springville
ART CITY

INTERLOCAL AGREEMENT

AUGUST 04, 2026



IRONTON

CONCEPT PLAN
PROVO REZONE

MAP DATE: 05.06.2026

INTERLOCAL AGREEMENT DETAILS

- Share property and sales tax on shown properties ONLY
- Talked about adding some expenses to the agreement
- Effective through 2042

- Current estimate:

		Low	High
Provo		$ 76,172	$ 87,317
Springville		$ 75,261	$ 150,871
		$ 455	$ (31,777)



- Neither side receiving credit for existing/past development

INTERLOCAL AGREEMENT CHANGES

- Revenue sharing will not commence until 90% of the development is complete.
- Both cities will add estimated costs for fire and ambulance service using Provo business license costs. (Current estimate change to Provo $2,500)
- Revised estimate:

Rev & Exp Considered			
		Low	High
Provo		$ 61,731	$ 72,876
Springville		$ 63,347	$ 138,957
		$ (808)	$ (33,041)



12 yrs at Mid = $203,000