MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
VERK INDUSTRIAL REGIONAL PUBLIC INFRASTRUCTURE DISTRICT (THE "DISTRICT")
HELD
AUGUST 19, 2026

A regular meeting of the Board of Directors of the Verk Industrial Regional Public Infrastructure District (referred to hereafter as the "Board") was convened on Wednesday, August 19, 2026, at 4:00 p.m. This District Board meeting was held at 80 South Main Street, Spanish Fork UT 84660 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in attendance were:

Seth Perrins, Chairman
Scott Wolford, Vice-Chairman
Ariane Gibson, Treasurer

Jesse Cardon and Brad Tanner were absent and excused.

Also, In Attendance Were:

Anna Jones and Shelby Clymer; CliftonLarsonAllen LLP ("CLA")
Jayme Blakesley; Hayes Godfrey Bell, P.C.

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order at 4:07 p.m. by Trustee Perrins.

Public Comment:

There was no public comment.

Minutes of June 17, 2026 Special Board Meeting:

The Board reviewed the minutes. Following discussion, Trustee Gibson made a motion to approve the June 17, 2026 Minutes, as presented. Trustee Wolford seconded the motion. The motion passed unanimously.

Annual Attestation of Statutory Compliance:

Following discussion, Trustee Wolford made a motion to ratify approval of the Annual Attestation of Statutory Compliance. Trustee Gibson seconded the motion. The motion passed unanimously.

Adjusting Insurance Premium to Reduce General Liability Limits from $5M to $2M:

Following discussion, Trustee Gibson made a motion to ratify approval of adjusting the insurance premium to reduce general liability limits from $5M to $2M. Trustee Wolford seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Claims:

Ms. Clymer reviewed the claims with the Board. Following discussion, Trustee Gibson made a motion to ratify approval of the previous claims. Trustee Wolford seconded the motion. The motion passed unanimously.

June 30, 2026 Unaudited Financial Statements:

Ms. Clymer reviewed the financial statements with the Board. Following discussion, Trustee Gibson made a motion to accept the June 30, 2026 Unaudited Financial Statements. Trustee Wolford seconded the motion. The motion passed unanimously.

LEGAL MATTERS

Procurement Policy:

Attorney Blakesley reviewed the policy with the Board and addressed the Board's questions. Attorney Blakesley noted this policy replaces any previously adopted procurement policies. Following discussion, Trustee Gibson made a motion to approve the Procurement Policy. Trustee Wolford seconded the motion. The motion passed unanimously.

TRUSTEES' MATTERS

None.

MANAGERS' MATTERS

Matters Pertinent to the PID and Associated Actions/Approvals:

None.

OTHER BUSINESS

Trustee Perrins noted CLA staff will be the primary contacts for members of the public.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Wolford made a motion to adjourn the meeting at 4:35 p.m. Trustee Gibson seconded the motion. The motion passed unanimously.

Respectfully submitted,

By ________________________________

Secretary for the Meeting