Grand Water & Sewer Service Agency

3025 E. Spanish Trail Rd. ♦ PO Box 1046 ♦ Moab, UT 84532
435-259-8121 office ♦ 435-259-8122 fax ♦ www.grandwater.org

GWSSA FULL BOARD AND DISTRICT MEETINGS
3025 E. SPANISH TRAIL ROAD, MOAB, UTAH
August 20th, 2026
7:00 PM

AGENDA

Spanish Valley Water & Sewer Improvement District

Call to order

1. Pledge of Allegiance
2. Minutes – Board meeting of 7.16.26
3. Citizens to be heard
4. 2025 Financial Audit Report
5. Future Agenda Items Request

Adjournment

Grand County Special Service Water District

Call to order

6. Minutes – Board meeting of 7.16.26
7. Citizens to be heard
8. 2025 Financial Audit Report
9. Future Agenda Items Request

Adjournment

Grand County Water Conservancy District

Call to order

10. Minutes – Board meeting of 7.16.26
11. Citizens to be heard
12. 2025 Financial Audit Report
13. Future Agenda Items Request

Adjournment

Grand Water & Sewer Service Agency

Call to Order

14. Minutes – Board meeting of 7.16.26 and 7.21.26 Public Workshop
15. Citizens to be heard
16. Approval of Checks and Expenditures 7/17/26 to 8/20/2026
17. Financial Statement
18. 2025 Financial Audit Report
19. Lake & Snow Report
    a. Conservation pool letter to BLM-Approve
20. BAA Grant Discussion
21. County Personnel Fees Discussion
22. Surplus Declaration Letter
23. Items from staff
24. Committee reports
25. Projects Update
    a. Darcy Well Equipping RFP Approval Ratification
    b. CIB Planning Project Update
26. Items From Board Members
    a. Lay-Flat Pipe Update
27. Future Agenda Items Request

Adjournment

The Board may discuss, consider, or take action on any item listed on this agenda.

Those with special needs requests wishing to attend this meeting are encouraged to contact the Agency three (3) days in advance of these events. Specific accommodations necessary to allow participation of disabled persons will be provided to the maximum extent possible. Requests, or any questions or comments can be communicated to: (435) 259-8121

DATE: 8/20/2026

Board(s): ☒ GWSSA ☒ SVW&SID ☒ GCWCD ☒ GCSSD

Grand Water & Sewer Service Agency

3025 E Spanish Trail Road
Moab, UT 84532

Please print your name	Address	Phone #
Neal Herbert	1940 Highland	435-260-0830

GWSSA Full Board and District Meetings

GRAND WATER & SEWER SERVICE AGENCY, SPANISH VALLEY WATER & SEWER IMPROVEMENT DISTRICT, GRAND COUNTY WATER CONSERVANCY DISTRICT, AND THE GRAND COUNTY SPECIAL SERVICE WATER DISTRICT

3025 E. Spanish Trail Road, Moab, Utah

Thursday, July 16th, 2026 – 7:25 p.m.

The Grand Water and Sewer Service Agency

The Meeting was called to order by Gary Wilson at 7:15 PM. Those in attendance were Kevin Clyde, Dale Weiss, Steve Getz, Ben Wilson, Miles Loftin, Don Hamilton, Mike Holyoak, Rick Thompson, Rani Derasary, Brian Backus, and Brian Martinez.

Not in attendance were Preston Paxman and Ken Helfenbein.

Also in attendance were Agency Manager Ben Musselman and ARO Josh Green.

Minutes – Board meeting of Minutes – Board meeting of 6/16/26, 6.24.26 Workshop, and 6/24/26 Special Meeting – MOTION by Ben Wilson to approve 6/16/2026 Minutes. SECONDED by Rick Thompson. MOTION CARRIES UNANIMOUSLY with Kevin Clyde, Dale Weiss, Steve Getz, Ben Wilson, Miles Loftin, Don Hamilton, Mike Holyoak, Rick Thompson, Rani Derasary, Brian Backus, and Brian Martinez in favor.

MOTION by Rani Derasary to approve both 6/24/26 Special Meeting Minutes and 6/24/26 Workshop meeting minutes. SECONDED by Dale Weiss. MOTION CARRIES UNANIMOUSLY. In favor were Kevin Clyde, Dale Weiss, Steve Getz, Ben Wilson, Miles Loftin, Don Hamilton, Mike Holyoak, Rick Thompson, Rani Derasary, Brian Backus, and Brian Martinez.

Citizens to be heard – None.

Approval of Checks and Expenditures 6/18/2026 to 7/16/2026 – Motion by Dale Weiss to approve the amount of $426,395.27. SECONDED by Ben Wilson. MOTION CARRIES UNANIMOUSLY. In favor were Kevin Clyde, Dale Weiss, Steve Getz, Ben Wilson, Miles Loftin, Don Hamilton, Mike Holyoak, Rick Thompson, Rani Derasary, Brian Backus, and Brian Martinez.

Financial Statement – Presented by Ben Musselman. 50% of the year has elapsed; operating revenues billed out are right at 45%. The revenues received are still showing a little on the low side but will balance out at the end of the summer months. Total expenses are doing well at 36% of budget spent.

ACTION ITEM: A RESOLUTION OF THE GRAND WATER & SEWER SERVICE AGENCY ADOPTING THE IMPACT FEE FACILITY PLAN (IFFP) AND IMPACT FEE ANALYSIS (IFA) 2026 TO INCLUDE THE RECOMMENDED IMPACT FEE – This was explained in the public hearing earlier tonight. MOTION to approve the resolution by Dale Weiss. SECONDED by Ben Wilson. MOTION CARRIES UNANIMOUSLY. In favor were Kevin Clyde, Dale Weiss, Steve Getz, Ben Wilson, Miles Loftin, Don Hamilton, Mike Holyoak, Rick Thompson, Rani Derasary, Brian Backus, and Brian Martinez.

Cemetery Well Refurbishment Proposal Acceptance – There was a large discrepancy between the two proposals that we received. It was recommended by Ben Musselman that we award the project to Desert H2O, as the price was within our anticipated range and included the Variable Frequency Drive (VFD) for protection. MOTION by Ben Wilson to accept Desert H2O's proposal for $37,259.00. SECONDED by Rick Thompson. MOTION CARRIES UNANIMOUSLY. In favor were Kevin Clyde, Dale Weiss, Steve Getz, Ben Wilson, Miles Loftin, Don Hamilton, Mike Holyoak, Rick Thompson, Rani Derasary, Brian Backus, and Brian Martinez.

Jonathon Jennings – State Meteorologist – Joined the meeting virtually as he was out of state.

Lake and Snow Report – The reservoir is currently at 133.5 acre-feet above the conservation pool. We contacted the Division of Natural Resources and requested that no additional fish be stocked in the pond at this time.

Ben Musselman met with the BLM at the diversion structure to discuss the reach between the Sheely Tunnel and the BLM water measurement device. This section has been identified as a losing reach, meaning water is absorbed into the streambed, resulting in a loss of approximately 0.4 to 0.5 CFS.

To verify this, we suspended diversions into the lake for several days and observed a consistent loss of 0.4 to 0.5 CFS between the Sheely Tunnel and the BLM measurement device. Based on these observations and the supporting data collected during that period, we are working toward a practical agreement with the BLM to formally recognize this loss. Under this approach, a measured flow of 2.5 to 2.6 CFS at the BLM measurement device would be accepted as satisfying the required 3 CFS release specified in our Right-of-Way Agreement, accounting for the documented transmission losses in the losing reach.

Items from staff – We will be doing a full board and district meeting next month, as the audit is finished and must be presented to each board individually. The Holyoak Lane Project is slow; hope to be finished with project by September 4th, 2026.

The Fill Station we installed a year and a half ago has now brought in more revenue than the cost to install it. It cost $71,500.00 to install, and as of today it has generated $85,018.00 of revenue. The station is busy all the time, and it is considered to be a nice operation.

Committee Reports – Josh Green put on a presentation for the County Commission candidates. Dale Weiss and Ken Helfenbein asked Josh to do the same presentation at the library, and it looks like it will take place in December.

No other Committee Reports.

Items from Board Members – Brian Martinez provided an update on the newly developed Grand County Water Element, which is scheduled for a vote at the next Grand County Commission meeting. He expressed the opinion that GWSSA Board members should attend the meeting and speak, noting that some of the comments received by the Commission have questioned the integrity of the GWSSA Board.

Some Board members indicated they would attend the meeting to provide comments. The Board also agreed that GWSSA staff would draft a formal letter for the Board's review and approval before submitting it to the Grand County Commission.

Future Agenda Items Request – None.

Adjournment – MOTION to adjourn the meeting by Mike Holyoak at 8:45 PM. SECONDED by Rick Thompson. MOTION CARRIES UNANIMOUSLY. In favor were Kevin Clyde, Dale Weiss, Steve Getz, Ben Wilson, Miles Loftin, Don Hamilton, Mike Holyoak, Rick Thompson, Rani Derasary, Brian Backus, and Brian Martinez.

ATTEST:

____
GARY WILSON, PRESIDENT

____
BEN MUSSELMAN, AGENCY MANAGER

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July 21st, 2026
6:00 PM

WORKSHOP MINUTES

In attendance for GWSSA were Gary Wilson, Kevin Clyde, Dale Weiss, and Steve Getz. Also in attendance for GWSSA were Agency Manager Ben Musselman and ARO Josh Green. No citizens were in attendance.

A presentation about the Current Status of Utah Cloud Seeding research was done by Binod Pokharel of the Utah Climate Center, Utah State University.

A presentation was given by Jon Meyer, who is the Assistant State Climatologist. This presentation was titled "High-Resolution Dynamically Downscaling of Weather Forecasting Models to Support Utah's Operational Cloud Seeding Efforts".

No action by the board was taken or discussed during the workshop.

The workshop ended at 5:15 PM.

ATTEST:

Gary Wilson, PRESIDENT

Ben Musselman, AGENCY MANAGER

CHECKS PRESENTED AT GW&SSA MEETING OF
August 20, 2026

Summary Sheet

GWSSA	7/17/2026 through 8/20/2026	223,235.59
	Check Total	223,235.59
SVWSID	7/17/2026 through 8/20/2026	118,045.00
	Check Total	118,045.00
	Grand Total	**$341,280.59**

GWSSA
Check Detail
July 17 through August 20, 2026

Num	Date	Name	Account	Paid Amount	Original Amount
	07/30/2026	**QUICKBOOKS PAYROLL SERVICE**	**1111 · Checking - Zions Bank**		**-19,155.01**
		QUICKBOOKS PAYROLL SERVICE	2110 · Direct Deposit Liabilities	-19,155.01	19,155.01
		Employee Payroll PPE 7/25/26		-19,155.01	19,155.01
	07/31/2026		**1111 · Checking - Zions Bank**		**-27.72**
			7114 · O&M Office	-27.72	27.72
				-27.72	27.72
	08/13/2026	**QUICKBOOKS PAYROLL SERVICE**	**1111 · Checking - Zions Bank**		**-19,486.29**
		QUICKBOOKS PAYROLL SERVICE	2110 · Direct Deposit Liabilities	-19,486.29	19,486.29
		Employee Payroll PPE 8/8/26		-19,486.29	19,486.29
ACH	**08/08/2026**	**INTUIT QUICKBOOKS**	**1111 · Checking - Zions Bank**		**-63.00**
		Monthly Payroll Fee - August	7114 · O&M Office	-63.00	63.00
				-63.00	63.00
EFT	**07/29/2026**	**ENBRIDGE GAS**	**1111 · Checking - Zions Bank**		**-18.25**
	07/20/2026		7114 · O&M Office	-18.25	18.25
				-18.25	18.25
EFT	**07/29/2026**	**ROCKY MOUNTAIN POWER**	**1111 · Checking - Zions Bank**		**-2,696.97**
59034676-007	07/06/2026		7113 · Pump Costs - Irrigation	-863.02	863.02
41665999-002	07/06/2026		7112 · Pump Costs - Culinary	-1,558.77	1,558.77
58978956-003	07/21/2026		7113 · Pump Costs - Irrigation	-53.86	53.86
58978956-004	07/21/2026		7112 · Pump Costs - Culinary	-57.73	57.73
58978956-006	07/21/2026		7113 · Pump Costs - Irrigation	-54.53	54.53
58978956-007	07/21/2026		7113 · Pump Costs - Irrigation	-54.53	54.53
58978956-001	07/21/2026		7113 · Pump Costs - Irrigation	-54.53	54.53
				-2,696.97	2,696.97
EFT	**07/29/2026**	**WELLS FARGO - VISA**	**1111 · Checking - Zions Bank**		**-202.28**
	07/22/2026		7115 · O&M Water	-32.38	32.38
			7101 · Software, Subs. & Memberships	-169.90	169.90
				-202.28	202.28
EFT	**08/05/2026**	**BLUE STAKES OF UTAH**	**1111 · Checking - Zions Bank**		**-147.50**
INV UT202601	07/31/2026		7101 · Software, Subs. & Memberships	-147.50	147.50
				-147.50	147.50
EFT	**08/05/2026**	**CINCH IT**	**1111 · Checking - Zions Bank**		**-1,695.79**
INV 2054	08/01/2026		7108 · Professional Services	-1,695.79	1,695.79
				-1,695.79	1,695.79
EFT	**08/05/2026**	**MOUNTAINLAND SUPPLY COMPANY**	**1111 · Checking - Zions Bank**		**-6,026.41**
S108057393.0	07/30/2026		7115 · O&M Water	-6,026.41	6,026.41
				-6,026.41	6,026.41
EFT	**08/05/2026**	**RECAPTURE INVESTMENT GROUP**	**1111 · Checking - Zions Bank**		**-115.00**
INV 01076	07/29/2026	**Q2 Payroll Review / Fed & State Reporting**	7108 · Professional Services	-115.00	115.00
				-115.00	115.00
EFT	**08/05/2026**	**ROCKY MOUNTAIN POWER**	**1111 · Checking - Zions Bank**		**-14,992.33**

