



Governor’s Office of Economic Development Business Recruitment & Expansion

Board of the Governor’s Office of Economic Development

60 East South Temple, Suite 300 Salt Lake City, Utah 84111

Electronic participation: <https://utah->

gov.zoom.us/j/82783200577?pwd=uqb9GVlm2D3z9b28oYf30vc9exo2aA.1

Meeting ID: 827 8320 0577 Passcode: 1Z.J6b%\$ --- One tap mobile

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September 10th, 2026 • 10:00 a.m.– 12:00 p.m.

AGENDA

Welcome Carine Clark

Motion to approve Meeting Minutes GOED Board

a. July 9th, 2026

EDTIF / REDTIF Incentives..... Carine Clark

The Board will meet with company representatives and vote to approve EDTIF/REDTIF, and other incentives, for proposed projects in Utah. Five companies are seeking approval this month. Three companies operate in the aerospace & defense industry, one company operates in the energy and critical minerals industry, and one operates in the advanced manufacturing industry.

Economic Development Zones.....Kelly Akins

The Board will vote to approve the creation of economic development zones (ED Zone), for the following companies:

1. LS ELECTRIC Utah, Inc.
2. Nature’s Bakery, LLC
3. Nusano, Inc.
4. OxEon Energy, LLC
5. Schreiber Foods, Inc.
6. Wolverine Fuels, LLC

Adjourn Meeting Carine Clark

2026 GOEO Board Meeting Dates

Jan 8, 2026, 10:00 AM	May 14, 2026, 10:00 AM	Sep 10, 2026, 10:30 AM
Feb 12, 2026, 10:00 AM	Jun 11, 2026, 10:00 AM	Oct 8, 2026, 10:00 AM
Mar 12, 2026, 10:00 AM	Jul 9, 2026, 10:00 AM	Nov 12, 2026, 10:00 AM
Apr 9, 2026, 10:00 AM		Dec 10, 2026, 10:00 AM

In accordance with the Americans with Disabilities Act, individuals requiring special accommodation during this meeting should notify Kelly Akins at 801-503-6605 prior to the meeting.

GOED BOARD EXECUTIVE SUMMARY

KIHOMAC, Inc.

September 10th, 2026

Project Highlights

Timeline:	2026
Target Industry:	Aerospace & Defense
County:	Davis County
County Class:	2
Capital Investment:	\$36,221,206
Jobs:	177
Average Wage:	\$93,199

Company Overview

[KIHOMAC](#), founded in 2003, is a veteran-owned small business (VOSB) headquartered in Reston, Virginia. The company employs over 350 people and specializes in aerospace engineering, reverse manufacturing, custom fabrication, and lifecycle sustainment solutions for military defense and commercial aviation.

KIHOMAC's core competency is extending U.S. investments in major aerospace weapon systems through complete lifecycle support. KIHOMAC develops solutions for aging weapon systems by reverse engineering and reengineering then manufacturing systems and assemblies to keep weapon systems mission ready. KIHOMAC develops, manufactures, and installs major modification programs to keep weapon system platforms relevant to ever-changing threats and mission spaces.

Incentives Committee Recommendation

Total amount of EDTIF, post-performance refundable tax credit: **\$1,545,040**

The amount represents the following percentage of new state revenues: **27%**

Number of years that incentive is approved for: **7 Years**

Jobs & Revenue

Full-time jobs over project lifetime: 177

New State Wages & Revenue:

New State Wages over 7 years:	\$84,789,477
New State Revenue over 7 years:	\$5,722,371
Withholding over 7 years:	\$2,861,645

Proposed Motion

The Governor's Office of Economic Development Board recommends KIHOMAC, Inc., for an EDTIF post-performance refundable tax incentive. This incentive is not to exceed a 27% rebate in state tax paid for 7 years on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$5,722,371 over 7 years.

