SYRACUSE CITY

Syracuse Municipal Building Authority (MBA) Agenda
September 8, 2026 – immediately following the City Council Business Meeting, which begins at 6:00 p.m.
In-Person Location: Syracuse City Hall, 1979 W. 1900 S.
Electronic Via Zoom
Connect via telephone: +1-301-715-8592 US, meeting ID: 853 8425 5315
Streamed on Syracuse City YouTube Channel

1. Meeting called to order.
2. Proposed Resolution MBA26-02, authorizing the issuance and sale of not more than $11,000,000 aggregate principal amount of Lease Revenue Refunding Bonds; and related matters. (10 min.)
3. Adjourn.

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In compliance with the Americans Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact the City Offices at 801-825-1477 at least 48 hours in advance of the meeting.

CERTIFICATE OF POSTING

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Syracuse City limits on this 4th day of September 2026 at Syracuse City Hall on the City Hall Notice Board and at http://www.syracuseut.gov. A copy was also provided to the Standard-Examiner on September 4, 2026

CASSIE Z. BROWN, MMC
SYRACUSE CITY RECORDER
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MBA AGENDA

September 8, 2026

Agenda Item #2 *Consideration for adoption of a resolution of the Municipal Building Authority of Syracuse City, Utah authorizing the issuance and sale of not more than $11,000,000 aggregate principal amount of Lease Revenue Refunding Bonds; and related matters.*

Factual Summation

- Any questions regarding this item may be directed at Assistant City Manager Stephen Marshall. Please see the attached authorizing resolution.

- The Municipal Building Authority is a separate legal entity from Syracuse City Corporation. It was established in August 2006 to allow the City to streamline the funding and construction of city facilities. The MBA borrows funding, constructs facilities, and leases them to the City. The lease payments made by the City provide the revenue for the MBA to make the debt payments. Eventually the debt will be paid off and the properties will be deeded to the City. The executive board of the MBA is comprised of the Mayor and Council of Syracuse City.

- In November 2023, the MBA issued lease revenue bonds to finance the construction of Fire Station No. 32. The financing was completed through a direct placement with Webster Bank. The bonds carry a fixed interest rate of 4.95% over a 20-year term and mature in November 2043. Under the financing agreement, the bonds are non-callable for the first three years and become callable at par, without penalty, beginning in November 2026.

- If the council decides to approve the refinance of the bonds, it would be for the remaining years of the 2023 MBA bond (2026 to 2043).

- The City's current interest rates is a 4.95% flat rate for the remaining life of the bond. **Rates have been steadily rising since we last discussed this topic in August.** We will provide updated rates during the meeting. There is a real possibility that rates have risen high enough that refinancing at this point may not provide significant savings.

- If this council wants to move forward, we are looking at an 8–10-week timeline to rate the bonds, place them in the market, and close.

- If the council decides to reject the refinance option, we can still approve the parameters resolution and postpone the refinance for up to a year before the parameters resolutions expire.

- Since the MBA and Syracuse City are two separate legal entities, we have two separate resolutions – one for Syracuse City and the other for the MBA. We will hold a special meeting of the MBA to approve the second resolution separately.

Recommendation

Council consider approving resolution for bond allowing the bonds and determine whether to move forward with the refinance or postpone until a future date.

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE GOVERNING BOARD OF THE MUNICIPAL BUILDING AUTHORITY OF SYRACUSE CITY, UTAH:

NOTICE IS HEREBY GIVEN that a special meeting of the Governing Board of the Municipal Building Authority of Syracuse City, Utah (the "Authority") will be held at 1979 W. 1900 S., Syracuse, Utah at 6:00 p.m. on September 8, 2026, for the purpose of authorizing the issuance and sale of the Authority's Lease Revenue Refunding Bonds, Series 2026, in a total principal amount of not more than $11,000,000 and related matters, and for the transaction of such other business incidental to the foregoing as may come before said meeting.