41665999-010	07/27/2026			7112 · Pump Costs - Culinary	-165.52	165.52
41665999-001	07/28/2026			7112 · Pump Costs - Culinary	-6,220.16	6,220.16
41665999-005	07/28/2026			7112 · Pump Costs - Culinary	-3,438.18	3,438.18
59034676-002	07/28/2026			7114 · O&M Office	-231.48	231.48
41665999-008	07/28/2026			7112 · Pump Costs - Culinary	-63.46	63.46
41665999-003	07/29/2026			7112 · Pump Costs - Culinary	-158.61	158.61
59034676-007	07/29/2026			7113 · Pump Costs - Irrigation	-997.05	997.05
58978956-002	07/29/2026			7113 · Pump Costs - Irrigation	-3,706.50	3,706.50
58978956-005	07/30/2026			7113 · Pump Costs - Irrigation	-11.37	11.37
					-14,992.33	14,992.33
EFT	**08/06/2026**	**VERIZON WIRELESS**		**1111 · Checking - Zions Bank**		**-97.11**
	07/20/2026			7114 · O&M Office	-97.11	97.11
					-97.11	97.11
EFT	**08/06/2026**	**WATERFORD SYSTEMS, LLC**		**1111 · Checking - Zions Bank**		**-4,692.13**
INV 1032	08/05/2026		**Chlorine Accutab's**	7115 · O&M Water	-4,692.13	4,692.13
					-4,692.13	4,692.13
EFT	**08/19/2026**	**ROCKY MOUNTAIN POWER**		**1111 · Checking - Zions Bank**		**-285.85**
59034676-005	07/31/2026			7112 · Pump Costs - Culinary	-210.58	210.58
41665999-002	08/04/2026			7112 · Pump Costs - Culinary	-75.27	75.27
					-285.85	285.85
EFT	**08/19/2026**	**STERICYCLE, INC**		**1111 · Checking - Zions Bank**		**-106.91**
	08/10/2026		**Monthly Shred**	7114 · O&M Office	-106.91	106.91
					-106.91	106.91
TAPS	**07/21/2026**	**UTAH STATE TAX COMMISSION**		**1111 · Checking - Zions Bank**		**-7,397.00**
				2223 · Utah State Withholding	-7,397.00	7,397.00
					-7,397.00	7,397.00
650	**07/21/2026**	**URS**		**1111 · Checking - Zions Bank**		**-4,612.75**
				4160 · Retirement	-3,949.64	3,949.64
				2225 · URS Payable	-187.08	187.08
				2225 · URS Payable	-200.00	200.00
				2225 · URS Payable	-120.00	120.00
				2225 · URS Payable	-50.00	50.00
				2225 · URS Payable	-106.03	106.03
					-4,612.75	4,612.75
651	**08/03/2026**	**URS**		**1111 · Checking - Zions Bank**		**-4,463.37**
				4160 · Retirement	-3,729.34	3,729.34
				2225 · URS Payable	-199.99	199.99
				2225 · URS Payable	-200.00	200.00
				2225 · URS Payable	-120.00	120.00
				2225 · URS Payable	-50.00	50.00
				2225 · URS Payable	-164.04	164.04
					-4,463.37	4,463.37
652	**08/14/2026**	**URS**		**1111 · Checking - Zions Bank**		**-4,476.88**
				4160 · Retirement	-3,755.36	3,755.36
				2225 · URS Payable	-178.04	178.04
				2225 · URS Payable	-200.00	200.00

			2225 · URS Payable	-120.00	120.00
			2225 · URS Payable	-50.00	50.00
			2225 · URS Payable	-173.48	173.48
				-4,476.88	4,476.88
941	**07/20/2026**	**ZIONS BANK-FEDERAL WITHHOLDING**	**1111 · Checking - Zions Bank**		**-7,196.96**
			2222 · Federal Withholding	-2,995.00	2,995.00
			2221 · FICA Payable	-1,702.74	1,702.74
			2221 · FICA Payable	-1,702.74	1,702.74
			2221 · FICA Payable	-398.24	398.24
			2221 · FICA Payable	-398.24	398.24
				-7,196.96	7,196.96
941	**08/03/2026**	**ZIONS BANK-FEDERAL WITHHOLDING**	**1111 · Checking - Zions Bank**		**-7,367.86**
			2222 · Federal Withholding	-3,097.00	3,097.00
			2221 · FICA Payable	-1,730.69	1,730.69
			2221 · FICA Payable	-1,730.69	1,730.69
			2221 · FICA Payable	-404.74	404.74
			2221 · FICA Payable	-404.74	404.74
				-7,367.86	7,367.86
941	**08/17/2026**	**ZIONS BANK-FEDERAL WITHHOLDING**	**1111 · Checking - Zions Bank**		**-7,465.20**
			2222 · Federal Withholding	-3,132.00	3,132.00
			2221 · FICA Payable	-1,755.93	1,755.93
			2221 · FICA Payable	-1,755.93	1,755.93
			2221 · FICA Payable	-410.67	410.67
			2221 · FICA Payable	-410.67	410.67
				-7,465.20	7,465.20
DD3530	**07/17/2026**	**Benjamin R Musselman**	**1111 · Checking - Zions Bank**		**0.00**
			4108 · Ben Musselman	-5,631.15	
			2110 · Direct Deposit Liabilities	3,464.91	
					0.00
DD3531	**07/17/2026**	**Corbie R Shumway**	**1111 · Checking - Zions Bank**		**0.00**
			4216 · Corbie Shumway	-2,748.20	
			4216 · Corbie Shumway	-392.60	
			2110 · Direct Deposit Liabilities	150.00	
			2110 · Direct Deposit Liabilities	2,198.97	
					0.00
DD3532	**07/17/2026**	**Donna J Frias**	**1111 · Checking - Zions Bank**		**0.00**
			4223 · Donna J Frias	-2,006.00	
			4223 · Donna J Frias	-354.00	
			2110 · Direct Deposit Liabilities	1,449.15	
					0.00
DD3533	**07/17/2026**	**Dusty G Schriver**	**1111 · Checking - Zions Bank**		**0.00**
			4218 · Dusty Schriver	-2,278.00	
			4218 · Dusty Schriver	-402.00	
			2110 · Direct Deposit Liabilities	1,823.93	
					0.00
DD3534	**07/17/2026**	**Gary D Riddle**	**1111 · Checking - Zions Bank**		**0.00**

			4222 · Gary Riddle	-1,404.12	
			2110 · Direct Deposit Liabilities	1,245.71	
					0.00
DD3535	**07/17/2026**	**Joshua K Green**	**1111 · Checking - Zions Bank**		**0.00**
			4219 · Josh Green	-2,710.95	
			4219 · Josh Green	-17.49	
			2110 · Direct Deposit Liabilities	150.00	
			2110 · Direct Deposit Liabilities	1,715.96	
					0.00
DD3536	**07/17/2026**	**Kristi A Taylor**	**1111 · Checking - Zions Bank**		**0.00**
			4213 · Kristi Taylor	-2,631.60	
			4213 · Kristi Taylor	-77.40	
			4213 · Kristi Taylor	-387.00	
			2110 · Direct Deposit Liabilities	2,132.28	
					0.00
DD3537	**07/17/2026**	**Trevor J Williams**	**1111 · Checking - Zions Bank**		**0.00**
			4224 · Trevor Williams	-2,193.04	
			4224 · Trevor Williams	-666.24	
			2110 · Direct Deposit Liabilities	2,084.72	
					0.00
DD3538	**07/17/2026**	**Tyler D Shumway**	**1111 · Checking - Zions Bank**		**0.00**
			4146 · Tyler D. Shumway	-3,061.50	
			4146 · Tyler D. Shumway	-853.76	
			4146 · Tyler D. Shumway	-78.50	
			2110 · Direct Deposit Liabilities	2,517.99	
					0.00
DD3539	**07/31/2026**	**Benjamin R Musselman**	**1111 · Checking - Zions Bank**		**0.00**
			4108 · Ben Musselman	-5,631.15	
			2110 · Direct Deposit Liabilities	3,464.91	
					0.00
DD3540	**07/31/2026**	**Corbie R Shumway**	**1111 · Checking - Zions Bank**		**0.00**
			4216 · Corbie Shumway	-3,101.54	
			4216 · Corbie Shumway	-1,001.13	
			2110 · Direct Deposit Liabilities	150.00	
			2110 · Direct Deposit Liabilities	2,804.38	
					0.00
DD3541	**07/31/2026**	**Donna J Frias**	**1111 · Checking - Zions Bank**		**0.00**
			4223 · Donna J Frias	-2,301.00	
			4223 · Donna J Frias	-59.00	
			2110 · Direct Deposit Liabilities	1,449.16	
					0.00
DD3542	**07/31/2026**	**Dusty G Schriver**	**1111 · Checking - Zions Bank**		**0.00**
			4218 · Dusty Schriver	-2,646.50	
			4218 · Dusty Schriver	-753.75	
			2110 · Direct Deposit Liabilities	2,284.27	
					0.00

DD3543	**07/31/2026**	**Gary D Riddle**	**1111 · Checking - Zions Bank**		**0.00**
			4222 · Gary Riddle	-1,527.40	
			2110 · Direct Deposit Liabilities	1,340.55	
					0.00
DD3544	**07/31/2026**	**Joshua K Green**	**1111 · Checking - Zions Bank**		**0.00**
			4219 · Josh Green	-2,675.97	
			4219 · Josh Green	-26.24	
			4219 · Josh Green	-34.98	
			4219 · Josh Green	-69.96	
			2110 · Direct Deposit Liabilities	150.00	
			2110 · Direct Deposit Liabilities	1,775.67	
					0.00
DD3545	**07/31/2026**	**Kristi A Taylor**	**1111 · Checking - Zions Bank**		**0.00**
			4213 · Kristi Taylor	-2,883.15	
			4213 · Kristi Taylor	-212.85	
			2110 · Direct Deposit Liabilities	2,117.11	
					0.00
DD3546	**07/31/2026**	**Trevor J Williams**	**1111 · Checking - Zions Bank**		**0.00**
			4224 · Trevor Williams	-2,165.28	
			4224 · Trevor Williams	-55.52	
			2110 · Direct Deposit Liabilities	1,623.36	
					0.00
DD3547	**07/31/2026**	**Tyler D Shumway**	**1111 · Checking - Zions Bank**		**0.00**
			4146 · Tyler D. Shumway	-2,688.63	
			4146 · Tyler D. Shumway	-58.88	
			4146 · Tyler D. Shumway	-392.50	
			4146 · Tyler D. Shumway	-58.88	
			2110 · Direct Deposit Liabilities	1,995.60	
					0.00
DD3548	**08/14/2026**	**Benjamin R Musselman**	**1111 · Checking - Zions Bank**		**0.00**
			4108 · Ben Musselman	-5,631.15	
			2110 · Direct Deposit Liabilities	3,464.91	
					0.00
DD3549	**08/14/2026**	**Corbie R Shumway**	**1111 · Checking - Zions Bank**		**0.00**
			4216 · Corbie Shumway	-3,140.80	
			4216 · Corbie Shumway	-1,060.02	
			2110 · Direct Deposit Liabilities	150.00	
			2110 · Direct Deposit Liabilities	2,867.73	
					0.00
DD3550	**08/14/2026**	**Donna J Frias**	**1111 · Checking - Zions Bank**		**0.00**
			4223 · Donna J Frias	-2,065.00	
			4223 · Donna J Frias	-295.00	
			2110 · Direct Deposit Liabilities	1,449.15	
					0.00
DD3551	**08/14/2026**	**Dusty G Schriver**	**1111 · Checking - Zions Bank**		**0.00**

