SPECIAL MEETING
SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
Friday, August 28, 2026 at 10:00 a.m. at
ANCHOR LOCATION: Provo Recreation Center, Classroom A, 320 W 500 N, Provo, UT 84601

This meeting is open to the public and may be joined using the following information:

https://us06web.zoom.us/j/84169027787?pwd=PcuLoteriaBOTOCG0jMza2V86x1IeW.1
Meeting ID: 841 6902 7787
Passcode: 981671
Call in Number: 720-707-2699

Benjamin Godfrey, Vice Chair/Treasurer	Term to May 15, 2025 to 4 years
Seth Townsend, Chair	Term to May 15, 2025 to 6 years
William Ryan, Secretary	Term to May 15, 2025 to 6 years
Camden Woll	Term to May 15, 2025 to 6 years
VACANT	

NOTICE OF SPECIAL MEETING AND AGENDA

1. Call to Order/Declaration of Quorum

2. Preliminary Action Items

   a. Consider Approval of Agenda

   b. Confirm Conflict of Interest Disclosures

3. Public Comment - Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.

4. Action Items

   a. Approve Minutes from May 8, 2026 Special Meeting

   b. Approve Claims Listing

   c. Approve June 30, 2026 Unaudited Financial Statements

   d. Approve 2025 Audit

5. Administrative Non-Action Items

6. Other Business

   a. Next regular meeting October 21, 2026 at 10:00 a.m.

7. Adjourn

MINUTES OF A SPECIAL MEETING

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT

BOARD OF TRUSTEES

Friday, May 8, 2026 at 2:00 p.m.
ANCHOR LOCATION: Provo Recreation Center, Classroom A, 320 W 500 N, Provo, UT 84601

The meeting was open to the public and held in person at the address listed above and via teleconference.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following members were in attendance:

Benjamin Godfrey

Seth Townsend

William Ryan

Camden Woll

Also present: Megan J. Murphy, Esq., Betsy Russon, Esq., WBA, PC Attorneys at Law, District General Counsel; Brendan Campbell, Pinnacle Consulting Group, Inc., District Accountant; and Austin Murray, The Connextion Group, District Engineer.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present. Upon a motion duly made and seconded, the meeting was called to order.

Preliminary Action Items

Consider Approval of Agenda

The Board reviewed the proposed agenda for the meeting. Following discussion, upon a motion duly made by Mr. Godfrey and seconded by Mr. Townsend, the Board unanimously approved the agenda as presented.

Conflict of Interest Disclosures

Ms. Russon advised the Board that, pursuant to Utah law, certain disclosures might be required prior to taking official action at the meeting. Ms. Russon reported that disclosures for those trustees that provided WBA, PC with notice of potential or existing conflicts of interest were filed with the approving jurisdiction, in accordance with Utah law, and those disclosures were re-

acknowledged by the Board members. Ms. Russon inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. The Board confirmed no additional disclosures.

Public Comment

No members of the public were in attendance.

Action Items

Minutes from April 15, 2026 Regular Meeting

Ms. Russon reviewed the April 15, 2026 Regular Minutes with the Board. Following discussion, upon a motion duly made by Mr. Woll and seconded by Mr. Godfrey, and upon a vote unanimously carried, the Board approved the April 15, 2026 minutes.

Consider Approval of Acceptance Resolution No. 1

Mr. Murray reviewed the Acceptance Resolution No. 1 with the Board noting that the engineer is still waiting on proof of bond posted with the Provo City. The Board engaged in general discussion regarding the ongoing delays in posting bond with Provo City. Following review and discussion, upon a motion duly made by Mr. Godfrey and seconded by Mr. Woll, and upon a vote unanimously carried, the Board approved the resolution subject to final legal review.

Administrative Non-Action Items

Confirmation of Completed Annual Trustee Training

Ms. Russon engaged in a general discussion regarding the annual trustee training, confirming receipt of completed certificates submitted by Board members.

Other Business

None.

Adjourn

There being no further business to come before the Board and upon motion duly made by Mr. Townsend, seconded by Mr. Godfrey, and upon a vote unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

____
William Ryan
District Clerk/Secretary

The foregoing minutes were approved on the 28th day of August, 2026.

