



Notice of Hearing

From: The Redevelopment Agency of Provo City

Re: Public Hearing on the Lakeview Parkway CRA Amended Project Area Budget

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Utah Code Ann. § 17C-1-806, that the Board of Directors of the Redevelopment Agency of Provo City (the “**Agency**”) has scheduled a public hearing on the draft amended Project Budget (the “**Project Budget**”) for the 2025.1 Lakeview Parkway Community Reinvestment Area (the “**Project Area**”) to be held **October 6, 2026, at 5:30 p.m.** or as soon as the agenda permits, in the Council Chambers of City Hall (Rm. 100) located at 445 W. Center Street, Provo, Utah. Property owners are receiving this notice because they are the record owners of a parcel of land which is located within the boundaries of the community reinvestment project area. This notice is also sent to certain taxing agencies because they levy a tax on retail point of sales, property taxes and transient room tax located within the community reinvestment project area and is sent to others as required by Utah Code Ann. § 17C-1-806.

PURPOSES OF THE PUBLIC HEARING

The purposes of the public hearing, as required by Utah Code Ann. § 17C-5-306, will be to:

- (1) Allow public comment on the draft amended Project Budget.
- (2) Allow public comment on the amended Project Budget and whether it should be revised, approved or rejected: and
- (3) Receive all written objections and hear all oral objections to the draft amended budget.

NOTICE IS HEREBY GIVEN of the following:

- (1) A draft of the proposed project budget is attached as **Exhibit A** and may also be found here:



and here: <https://www.provo.gov/1210/Redevelopment-Agency>

Or a copy may be requested at no cost to the requestor at 801-852-6400, Provo City Redevelopment Agency 445 West Center Ste 200 Provo, UT 84601.

- (2) A Portion of the Sales Tax Revenue resulting from Point-of-Sale revenue in the Project Area will be paid to the Agency for the Project Area Development rather than to the taxing entity to which the Sales Tax Revenue would otherwise have been paid under an interlocal agreement and the adopted Project Area Plan provides for the agency to receive tax increment.
- (3) The Redevelopment Agency of Provo City has requested \$3,222,487 in property tax revenues that will be generated by development within the Lakeview Parkway CRA to fund a portion of extraordinary project costs specifically at the Epic Sports Park commercial development site. These property tax revenues will be used for: fill material, grading and infrastructure improvements, and public infrastructure improvements.
- (4) The recipient of this notice may submit to the Agency comments concerning the subject matter of the hearing before the date of the hearing.
- (5) Any person objecting to the proposed Project Budget or contesting the regularity of any of the proceedings to adopt the Project Budget may appear before the board at the hearing to show cause why it should not be adopted.
- (6) The Draft of the Project Budget is available for inspection at the Agency offices located at 445 W. Center Street Ste. 200, Provo, Utah during regular business hours, Monday through Thursday, 7am to 6 pm.

No particular action is required of you by this notice. The adoption of the Budget will not cause property taxed within the project area to increase nor will such actions provide any eminent domain power to the Agency. The Agency is willing to meet and answer any questions you may have. All taxing entities are invited to consult with the Agency regarding the Project Budget prior to the hearing. If you have any questions, please contact Melissa McNalley at (801)852-6164.