			4218 · Dusty Schriver	-2,680.00	
			4218 · Dusty Schriver	-201.00	
			2110 · Direct Deposit Liabilities	1,957.51	
					0.00
DD3552	**08/14/2026**	**Gary D Riddle**	**1111 · Checking - Zions Bank**		**0.00**
			4222 · Gary Riddle	-1,736.02	
			2110 · Direct Deposit Liabilities	1,500.21	
					0.00
DD3553	**08/14/2026**	**Joshua K Green**	**1111 · Checking - Zions Bank**		**0.00**
			4219 · Josh Green	-2,448.60	
			4219 · Josh Green	-349.80	
			2110 · Direct Deposit Liabilities	150.00	
			2110 · Direct Deposit Liabilities	1,768.58	
					0.00
DD3554	**08/14/2026**	**Kristi A Taylor**	**1111 · Checking - Zions Bank**		**0.00**
			4213 · Kristi Taylor	-2,999.25	
			4213 · Kristi Taylor	-19.35	
			4213 · Kristi Taylor	-77.40	
			2110 · Direct Deposit Liabilities	2,117.10	
					0.00
DD3555	**08/14/2026**	**Trevor J Williams**	**1111 · Checking - Zions Bank**		**0.00**
			4224 · Trevor Williams	-2,220.80	
			4224 · Trevor Williams	-687.06	
			2110 · Direct Deposit Liabilities	2,101.94	
					0.00
DD3556	**08/14/2026**	**Tyler D Shumway**	**1111 · Checking - Zions Bank**		**0.00**
			4146 · Tyler D. Shumway	-2,786.75	
			4146 · Tyler D. Shumway	-353.25	
			2110 · Direct Deposit Liabilities	1,959.16	
					0.00
14062	**07/31/2026**	**U.S. POSTMASTER**	**1111 · Checking - Zions Bank**		**-894.29**
	08/01/2026		7105 · Billing Expenses	-894.29	894.29
				-894.29	894.29
	Checks 14063 - 14069 Reviewed & Signed by Dale Weiss on 7/28/26				
14063	**07/28/2026**	**CONSILIDATED ELECTRICAL DISTRIBUTOR**	**1111 · Checking - Zions Bank**		**-1.45**
INV 4785-1003	07/14/2026		7118 · O&M Irrigation	-1.45	1.45
				-1.45	1.45
14064	**07/28/2026**	**ELWOOD STAFFING**	**1111 · Checking - Zions Bank**		**-37.00**
INV 3593225	07/23/2026		7114 · O&M Office	-37.00	37.00
				-37.00	37.00
14065	**07/28/2026**	**METERWORKS**	**1111 · Checking - Zions Bank**		**-19,499.40**
INV 11897	07/16/2026	**Irrigation Meters - Inventory**	7118 · O&M Irrigation	-19,499.40	19,499.40
				-19,499.40	19,499.40
14066	**07/28/2026**	**PEHP**	**1111 · Checking - Zions Bank**		**-361.11**

	07/28/2026		4155 · Group Insurance	-361.11	361.11
				-361.11	361.11
14067	**07/28/2026**	**POWER SYSTEMS WEST, UTAH**	**1111 · Checking - Zions Bank**		**-5,875.90**
INV SI2630001	07/13/2026	Generator's - Maintenance/Inspection	7115 · O&M Water	-1,226.69	1,226.69
INV SI2630001	07/13/2026		7115 · O&M Water	-753.49	753.49
INV SI2630001	07/15/2026		7115 · O&M Water	-805.49	805.49
INV SI2630001	07/16/2026		7115 · O&M Water	-1,409.13	1,409.13
INV SI2630001	07/16/2026		7115 · O&M Water	-1,681.10	1,681.10
				-5,875.90	5,875.90
14068	**07/28/2026**	**STANDARD PLUMBING**	**1111 · Checking - Zions Bank**		**-87.34**
INV AXG275	07/21/2026		7111 · Shop & Safety Expenses	-87.34	87.34
				-87.34	87.34
14069	**07/28/2026**	**WILLIAMS, TREVOR**	**1111 · Checking - Zions Bank**		**-91.14**
	07/28/2026	2026 Clothing Reimbursement	7111 · Shop & Safety Expenses	-91.14	91.14
				-91.14	91.14
	Checks 14070 - 14071 Reviewed & Signed by Dale Weiss on 7/29/26				
14070	**07/29/2026**	**M&M CATHODIC PROTECTION SERVICES, I**	**1111 · Checking - Zions Bank**		**-1,253.40**
INV 6760	07/29/2026	1M Gal Tank - Protection Survey	7115 · O&M Water	-1,253.40	1,253.40
				-1,253.40	1,253.40
14071	**07/29/2026**	**RDO EQUIPMENT CO.**	**1111 · Checking - Zions Bank**		**-3,991.90**
INV W13785R2	07/20/2026	Backhoe Repair	7121 · O&M Vehicle	-3,991.90	3,991.90
				-3,991.90	3,991.90
	Checks 14072 - 14086 Reviewed & Signed by Kevin Clyde on 8/6/26				
14072	**08/06/2026**	**AT&T MOBILITY**	**1111 · Checking - Zions Bank**		**-433.85**
	07/22/2026		7114 · O&M Office	-433.85	433.85
				-433.85	433.85
14073	**08/06/2026**	**BROWNS HILL ENGINEERING & CONTROLS**	**1111 · Checking - Zions Bank**		**-2,456.01**
	08/05/2026		7101 · Software, Subs. & Memberships	-2,456.01	2,456.01
				-2,456.01	2,456.01
14074	**08/06/2026**	**CARQUEST AUTO PARTS**	**1111 · Checking - Zions Bank**		**-119.47**
INV 14910-407	07/08/2026		7121 · O&M Vehicle	-119.47	119.47
				-119.47	119.47
14075	**08/06/2026**	**CITY OF MOAB**	**1111 · Checking - Zions Bank**		**-53,041.46**
	08/05/2026		7123 · Sewage Treatment	-53,041.46	53,041.46
				-53,041.46	53,041.46
14076	**08/06/2026**	**CLYDE, SNOW & SESSIONS**	**1111 · Checking - Zions Bank**		**-105.00**
INV 215395	07/29/2026	Cemetery Well Agreement Emails	7108 · Professional Services	-105.00	105.00
				-105.00	105.00
14077	**08/06/2026**	**CORBIE SHUMWAY**	**1111 · Checking - Zions Bank**		**-239.08**
	08/05/2026	2026 Clothing Reimbursement	7111 · Shop & Safety Expenses	-239.08	239.08
				-239.08	239.08
14078	**08/06/2026**	**CURTIS KING**	**1111 · Checking - Zions Bank**		**-2.05**

	08/05/2026	Customer Refund After Final Bill	3711 · Water	-2.05	2.05
				-2.05	2.05
14079	**08/06/2026**	**DESERT WEST OFFICE SUPPLY**	**1111 · Checking - Zions Bank**		**-39.00**
INV 276330	07/15/2026		7114 · O&M Office	-19.00	19.00
INV 276581	08/04/2026		7115 · O&M Water	-20.00	20.00
				-39.00	39.00
14080	**08/06/2026**	**EMERY TELECOM**	**1111 · Checking - Zions Bank**		**-291.50**
	08/01/2026		7114 · O&M Office	-291.50	291.50
				-291.50	291.50
14081	**08/06/2026**	**LIN MCDADE**	**1111 · Checking - Zions Bank**		**-33.54**
	08/05/2026	Customer Refund After Final Bill	3731 · Sewer Fees - GWSSA	-33.54	33.54
				-33.54	33.54
14082	**08/06/2026**	**LUBE IT EXPRESS**	**1111 · Checking - Zions Bank**		**-93.89**
INV 129008	07/29/2026		7121 · O&M Vehicle	-93.89	93.89
				-93.89	93.89
14083	**08/06/2026**	**MOAB CLEAN LLC**	**1111 · Checking - Zions Bank**		**-150.00**
INV 1064	07/31/2026		7122 · O&M Buildings & Grounds	-150.00	150.00
				-150.00	150.00
14084	**08/06/2026**	**NAPA AUTO PARTS**	**1111 · Checking - Zions Bank**		**-125.95**
INV 763221	07/06/2026		7121 · O&M Vehicle	-33.99	33.99
INV 764861	07/29/2026		7121 · O&M Vehicle	-91.96	91.96
				-125.95	125.95
14085	**08/06/2026**	**TAYLOR, KRISTI**	**1111 · Checking - Zions Bank**		**-108.75**
	07/31/2026	Mileage Reimbursement	7104 · Travel and Training	-108.75	108.75
				-108.75	108.75
14086	**08/06/2026**	**WALKER TRUE VALUE HARDWARE**	**1111 · Checking - Zions Bank**		**-99.92**
INV 051613	07/21/2026		7121 · O&M Vehicle	-37.98	37.98
INV 052027	07/27/2026		7111 · Shop & Safety Expenses	-27.98	27.98
INV 052248	07/29/2026		7111 · Shop & Safety Expenses	-33.96	33.96
				-99.92	99.92
	Checks 14087 - 14093 Reviewed & Signed at Board Meeting 8/20/26				
14087	**08/12/2026**	**GRAND COUNTY CLERK**	**1111 · Checking - Zions Bank**		**-15,209.67**
			4155 · Group Insurance	-11,193.99	11,193.99
			2240 · Cafeteria Plan Ins	-359.10	359.10
			2246 · Allstate - Vol Insur Benefits	-155.68	155.68
			2247 · FSA Employee Paid	-230.00	230.00
			2248 · HSA Employee	-630.00	630.00
			2240 · Cafeteria Plan Ins	-2,640.90	2,640.90
				-15,209.67	15,209.67
14088	**08/19/2026**	**CHEMTECH-FORD, INC.**	**1111 · Checking - Zions Bank**		**-128.00**
INV 26H0372	08/06/2026		7115 · O&M Water	-128.00	128.00
				-128.00	128.00
14089	**08/19/2026**	**FUEL NETWORK**	**1111 · Checking - Zions Bank**		**-634.71**

INV F2701E00!	08/03/2026			7121 · O&M Vehicle	-634.71	634.71
					-634.71	634.71
14090	**08/19/2026**	**RIDDLE, GARY**		**1111 · Checking - Zions Bank**		**-165.00**
	08/19/2026		**CDL Physical Reimbursement**	7111 · Shop & Safety Expenses	-165.00	165.00
					-165.00	165.00
14091	**08/19/2026**	**SUNRISE ENGINEERING**		**1111 · Checking - Zions Bank**		**-451.75**
ARIV1015016	08/10/2026		**General Engineering Services**	7108 · Professional Services	-451.75	451.75
					-451.75	451.75
14092	**08/19/2026**	**WASH-IT EXPRESS**		**1111 · Checking - Zions Bank**		**-10.49**
	07/31/2026			7121 · O&M Vehicle	-10.49	10.49
					-10.49	10.49
14093	**08/19/2026**	**SUNRISE ENGINEERING**		**1111 · Checking - Zions Bank**		**-4,415.00**
INV ARIV1015!	08/18/2026		**Impact Fee Facility Plan/Analysis**	7108 · Professional Services	-4,415.00	4,415.00
					-4,415.00	4,415.00
					TOTAL	**$223,235.59**

SVW & SID
Check Detail
July 17 through August 20, 2026

Num	Date	Name	Account	Paid Amount	Original Amount
	07/31/2026		**1111 · Checking**		**-0.31**
			4240 · Office Expense	-0.31	0.31
				-0.31	0.31
ACH	**07/21/2026**	**ALPINE EXCAVATION & CONSTRUCTION**	**1111 · Checking**		**-58,314.92**
	07/20/2026	**Draw #4**	4319 · Holyoak Ln H2O Project	-58,314.92	58,314.92
				-58,314.92	58,314.92
ACH	**07/27/2026**	**RURAL DEVELOPMT**	**1111 · Checking**		**-9,099.00**
			2496 · Notes Pay-RD Water Bond 2018	-3,836.01	3,836.01
			4450 · Interest Expense - Bonds	-5,262.99	5,262.99
				-9,099.00	9,099.00
ACH	**08/15/2026**	**RURAL DEVELOPMT**	**1111 · Checking**		**-5,421.00**
			2494 · Note Pay - RD Wtr Bond Phase II	-3,256.14	3,256.14
			4450 · Interest Expense - Bonds	-2,164.86	2,164.86
				-5,421.00	5,421.00
	Checks 14087 - 14093 Reviewed & Signed at Board Meeting 8/20/26				
5566	**08/19/2026**	**SUNRISE ENGINEERING**	**1111 · Checking**		**-7,440.00**
INV ARIV1014993	08/10/2026	**Design Phase**	4320 · Hwy 191 Sewer Project Ph II	-7,440.00	7,440.00
				-7,440.00	7,440.00
5567	**08/19/2026**	**SUNRISE ENGINEERING**	**1111 · Checking**		**-37,769.77**
INV ARIV1015532	08/18/2026	**Construction Engineering Services**	4319 · Holyoak Ln H2O Project	-37,769.77	37,769.77
				-37,769.77	37,769.77
				TOTAL	**$118,045.00**

