Net Other Sources/(Uses) of Funds:	\$ 899,999,250	\$ -	\$ -	\$ -	\$ -
Revenues Over/(Under) Expenditures	\$ 753,751,559	\$ (228,700,000)	\$ (26,425,927)	\$ (75,000,000)	\$ (330,000,000)
Beginning Fund Balance	\$ -	\$ 734,682,250	\$ 753,751,559	\$ 753,751,559	\$ 678,751,559
Ending Fund Balance	\$ 753,751,559	\$ 505,982,250	\$ 727,325,631	\$ 678,751,559	\$ 348,751,559
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 172,200,614	\$ 250,000,000	\$ 40,931,734	\$ 100,000,000	\$ 350,000,000