- Total EDTIF incentive not to exceed \$1,545,040 EDTIF post-performance refundable tax credit.
- Annual EDTIF incentive amount based on 27% of qualified new incremental state tax revenues generated and receipted in the previous calendar year.
- Total incentive not to exceed 27% of qualified new incremental state tax revenues over 7 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated 110% wage criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% the county average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 7 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for the company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.

GOED BOARD EXECUTIVE SUMMARY

Gauss Management Research & Engineering, Inc. (GMRE, Inc.)

September 10th, 2026

Project Highlights

Timeline:	2026
Target Industry:	Aerospace & Defense
County:	Weber County
County Class:	2
Capital Investment:	\$3,925,000
Jobs:	50
Average Wage:	\$117,778

Company Overview

[GMRE, Inc.](#) is a private defense engineering firm. Headquartered in Ogden UT, GMRE is a Service-Disabled Veteran-Owned Small Business (SDVOSB) that provides systems engineering, technology integration, and program management services. They specialize in Modular Expandable Laboratory System (MELS™), custom installation kits, and wire harnesses.

Core Capabilities & Services

- **Systems Engineering:** Technical studies, analysis, and lifecycle management.
- **Airborne Networking:** Designing end-to-end integration of airborne networking architectures for various military platforms.
- **Production & Manufacturing:** Building specialized kits, wire harnesses, and managing hardware components out of its Utah facility.
- **Logistics & Sustainment:** Providing weapon systems maintenance, program management, and technical documentation

Incentives Committee Recommendation

Total amount of EDTIF, post-performance refundable tax credit:

\$972,579

The amount represents the following percentage of new state revenues: **28%**

Number of years that incentive is approved for: **5 Years**

Jobs & Revenue

Full-time jobs over project lifetime: 50

New State Wages & Revenue:

New State Wages over 5 years:	\$21,024,013
New State Revenue over 5 years:	\$3,473,495
Withholding over 5 years:	\$709,560

Proposed Motion

The Governor's Office of Economic Development Board recommends Gauss Management Research & Engineering, Inc. (DBA, GMRE, Inc.), for an EDTIF post-performance refundable tax incentive. This incentive is not to exceed a 28% rebate in state tax paid for 5 years on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$3,473,495 over 5 years.

- Total EDTIF incentive not to exceed \$972,579 EDTIF post-performance refundable tax credit.
- Annual EDTIF incentive amount based on 28% of qualified new incremental state tax revenues generated and receipted in the previous calendar year.
- Total incentive not to exceed 28% of qualified new incremental state tax revenues over 5 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated 110% wage criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% the county average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 5 years.
- Incentives are site specific and subject to local incentive participation.

- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for the company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.

GOED BOARD EXECUTIVE SUMMARY

Rise Baking Company, LLC (Viking Baked Goods Holding Corporation)

September 10th, 2026

Project Highlights

Timeline:	2026
Target Industry:	Advanced Manufacturing
County:	Weber County
County Class:	2
Capital Investment:	\$22,678,000
Jobs:	31
Average Wage:	\$82,047

Company Overview

Rise Baking Company, founded in 2013, is a North American bakery manufacturer that produces a wide range of baked goods for in-store bakeries and foodservice customers. Rise Baking Company operates 20 facilities across North America with ~3,800 employees. Their extensive product portfolio spans 18 categories including cookies, cakes, muffins, pies, and more. Rise emphasizes a customer-centric approach, focusing on product innovation, quality, and service.

Incentives Committee Recommendation

Total amount of EDTIF, post-performance refundable tax credit:	\$158,195
The amount represents the following percentage of new state revenues:	15%
Number of years that incentive is approved for:	10 Years

Jobs & Revenue

Full-time jobs over project lifetime: 31

New State Wages & Revenue:

New State Wages over 10 years: \$25,434,565

New State Revenue over 10 years:	\$1,054,630
Withholding over 10 years:	\$887,030

Proposed Motion

The Governor's Office of Economic Development Board recommends Rise Baking Company, LLC (Viking Baked Goods Holding Corporation), for an EDTIF post-performance refundable tax incentive. This incentive is not to exceed a 15% rebate in state tax paid for 10 years on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$1,054,630 over 5 years.