	8/20/26				
Grand Water & Sewer Service Agency					
Monthly Financial Statement					
July 2026 - 58% Of Year Elapsed					
		Approved 12/18/2025		**YEAR TO DATE**	
		2026 Budget	**JULY OPERATING REVENUE "BILLED"**	**PERCENT**	**Current YTD Operating Revenue "BILLED"**
	REVENUE - Operating				
1	Water Fees - Irrigation	$140,000.00	$0.00	95%	$133,533.35
2	Water Fees - RSI	$23,000.00	$2,460.30	58%	$13,372.44
3	Water Fees - Culinary	$1,650,000.00	$184,406.72	56%	$931,590.90
4	Water Fees - Hydrant / Fill Station	$50,000.00	$5,402.52	92%	$46,034.98
5	Irrigation Pumping Reimburse Fees	$100.00	$0.00	0%	$0.00
6	Sewer Fees	$1,300,000.00	$102,529.78	60%	$783,263.57
7	SJSVSSD Sewer Monthly O&M	$30,500.00	$0.00	0%	$0.00
8	W&S Fees & Penalties	$20,000.00	$2,156.22	69%	$13,744.14
9	Other Fees	$1,000.00	$110.00	82%	$815.00
10	Navajo Ridge Surcharge	$0.00	$1,031.70	100%	$1,031.70
11	Will Serve Fees	$4,000.00	$3,763.20	149%	$5,940.20
12	Irrigation Fees & Penalties	$300.00	$0.00	61%	$183.27
13	Irrigation Meter Fees	$4,200.00	$0.00	98%	$4,125.00
14	Inspection Fees - Water	$1,000.00	$100.00	140%	$1,400.00
15	Inspection Fees - Sewer	$1,000.00	$0.00	150%	$1,500.00
16	Inspection Fees - Irrigation	$500.00	$100.00	100%	$500.00
17	New Water Connections	$49,000.00	$828.00	44%	$21,739.70
18	New Sewer Connections	$4,000.00	$0.00	32%	$1,283.55
19	New Irrigation Connections	$9,500.00	$433.32	87%	$8,264.89
	TOTAL OPERATING REVENUE	$3,288,100.00	$303,321.76	60%	$1,968,322.69
				YEAR TO DATE	
			JULY NON-OPERATING REVENUE	**PERCENT**	**CURRENT YTD NON-OPERATING REVENUE**
	REVENUE - Non-Operating				
20	Impact Fees - RSI	$5,000.00	$1,818.00	473%	$23,634.00
21	Impact Fees - Water	$400,000.00	$7,149.90	121%	$483,797.98
22	Impact Fees - Sewer	$200,000.00	$4,078.00	142%	$283,339.44
23	Impact Fees - Sewer SJSVSSD	$10,000.00	$6,651.45	133%	$13,250.25
24	Impact Fees - Moab City	$100,000.00	$2,722.00	188%	$187,867.56
25	Lease Income	$8,400.00	$0.00	50%	$4,200.00
26	Other/Misc Income	$500.00	$0.00	818%	$4,089.69
27	Interest Income	$100,000.00	$28,488.44	193%	$193,107.09
28	Tarp Incentive Program	$1,000.00	$0.00	0%	$0.00
29	Impact Fee Reserve Transfer	$3,049,810.00	$91,952.22	28%	$865,944.30
30	Revenue Transfer From GCWCD	$0.00	$0.00	0%	$0.00
31	Revenue Transfer From SVWSID	$0.00	$0.00	0%	$0.00
32	Retained earnings - Irrigation Meter (1157)	$0.00	$0.00	0%	$0.00
33	Retained earings - GCWCD Irr. Contingency	$80,000.00	$0.00	0%	$0.00
34	Retained earnings - O&M Irrigation Reserve (1153)	$0.00	$0.00	0%	$0.00
35	Retained earnings - Capital Improve. R&R Fund (1165)	$16,000.00	$0.00	60%	$9,532.28
36	Retained earnings - Capital Improvements Fleet (1166)	$100,000.00	$0.00	239%	$238,706.65
37	Grants Received	$141,250.00	$0.00	100%	$141,250.00
	TOTAL NON-OPERATING REVENUE	$4,211,960.00	$142,860.01	58%	$2,448,719.24
	TOTAL REVENUE RECEIVED - (Operating & Non-Operating)	**$7,500,060.00**	**$446,181.77**	**59%**	**$4,417,041.93**

				YEAR TO DATE	
			JULY EXPENSES	PERCENT	CURRENT YTD EXPENSES
	EXPENSES - Operating				
38	Salaries	$765,000.00	$73,732.58	58%	$440,511.08
39	Employees Benefits	$300,000.00	$22,232.85	56%	$169,496.06
40	Software, Subscriptions & Memberships	$144,407.00	$2,773.41	44%	$62,915.90
41	Education/Donations	$500.00	$0.00	0%	$0.00
42	Public Notices	$500.00	$0.00	69%	$344.80
43	Travel & Training	$10,000.00	$239.25	16%	$1,599.48
44	Billing Expense	$53,000.00	$3,418.61	57%	$30,015.30
45	Rents/Leases	$7,000.00	$0.00	65%	$4,565.00
46	Will Serve Expense	$4,000.00	$413.00	40%	$1,590.50
47	Professional Services	$200,000.00	$1,915.79	26%	$52,860.45
48	Insurance & Bonds	$35,000.00	$29,664.28	85%	$29,664.28
49	Election Costs - GCSSWD	$100.00	$0.00	0%	$0.00
50	Shop & Safety Expense	$30,000.00	$240.42	27%	$7,958.93
51	Pump Cost Culinary	$110,000.00	$11,873.01	56%	$62,097.50
52	Pump Cost Irrigation	$16,000.00	$5,795.39	80%	$12,817.38
53	O&M Office	$30,000.00	$4,078.83	60%	$18,119.00
54	O&M Water	$150,000.00	$12,889.29	87%	$130,550.39
55	O&M Sewer	$90,000.00	$0.00	4%	$3,773.38
56	O&M Reservoir and Grounds	$1,000.00	$0.00	0%	$0.00
57	O&M Irrigation	$22,000.00	$19,067.53	132%	$29,140.14
58	O&M Wells -Culinary	$20,000.00	$0.00	8%	$1,529.70
59	O&M Wells - Irrigation	$4,000.00	$2,096.55	127%	$5,071.76
60	O&M Vehicle	$55,000.00	$8,279.87	34%	$18,565.49
61	O&M Buildings & Grounds	$12,500.00	$150.00	17%	$2,076.43
62	Sewage Treatment	$650,000.00	$53,041.46	58%	$374,901.89
63	Irrigation Water Assessments	$42,000.00	$0.00	0%	$0.00
64	Water Rights Expense	$500.00	$0.00	0%	$50.00
	EXPENSES Non-Operating				
65	Reserve - Contingency Water (1161)	$43,000.00	$0.00	0%	$0.00
66	Reserve - Contingency Sewer (1162)	$43,000.00	$0.00	0%	$0.00
67	Reserve - Contingency Irrigation (1156)	$43,000.00	$0.00	0%	$0.00
68	Capital Improvements - Building Fund (1165)	$45,000.00	$0.00	0%	$0.00
69	Fleet Replacement Fund (1166)	$182,536.00	$0.00	0%	$0.00
70	Irrigation Meter Replacement Fund (1157)	$4,200.00	$0.00	0%	$0.00
71	Water Line Connections	$49,000.00	$828.00	44%	$21,739.70
72	Sewer Line Connections	$4,000.00	$0.00	32%	$1,283.55
73	Irrigation Connections	$9,500.00	$433.32	87%	$8,264.89
74	Cloud Seeding	$10,000.00	$0.00	200%	$20,000.00
75	Interconnect Project	$141,250.00	$0.00	0%	$0.00
76	Impact Fee Reserve - RSI (GCWCD)	$5,000.00	$0.00	0%	$0.00
77	Impact Fee Reserve - Water (SVW&SID)	$400,000.00	$0.00	0%	$0.00
78	Impact Fee Reserve - Sewer (SVW&SID)	$200,000.00	$0.00	0%	$0.00
79	Impact Fee Reserve - SJ (SVW&SID)	$10,000.00	$0.00	0%	$0.00
80	Impact Fee Transfer - Moab City	$100,000.00	$2,722.00	188%	$187,867.56
81	Capital Improvements (1164)	$116,000.00	$0.00	214%	$248,238.93
82	Impact Fee Refunds	$0.00	$0.00	0%	$0.00
83	Rev Xfr to SVWSID Impact Fees For Loan Participation	$233,240.00	$0.00	100%	$234,121.22
84	Rev Xfr to SVWSID - H20 Project Bowling Alley Lane	$965,650.00	$89,112.22	63%	$609,963.08
85	2026 Hwy 191 Sewer Project	$1,800,000.00	$2,840.00	1%	$21,860.00
86	Rev Xfr to SVWSID City Sewer Bond Payment	$102,207.00	$0.00	100%	$102,207.00
87	Rev Xfr to SVWSID - Short lived asset reserve/bond res	$106,050.00	$0.00	100%	$106,050.00
88	Rev Xfr to GCWCD - Bond Payment	$0.00	$0.00	0%	$0.00
88	Rev Xfr to GCWCD - Annual RSI I.F.	$50,920.00	$0.00	0%	$0.00
89	Cemetery Irr Well Pump Replacement	$80,000.00	$0.00	0%	$0.00
90	TARP Incentive Expenses	$1,000.00	$0.00	11%	$108.99
91	Miscellaneous Expenses	$500.00	$31.90	28%	$141.79
	TOTAL EXPENSES	**$7,497,560.00**	**$347,869.56**	**40%**	**$3,022,061.55**
	Subtotal (Revenues-Expenses)	2,500.00	98,312.21		
	Depreciation	173,040.64	14,420.06	58%	$100,940.42
	Operating Margin	-2.27%			

	Grand Water & Sewer Service Agency								
	Monthly Financial Statement - YTD **Outstanding Accounts Receivable**								
	July 2026 - 58% Of Year Elapsed								
		Approved 12/18/2025	**YEAR TO DATE**					**YEAR TO DATE**	
	Operating Revenue Billed Vs. Operating Revenue Received	**2026 Budget**	**July Operating Revenue "BILLED"**	**PERCENT**	**Current YTD Operating Revenue "BILLED" TOTAL**	**July Operating Revenue "RECEIVED"**	**PERCENT**	**Current YTD Operating Revenue "RECEIVED" TOTAL**	**YTD OUTSTANDING ACCTS RECEIVABLE**
	REVENUE - Operating								
1	Water Fees - Irrigation	$140,000.00	$0.00	95%	$133,533.35	$18,331.60	52%	$72,777.93	-$60,755.42
2	Water Fees - RSI	$23,000.00	$2,460.30	58%	$13,372.44	$2,444.92	53%	$12,206.56	-$1,165.88
3	Water Fees - Culinary	$1,650,000.00	$184,406.72	56%	$931,590.90	$206,582.41	52%	$855,181.44	-$76,409.46
4	Water Fees - Hydrant / Fill Station	$50,000.00	$5,402.52	92%	$46,034.98	$5,386.94	80%	$39,971.24	-$6,063.74
5	Irrigation Pumping Reimburse Fees	$100.00	$0.00	0%	$0.00	$0.00	217%	$217.41	$217.41
6	Sewer Fees	$1,300,000.00	$102,529.78	60%	$783,263.57	$116,514.85	60%	$778,181.09	-$5,082.48
7	SJSVSSD Sewer Monthly O&M	$30,500.00	$0.00	0%	$0.00	$2,713.92	59%	$18,124.20	$18,124.20
8	W&S Fees & Penalties	$20,000.00	$2,156.22	69%	$13,744.14	$1,431.74	56%	$11,166.71	-$2,577.43
9	Other Fees	$1,000.00	$110.00	82%	$815.00	$154.68	87%	$871.28	$56.28
10	Navajo Ridge Surcharge	$0.00	$1,031.70	100%	$1,031.70	$0.00	0%	$0.00	
11	Will Serve Fees	$4,000.00	$3,763.20	149%	$5,940.20	$3,763.20	149%	$5,940.20	$0.00
12	Irrigation Fees & Penalties	$300.00	$0.00	61%	$183.27	$0.00	110%	$331.32	$148.05
13	Irrigation Meter Fees	$4,200.00	$0.00	98%	$4,125.00	$175.00	50%	$2,112.06	-$2,012.94
14	Inspection Fees - Water	$1,000.00	$100.00	140%	$1,400.00	$100.00	140%	$1,400.00	$0.00
15	Inspection Fees - Sewer	$1,000.00	$0.00	150%	$1,500.00	$0.00	150%	$1,500.00	$0.00
16	Inspection Fees - Irrigation	$500.00	$100.00	100%	$500.00	$100.00	100%	$500.00	$0.00
17	New Water Connections	$49,000.00	$828.00	44%	$21,739.70	$828.00	44%	$21,739.70	$0.00
18	New Sewer Connections	$4,000.00	$0.00	32%	$1,283.55	$0.00	32%	$1,283.55	$0.00
19	New Irrigation Connections	$9,500.00	$433.32	87%	$8,264.89	$433.32	87%	$8,264.89	$0.00
	TOTAL OPERATING REVENUE	$3,288,100.00	$303,321.76	60%	$1,968,322.69	$358,960.58	56%	$1,831,769.58	-$135,521.41

GWSSA
Balance Sheet
As of July 31, 2026

	Jul 31, 26		
ASSETS			
Current Assets			
Checking/Savings			
1110 · Banking			
1111 · Checking - Zions Bank		95,077.74	
1112 · Checking - Wells Fargo		197,071.51	
Total 1110 · Banking			292,149.25
1114 · Cash on Hand - Drawer			218.80
1115 · Petty Cash			100.00
1150 · PTIF Accounts			
1151 · Cash at PTIF		1,621,393.93	
1152 · GCSSWD Reserve			
1153 · O&M Reservoir Reserve-Restrict	207,094.08		
Total 1152 · GCSSWD Reserve		207,094.08	
1154 · GCWCD Reserve			
1155 · GCWCD - Capital Improvements	42,587.43		
1156 · GCWCD - Contingency Irrigation	170,262.43		
1157 · Irrigation Meter Replace-Rest.	22,286.39		
Total 1154 · GCWCD Reserve		235,136.25	
1158 · SVWSID Reserve			
1159 · Capital Improvements - Water	206,383.00		
1160 · Capital Improvements - Sewer	38,663.57		
1161 · Contingency - Water	251,140.00		
1162 · Contingency - Sewer	430,000.00		
Total 1158 · SVWSID Reserve		926,186.57	
1163 · Capital Improvements			
1164 · Capital Improvemts Reserve	197,392.79		
1165 · Building Repair & Replace Fund	754,728.18		
1166 · Vehicle Fleet Fund	901,059.15		
Total 1163 · Capital Improvements		1,853,180.12	
1167 · Impact Fees-Available for Bonds			
1168 · I.F. - WATER	740,477.44		
1169 · I.F. - SEWER	1,629,360.79		
1170 · I.F. - RSI	50,910.59		
Total 1167 · Impact Fees-Available for Bonds		2,420,748.82	
Total 1150 · PTIF Accounts			7,263,739.77
1171 · Impact Fees			
1173 · Water		492,331.54	
1176 · Sewer		288,289.88	
1177 · SJSVSSD SEWER		13,419.25	
1178 · RSI		23,951.86	
Total 1171 · Impact Fees			817,992.53
1190 · Impact Fees - Holding			
1191 · I.F. - Water		279,665.44	
1194 · I.F. - RSI		15,958.04	
1195 · I.F. - Sewer		158,757.77	
1196 · I.F. - SJSVSSD SEWER		28,172.55	
Total 1190 · Impact Fees - Holding			482,553.80
Total Checking/Savings			8,856,754.15

GWSSA
Balance Sheet
As of July 31, 2026

	Jul 31, 26
Accounts Receivable	
1200 · Customer Receivables	492,633.70
Total Accounts Receivable	492,633.70
Other Current Assets	
1203 · SJSVSSD Receivable	2,713.92
1270 · Inventory - Water Materials	107,719.77
1275 · Inventory - Sewer Materials	20,988.83
1280 · Water Rights	323,440.00
1301 · Allowance for Doubtful Accts	-146,665.63
1360 · Prepaid Rents & Fees	16,122.11
Total Other Current Assets	324,319.00
Total Current Assets	9,673,706.85
Fixed Assets	
1600 · Fixed & Other Assets	3,546,094.08
1610 · Fixed Assets - Office Equipment	98,183.50
1620 · Buildings & Building Improvemts	400,325.31
1630 · Land & Easements	148,126.97
1640 · Vehicle & Equipment	865,332.76
1800 · Accumulated Depreciation	-1,909,942.62
Total Fixed Assets	3,148,120.00
Other Assets	
1910 · Deferred Outflows of Resources	223,679.00
Total Other Assets	223,679.00
TOTAL ASSETS	**13,045,505.85**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	21,121.85
Total Accounts Payable	21,121.85
Other Current Liabilities	
2120 · Salaries Payable	8,351.26
2150 · Compensated Absences	28,973.74
2221 · FICA Payable	5,199.40
2222 · Federal Withholding	4,439.29
2223 · Utah State Withholding	4,151.14
2225 · URS Payable	734.03
2240 · Cafeteria Plan Ins	3,000.00
2246 · Allstate - Vol Insur Benefits	155.68
2247 · FSA Employee Paid	230.00
2248 · HSA Employee	630.00
Total Other Current Liabilities	55,864.54
Total Current Liabilities	76,986.39
Long Term Liabilities	
2610 · Net Pension Liability	129,329.00
2620 · Deferred Inflows of Resources	3,413.00
Total Long Term Liabilities	132,742.00
Total Liabilities	209,728.39

GWSSA
Balance Sheet
As of July 31, 2026

	Jul 31, 26
Equity	
2720 · Contrib fro Other Local Govt	544,564.33
2831 · Ret Earnings - Swr Conn Rev	225,724.91
2841 · Ret Earnings - Wtr Conn Rev	179,211.13
2851 · Ret Earnings - Irri Conn Rev	18,000.00
2891 · Retained Earnings	11,812,390.70
Net Income	55,886.39
Total Equity	12,835,777.46
TOTAL LIABILITIES & EQUITY	**13,045,505.85**

GRAND WATER & SEWER SERVICE AGENCY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

GRAND WATER & SEWER SERVICE AGENCY
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SMUIN, RICH & MARSING
CERTIFIED PUBLIC ACCOUNTANTS
294 East 100 South
Price, Utah 84501
Phone (435) 637-1203 • Fax (435) 637-8708

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Grand Water & Sewer Service Agency
Moab, Utah 84532

Ladies/Gentlemen:

Opinions

We have audited the accompanying financial statements of the business-type activities of Grand Water & Sewer Service Agency, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Grand Water & Sewer Service Agency's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund of Grand Water & Sewer Service Agency, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Grand Water & Sewer Service Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Grand Water & Sewer Services Agency's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

GREG MARSING, C.P.A.
DOUGLAS RASMUSSEN, C.P.A.
R. KIRT RICH, C.P.A.
TRACY LUDINGTON, C.P.A.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Grand Water & Sewer Service Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Grand Water & Sewer Service Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–11 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 5, 2026, on our consideration of Grand Water & Sewer Service Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Grand Water & Sewer Service Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Grand Water & Sewer Service Agency's internal control over financial reporting and compliance.

SMUIN, RICH & MARSING

Smuin, Rich & Marsing

Price, Utah

June 5, 2026

GRAND WATER & SEWER SERVICE AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2025

This discussion and analysis of Grand Water & Sewer Service Agency's ("the Agency") financial performance provides an overview of the Agency's financial activities for the year ended December 31, 2025. This report is provided in conjunction with the Agency's financial statements.

The purpose of the Agency is to provide water, both culinary and irrigation, and sewer collection for its customers. GW&SSA was created January 1, 1999 as an inter-local agency to handle the administration, maintenance, and operation of three Districts – Grand County Water Conservancy District, Grand County Special Service Water District and Spanish Valley Water & Sewer Improvement District.

Financial Highlights

- The Agency's net position increased $960,965 in 2025, as a result of this year's operation. This is an 8.13 percent increase in the net position as compared to the prior year. The prior year had a net position increase of $1,655,517.

- The Agency's operating revenues decreased from $4,232,781 in 2024 to $3,658,662 in 2025, a 13.56 percent decrease. In comparison, operating expenses increased .46 percent, from $2,510,508 in 2024 to $2,522,079 in 2025.

- During the year, the Agency's net investment in capital assets increased $52,721, an increase of 1.50%.

- The Agency transferred $436,031 to Spanish Valley Water & Sewer Improvement District to aid in the payment of their bonds and the 2021 water project. Additionally they transferred $102,207 to make a bond payment to Moab City for the Moab Wastewater Treatment Plant and $11,350 to Moab City for the Interconnect project.

Overview of the Financial Statements

Grand Water & Sewer Service Agency's annual report consists of a series of financial statements, which include the following:

Statement of Net Position – Proprietary Funds (Exhibit A) provides information on all of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the Agency, with the difference between the two reported as net position. This is one way to measure the Agency's financial position. Increases or decreases in the Agency's net position are one indicator of whether the financial position of the Agency is improving or deteriorating. The condition of the Agency's water distribution and sewer collection systems needs to be considered in order to assess the overall health of the Agency.

Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds (Exhibit B) reports on information about the Agency's activities in a way that helps determine the Agency's financial picture as a result of the year's activities.

Overview of the Financial Statements (Continued)

Notes to Financial Statements (pages 18-36) provide additional information necessary for a full understanding of the data provided.

Schedule 3 (pages 40-41) is a schedule that allocates the revenues, expenditures, and administration costs of Grand Water & Sewer Service Agency back into each of the three Districts – Spanish Valley Water & Sewer Improvement District, Grand County Water Conservancy District and Grand County Special Service Water District. This schedule has been prepared by the request of outside legal and bonding council.

Reporting the Agency as a Whole

The analysis of the Agency as a whole begins on page 12. The Agency's total financial picture can be determined from the report information in The Statement of Net Position – Proprietary Funds and Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds. These statements include all assets, liabilities, deferred inflows of resources and deferred outflows of resources using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Reporting the Agency's Significant Fund

The Agency has only one fund, which accounts for all the activity of the Agency. The financial statements begin on page 12 and provide detailed information about the operations of the Agency as a whole. The Agency's only fund is operated as an enterprise fund. Enterprise funds are reported using an accounting method called accrual accounting, which records expenses when they are incurred and records revenues when they are earned. The Agency does not have any governmental type funds.

The Agency as a Trustee

The Agency does not hold any funds or property in a trustee capacity.

The Agency as a Whole

Net position of the Agency increased by $960,965, increasing from $11,818,926 to $12,779,891. The following analysis focuses on the net position (Table 1) and changes in net position (Table 2 & 3) of the Agency's business-type activity. Unrestricted net position, the part of net position that can be used to finance the day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, is $4,562,781. These net position funds are used to finance the continuing operations of providing culinary and irrigation water and sewer collection to citizens within the Agency's boundaries.

The Agency as a Whole (Continued)

Table 1
Net Position

	2021	2022	2023	2024	2025	2024-2025 Net Change
Assets						
Current and other assets	$ 4,697,255	$ 5,592,579	$ 6,515,298	$ 8,246,220	$ 9,191,536	11.46%
		190,612				
Capital assets, net of depreciation	3,694,124	3,627,696	3,605,140	3,519,779	3,572,500	1.50%
Deferred outflows of resources	127,337	139,856	164,817	205,454	223,679	8.87%
Total assets & deferred outflows	$ 8,518,716	$ 9,550,743	$ 10,285,255	$ 11,971,453	$ 12,987,715	8.49%
Liabilities						
Current liabilities	$ 65,198	$ 67,081	$ 54,504	$ 40,927	$ 46,108	12.66%
Noncurrent liabilities	17,901		63,450	109,166	158,303	45.01%
Deferred Inflows of resources	127,986	264,432	3,892	2,434	3,413	40.22%
Total liabilities and deferred inflows	$ 211,085	$ 331,513	$ 121,846	$ 152,527	$ 207,824	36.25%
Net Position						
Net Investment in capital assets	$ 3,694,124	$ 3,818,309	$ 3,605,140	$ 3,519,779	$ 3,572,500	1.50%
Restricted	2,359,944	1,550,118	3,328,483	4,372,917	4,644,610	6.21%
Unrestricted	2,253,563	3,850,803	3,229,786	3,926,230	4,562,781	16.21%
Total net position	$ 8,307,631	$ 9,219,230	$ 10,163,409	$ 11,818,926	$ 12,779,891	8.13%

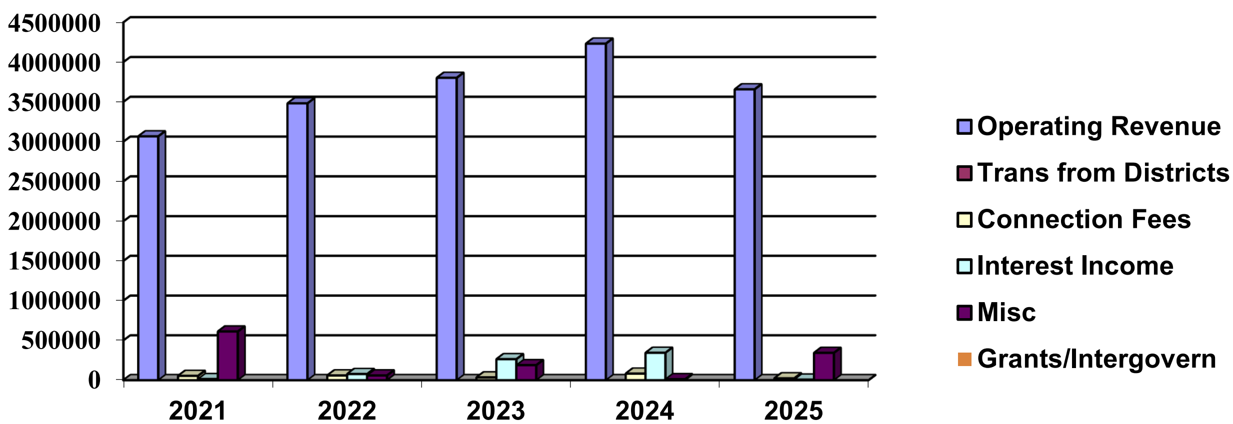
Changes in Revenues

The Agency realizes operating revenue from the following sources: irrigation water, culinary water, sewer fees, and impact fees. Operating revenues decreased $574,119 and total revenues decreased $639,743 over the prior year. The decrease in operating revenues is due primarily to decreases in impact fees the Agency received this year.