____
Secretary-Treasurer

ACKNOWLEDGMENT OF NOTICE
AND CONSENT TO SPECIAL MEETING

We, the Chair-President, Vice President and Trustees of the Governing Board of the Authority, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

____
Chair-President

____
Vice President

____
Trustee

____
Trustee

____
Trustee

____
Trustee

Syracuse, Utah

September 8, 2026

The Board of Trustees (the "Governing Board") of the Municipal Building Authority of Syracuse City, Utah (the "Authority"), met in special session at 1979 W. 1900 S., Syracuse, Utah, on September 8, 2026, at 6:00 p.m., with the following Trustees being present:

Dave Maughan	Chair-President
Paul Watson	Vice President
Andrea Brown	Trustee
Brett Cragun	Trustee
Abraham Pollard	Trustee
Julie Robertson	Trustee

Also present:

Cassie Brown	Secretary-Treasurer

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this resolution had been discussed, the Secretary-Treasurer presented to the Governing Board a Certificate of Compliance with Open Meeting Law with respect to this September 8, 2026, meeting, a copy of which is attached hereto as Exhibit A.

The following resolution was then introduced in written form, was fully discussed, pursuant to motion duly made by ______________________ and seconded by ______________________, was adopted by the following vote:

AYE:

NAY:

The resolution was then signed by the Chair-President in open meeting and recorded by the Secretary-Treasurer in the official records of the Authority. The resolution is as follows:

RESOLUTION NO. MBA26-02

A RESOLUTION OF THE MUNICIPAL BUILDING AUTHORITY OF SYRACUSE CITY, UTAH (THE "AUTHORITY") AUTHORIZING THE ISSUANCE AND SALE OF NOT MORE THAN $11,000,000 AGGREGATE PRINCIPAL AMOUNT OF LEASE REVENUE REFUNDING BONDS, SERIES 2026 (THE "SERIES 2026 BONDS"); DELEGATING TO CERTAIN OFFICERS OF THE AUTHORITY THE ABILITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE SERIES 2026 BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 2026 BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE SERIES 2026 BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE SERIES 2026 BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE SERIES 2026 BONDS MAY BE SOLD; PROVIDING FOR THE POSTING OF A NOTICE OF BONDS TO BE ISSUED; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AUTHORIZING AND APPROVING THE EXECUTION BY THE AUTHORITY OF A SECOND SUPPLEMENTAL INDENTURE OF TRUST, A BOND PURCHASE CONTRACT, A FIRST AMENDMENT TO MASTER LEASE AGREEMENT, SECURITY DOCUMENTS, ONE OR MORE GROUND LEASES, AS AMENDED, AND OTHER DOCUMENTS NECESSARY FOR THE ISSUANCE OF THE SERIES 2026 BONDS; AUTHORIZING AND APPROVING THE USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT, INCLUDING AN OFFICIAL NOTICE OF BOND SALE AND CONTINUING DISCLOSURE UNDERTAKING ATTACHED THERETO; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the City Council (the "Council") of Syracuse, Utah (the "City") has previously authorized and directed the creation of the Municipal Building Authority of Syracuse City, Utah (the "Authority"); and

WHEREAS, pursuant to the direction of the City, the Authority has been duly and regularly created, established and is organized and existing as a nonprofit corporation under and by virtue of the provisions of the Constitution and the laws of the State of Utah, including, in particular, the provisions of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended (the "Building Authority Act"); and

WHEREAS, the Authority has previously issued its Lease Revenue Bonds, Series 2023 (the "Refunded Bonds") which were issued to finance the acquisition and construction of, and furnishing and equipping of improvements to, a new fire station and related improvements (the "Prior Project"); and

WHEREAS, pursuant to the provisions of the Building Authority Act, and the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended (the

"Refunding Act" and collectively with the Building Authority Act, the "Act"), the Governing Board of the Authority (the "Governing Board"), has authority to issue its Lease Revenue Refunding Bonds, Series 2026 (with any other series or title designations of the Authority) (the "Series 2026 Bonds") for the purpose of (a) refunding all of the Refunded Bonds and (b) paying costs of issuance of the Series 2026 Bonds; and

WHEREAS, the Act provides for the posting of a Notice of Bonds to be Issued, and the Authority desires to publish such notice in compliance with the Act with respect to the Series 2026 Bonds to thereby initiate the running of a contest period; and

