

ARDL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number 1 ▾

Zone 2 ▾

County Weber

In Conjunction with:

Water Optimization ▾**Project and Purpose:**

Install pipeline in an open ditch to repair the current break and to prevent future breaks to address water resource concerns.

Loan Details:

Loan Amount - Project	\$1,000,000.00
Loan Amount - 1% Admin Fee	\$10,000.00
Total Loan Amount	\$1,010,000.00

Rate	4.00%
Term	15 Years
Payment Amount	\$90,841.00
Payment Frequency	Annually ▾

Proposed Security	N/A per ARDL policy Part 13
Loan-to-Value %	N/A
Source of Repayment	Assessments to shareholders
Financial Summary	Borrower has no current outstanding debt and has sufficient income reported on their taxes to service the debt. Company bylaws and resolutions authorize the debt and ability to make special assessments to pay the debt. Financial information provided shows good liquidity and debt ratios.

Loan staff recommends approval of this loan by the Commission.
Sean Trease (Sep 15, 2026 14:12:10 MDT)Sean Trease
Loan Specialist
Tracy Balch (Sep 15, 2026 14:22:57 MDT)Tracy Balch
Loan Specialist
Allen Hua (Sep 15, 2026 14:26:27 MDT)Allen Hua
Loan Specialist
Pauli Kakau
Loan Specialist
Sarah Clancy (Sep 15, 2026 14:29:32 MDT)Sarah Clancy
Loan Program Manager**UCC Approval Date:** _____

ARDL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number 2 ▾

Zone 1 ▾

County Cache

In Conjunction with:

NRCS-EQIP ▾

Project and Purpose:

Removal of existing free stalls, install additional solid waste storage, liquid storage, and covered structure to address waste and runoff management concerns.

Loan Details:

Loan Amount - Original	\$735,000.00
Loan Amount - Increase	\$270,325.00
Loan Amount - Admin Fee	\$0.00
Total Loan Amount - Combined	\$1,005,325.00

Notes: This loan increase is for the same project as approved by the UCC on 3/3/26 and re-approved with the interest rate buydown partnering with Water Quality on 4/16/26.

The total of \$1,005,325 was the amount they originally requested on their ARDL loan application but they were unable to qualify for the full amount until they finished a substantial amount of the project and had the property re-appraised.

Rate	1.375%
Term	15 Years
Payment Amount	\$74,629.00
Payment Frequency	Annually ▾

The Utah Water Quality Board approved a 1-time payment of \$82,586.64 to be applied to the producer's loan upon 100% completion and certification of the project, and the UCC agreed to participate in the buy-down by reducing the rate to 1.375% and waiving the 1% administrative fee.

Proposed Security	1st lien position on 17.53 acres with improvements and 7.5 shares of Benson Irrigation water stock valued at \$2,590,000 per new appraisal dated July 15, 2026.
Loan-to-Value %	New LTV is 39% (original LTV was 71%)
Source of Repayment	Livestock sales and non-farming income.
Financial Summary	The applicant maintains a strong credit profile and a proven track record of repaying both general debt and prior UDAF loans. As full-time producers, they generate sufficient income from a combination of livestock sales and additional non-farm sources to comfortably cover the required payments.

Loan staff recommends approval of the increase of this loan by the Commission.


Sean Trease (Sep 15, 2026 14:12:10 MDT)

Sean Trease
Loan Specialist


Tracy Balch (Sep 15, 2026 14:22:57 MDT)

Tracy Balch
Loan Specialist


Allen Hua (Sep 15, 2026 14:26:27 MDT)

Allen Hua
Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-1 ▾

Zone 4 ▾

County Sevier

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$100,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$15,523.00
Payment Frequency	Annually ▾

Note: This is a re-approval of a loan that was approved on 8/24/26. After the loan was approved with collateral, the borrower decided they did not want to use collateral.

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☒ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	The borrower has sufficient income to make the loan payment. They have successfully paid off one UDAF loan.

Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Feed / Hay ☐ Hauling Water Costs
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Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.


Sean Trease (Sep 15, 2026 14:12:10 MDT)

Sean Trease
Loan Specialist


Tracy Balch (Sep 15, 2026 14:22:57 MDT)

Tracy Balch
Loan Specialist


Allen Hua (Sep 15, 2026 14:26:27 MDT)

Allen Hua
Loan Specialist



Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-2 ▾

Zone 4 ▾

County Juab

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$85,500.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$13,273.00
Payment Frequency	Annually ▾

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☐ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	Borrower has sufficient income to make the loan payment. They have very little farm debt and good credit history.

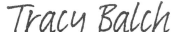
Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Hay ☐ Water Assessments
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Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.


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Sean Trease
Loan Specialist


Tracy Balch (Sep 15, 2026 14:22:57 MDT)

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Allen Hua (Sep 15, 2026 14:26:27 MDT)

Allen Hua
Loan Specialist



Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-3 ▾

Zone 4 ▾

County Sevier

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$60,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$9,314.00
Payment Frequency	Annually ▾

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☒ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	Borrower has sufficient income to make the loan payment. They have excellent credit repayment history and an outstanding debt service coverage ratio.

Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Feed / Hay
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Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.


Sean Trease (Sep 15, 2026 14:12:10 MDT)


Tracy Balch (Sep 15, 2026 14:22:57 MDT)


Allen Hua (Sep 15, 2026 14:26:27 MDT)

Sean Trease
Loan Specialist

Tracy Balch
Loan Specialist

Allen Hua
Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-4 ▾

Zone 5 ▾

County Beaver

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$75,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$5,647.00
Payment Frequency	Semi-Annually ▾

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☒ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	Borrower has sufficient income to make the loan payment. They have successfully paid off two UDAF loans, and have one newer active UDAF loan.

Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Feed / Hay
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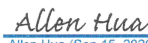
Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.


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Sean Trease
Loan Specialist


Tracy Balch (Sep 15, 2026 14:22:57 MDT)

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Loan Specialist


Allen Hua (Sep 15, 2026 14:26:27 MDT)

Allen Hua
Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-5 ▾

Zone 3 ▾

County Utah

Declaration Freeze
May 15, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$100,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$15,523.00
Payment Frequency	Annually ▾

Source of Repayment	Proceeds from crop sales.
Financial Summary	☒ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	Borrower has sufficient income to make the loan payment. They have no derogatory credit history, and are in a good asset position.

Requested expenses (expenses approved by commission):

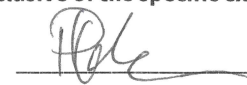
☐ Eligible expenses already established by the Commission for this disaster	☐ Operating expenses, orchard maintenance, irrigation, fertilizer, crop protection, equipment repairs/maintenance, labor, utilities, insurance, loan payments
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Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.


Sean Trease (Sep 15, 2026 14:12:10 MDT)
Sean Trease
Loan Specialist


Tracy Balch (Sep 15, 2026 14:22:57 MDT)
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Loan Specialist


Allen Hua (Sep 15, 2026 14:26:27 MDT)
Allen Hua
Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)
Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-6 ▾

Zone 7 ▾

County Emery

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$100,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$15,523.00
Payment Frequency	Annually ▾

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☒ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	Borrower has sufficient income to make the loan payment. They have two active UDAF loans with good payment history.

Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Feed / Hay
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Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.


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Sean Trease
Loan Specialist


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Allen Hua
Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)
Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-7 ▾

Zone 1 ▾

County Box Elder

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$100,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$15,523.00
Payment Frequency	Annually ▾

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☒ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	Borrower has sufficient income to make the loan payment. They have one active UDAF loan with excellent payment history.

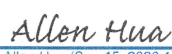
Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Feed / Hay
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Sean Trease Tracy Balch Allen Hua
Loan Specialist Loan Specialist Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-8 ▾

Zone 4 ▾

County Juab

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$100,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$15,523.00
Payment Frequency	Annually ▾

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☒ Debt service coverage ratio / Debt-to-income ☒ Assets ☒ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	The borrower has sufficient income capacity to make the loan payment and has a strong credit history, assets and low liabilities.

Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Feed / Hay
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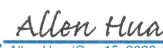
Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.


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Allen Hua
Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____

EDRL Loan Proposal

September 23, 2026

Proposed Borrowers:

Proposal Number E-9 ▾

Zone 1 ▾

County Rich

Declaration Drought
May 21, 2026

Collateral offered:
No ▾

Loan Details:

Total Loan Amount	\$100,000.00
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Rate	0% for 2 years 2.75% thereafter
Term	7 Years
Payment Amount	\$15,523.00
Payment Frequency	Annually ▾

Source of Repayment	Proceeds from livestock sales.
Financial Summary	☐ Debt service coverage ratio / Debt-to-income ☒ Assets ☐ Liquidity ☒ Credit repayment history / UDAF repayment history
Financial Notes	The borrower has a good credit history, low debt, and a good payment history with a current UDAF loan they have been making annual payments on since 2009. There are some concerns regarding the borrower's debt service coverage and debt to income ratios based on the available financial statements, however this could be offset by their payment history.

Requested expenses (expenses approved by commission):

☐ Eligible expenses already established by the Commission for this disaster	☐ Feed / Hay
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Loan staff recommends the Commission grant financial approval for this loan, inclusive of the specific expenses and expense types indicated by a checkmark.

  
Sean Trease (Sep 15, 2026 14:12:10 MDT) Tracy Balch (Sep 15, 2026 14:22:57 MDT) Allen Hua (Sep 15, 2026 14:26:27 MDT)

Sean Trease
Loan Specialist

Tracy Balch
Loan Specialist

Allen Hua
Loan Specialist


Pauli Kakau
Loan Specialist


Sarah Clancy (Sep 15, 2026 14:29:32 MDT)

Sarah Clancy
Loan Program Manager

UCC Approval Date: _____