- Total EDTIF incentive not to exceed \$158,195 EDTIF post-performance refundable tax credit.
- Annual EDTIF incentive amount based on 15% of qualified new incremental state tax revenues generated and receipted in the previous calendar year.
- Total incentive not to exceed 15% of qualified new incremental state tax revenues over 10 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated 110% wage criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% the county average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 10 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for the company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.

GOED BOARD EXECUTIVE SUMMARY

Moog Inc.

September 10th, 2026

Project Highlights

Timeline:	2026
Target Industry:	Aerospace & Defense
County:	Salt Lake County
County Class:	1
Capital Investment:	\$11,928,153
Jobs:	89
Average Wage:	\$106,664

Company Overview

[Moog Inc.](#) is a global American company that designs and builds precision motion and fluid control systems for aerospace, defense, industrial, and medical applications. Founded in 1951 by Bill Moog and headquartered near East Aurora, New York, it creates high-performance tech like flight control parts for aircraft, satellite components, and automated industrial machinery.

Moog Inc.'s facility in Salt Lake City, Utah, operates as a key production site for the company's Space and Defense Group. The location specializes in manufacturing advanced defense systems, weapon turrets, and missile control actuation components, including the Reconfigurable Integrated-weapons Platform (RIWP) missile actuation systems that produce precision steering and control actuation subsystems (CASS).

Incentives Committee Recommendation

Total amount of EDTIF, post-performance refundable tax credit:	\$462,416
The amount represents the following percentage of new state revenues:	28%
Number of years that incentive is approved for:	5 Years

Jobs & Revenue

Full-time jobs over project lifetime: 89

New State Wages & Revenue:

New State Wages over 5 years:	\$29,273,883
New State Revenue over 5 years:	\$1,651,485
Withholding over 5 years:	\$987,994

Proposed Motion

The Governor's Office of Economic Development Board recommends Moog Inc., for an EDTIF post-performance refundable tax incentive. This incentive is not to exceed a 28% rebate in state tax paid for 5 years on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$1,651,485 over 5 years.

- Total EDTIF incentive not to exceed \$462,416 EDTIF post-performance refundable tax credit.
- Annual EDTIF incentive amount based on 28% of qualified new incremental state tax revenues generated and receipted in the previous calendar year.
- Total incentive not to exceed 28% of qualified new incremental state tax revenues over 5 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated 110% wage criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% the county average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 5 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for the company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.

GOED BOARD EXECUTIVE SUMMARY
A 1 Lithium Inc. (Anson Resources Limited)
September 10th, 2026

Project Highlights

Timeline:	2028
Target Industry:	Energy & Critical Minerals
County:	Emery County
County Class:	5
Capital Investment:	\$714,263,323
Jobs:	138
Average Wage:	\$179,087

Company Overview

Anson Resources Limited is an Australian-listed critical minerals and exploration company founded in 2009. It focuses on developing sustainable lithium-producing operations in Utah, USA, alongside bromine, uranium, and base metals projects in the US and Australia.

A 1 Lithium Inc. is a U.S. critical minerals exploration and development company and a wholly owned subsidiary of Australian-listed **Anson Resources**. Headquartered in Utah, the company focuses on supplying domestically produced high-purity lithium carbonate for the electric vehicle (EV) and energy storage markets using eco-friendly extraction techniques.

Incentives Committee Recommendation

Total amount of EDTIF, post-performance refundable tax credit:	\$212,518,588
The amount represents the following percentage of new state revenues:	50%
Number of years that incentive is approved for:	20 Years

Jobs & Revenue

Full-time jobs over project lifetime: 138

New State Wages & Revenue:

New State Wages over 10 years:	\$494,281,140
New State Revenue over 10 years:	\$425,037,176
Withholding over 10 years:	\$16,681,988

Proposed Motion

The Governor's Office of Economic Development Board recommends A 1 Lithium Inc. (Anson Resources Limited), for a REDTIF post-performance refundable tax incentive. This incentive is not to exceed a 50% rebate in state tax paid for 20 years on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$425,037,176 over 20 years.

