

REQUEST FOR PUBLIC
COMMENT ON LOAN APPLICATION
TO THE BOARD OF WATER RESOURCES

September 8, 2026

Dear Water User:

City Of Moab has applied to the Utah Board of Water Resources for a loan to be used in the construction of a 1.5-million-gallon water storage tank. Security for the loan would be provided through the sale of a "non-voted" revenue bond to the Board of Water Resources. The bonds will be issued for a total of \$3,000,000 which amount will be repaid to the Board of Water Resources over a period of 15 years at 3.72% interest. Payments shall be made from the net revenues of the water system. (The Applicant should comment about the possibility of water rates being increased in order to pay for the project.)

It is the policy of the Utah Board of Water Resources to provide a 15-day period for public comment prior to the purchase of any non-voted revenue bonds. In this regard, the Board wishes to solicit the comments of the water users (either for or against the project). Interested individuals are encouraged to respond in writing before September 23, 2026. All written comments received prior to that date will be reviewed by the Board of Water Resources prior to the final decision on whether to proceed with the bond purchase. Comments should be addressed either to the City of Moab or the Board of Water Resources:

City of Moab
217 E. Center Street
Moab, UT 84532

OR

Board of Water Resources
P.O. Box 146201
Salt Lake City, UT 84114-6201

Thank you for your consideration in this matter.

Sincerely,

Alex "Val" Veilleux
Michael A. Black

IN FAVOR _____

NOT IN FAVOR _____

COMMENTS: