

# MAG REVOLVING LOAN FUND BOARD MEETING



**MAG**

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**DRAFT MEETING MINUTES | September 16, 2026 | 12-1:00 pm**

**Attending:**

Shaun Wilson  
Amber Robbins  
Marlin Eldred  
Jake McHargue  
Jeri Larsen  
Commissioner Beltran  
Joseph Packard

**Representing:**

Central Bank Utah  
Larson & Company CPA  
Lehi City  
Central Bank Utah  
Manage for Good  
Utah County Commissioner  
Accordia Bank

**MAG Staff:**

Karol Patterson  
Dan Wayne

MAG  
MAG

**Excused:**

Kurt Ostler  
Retired Highland City Mayor

**Jake McHargue conducted the meeting and called the meeting to order at 12:01 pm.**

**OPEN MEETING:**

**Action Item | Move to approve the August 19, 2026 meeting minutes**

**The motion to approve the August 19, 2026 meeting minutes was proposed by Jeri Larsen. Marlin Eldred seconded the motion. The motion passed unanimously. There were no objections or abstentions.**

**OPEN MEETING:**

**Action Item | Motion to move to closed meeting**

**Motion to close the meeting to discuss the character, competence, and physical and mental health of individuals applying for RLF loans and current loan holders.**

**Joseph Packard moved to close the open session. Marlin Eldred seconded the motion. The motion passed unanimously. There were no objections or abstentions.**

**CLOSED MEETING:**

- a. Loan payment status report and discussion of past due accounts**
- b. Discussed Loan Portfolio Analysis Failure Drivers**
- c. Discussed RLF Plan, Mission Statement, alignment with funding entities and public projects.**

**Action Item | Move to Open Session**

Marlin Eldred motioned to return to open session. Joseph Packard seconded the motion. The motion passed unanimously. There were no objections or abstentions.

**Action Item | Motion to adjourn**

Joseph Packard made a motion to adjourn. Marlin Eldred seconded the motion. The motion passed unanimously. The meeting was adjourned at approximately 1:00 pm.

**Other Business**

The next meeting is on October 21, 2026, at noon. The meeting will be held at our MAG Orem office.