- Total REDTIF incentive not to exceed \$212,518,588 REDTIF post-performance refundable tax credit.
- Annual REDTIF incentive amount based on 50% of qualified new incremental state tax revenues generated and receipted in the previous calendar year.
- Total incentive not to exceed 50% of qualified new incremental state tax revenues over 20 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated 100% wage criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 100% the county average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 20 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for the company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.



Governor's Office of Economic Development

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GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

LS ELECTRIC UTAH, INC. (FORMERLY MCM ENGINEERING II, INC.)

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF LS ELECTRIC UTAH, INC., AT 655 EAST 4930 NORTH, ENOCH, UTAH 84721.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR IRON COUNTY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF LS ELECTRIC UTAH, INC., AT 655 EAST 4930 NORTH, ENOCH, UTAH 84721.





Governor's Office of Economic Development

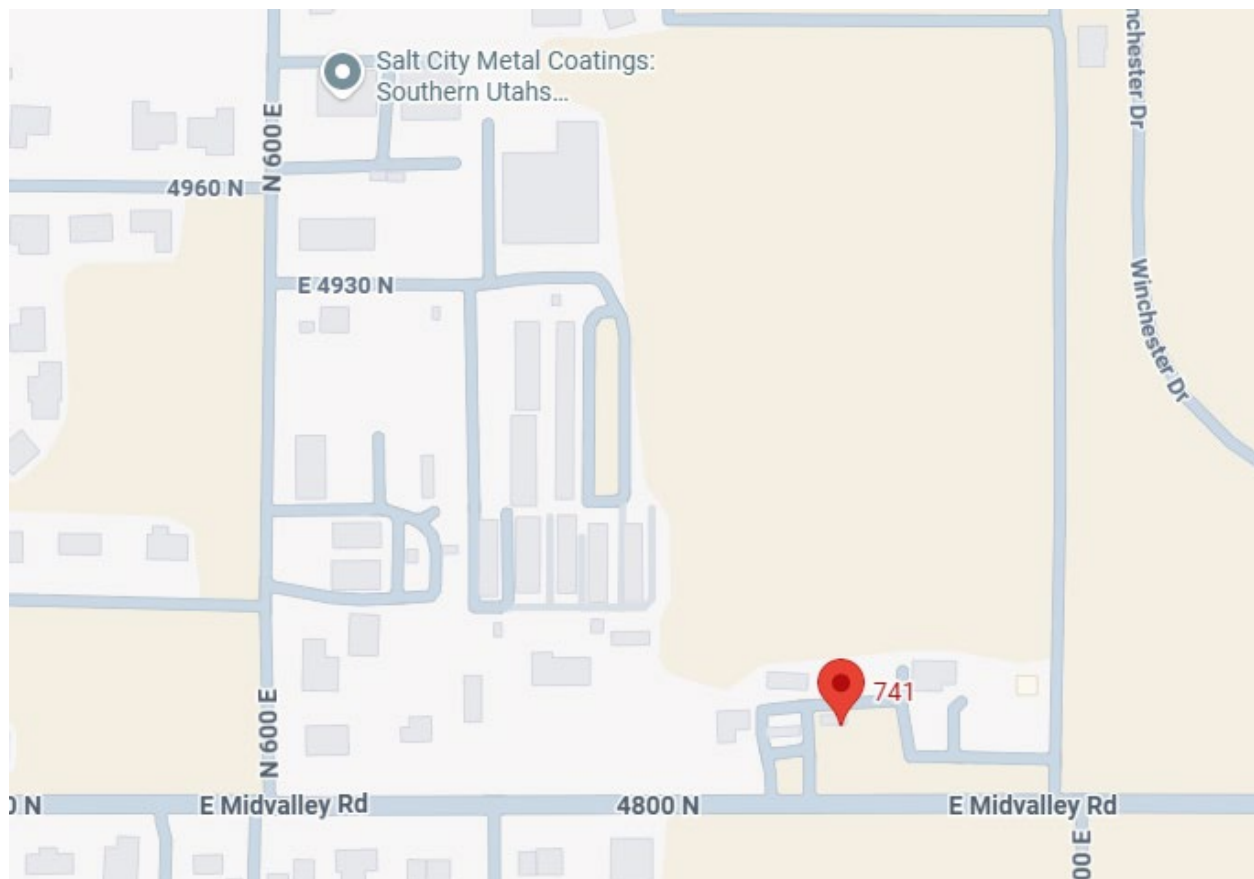
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GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