Slate Canyon Public Infrastructure District

Payment Detail Report

April-June, 2026

Distribution account	Transaction date	Vendor	Description	Amount
2-11230 Cash - Capital Interest Fund				
Beginning Balance				
Total for 2-11230 Cash - Capital Interest Fund				
3-11220 Cash - Construction Fund				
3-11220 Cash - Construction Fund	04/17/2026	Connextion Group	Requisition 1-CONST: Connextion Group, LLC	-1,778.75
3-11220 Cash - Construction Fund	04/17/2026	Connextion Group	Requisition 02-CONST: Connextion Group, LLC	-760.00
3-11220 Cash - Construction Fund	06/05/2026	Connextion Group	Requisition 3-CONST: The Connection Group	-2,878.75
Total for 3-11220 Cash - Construction Fund				**-$5,417.50**
3-11240 Cash - COI Fund				
Beginning Balance				
Total for 3-11240 Cash - COI Fund				

Accrual Basis Friday, July 31, 2026 12:11 PM GMT-06:00

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT

FINANCIAL STATEMENTS

JUNE 30, 2026

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
BALANCE SHEET

	6/30/2026
Assets	
Current Assets	
Cash - Construction Fund 2025A	$ 1,212,131
Cash - Construction Fund2025B	285,588
Cash - COI Fund	14,415
Cash - Surplus Fund	174,940
Cash - Capital Interest Fund	305,500
Developer Advance Receivable	50,900
Total Current Assets	$ 2,043,474
Long-Term Assets	
Construction in Progress	$ 1,498,658
Total Long-Term Assets	$ 1,498,658
Total Assets	**$ 3,542,132**
Liabilities	
Current Liabilities	
Accounts Payable	$ 1,544,141
Total Current Liabilities	$ 1,544,141
Long-Term Liabilities	
Bond Payable 2025A	$ 2,009,000
Bond Payable 2025B	288,000
Bonds Payable 2025A - Interest	41,505
Bonds Payable 2025B - Interest	22,770
Total Long-Term Debt	$ 2,361,275
Total Liabilities	**$ 3,905,416**
Fund Equity	
Net investment in Fixed Assets	$ (862,617)
Fund Balance	
Restricted	499,333
Unassigned	-
Total Fund Equity	**$ (363,284)**
Total Liabilities and Fund Equity	**$ 3,542,132**
	=

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Developer Advances	$ 52,500	$ 28,039	$ 24,461
Total Revenues	**$ 52,500**	**$ 28,039**	**$ 24,461**
Expenditures			
Accounting and Finance	$ 15,750	$ 10,202	$ 5,548
Audit	10,500	3,750	6,750
Insurance	5,250	-	5,250
Legal/District Management	21,000	14,087	6,913
Total Expenditures	**$ 52,500**	**$ 28,039**	**$ 24,461**
Revenues Over/(Under) Expenditures	**$ -**	**$ -**	**$ -**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 52,500**	**$ 28,039**	**$ 24,461**

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Property Taxes	$ 9,241	$ -	$ -
Interest and Other Income	-	9,964	(9,964)
Total Revenues	**$ 9,241**	**$ 9,964**	**$ (9,964)**
Expenditures			
Bond Interest	$ 78,825	$ 78,825	$ (0)
Trustee Fee	4,000	-	4,000
Total Expenditures	**$ 82,825**	**$ 78,825**	**$ 4,000**
Other Sources/(Uses) of Funds:			
Transfer from Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (73,584)**	**$ (68,861)**	**$ (13,964)**
Beginning Fund Balance	**$ 547,813**	**$ 549,301**	**$ (1,488)**
Ending Fund Balance	**$ 474,229**	**$ 480,440**	**$ (6,211)**
			=
Components of Ending Fund Balance			
Capitalized Interest	$ 303,103	$ 305,500	$ (2,397)
Surplus Fund	171,126	174,940	(3,814)
Ending Fund Balance	**$ 474,229**	**$ 480,440**	**$ (6,211)**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 82,825**	**$ 78,825**	**$ 4,000**

PROPERTY TAX CALCULATION:	
Estimated Assessed Value	$ 1,540,085
Mill Levy	6.000
Property Tax Revenue	$ 9,241

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND

	2026 Adopted Budget	Actual Through 6/30/2026	Variance Through 6/30/2026
Revenues			
Interest and Other Income	$ 25,000	$ 29,049	$ (4,049)
Total Revenues	**$ 25,000**	**$ 29,049**	**$ (4,049)**
Expenditures			
Capital Outlay	$ 1,509,468	$ 1,496,879	$ 12,589
Total Expenditures	**$ 1,509,468**	**$ 1,496,879**	**$ 12,589**
Revenues over/(under) Expenditures	**$ (1,509,468)**	**$ (1,467,830)**	**$ (41,638)**
Other Sources/(Uses) of Funds:			
Bond Proceeds	$ -	$ -	$ -
Cost of Issuance	-	-	-
Transfer to Other Fund	-	-	-
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (1,484,468)**	**$ (1,467,830)**	**$ (16,638)**
Beginning Fund Balance	**$ 1,484,468**	**$ 1,486,723**	**$ (2,255)**
Ending Fund Balance	**$ -**	**$ 18,893**	**$ (18,893)**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 1,509,468**	**$ 1,496,879**	**$ 12,589**