

PENDING MINUTES
Silver Cliff Commons Public Infrastructure District
Board of Trustees
Special Meeting

**Silver Cliff Commons Public Infrastructure District Board of Trustees Held a Meeting on
September 8, 2026, at 2:00 PM. at the Leeds Town Hall, 218 North Main St., Leeds, Utah 84746**
These have not been approved by the board.

Board Present: Paul Morris (Chair), Mike Wagstaff (Vice-Chair), and Davis Anderson (Member)

Public Present: Brecken Anderson (District Clerk), Tyler King (Legal Counsel),

1. Welcome and Call to Order

Paul Morris calls the meeting to order

2. Consider Approval of the Pending Minutes from the Board Meeting held June 18, 2026.

Mike moves to approve the Pending Minutes

Davis Seconds

No discussion

Vote

All are in favor. Unanimous

3. Consideration of Resolution 2026-05 Approving an Infrastructure Acquisition Agreement, And Administrative Funding Agreement and all other Agreements, including Engagement of Legal Counsel, Consultants, and Construction Management in Conjunction with the Issuance and Sale of Limited Tax General Obligation Bonds, Series 2026a-1 and Special Assessment Bonds, Series 2026a-2 for the Public Hearing.

Comments made by Legal Counsel. Add Run 30 day contestability period.

Mike moves to approve resolution 2026-05 with the contestability period added for 30 days.

Davis Seconds

Tyler will add that language to Resolution 2026-05

Vote

All are in favor. Unanimous

4. Consideration of Ordinance 2026-01 Adopting Facilities Fees Within the Boundary of the Silver Cliffs Commons Public Infrastructure District to be Collected at the Time of Application for a Building Permit

Paul explains that it will match Silver Cliffs.

Change section 1(b) Change Grapevine Development, LLC to Babylon Lands, LLC.

Comments made by Legal Counsel to add a 30 day contestability period if not already added.

Paul explains Where As paragraph.

Mike moves to approve ordinance 2026-01 with change from Grapevine Development, LLC to Babylon Lands, LLC in document.

Davis Seconds

Vote

All are in favor. Unanimous

5. Updates - Plan to issue bonds beginning of October.

Leeds and interlocal agreement. Paul will make the first draft of the agreement. Paul explains impact fees and facility fees.

6. Adjourn

Davis motions to adjourn

Mike Seconds

Vote

All are in favor. Unanimous