LS ELECTRIC UTAH, INC. (FORMERLY MCM ENGINEERING II, INC.)

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF LS ELECTRIC UTAH, INC., AT 741 EAST MIDVALLEY ROAD, ENOCH, UTAH 84721.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR IRON COUNTY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF LS ELECTRIC UTAH, INC., AT 741 EAST MIDVALLEY ROAD, ENOCH, UTAH 84721.





Governor's Office of Economic Development & Business Recruitment & Expansion

GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

NATURE'S BAKERY, LLC

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF NATURE'S BAKERY, LLC, AT 2331 NORTH 2200 WEST, SALT LAKE CITY, UTAH 84116.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR SALT LAKE CITY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF NATURE'S BAKERY, LLC, AT 2331 NORTH 2200 WEST, SALT LAKE CITY, UTAH 84116.





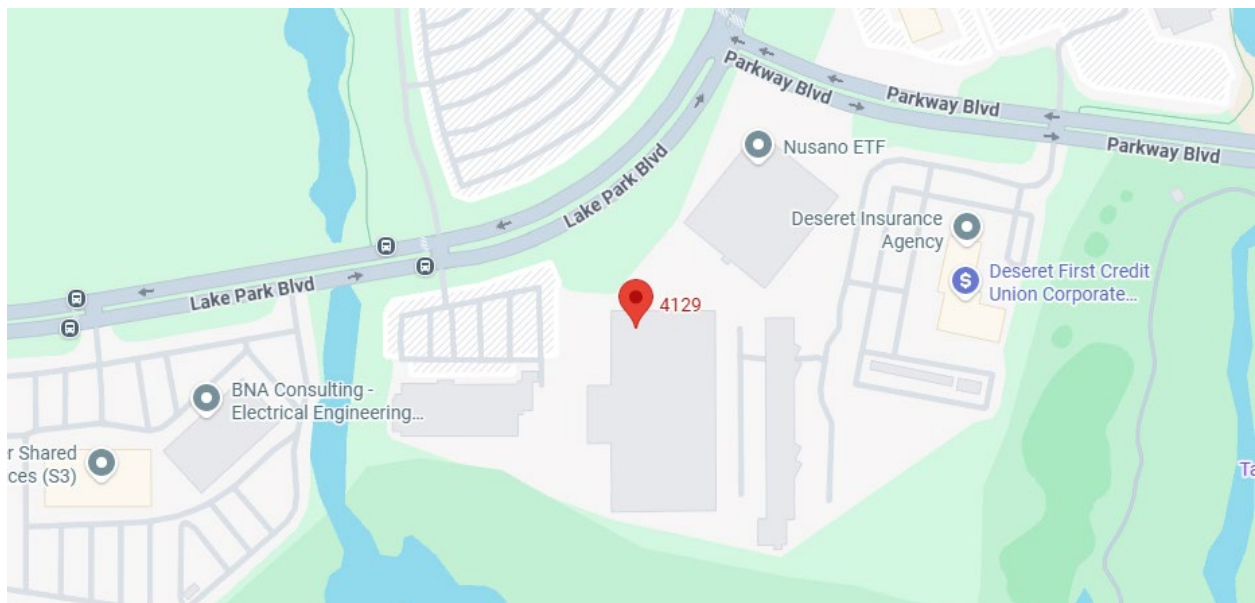
Governor's Office of Economic Development & Business Recruitment & Expansion

GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

NUSANO, INC.

