



TRUST LANDS ADMINISTRATION

SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

Board of Trustees Meeting Agenda

Thursday, September 17, 2026, at 9:00 a.m.

102 Tower – 6th Floor Boardroom

102 South 200 East, Salt Lake City, Utah 84111

1. Welcome

2. Approval of Minutes

August 20, 2026 Board Meeting Minutes

3. Confirmation of Upcoming Meeting Dates

October 22, 2026 - Regular Meeting

November 19, 2026 - Regular Meeting

December 2026 - No Board Meeting

4. How Trust Lands Funds are Distributed, and School Trust Funds Plans are Developed by Kira Bennett, Director, School LAND Trust Program, USBE

5. Social Media Minute by Joelette Organista, Communications Specialist, Trust Lands Administration

6. Public Comment Period

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The Board has allotted 15 minutes for public comments. Each presenter is permitted one opportunity to speak and may provide remarks for up to three (3) minutes. Members of the public participating electronically who wish to comment should use the “Raise Hand” feature during the Zoom meeting. The board meeting's public comment portion is not intended for question and answer discussion. Trust Lands staff are available for dialogue outside of Board meetings.

7. Chair’s Report by Dr. Mike Nelson, Chair, Trust Lands Administration Board of Trustees

8. Director’s Report by Michelle McConkie, Executive Director, Trust Lands Administration

A. FY2026 - Year in Review

9. Advocate Report by Liz Mumford, Director, School and Institutional Trust Beneficiaries’ Advocacy Office

10. Action Items

- A. Proposed Special Use Lease Agreement Other Business Arrangement (OBA) located in Carbon County, Utah (640 +/- acres) with Valar Atomics, Inc. by Bryan Torgerson, Assistant Managing Director, Mike Healy, Lease Manager, and Jim Davis, Managing Director, Surface Resources
- B. Proposed Lithium Brine Exploration Agreement with Option to Lease OBA (ML 54767-OBA) located in Grand and Emery Counties, Utah (3,940.82 +/- acres) with A1Lithium Inc. by Drew Bonner, Lease Manager, Energy and Minerals
- C. Proposed Major Development Transaction located at the St. George Regional Airport northwest parcel, Washington County, Utah (82 +/- acres) with BoxHouse, Inc. by Gregg McArthur, Assistant Managing Director, Residential and Commercial Development

- D. Proposed Board Policy on Agency Risk Management Plan by Stephanie Barber-Renteria, Deputy Director, Operations
- E. Proposed Board Strategic Plan Policy by Michelle McConkie, Executive Director

11. Notification Items

- A. Notice of a Proposed Minor Development Transaction located on the northeast corner of the St. George Airport East development block in Washington County, Utah (1.3 +/- acres) with Dixie Power by Gregg McArthur, Assistant Managing Director, Residential and Commercial Development
- B. Notice of Amendment to Development Lease No. 1263 (DEVL 1263), a Minor Development Transaction located in Kanab, Kane County, Utah (101 +/- acres) with MW-Kanab LLC by Aaron Langston, Managing Director, Residential and Commercial Real Estate

13. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location specified above. Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the registration link:

https://utah-gov.zoom.us/webinar/register/WN_91_dOWNITFaK-z-dlENk0g.

Those wishing to provide public comment electronically will be asked at the beginning of the designated comment period to use the "raise hand" feature at the bottom of the screen within the Zoom meeting, so they may be called upon to provide their comments.

Please call Imaan Ahmed at 801-538-5110 or email ifahmed@utah.gov with any questions before 4:00 p.m. on September 16, 2026.

Items may be heard in any order, at any time, at the Board's discretion. Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's Public Notice website. Witnesses with questions, concerns, or handouts should contact staff.

Pursuant to the Americans with Disabilities Act, individuals needing auxiliary communication aids and services for this meeting should contact Imaan Ahmed at 801-538-5110 or by email at ifahmed@utah.gov at least three (3) days in advance.

I, Imaan Ahmed, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify that the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>.

Dated: 9/14/2026