Changes in Revenues (Continued)

Table 2
Changes in Revenues

Revenues	2021	2022	2023	2024	2025	2024-2025 % Change
Operating revenue	$ 3,067,475	$ 3,482,259	$ 3,802,972	$ 4,232,781	$ 3,658,663	-13.56%
Connection/Meter fees	53,667	59,430	34,486	82,452	23,275	-71.77%
Grants/Intergovernmental						
Miscellaneous Income	612,404	59,420	188,929	12,154	7,022	-42.22%
Interest income	13,753	77,295	264,036	344,987	343,672	-0.38%
Total Revenues	$ 3,747,299	$ 3,678,404	$ 4,290,423	$ 4,672,374	$ 4,032,632	-13.69%



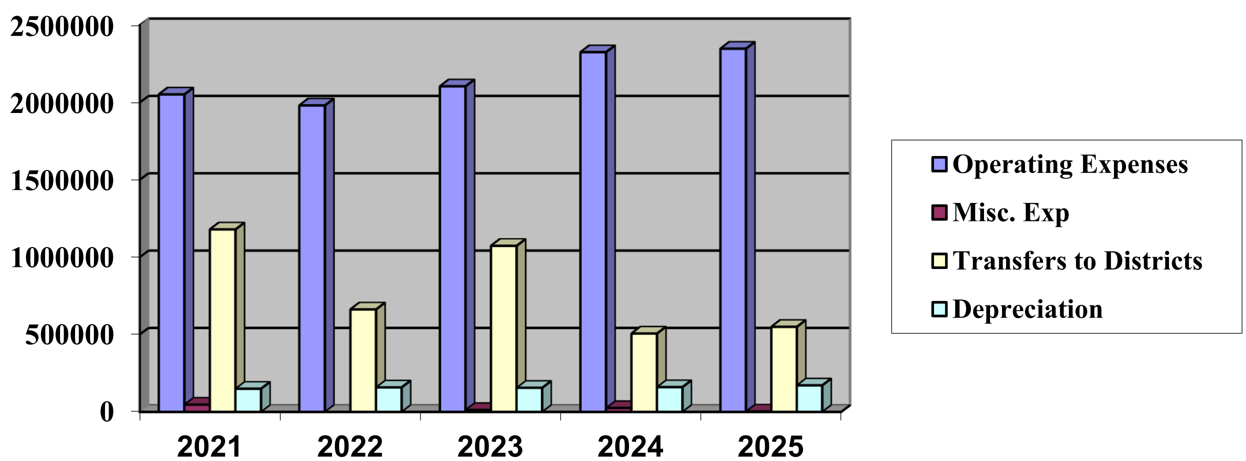
Changes in Expenditures & Net Position

The Agency incurred total operating expenses related to providing irrigation and culinary water, and sewer collection service to its customers. Operating expenses increased $11,571 and total expenses increased $54,810 over the prior year. Net position of the Agency changed by $960,965 from a year ago, increasing from $11,818,926 to $12,779,891. The following analysis focuses on the net position and changes in net position of the Agency's business-type activity.

Changes in Expenditures & Net Position (Continued)

Table 3
Changes in Expenditures & Net Position

Expenses	2021	2022	2023	2024	2025	2024-2025 % Change
Operating expenses	$ 2,052,366	$ 1,981,352	$ 2,104,663	$ 2,325,426	$ 2,348,274	0.98%
Transfers to districts	1,179,453	662,399	1,073,615	506,349	549,588	8.54%
Misc. expense	46,819		12,498	25,147	2,503	
Depreciation	149,493	158,257	155,468	159,935	171,302	7.11%
Total expenses	$ 3,428,131	$ 2,802,008	$ 3,346,244	$ 3,016,857	$ 3,071,667	1.82%
Net position - beginning	$ 7,988,463	$ 8,307,631	$ 9,219,230	$ 10,163,409	$ 11,818,926	16.29%
Net position - ending	8,307,631	9,219,230	10,163,409	11,818,926	12,779,891	8.13%
Change in net position	$ 319,168	$ 911,599	$ 944,179	$ 1,655,517	$ 960,965	-41.95%



Actual Versus Budget Amounts

Over the course of the year, the Agency amended its budget twice. The budget was amended near the end of the year in order to prevent a budget overrun and to make it more closely reflect the actual revenue and expenditures during the year. With these amendments, the actual charges to appropriations (expenses) were $1,408,538 under the budget amounts. Resources for appropriation (revenues) were $127,030 under the final budgeted figures.

Table 4
Actual vs. Budget Amounts

Grand County Water & Sewer Service Agency
Budget Comparison

	2025 Actual	Original Budget 12/19/2024 2025	Amended 12/18/2025 2025	Actual vs Budget Variance
Revenues				
Operating revenue	$ 3,658,663	$ 3,703,100	$ 3,786,745	$ (128,082)
Trans from districts				
Connection fees	23,275	65,000	21,349	1,926
Miscellaneous	7,022	7,700	8,568	(1,546)
Interest income	343,672	100,000	343,000	672
	$ 4,032,632	$ 3,875,800	$ 4,159,662	$ (127,030)
Expenses				
Operating expenses	$ 2,348,274	$ 2,943,171	$ 3,389,116	$ 1,040,842
Trans to Districts/City	549,588	1,913,497	1,086,689	537,101
Misc Exp	2,503	4,000	4,400	1,897
Depreciation	171,302			(171,302)
	$ 3,071,667	$ 4,860,668	$ 4,480,205	$ 1,408,538

Capital Assets

At the end of 2025, the Agency had net capital assets of $3,572,500 in a broad range of capital assets, including land, land easements, water rights, buildings/building improvements, improvements other than buildings, and equipment (see table 5).

Table 5
Capital Assets at Year-end
(Net of Depreciation)

	2021	2022	2023	2024	2025	
Land and easements	$ 148,127	$ 148,127	$ 148,127	$ 148,127	$ 148,127	0.00%
Water rights	323,440	323,440	323,440	323,440	323,440	0.00%
Building/building improvements	185,036	196,913	181,657	166,494	169,465	1.78%
Improvements other than buildings	2,859,113	2,762,965	2,715,614	2,617,016	2,623,339	0.24%
Equipment	178,408	196,251	236,302	264,702	308,129	16.41%
Net capital assets	$ 3,694,124	$ 3,627,696	$ 3,605,140	$ 3,519,779	$ 3,572,500	1.50%

This year's major additions included:

Major Additions	
Building, Water/Sewer Improvements	$ 127,034
Equipment	96,989
Total major additions	$ 224,023

Debt

There was no debt outstanding as of December 31, 2025.

Economic Forecast and Future Budget

In 2026, the Agency will continue evaluating infrastructure projects that support long-term water reliability and system capacity. Key initiatives include assessing aquifer recharge opportunities and planning for future water and wastewater service needs associated with Grand County's anticipated acquisition of the UMTRA site. These efforts include evaluating utility service extensions to support future development on the site, as well as service to Arches National Park facilities and related infrastructure.

The Agency is also exploring the acquisition of a water transmission pipeline from the U.S. Department of Energy that extends from Green River to Crescent Junction. If acquired, the pipeline could provide a sustainable long-term water supply for Crescent Junction and Thompson Springs.

Several capital improvement projects are underway. Replacement of several thousand feet of aging and undersized water main between Holyoak Lane and Bowling Alley Lane is in progress. Design work continues on sewer mainline improvements along Highway 191 from Aggie Boulevard to Dogwood Avenue, where the line connects to the Moab City wastewater system.

Residential development remains active within the service area. Construction continues on multiple apartment complexes along Millcreek Lane, while the Arroyo Crossing affordable housing project advances through its remaining phases of infrastructure and housing development.

Planning also continues for an emergency water interconnection with the Moab City water system. Final design is pending completion of Moab City's storage tank improvements, which will establish the connection point.

The Agency has paid off the debt on its leased vehicle fleet and sold one surplus vehicle with one remaining to be sold. Attention will then shift toward planning for the future replacement of the combination sewer jetter and hydro-excavation truck, a critical piece of utility maintenance equipment

Contacting the Board and Staff

This financial report is designed to provide citizens with a general overview of the Agency’s finances and to show accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ben Musselman, Agency Manager, Gary Wilson, President, Kevin Clyde, Vice President, Mike Holyoak – Trustee, Ben Wilson – Trustee, Preston Paxman – Trustee, Brian Backus – Trustee, and Dale Weiss – Trustee, at P.O. Box 1046, Moab, Utah 84532.

GRAND WATER & SEWER SERVICE AGENCY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2025

	BUSINESS-TYPE ACTIVITY ENTERPRISE FUND			
	WATER & SEWER SERVICES			
ASSETS				
Current Assets:				
Cash and cash equivalents			$	4,208,022
Cash and cash equivalents - restricted				4,644,610
Receivables:				
Accounts, net of allowance for doubtful accounts				194,072
Prepaid rents and fees				16,122
Supplies inventory				128,710
Total current assets			$	9,191,536
Noncurrent Assets:				
Capital Assets: (Net of depreciation)				
Land and land easements	$	148,127		
Water rights		323,440		
Building/Building Improvements		169,465		
Improvements other than buildings		2,623,339		
Equipment		308,129		
Net capital assets			$	3,572,500
Total noncurrent assets			$	3,572,500
Total assets			$	12,764,036
Deferred outflows of resources			$	223,679
Total assets and deferred outflows of resources			$	12,987,715

"The accompanying notes are an integral part of this statement."

GRAND WATER & SEWER SERVICE AGENCY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2025

		BUSINESS-TYPE ACTIVITY ENTERPRISE FUND
		WATER & SEWER SERVICES
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current Liabilities:		
Accounts payable	$	24,644
Accrued liabilities		21,464
Total current liabilities	$	46,108
Noncurrent Liabilities:		
Compensated absences	$	28,974
Net pension liabilities		129,329
Total noncurrent liabilities	$	158,303
Total liabilities	$	204,411
Deferred inflows of resources - related to pensions	$	3,413
Total deferred inflows of resources	$	3,413
Total liabilities and deferred inflows of resources	$	207,824
NET POSITION:		
Net investment in capital assets	$	3,572,500
Restricted		4,644,610
Unrestricted		4,562,781
Total net position	$	12,779,891

"The accompanying notes are an integral part of this statement."

GRAND WATER & SEWER SERVICE AGENCY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	BUSINESS-TYPE ACTIVITY ENTERPRISE FUNDS	
	WATER & SEWER SERVICES	
Operating Revenues:		
Water fees	$	1,646,218
Sewer fees		1,331,253
Impact fees		459,049
Other fees		38,636
Irrigation fees		183,507
Total operating revenue	$	3,658,663
Operating Expenses:		
Administrative fees	$	1,019,483
Professional services		113,932
Office supplies		3,756
Public notices		221
Travel and training		5,433
Insurance		32,720
Depreciation		171,302
Sewer treatment		621,710
Water assessments and purchases		28,495
Repairs, operations and maintenance		212,723
Pump costs - culinary and irrigation		121,978
Dues and subscriptions		58,997
Billing expense		51,047
Rent		35,498
Connections parts and labor		26,475
Shop and safety		15,806
Miscellaneous		2,503
Total operating expenses	$	2,522,079
Operating Income/(Loss)	$	1,136,584

"The accompanying notes are an integral part of this statement."

GRAND WATER & SEWER SERVICE AGENCY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

		BUSINESS-TYPE ACTIVITY ENTERPRISE FUNDS
		WATER & SEWER SERVICES
Non-operating Revenues (Expenses)		
Interest income	$	343,672
Connection fees		23,275
Miscellaneous income		2,928
Contribution from other government entities		4,094
Transfer to other Districts/City		(549,588)
Total non-operating revenues (expenses)	$	(175,619)
Change in net position	$	960,965
Total net position - Beginning		11,818,926
Total net position - Ending	$	12,779,891

"The accompanying notes are an integral part of this statement."

GRAND WATER & SEWER SERVICE AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

Cash flows from operating activities:				
Cash received from customers	$	3,634,630		
Cash payments to suppliers for goods and services		(1,320,193)		
Cash payments to employees for services		(995,539)		
Net cash provided (used) by operating activities			$	1,318,898
Cash flows from noncapital financing activities:				
Net transfer from (to) other Districts	$	(545,494)		
Connection fees		23,275		
Miscellaneous income		2,928		
Net cash provided (used) by noncapital financing activities				(519,291)
Cash flow from capital and related financing activities:				
Acquisition of capital assets	$	(224,023)		
				(224,023)
Cash flow from investing activities:				
Interest on investments received	$	343,672		
Net cash provided by investing activities				343,672
Net increase (decrease) in cash and cash equivalents			$	919,256
Cash and cash equivalents at beginning of year				7,933,376
Cash and cash equivalents at end of year			$	8,852,632

"The accompanying notes are an integral part of this statement."