WHEREAS, it is anticipated that the City is or will be the owner of a fee simple or leasehold interest to certain parcels on which the Prior Project is located and the Authority desires to lease such properties from the City pursuant to the terms and provisions of one or more agreements (each a "Ground Lease") in substantially the form presented to this meeting and attached hereto as Exhibit E and herein authorized and approved; and

WHEREAS, the Authority desires to lease the Prior Project, as lessor, on an annually renewable basis, to the City, as lessee, pursuant to the terms and provisions of a Master Lease Agreement dated as of November 1, 2023 (the "Master Lease"), as further amended and supplemented by a First Amendment to Master Lease Agreement (the "First Amendment to Master Lease" and together with the Master Lease, the "Lease") each by and between the Authority and the City in substantially the form presented to the Governing Board at this meeting and attached hereto as Exhibit C; and

WHEREAS, the Authority proposes to finance the costs associated with the refunding of the Refunded Bonds and the paying of costs of issuance by means of the issuance of the Series 2026 Bonds to be issued pursuant to a General Indenture of Trust dated as of November 1, 2023, as previously amended and supplemented (the "General Indenture") and as further amended and supplemented by a Second Supplemental Indenture of Trust (the "Second Supplemental Indenture" and together with the General Indenture, the "Indenture") each between Zions Bancorporation, National Association (the "Trustee") and the Authority, in substantially the form presented to the Governing Board at this meeting and attached hereto as Exhibit B; and

WHEREAS, to further secure its payment obligations under the Indenture, the Authority proposes to grant a lien on and security interest in the Prior Project pursuant to (i) a First Supplement to Leasehold Deed of Trust, Assignment of Rents and Security Agreement and (ii) a First Amendment to Assignment of Ground Lease Agreement as may be required in substantially the forms presented to this meeting and attached hereto as Exhibit D (collectively the "Security Documents"); and

WHEREAS, there has been presented to the Governing Board at this meeting a form of a Bond Purchase Contract (the "Bond Purchase Contract") to be entered into among the Authority, the City, and the underwriter or purchaser selected by the Authority for the Series 2026 Bonds (the "Underwriter/Purchaser"), in substantially the form attached hereto as Exhibit F, in the event that the Series 2026 Bonds are not sold pursuant to a public bid with an official notice of bond sale or similar document; and

WHEREAS, in the event that the Designated Officers (defined below) determines that it is in the best interests of the Authority to publicly offer all or a portion of the Series 2026 Bonds, the Authority desires to authorize the use and distribution of a Preliminary Official Statement (the "Preliminary Official Statement") in substantially the form attached hereto as Exhibit G, and to approve a final Official Statement (the "Official Statement") in substantially the form as the Preliminary Official Statement (including an Official Notice of Bond Sale attached as Exhibit H if the Series 2026 Bonds are sold pursuant to a competitive bidding process) , and other documents relating thereto; and

WHEREAS, the Authority desires to improve and promote the local health and general welfare of the citizens of the City by entering into the documents and taking the actions described above; and

WHEREAS, the Council has or is expected to authorize, approve and direct the execution of the Ground Lease, the Lease, the Indenture, the Bond Purchase Contract and the Security Documents and to authorize the issuance of the Series 2026 Bonds and the financing of the Prior Project by the Authority and authorize and approve the distribution and use of the Preliminary Official Statement and the Official Statement and to further authorize the execution of the Ground Lease, the Lease, the Indenture, the Bond Purchase Contract, and the Security Documents and certain other acts to be taken by the Authority in connection therewith; and

WHEREAS, in order to allow the Authority (in consultation with the Authority's municipal advisor (the "Municipal Advisor")), flexibility in setting the pricing date of the Series 2026 Bonds to optimize debt service costs to the Authority, the Governing Board desires to grant to any one of the following: the Chair-President, the Vice President or the City Manager, (the "Designated Officers"), the authority to (a) determine whether all or a portion of the Series 2026 Bonds should be sold pursuant to a private placement or a public offering (including via a negotiated underwriting or public bid), (b) approve the principal amounts, interest rates, terms, maturities, redemption features, and purchase price at which the Series 2026 Bonds shall be sold; (c) select the Underwriter/Purchaser of the Series 2026 Bonds; and (d) make any changes with respect thereto from those terms which were before the Governing Board at the time of adoption of this resolution (this "Resolution"), provided such terms do not exceed the parameters set forth for such terms in this Resolution (the "Parameters"); and

NOW, THEREFORE, it is hereby resolved by the Governing Board of the Municipal Building Authority of Syracuse City, Utah, as follows:

Section 1. Terms defined in the foregoing recitals hereto shall have the same meaning when used in this Resolution.