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF NUSANO, INC., AT 4129 SOUTH LAKE PARK BOULEVARD, WEST VALLEY CITY, UTAH 84120.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR WEST VALLEY CITY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF NUSANO, INC., AT 4129 SOUTH LAKE PARK BOULEVARD, WEST VALLEY CITY, UTAH 84120.





Governor's Office of Economic Development

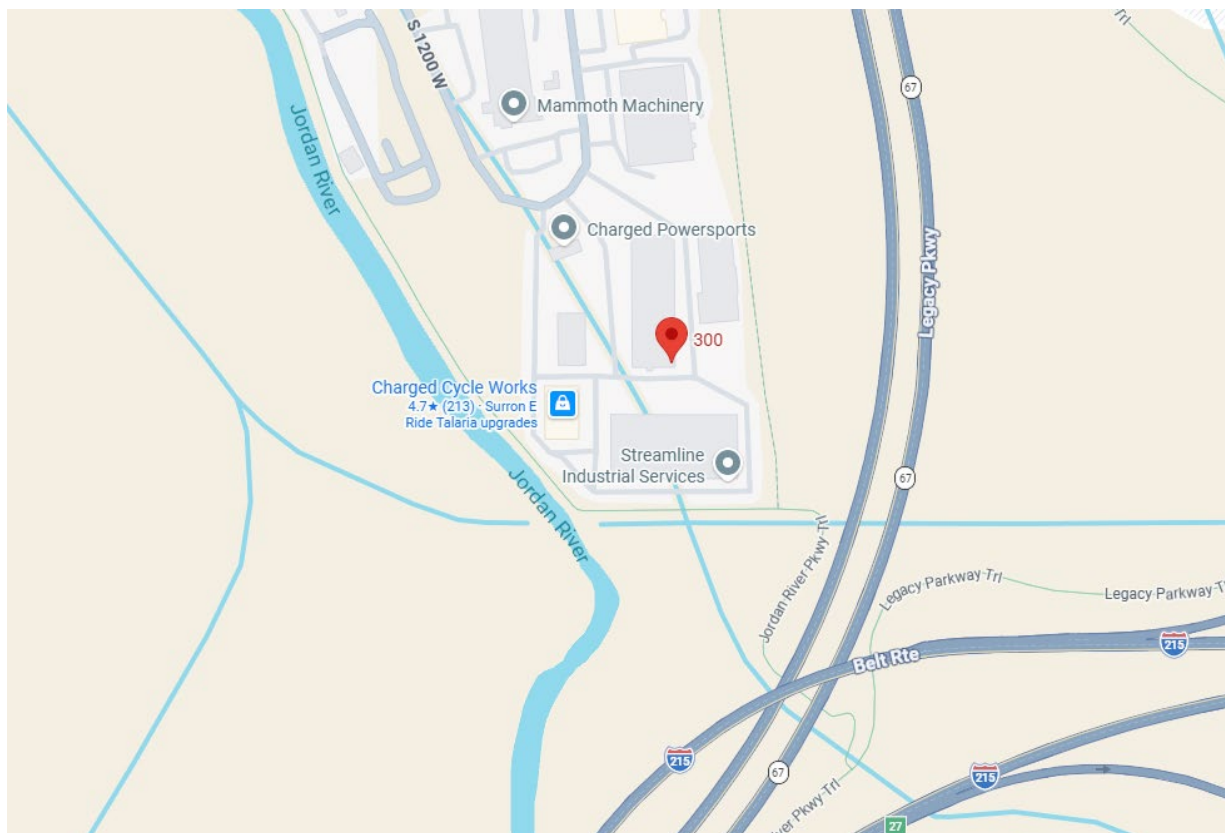
Business Recruitment & Expansion

GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

OXEON ENERGY, LLC

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF OXEON ENERGY, LLC, AT 257 RIVER BEND WAY, SUITE 300, NORTH SALT LAKE, UTAH 84054.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR DAVIS COUNTY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF 257 RIVER BEND WAY, SUITE 300, NORTH SALT LAKE, UTAH 84054.