GRAND WATER & SEWER SERVICE AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:

Operating income (loss)		$ 1,136,584
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	$ 171,302	
Change in assets and liabilities:		
(Increase)/Decrease in accounts receivable net of doubtful accounts	(24,032)	
(Increase)/Decrease in prepaid expenses	(1,220)	
(Increase)/Decrease in inventory	(807)	
(Increase)/Decrease in net pension asset		
(Increase)/Decrease in Deferred outflows of resources - related to pensions	(18,225)	
Increase/(Decrease) in accounts payable	13,128	
Increase/(Decrease) in accrued liabilities	(7,947)	
Increase/(Decrease) compensated absences	6,109	
Increase/(Decrease) in net pension liability	43,028	
Increase/(Decrease) in Deferred inflows of resources - related to pensions	979	
Total adjustments		182,315
Net cash provided (used) by operating activities		$ 1,318,899

"The accompanying notes are an integral part of this statement."

GRAND WATER & SEWER SERVICE AGENCY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Grand Water & Sewer Service Agency have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the Agency are described below.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, (as amended by GASB Statement No. 37) Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments. Also, GASB Statement No. 68 – Accounting and Financial Reporting for Pensions (an amendment of GASB Statement No. 27) Certain significant changes in the Statement include the following:

1) The financial statements include:

   A Management's Discussion and Analysis (MD&A) providing an analysis of the Agency's overall financial position and results of operations.

2) Schedule of the Proportionate Share of the Net Pension Liability and Schedule of Contributions

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

A. Reporting Entity

Grand Water & Sewer Service Agency (the Agency) is a separate legal and administrative entity pursuant to the provisions of section 11-13-5.5 of the Utah Code. The Agency is governed by a seven-member operating committee who are part of a twelve-member Board of Directors. The Agency is a legally separate entity that possesses the power to set its own budget, incur debt, to sue and be sued, and to own and lease property. The County exercises no significant controlling powers over the Agency. As such, the Agency is not a component unit, as defined by the Governmental Accounting Standards Board in its statement number 14 "The Financial Reporting Entity". Further, as defined in this statement, the Agency has no component units, which should be included in the accompanying financial statements.

All financial activities over which the Agency has oversight responsibility are included in this report. The basis for inclusion or exclusion of other entities in the Agency's financial statements was based on the criteria set forth in the Governmental Accounting Standards Board (GASB) pronouncements. The basic criteria for including an entity, a board, or an agency in this report is the existence and exercise of oversight responsibility; consideration has been given to financial interdependency, ability to designate management, ability to significantly influence operations, and accountability for fiscal matters.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (continued)

According to the above criteria, no other entities have been included in the Agency's financial statements.

B. Government-Wide Financial Statements

The government-wide financial statements consist of the statement of net position, the statement of revenues, expenses and changes in fund net position and the statement of cash flows. The Agency is considered a special-purpose government engaged only in business-type activities. It is classified as a proprietary fund type and operates as an enterprise fund. Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that its costs to providing goods and services to the general public on a continuing basis, be financed or recovered primarily through user charges. The function of the Agency is to provide culinary water, irrigation water and sewer services to the population which lives within the Agency's boundaries. The financial statements of the Agency consist only of an enterprise fund and neither fiduciary funds nor component units that are fiduciary in nature are included.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Therefore, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first then unrestricted resources, as they are needed.

Amounts reported as program revenues include charges to customers or applicants for goods and services associated with culinary water, irrigation water and sewer service.

The Agency distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the Agency's principal ongoing operations. The principal operating revenues of the Agency are charges to customers for sales of culinary water, irrigation water and sewer services. The Agency also recognizes as operating revenue the portion of connection fees intended to recover the cost of connecting new customers to the system. Operating expenses for the Agency include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Capital Assets

Capital assets, which include land, water rights, easements, buildings/building improvements, water and sewer improvements, and equipment are reported in the government-wide financial statements. Capital assets are defined by the Agency as assets with an individual cost of $3,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of the capital assets of the Agency is included as part of the capitalized value of the assets constructed.

Buildings/building improvements, improvements other than buildings, and equipment of the Agency are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Equipment	5-10
Buildings/building improvements	20
Improvements other than buildings	20-39

E. Budget and Budgetary Accounting

The Agency follows the budgetary practices and procedures required by State Law. These requirements are summarized as follows:

1. The Agency adopts a formal budget.
2. The budget is a complete financial plan, which identifies all estimated revenues and all appropriations for expenditures for the year.
3. On or before November 1st, the Agency Manager prepares a tentative budget and files it with the Board of Trustees.
4. The tentative budget is a public record and is available for public inspection for at least ten days prior to public hearings held to consider adoption of the budget.
5. Notice of the scheduled public hearings is published at least ten days prior to the meetings.
6. Public hearings are held on the tentatively adopted budget. Members of the public may comment on the budget and recommend changes to the Board of Trustees.
7. The Board of Trustees considers the comments made by the public and makes final adjustments to the budget.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budget and Budgetary Accounting (Continued)

8. By December 31, the Board of Trustees will adopt the budget by resolution. A copy of the budget is filed with the State Auditor within thirty days of adoption. A copy of the budget is available for public inspection.
9. The budget may be amended to reflect changes in circumstances which occur during the year.

F. Cash and Cash Equivalents

For purposes of the statement of cash flow, Grand Water & Sewer Service Agency considers short-term, highly liquid investments with a maturity of three months from the purchase date, to be cash equivalents. All amounts reported on the balance sheet as cash and investment would be considered cash equivalents.

G. Investments

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application.* Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

H. Accounts Receivable

Accounts receivable include the outstanding water and sewer billings and water and sewer connection fees billed and uncollected at year-end.

I. Uncollectible Accounts

An allowance account has been established for doubtful accounts based on past experience and anticipated collections.

J. Inventory

Inventory is comprised of supplies on hand to repair and maintain the water and sewer systems. The inventory is stated at cost using the first-in first-out method for determining year-end inventory costs.

K. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Deferred outflows/inflows of resources

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Agency's deposits may not be returned. The Agency does not have a formal deposit policy for custodial credit risk. As of December 31, 2025, the Agency's bank balance of cash on deposit was $206,163. Of this amount, $104,319 was held with Zions First National Bank and $101,844 with Wells Fargo Bank. All deposits were covered by federal depository insurance and, therefore, no portion of the Agency's deposits was exposed to custodial credit risk.

Investments

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rule that will assist in strengthening the banking and credit structure of the state, and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

The Agency follows the requirements of the Utah Money Management Act (Utah Code, Title 51, Chapter 7) in handling its depository and investment transactions. The Act requires the depositing of Agency funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government, and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The Money Management Act defines the types of securities authorized as appropriate investments for the Agency and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities.

2. **DEPOSITS AND INVESTMENTS (Continued)**

Statutes authorize the Agency to invest in negotiable or nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations, bankers' acceptances; obligations of the United States Treasury including bills, notes, and bonds; obligations, other than mortgage derivative products, issued by the U.S. Government sponsored enterprises (U.S. Agencies) such as the Federal Home Loan Bank System, Federal Home

Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae); bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "A" or higher, by two nationally recognized statistical rating organizations; shares or certificates in a money market mutual fund as defined in the Money Management Act; and the Utah State Public Treasurer's Investment Fund.

The Utah State Treasurer's Office operates the Public Treasurer's Investment Fund (PTIF). The PTIF is available for investment of funds administered by any Utah public treasurer and is not registered with the SEC as an investment company. The PTIF is authorized and regulated by the Money Management Act (Utah Code, Title 51, Chapter 7). The Act established the Money Management Council, which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses of the PTIF, net of administration fees, are allocated based on the participants' average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

Fair Value of Investments

The Agency measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

2. DEPOSITS AND INVESTMENTS (Continued)

At December 31, 2025, the Agency had the following recurring fair value measurements:

		Fair Value Measurements Using		
Investment by fair value level	12/31/25	Level 1	Level 2	Level 3
State of Utah Public Treasurer's Investment Fund	$ 8,680,100		$ 8,680,100	
Total Investments	$ 8,680,100	$ ...	$ 8,680,100	$ ...

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using the following approaches:

- Utah Public Treasurers' Investment Fund: application of the December 31, 2025 fair value factor, as calculated by the Utah State Treasurer, to the Agency's average daily balance in the Fund; and
- Money Market, Bond, and Equity Mutual Funds: published fair value per share (unit) for each fund.

Debt securities classified in Level 3 are valued using consensus pricing.

At December 31, 2025, the Agency had no investments valued that used the net asset valuation method.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Agency's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the State's Money Management Act. Section 51-7-11 of the Money Management Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers' acceptance, fixed rate negotiable deposits, and fixed rate corporate obligations to 270 days - 15 months or less. The Act further limits the remaining term to maturity on all investments in obligations of the United States Treasury; obligations issued by U.S. government sponsored enterprises; and bonds, notes, and other evidence of indebtedness of political subdivisions of the State to 5 years. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding 3 years.

2. DEPOSITS AND INVESTMENTS (Continued)

As of December 31, 2025 the Agency's investments had the following maturities:

Investment Type	Fair Value	Investment Maturities (in Years) Less Than 1	1-5	6-10	More than 10
State of Utah Public Treasurer's Investment Fund	$ 8,680,100	$ 8,680,100			
Total Investments	$ 8,680,100	$ 8,680,100	$ ...	$ ...	$ ...

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Agency has not adopted a formal policy with regards to credit risk on investments, but the Agency informally follows the policy for reducing its exposure to credit risk is to comply with the Money Management Act, as previously discussed.

At December 31, 2025, the Agency's investments had the following quality ratings:

Investment Type	Fair Value	Quality Ratings AAA	AA	A	Unrated
State of Utah Public Treasurer's Investment Fund	$ 8,680,100				$ 8,680,100
Total	$ 8,680,100	$ …	$ …	$ …	$ 8,680,100

2. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Agency's informal policy for reducing this risk of loss is to comply with the Rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial paper and corporate obligations to 5-10% depending upon the total dollar amount held in the portfolio.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Agency will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Agency does not have a formal policy for custodial credit risk. As of December 31, 2025, the Agency had $8,680,100 invested in the Public Treasurer's Investment Fund and was held by them.

3. PENSION

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. Participation in Utah Retirement Systems are comprised of the following Pension Trust Funds:

- Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple employer, cost sharing, retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System) is a multiple employer cost sharing public employee retirement system.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S, Salt Lake City, Utah 84102 or visiting the website: www.urs.org/general/publications

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

3. PENSION (Continued)

System	Final Average Salary	Years of service required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Noncontributory System	Highest 3 years	30 years any age	2.0% per year all years	Up to 4%
		25 years any age*		
		20 years age 60*		
		10 years age 62*		
		4 years age 65		
Tier 2 Public Employees System	Highest 5 years	35 years any age	1.5% per year all years	Up to 2.5%
		20 years any age 60*		
		10 years age 62*		
		4 years age 65		

* Actuarial reductions are applied

**All post-retirement cost-of-living adjustments non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contributions rate summary: As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2025 are as follows:

	Tier 1 - DB System			Tier 2 - DB Hybrid System				Tier 2 - 401(k) Option			
	Employee	Employer	ER 401(k)	Tier2 Fund	Employee	Employer	ER 401(k)	Tier2 Fund	Employee	Employer	ER 401(k)
Noncontributory System											
15 Local Government		15.97		111	0.81	14.19		211		4.19	10.00

***Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans

3. PENSION – (Continued)

For fiscal year ended December 31, 2025, the employer and employee contributions to the Systems were as follows:

System	Employer Contributions	Employee Contributions
Noncontributory System	$ 45,069	
Tier 2 Public Employees System	47,330	$ 2,417
Tier 2 DC Public Employees plan	4,060	
Total Contributions	$ 96,459	$ 2,417

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

Combined Pension Assets, Liabilities, Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, we reported a net pension asset of $0 and a net pension liability of $129,329.