Section 2. The Governing Board hereby finds and determines that it is in the best interests of the Authority and the residents of the City for the Authority to issue not more than Eleven Million Dollars ($11,000,000) aggregate principal amount of the Authority's Lease Revenue Refunding Bonds, Series 2026, to bear interest at a rate or rates of not to exceed five and on half percent (5.50%) per annum, to mature in not more than seventeen (17) years from their date or dates, and to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, plus accrued interest, if any, to the date of delivery of the Series 2026 Bonds, for the purpose of (i) refunding the Refunded Bonds and (ii) paying costs of issuance, all pursuant to this Resolution, the Indenture and the Lease, all substantially in the forms attached hereto, as shall be approved by the Designated Officers, all within the Parameters set forth herein. The issuance of the Series 2026 Bonds shall be subject to the final approval of bond counsel and to the approval of the Attorney for the Authority.

Section 3. The final interest rate or rates for the Series 2026 Bonds shall be set by the Designated Officers, in consultation with the Municipal Advisor, at the rate or rates which, taking into account the purchase price offered by the Underwriter/Purchaser of the Series 2026 Bonds, will in the opinion of the Designated Officers and the Municipal Advisor result in the lowest cost of funding reasonably achievable given the manner of offering the Series 2026 Bonds at the time of the sale of the Series 2026 Bonds, as evidenced by the execution and delivery of the Bond Purchase Contract, or a term sheet if the bonds are sold pursuant to a competitive bidding process.

Section 4. The form of the Indenture attached hereto as Exhibit B is in all respects hereby authorized and approved, and the Chair-President or Vice President and Secretary-Treasurer are hereby authorized and directed to execute and deliver the same on behalf of the Authority.

Section 5. The Bond Purchase Contract in the form presented to this meeting and attached hereto as Exhibit F is in all respects authorized, approved, and confirmed. The Chair-President or Vice President and the Secretary-Treasurer are hereby authorized to execute and deliver said Bond Purchase Contract. The Designated Officers are each hereby authorized to select the Underwriter/Purchaser and to specify and agree as to the final principal amounts, terms, discounts, maturities, interest rates, redemption features, and purchase price with respect to the Series 2026 Bonds for and on behalf of the Authority, provided that such terms are within the Parameters set by this Resolution. The execution of the Bond Purchase Contract, or a term sheet if the Series 2026 Bonds are sold pursuant to a competitive bidding process, will signify the approval of the Designated Officers.

Section 6. The Lease, the Ground Lease, and the Security Documents, in substantially the respective forms presented to this meeting and attached hereto as exhibits, are in all respects approved, authorized and confirmed, and the Chair-President or Vice President and the Secretary-Treasurer are hereby authorized and directed to execute and deliver the same on behalf of the Authority.

Section 7. Should the Designated Officer determine to have the Series 2026 Bonds sold publicly, the Authority hereby authorizes the utilization of the Preliminary Official Statement (including an official notice of bond sale, if applicable), in the substantially the form attached hereto as Exhibit G, in the marketing of the Series 2026 Bonds and hereby approves an Official Statement in substantially the same form as the Preliminary Official Statement.

Section 8. The Designated Officers of the Authority are authorized to make any alterations, changes or additions to the Indenture, the Bond Purchase Contract, the Preliminary Official Statement, the Official Statement, the Lease, the Security Documents, the Ground Lease, the Series 2026 Bonds, or any other document herein authorized and approved which may be necessary to conform the same to the final terms of the Series 2026 Bonds (within the Parameters set by this Resolution), to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution, or any resolution adopted by the City or the Authority, the agreements with the Underwriter or the provisions of the laws of the State of Utah or the United States.