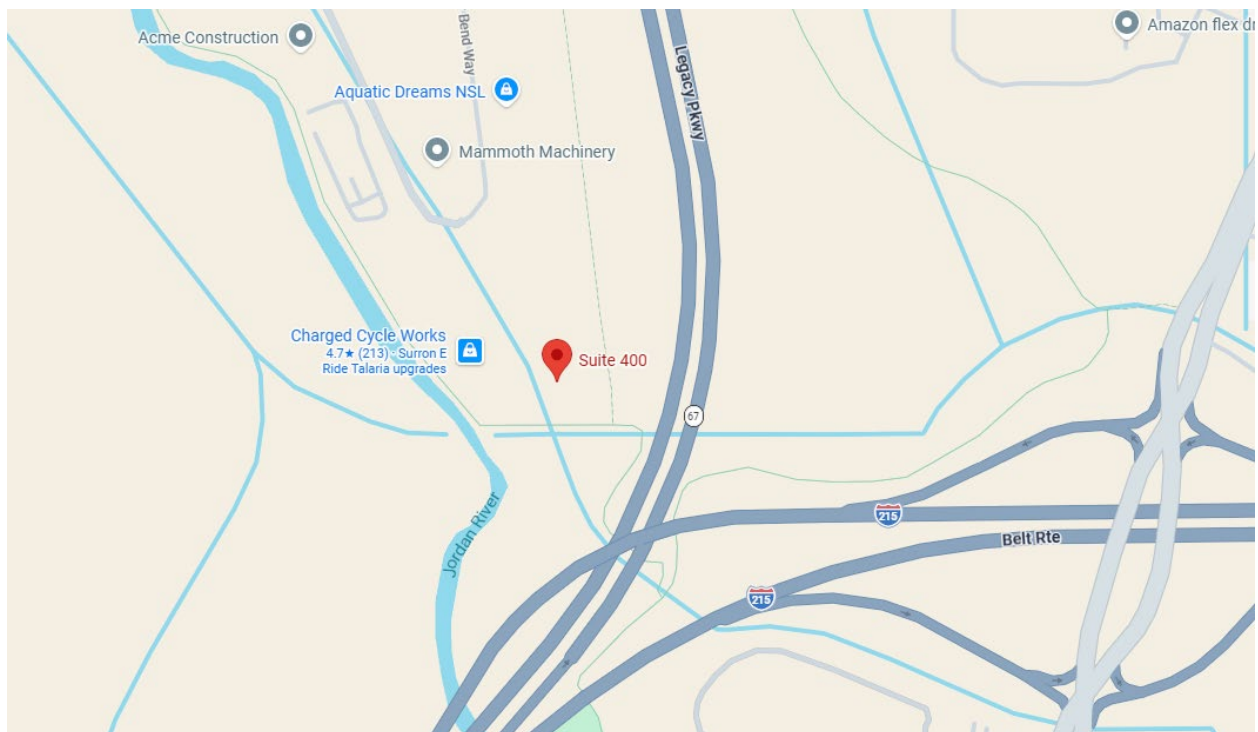
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GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

OXEON ENERGY, LLC

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF OXEON ENERGY, LLC, AT 263 RIVER BEND WAY, SUITE 400, NORTH SALT LAKE CITY, UTAH 84054.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR DAVIS COUNTY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF OXEON ENERGY, LLC, AT 263 RIVER BEND WAY, SUITE 400, NORTH SALT LAKE CITY, UTAH 84054.





