

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July through August 2026

	Jul - Aug 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
CITY			
In-Kind SLC Dept CAN Exp.	0.00	67,805.00	-67,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,279,999.99	-1,279,999.99
SLC Nondepartmental	900,000.00	900,000.00	0.00
Total CITY	900,000.00	2,247,804.99	-1,347,804.99
CONTRIBUTIONS			
Corporate	0.00	70,000.00	-70,000.00
Foundations	0.00	25,000.00	-25,000.00
In-Kind	0.00	150,000.00	-150,000.00
Individuals	988.92	4,500.00	-3,511.08
Total CONTRIBUTIONS	988.92	249,500.00	-248,511.08
EARNED INCOME			
Beverage Sales			
Alcohol	0.00	30,000.00	-30,000.00
Total Beverage Sales	0.00	30,000.00	-30,000.00
Commissions	6,150.00	7,000.00	-850.00
Merchandise Sales	108.17		
Other Fees	0.00	6,200.00	-6,200.00
Rental Fees	0.00	3,000.00	-3,000.00
Ticket Sales	0.00	30,000.00	-30,000.00
Vendor Fees	0.00	14,000.00	-14,000.00
Total EARNED INCOME	6,258.17	90,200.00	-83,941.83
GOVERNMENT GRANTS			
County	0.00	225,000.00	-225,000.00
Federal	1,000.00	30,000.00	-29,000.00
State	0.00	31,570.00	-31,570.00
Total GOVERNMENT GRANTS	1,000.00	286,570.00	-285,570.00
OTHER REVENUE			
Interest	5,420.59	35,000.00	-29,579.41
Miscellaneous Income	30.00		
Total OTHER REVENUE	5,450.59	35,000.00	-29,549.41
Total REVENUE	913,697.68	2,909,074.99	-1,995,377.31
Total Income	913,697.68	2,909,074.99	-1,995,377.31
Gross Profit	913,697.68	2,909,074.99	-1,995,377.31
Expense			
EXPENSES			

	Jul - Aug 26	Budget	\$ Over Budget
General & Administrative			
Bank Fees	0.29	700.00	-699.71
Benefits	236.50	1,760.00	-1,523.50
Conference Fees	0.00	500.00	-500.00
Contracted Services	63,195.00	285,250.00	-222,055.00
Credit Card Fees	448.78	2,000.00	-1,551.22
Dues/Subscriptions/Publications	1,430.58	15,150.00	-13,719.42
Employee Screenings	0.00	500.00	-500.00
General Insurance	695.50	7,700.00	-7,004.50
In-Kind SLC Dept CAN Expenses	0.00	67,805.00	-67,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,279,999.99	-1,279,999.99
Parking/Mileage	105.43	1,700.00	-1,594.57
Travel	0.00	1,000.00	-1,000.00
Utilities	967.89	8,000.00	-7,032.11
Total General & Administrative	67,079.97	1,672,064.99	-1,604,985.02
Program Expenses			
Advertising & Publicity	1,075.48	46,150.00	-45,074.52
Artist Commissions	5,380.00	4,900.00	480.00
Beverages Purchased			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
Total Beverages Purchased	0.00	13,500.00	-13,500.00
Equipment Rental	15,581.00	166,250.00	-150,669.00
Food & Beverage	502.32	9,900.00	-9,397.68
Grant Expense			
Artist in the Classroom	0.00	21,000.00	-21,000.00
General Support	0.00	333,000.00	-333,000.00
Project Support	0.00	146,000.00	-146,000.00
Total Grant Expense	0.00	500,000.00	-500,000.00
Graphics/Design Work	0.00	9,000.00	-9,000.00
Honoraria & Artist Fees	12,100.00	115,950.00	-103,850.00
In-Kind Goods & Services	0.00	150,000.00	-150,000.00
Mailing	0.00	700.00	-700.00
Merchandise	0.00	3,600.00	-3,600.00
Miscellaneous Charge	102.43	1,000.00	-897.57
Payroll Taxes			
Federal Unemployment Tax	5.13		
FICA	709.79		
Payroll Taxes - Other	0.00	11,332.00	-11,332.00
Total Payroll Taxes	714.92	11,332.00	-10,617.08
Permits & Licenses	0.00	13,500.00	-13,500.00
Postage	25.02	320.00	-294.98

	Jul - Aug 26	Budget	\$ Over Budget
Printing	416.38	19,200.00	-18,783.62
Salaries & Wages	9,278.22	143,350.00	-134,071.78
Security	25.00	56,250.00	-56,225.00
Supplies	6,710.15	33,257.00	-26,546.85
Unemployment	0.00	3,000.00	-3,000.00
Total Program Expenses	51,910.92	1,301,159.00	-1,249,248.08
Total EXPENSES	118,990.89	2,973,223.99	-2,854,233.10
Payroll Expenses	0.00		
Total Expense	118,990.89	2,973,223.99	-2,854,233.10
Net Ordinary Income	794,706.79	-64,149.00	858,855.79
Net Income	794,706.79	-64,149.00	858,855.79

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 Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
REVENUE	
CITY	
In-Kind SLC Dept CAN Exp.	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
SLC Nondepartmental	100.0%
Total CITY	40.04%
CONTRIBUTIONS	
Corporate	0.0%
Foundations	0.0%
In-Kind	0.0%
Individuals	21.98%
Total CONTRIBUTIONS	0.4%
EARNED INCOME	
Beverage Sales	
Alcohol	0.0%
Total Beverage Sales	0.0%
Commissions	87.86%
Merchandise Sales	
Other Fees	0.0%
Rental Fees	0.0%
Ticket Sales	0.0%
Vendor Fees	0.0%
Total EARNED INCOME	6.94%
GOVERNMENT GRANTS	
County	0.0%
Federal	3.33%
State	0.0%
Total GOVERNMENT GRANTS	0.35%
OTHER REVENUE	
Interest	15.49%
Miscellaneous Income	
Total OTHER REVENUE	15.57%
Total REVENUE	31.41%
Total Income	31.41%
Gross Profit	31.41%
Expense	
EXPENSES	

	% of Budget
General & Administrative	
Bank Fees	0.04%
Benefits	13.44%
Conference Fees	0.0%
Contracted Services	22.15%
Credit Card Fees	22.44%
Dues/Subscriptions/Publications	9.44%
Employee Screenings	0.0%
General Insurance	9.03%
In-Kind SLC Dept CAN Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	6.2%
Travel	0.0%
Utilities	12.1%
Total General & Administrative	4.01%
Program Expenses	
Advertising & Publicity	2.33%
Artist Commissions	109.8%
Beverages Purchased	
Alcohol	0.0%
Non Alcohol	0.0%
Total Beverages Purchased	0.0%
Equipment Rental	9.37%
Food & Beverage	5.07%
Grant Expense	
Artist in the Classroom	0.0%
General Support	0.0%
Project Support	0.0%
Total Grant Expense	0.0%
Graphics/Design Work	0.0%
Honoraria & Artist Fees	10.44%
In-Kind Goods & Services	0.0%
Mailing	0.0%
Merchandise	0.0%
Miscellaneous Charge	10.24%
Payroll Taxes	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	0.0%
Total Payroll Taxes	6.31%
Permits & Licenses	0.0%
Postage	7.82%

	% of Budget
Printing	2.17%
Salaries & Wages	6.47%
Security	0.04%
Supplies	20.18%
Unemployment	0.0%
Total Program Expenses	3.99%
Total EXPENSES	4.0%
Payroll Expenses	
Total Expense	4.0%
Net Ordinary Income	-1,238.85%
Net Income	-1,238.85%