Section 9. The form, terms, and provisions of the Series 2026 Bonds and the provisions for the signatures, authentication, payment, registration, transfer, exchange, redemption, and number shall be as set forth in the Indenture. The Chair-President or Vice President and Secretary-Treasurer are hereby authorized and directed to execute and seal the Series 2026 Bonds and to deliver said Series 2026 Bonds to the Underwriter(s). The signatures of the Chair-President or Vice President and the Secretary-Treasurer may be by facsimile or manual execution.

Section 10. Upon their issuance, the Series 2026 Bonds will constitute special limited obligations of the Authority payable solely from and to the extent of the sources set forth in the Series 2026 Bonds, the Indenture and the Security Documents. No provision of this Resolution, the Indenture, the Bond Purchase Contract, the Lease, the Security Documents, the Ground Lease, the Series 2026 Bonds, or any other instrument, shall be construed as creating a general obligation of the Authority or the City or of creating a general obligation of the State of Utah or any political subdivision thereof, or as incurring or creating a charge upon the general credit of the Authority or the City or its taxing powers. The Authority has no taxing power.

Section 11. The Designated Officers and appropriate officials of the Authority, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the Authority any or all additional certificates, documents and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 12. After the Series 2026 Bonds are delivered to the Underwriter/Purchaser, and upon receipt of payment therefor, this Resolution shall be and remain irrepealable until the principal of the Series 2026 Bonds is deemed to have been duly discharged in accordance with the terms and provisions of the Indenture.

Section 13. In accordance with the provisions of the Act, a "Notice of Bonds to be Issued" shall be posted as a (1) Class A notice under Section 63G-30-102, Utah Code Annotated 1953, as amended (i) on the City's official website, (ii) posted on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended, and (iii) posted in a public location that is reasonably likely to be seen by residents within the City, and (2) as required in Section 45-1-101, Utah Code Annotated 1953, as amended, and shall also cause a copy of this Resolution (together with all exhibits hereto) to be kept on file in the principal office of the Issuer for public examination during the regular business hours of the Issuer until at least thirty (30) days from and after the last date of publication thereof. The "Notice of Bonds to be Issued" shall be in substantially the following form:

NOTICE OF BONDS TO BE ISSUED

PUBLIC NOTICE IS HEREBY GIVEN that pursuant to the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1959, as amended, and the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended (collectively, the "Act"), the Governing Board (the "Board") of the Municipal Building Authority of Syracuse City, Utah (the "Issuer"), adopted a resolution on September 8, 2026 (the "Resolution") in which it authorized the issuance of the Issuer's Lease Revenue Refunding Bonds, Series 2026 (the "Series 2026 Bonds") (to be issued in one or more series from time to time and with any other series or title designations of the Issuer).

PURPOSE FOR ISSUING THE SERIES 2026 BONDS

The Series 2026 Bonds will be issued for the purpose of (a) refunding all of the Issuer's outstanding Lease Revenue Refunding Bonds, Series 2023 Bonds which were previously issued to finance finance the acquisition and construction of, and furnishing and equipping of improvements to, a new fire station and related improvements (the "Prior Project") and (b) paying issuance expenses of the Series 2026 Bonds.

PARAMETERS OF THE BONDS

The Issuer intends to issue the Bonds in the principal amount of not to exceed Eleven Million Dollars ($11,000,000), to bear interest at the rate or rates of not to exceed five and one half percent (5.50%) per annum, to mature in not more than seventeen (17) years from their date or dates of issuance, and to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof.

The Bonds are to be issued and sold by the Authority pursuant to the Resolution, including as part of said Resolution, forms of a of a General Indenture of Trust (the "General Indenture"), a Supplemental Indenture of Trust (the "Supplemental Indenture" and collectively with the General Indenture, the "Indenture"), a Bond Purchase Contract (the "Purchase Contract"), a Master Lease Agreement (the "Master Lease"), certain Security Documents (the "Security Documents"), a Ground Lease (the "Ground Lease") and a Preliminary Official Statement (the "Preliminary Official Statement") which were before the Governing Board and attached to the Resolution at the time of the adoption of the Resolution and said General Indenture, Supplemental Indenture, Purchase Agreement, Master Lease, Security Documents, Ground Lease, and Preliminary Official Statement are to be executed by the Authority in such form and with such changes thereto as shall be approved by the Authority; provided that the principal amount, interest rates, maturity, and discount of the Bonds will not exceed the maximums set forth above.