Governor's Office of Economic Development

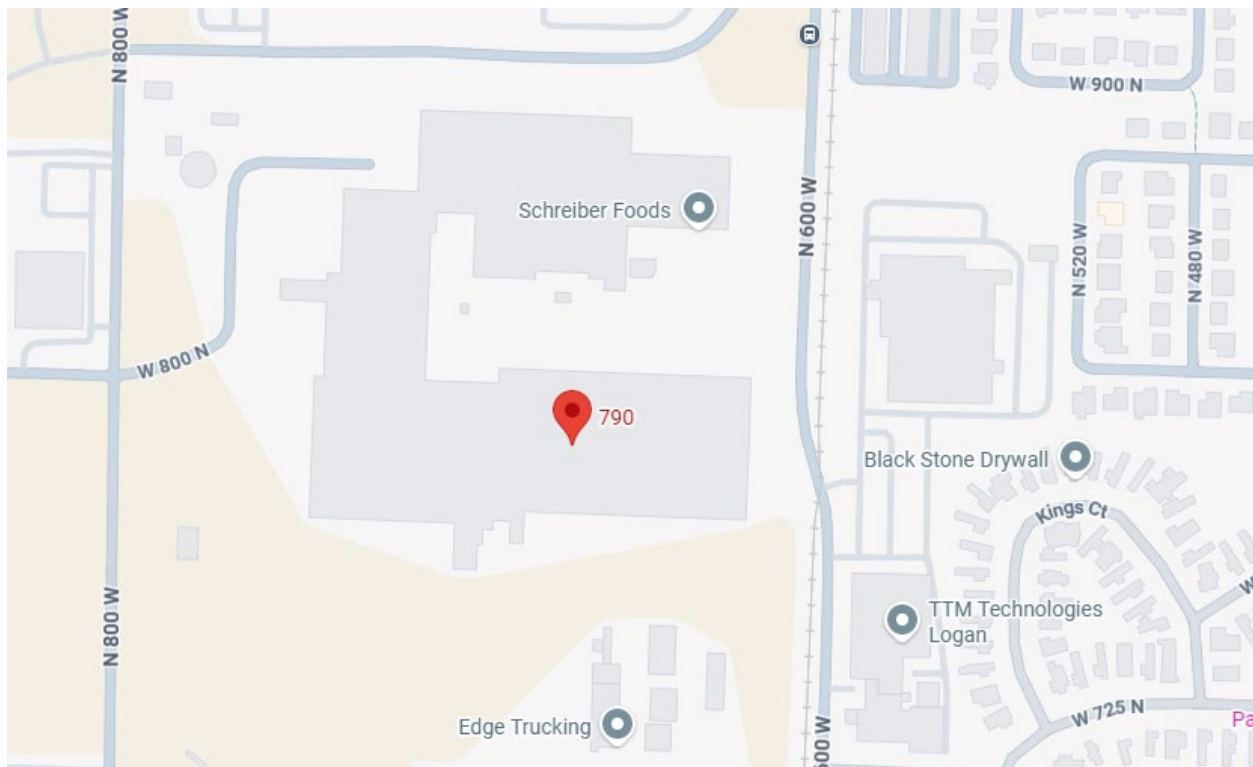
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GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

SCHREIBER FOODS, INC.

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF SCHREIBER FOODS, INC., AT 790 NORTH 800 WEST, LOGAN, UTAH 84321.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR LOGAN CITY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF SCHREIBER FOODS, INC., AT 790 NORTH 800 WEST, LOGAN, UTAH 84321.





Governor's Office of Economic Development & Business Recruitment & Expansion

GOED BOARD – SEPTEMBER 10, 2026
ECONOMIC DEVELOPMENT ZONE

WOLVERINE FUELS, LLC

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF WOLVERINE FUELS, LLC, AT 5125 N. COTTONWOOD ROAD, ORANGEVILLE, UTAH 84537.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR EMERY COUNTY, IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF WOLVERINE FUELS, LLC, AT 5125 N. COTTONWOOD ROAD, ORANGEVILLE, UTAH 84537.