SECURITY FOR THE BONDS

This Bonds are to be issued under and secured by and entitled to the protection of the Indenture, pursuant to which all base rentals payable by Syracuse City, Utah (the "City") under the Master Lease and, if paid by the City, the Purchase Option Price, are assigned to secure the payment of principal of, interest on, and premium, if any on the Bonds. Additionally, a security interest in the Prior Project shall be granted to the holders of this Bonds pursuant to the Master Lease, to further secure the Authority's obligations under the Indenture.

NOTICE IS HEREBY GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Series 2026 Bonds or the Indenture and the Master Lease (but only as they relate to the Bonds), or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this September 8, 2026.

/s/ Cassie Brown
Secretary-Treasurer

Section 14. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption.

APPROVED AND ADOPTED this September 8, 2026.

(SEAL)

By:__________________________________
Chair-President

ATTEST:

By:__________________________________
Secretary-Treasurer

(Other business not pertinent to the foregoing appears in the minutes of the meeting.)

Upon the conclusion of all business on the Agenda, the meeting was adjourned.

(SEAL)

By:__________________________________
Chair-President

ATTEST:

By:__________________________________
Secretary-Treasurer

STATE OF UTAH)
: ss.
COUNTY OF DAVIS)

I, Cassie Brown, the duly appointed and qualified Secretary-Treasurer of the Governing Board (the "Governing Board") of the Municipal Building Authority of Syracuse City, Utah (the "Authority"), do hereby certify according to the records Governing Board of the Authority, in my official possession that the foregoing constitutes a true and correct excerpt of the minutes of the meeting of the Governing Board held on September 8, 2026, including a resolution (the "Resolution") adopted at said meeting as said minutes and Resolution are officially of record in my possession.

I further certify that the Resolution, with all exhibits attached, was deposited in my office on September 8, 2026, and pursuant to the Resolution, a Notice of Bonds to be Issued will be posted as a (1) Class A notice under Section 63G-30-102, Utah Code Annotated 1953, as amended (i) on the City's official website, (ii) posted on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended, and (iii) posted in a public location that is reasonably likely to be seen by residents within the City, and (2) as required in Section 45-1-101, Utah Code Annotated 1953, as amended.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of said Authority, this September 8, 2026.

(SEAL)

By:________________________________
Secretary-Treasurer

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW

I, Cassie Brown, the undersigned Secretary-Treasurer of the Governing Board of the Municipal Building Authority of Syracuse City, Utah (the "Authority"), do hereby certify, according to the records of the Authority in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time, and place of the September 15, 2026, public meeting held by the Authority as follows:

(i) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the Authority's principal offices at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;

(ii) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted to the Utah Public Notice Website (http://pmn.utah.gov) at least twenty-four (24) hours prior to the convening of the meeting; and

(iii) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted on the Authority's official website at least twenty-four (24) hours prior to the convening of the meeting.

The Authority meets on an "as needed" basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this September 8, 2026.

(SEAL)

By:__________________________________
Secretary-Treasurer

SCHEDULE 1

NOTICE OF MEETING

<u>EXHIBIT B</u>

GENERAL INDENTURE AND
SECOND SUPPLEMENTAL INDENTURE

<u>EXHIBIT C</u>

MASTER LEASE AND
FIRST AMENDMENT TO MASTER LEASE

EXHIBIT D

SECURITY DOCUMENTS

<u>EXHIBIT E</u>

GROUND LEASE

<u>EXHIBIT F</u>

BOND PURCHASE CONTRACT

EXHIBIT G

PRELIMINARY OFFICIAL STATEMENT

<u>EXHIBIT H</u>

OFFICIAL NOTICE OF BOND SALE