(Measurement Date): December 31, 2024

	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share December 31, 2023	Change (Decrease)
Noncontributory System		$ 96,001	0.0302737%	0.0265313%	0.0037424%
Tier 2 Public Employees System		33,327	0.0111747%	0.0127210%	(0.0015462)%
Total Net Pension Asset/Liability	$ …	$ 129,329			

The net pension asset and liability were measured as of December 31, 2024, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2024 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

3. **PENSION – (Continued)**

For the year ended December 31, 2025, we recognized pension expense of $122,155.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outlflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 71,611	$ 230
Changes in assumptions	19,072	3
Net difference between projected and actual earnings on pension plan investments	31,047	
Changes in proportion and differences betwee contrib-tions and proportionate share of contributions	5,490	3,180
Contributions subsequent to the measurement date	96,459	
Total	$ 223,679	$ 3,413

$96,459 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2025	57,449
2026	58,165
2027	(9,198)
2028	928
2029	7,393
Thereafter	9,070

3. PENSION – (Continued)

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, we recognized pension expense of $85,787.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outlflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 57,203	
Changes in assumptions	7,941	
Net difference between projected and actual earnings on pension plan investments	28,917	
Changes in proportion and differences betwee contrib- tions and proportionate share of contributions	102	$ 2,141
Contributions subsequent to the measurement date	45,069	
Total	$ 139,233	$ 2,141

$45,069 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2025	$ 53,638
2026	52,260
2027	(11,734)
2028	(2,143)
2029	
Thereafter	

3. **PENSION – (Continued)**

Tier 2 Public Employees System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, we recognized pension expense of $36,368.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outlflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 14,408	$ 230
Changes in assumptions	11,131	3
Net difference between projected and actual earnings on pension plan investments	2,130	
Changes in proportion and differences betwee contrib-tions and proportionate share of contributions	5,388	1,039
Contributions subsequent to the measurement date	51,389	
Total	$ 84,446	$ 1,272

$51,389 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2025	$ 3,811
2026	5,905
2027	2,536
2028	3,071
2029	7,393
Thereafter	9,070

Actuarial Assumptions

The total pension liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

4. **PENSION – (Continued)**

Actuarial Assumptions (Continued)

Inflation	2.50 percent
Salary increases	3.5 - 9.5 percent, average, including inflation
Investment rate of return	6.85 percent, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2023. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using the ultimate rates form the MP-2020 improvement scale using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2024, valuation were based on the results of an actuarial experience study for the period ending December 31, 2022

The long-term expected rate of return on pension plan investments was determined using a building-block method, in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Expected Return Arithmetic Basis		
Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term expected portfolio real rate of return
Equity securities	35%	7.01%	2.45%
Debt securities	20%	2.54%	0.51%
Real assets	18%	5.45%	0.98%
Private equity	12%	10.05%	1.21%
Absolute return	15%	4.36%	0.65%
Cash and cash equivalents	0%	0.49%	0.00%
Totals	100%		5.80%
Inflation			2.50%
Expected arithmetic nominal return			8.30%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, a real return of 4.35% that is net of investment expense

4. PENSION – (Continued)

Actuarial Assumptions (Continued)

Discount rate: The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current, active, and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments, to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85 percent) or 1-percentage-point higher (7.85 percent) than the current rate:

System	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
Noncontributory System	$ 406,007	$ 96,001	$ (163,993)
Tier 2 Public Employees System	99,541	33,327	(18,180)
Total	$ 505,548	$ 129,329	$ (182,173)

***Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems but may also be used as a primary retirement plan. These plans are voluntary tax-advantage retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

Grand Water/Sewer Service participates in the following Defined Contribution
*401(k) Plan
*457(b) Plan
*Roth IRA Plan
*Traditional IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plan for fiscal year ended December 31, were as follows:

4. PENSION – (Continued)

Defined Contribution Savings Plans (Continued

	2025	2024	2023
401 (k) Plan			
Employer Contributions	$ 8,648	$ 10,279	$ 10,279
Employee Contributions	1,727	2,133	2,874
457(b) Plan			
Employer Contributions			
Employee Contributions	5,200	3,500	1,500
Roth IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	2,150	2,885	3,870
Traditional IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	980	780	570

Pension Beginning and Ending Values

	Beginning values			**Ending values**		
GASB 68 schedule	**NPL/(NPA)**	**Asset**	**Liability**	**NPL/(NPA)**	**Asset**	**Liability**
Noncontributory	$ 61,541		$ 61,541	$ 96,001		$ 96,001
Tier 2 public employees	24,760		24,760	33,327		33,327
Total	$ 86,301	$ -	$ 86,301	$ 129,329	$ …	$ 129,329

	Net Pension Liabilty/(Asset) at 12/31/23			Net Pension Liability/(Asset) at 12/31/24		
Retirement System	System Total NPL/(NPA)	Proportionate Share	Beginning Values	System Total NPL/(NPA)	Proportionate Share	Ending Values
Noncontributory						
Local Government	$ 231,956,482	0.026531%	$ 61,541	$ 317,111,594	0.026531%	$ 96,001
Tier 2 Public Employees	194,635,943	0.012721%	24,760	298,238,932	0.011175%	33,327
Total	$ 426,592,425		$ 86,301	$ 615,350,526		$ 129,329

5. ACCOUNTS RECEIVABLE

Accounts receivable include the outstanding water and sewer bills and water and sewer connection fees accrued by contracts. The accounts receivable consisted of the following:

	Total
Water and Sewer Receivables	$ 340,738
Less Allowance for Doubtful Accounts	(146,666)
Net	$ 194,072

6. SUBSEQUENT EVENT

Subsequent events were reviewed thru the date of the opinion of June 5, 2026. No items identified that were determined to be included in the footnotes or the financial statements

7. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land and easements	$ 148,127			$ 148,127
Water rights	323,440			323,440
Total capital assets not being depreciated	$ 471,567	$ …	$ …	$ 471,567
Capital assets being depreciated:				
Bldg./Bldg. improvements	$ 382,152	$ 18,174		$ 400,326
Improvements other than bldgs.	3,437,234	108,860		3,546,094
Equipment	866,528	96,989		963,517
Total capital assets being depreciated	$ 4,685,914	$ 224,023	$ …	$ 4,909,937
Less accumulated depreciation for:				
Bldg./Bldg. improvements	$ 215,658	$ 15,204		$ 230,862
Improvements other than bldgs.	820,218	102,537		922,755
Equipment	601,826	53,561		655,387
Total accumulated depreciation	$ 1,637,702	$ 171,302	$ …	$ 1,809,004
Total capital assets, being depreciated, net	$ 3,048,212	$ 52,721	$ …	$ 3,100,933
Business-type activities capital assets, net	$ 3,519,779	$ 52,721	$ …	$ 3,572,500

8. **RESTRICTED NET POSITION**

The Agency has restricted net position of $4,644,610 for the year ending December 31, 2025. The restricted cash is impact fees and interest that are being held for the use in expanding capacity caused by development and growth.

9. **LONG TERM LIABILITIES**

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2025 was as follows:

	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
Compensated Absences	$ 22,865	$ 6,109		$ 28,974	
Net Pension Liability	86,301	43,028		129,329	
	$109,166	$ 49,137	$ …	$ 158,303	$ …

10. **RELATED PARTY TRANSACTIONS**

During the year ended December 31, 2025, the Agency had no related party transactions.

11. **RISK MANAGEMENT**

The Agency is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To cover these liabilities, the Agency has contracted with commercial insurance companies. The Agency pays an annual premium for this coverage.

12. **USE OF ESTIMATES**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

13. **BUDGETARY COMPLIANCE**

The Agency’s actual expenses were $1,408,538 under their adopted amended budget.

GRAND WATER & SEWER SERVICE AGENCY
Required Supplementary Information

GRAND WATER & SEWER SERVICE AGENCY
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
DECEMBER 31, 2025

		Proportion of the net pension liability (asset)	Proportionate share of the net liability (asset)	Covered employee payroll	Proportionate share of the net pension liability (asset) as % of payroll	Plan fiduciary net position as a % of the total pension liability
Noncontributory System	2015	0.0224172%	126,847	265,629	47.75%	87.80%
	2016	0.0191777%	123,144	193,707	63.57%	87.30%
	2017	0.0222860%	97,641	158,908	61.44%	91.90%
	2018	0.0271990%	200,289	193,704	103.40%	87.00%
	2019	0.0275168%	103,707	174,121	59.56%	93.70%
	2020	0.0319703%	16,399	219,913	7.46%	99.20%
	2021	0.0324912%	(186,081)	229,880	-80.95%	108.70%
	2022	0.0290135%	49,693	190,247	26.12%	97.50%
	2023	0.0265313%	61,541	159,945	38.48%	96.90%
	2024	0.0302737%	96,001	215,621	44.52%	96.02%
Tier 2 Public Employees System	2015	0.0045203%	(10)	29,253	-0.03%	100.20%
	2016	0.0151053%	1,685	123,875	1.36%	95.10%
	2017	0.0128453%	1,133	126,108	0.90%	97.40%
	2018	0.0154009%	6,596	178,980	3.69%	90.80%
	2019	0.0160853%	3,618	223,812	1.62%	96.50%
	2020	0.0104406%	1,502	167,074	0.90%	98.30%
	2021	0.0107064%	(4,531)	198,470	-2.28%	103.8%
	2022	0.0126341%	13,757	275,778	4.99%	92.30%
	2023	0.0127210%	24,760	328,880	7.53%	89.58%
	2024	0.0111747%	33,327	331,277	10.06%	87.44%

In accordance with paragraph 81.a of GASB 68, employers will need to disclose a 10-year history of their proportionate share of the net pension liability (asset) in their RSI. This schedule will need to be built prospectively. The schedule above is only for the current year. Prior numbers are available from your prior year note disclosure.

GRAND WATER & SEWER SERVICE AGENCY
SCHEDULE OF CONTRIBUTIONS
DECEMBER 31, 2025

	As of Fiscal year ended December 31	Actuarial Determined Contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
Noncontributory System	2016	24,551	24,551	-	193,707	12.67%
	2017	29,350	29,350	-	158,908	18.47%
	2018	35,777	35,777	-	193,704	18.47%
	2019	32,160	32,160	-	174,121	18.47%
	2020	40,618	40,618	-	219,913	18.47%
	2021	42,459	42,459	-	229,880	18.47%
	2022	34,644	34,644	-	190,247	18.21%
	2023	28,742	28,742	-	159,945	17.97%
	2024	37,567	37,567	-	215,621	17.42%
	2025	45,069	45,069	-	273,605	16.47%
Tier 2 Public Employees System*	2016	18,470	18,470	-	123,875	14.91%
	2017	18,904	18,904	-	126,108	14.99%
	2018	27,522	27,522	-	178,980	15.38%
	2019	35,227	35,227	-	225,915	15.59%
	2020	26,270	26,270	-	167,074	15.72%
	2021	31,664	31,664	-	198,470	15.95%
	2022	44,233	44,233	-	275,778	16.04%
	2023	53,005	53,005	-	331,077	16.01%
	2024	51,728	51,728	-	331,277	15.61%
	2025	47,330	47,330	-	322,166	14.69%
Tier 2 Public Employees DC Only System	2016	-	-	-	-	0.00%
	2017	525	525	-	7,846	6.69%
	2018	-	-	-	-	0.00%
	2019	2,514	2,514	-	37,577	6.69%
	2020	7,127	7,127	-	106,535	6.69%
	2021	5,622	5,622	-	84,033	6.69%
	2022	5,091	5,091	-	79,290	6.42%
	2023	5,994	5,994	-	96,835	6.19%
	2024	6,168	6,168	-	106,723	5.78%
	2025	4,060	4,060	-	86,480	4.69%

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems.

Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered payroll may be different than the board certified rate due to rounding and other administrative practices.

"The accompanying notes are an integral part of these financial statements."

CHANGES IN ASSUMPTIONS:

There were no changes in the actuarial assumptions or methods since the prior actuarial valuation.

GRAND WATER & SEWER SERVICE AGENCY
Supplementary Information

Schedule 3	Schedule of Revenues, Expenditures/Expenses and Administrative Costs – Allocated for All Districts Recorded in the Grand Water & Sewer Service Agency

GRAND WATER & SEWER SERVICE AGENCY
SCHEDULE OF REVENUES, EXPENDITURES/EXPENSES AND
ADMINISTRATION COSTS - ALLOCATED FOR ALL DISTRICTS
RECORDED IN THE GRAND WATER AND SEWER SERVICE AGENCY
FOR THE YEAR ENDED DECEMBER 31, 2025

	GRAND WATER AND SEWER SERVICE AGENCY AUDIT TOTALS DECEMBER 31, 2025	GRAND COUNTY WATER CONSERVANCY DISTRICT - AUDIT AND ALLOCATED TOTALS DECEMBER 31, 2025	SPANISH VALLEY WATER & SEWER IMPROVEMENT DISTRICT - AUDIT AND ALLOCATED TOTALS DECEMBER 31, 2025	GRAND COUNTY SPECIAL SERVICE WATER DISTRICT - AUDIT AND ALLOCATED TOTALS DECEMBER 31, 2025
Governmental Revenues:				
Taxes and grant proceeds				
Interest and miscellaneous income		$ 40,292	$ 55,232	$ 2,400
Total governmental revenues	$ …	$ 40,292	$ 55,232	$ 2,400
Operating Revenues: (allocated to Districts)				
Water fees	$ 1,646,218		$ 1,646,218	
Sewer fees	1,331,253		1,331,253	
Impact fees	459,049	$ 14,544	444,505	
Other fees	38,636		38,636	
Irrigation fees	183,507	183,507		
Total operating revenues	$ 3,658,663	$ 198,051	$ 3,460,612	$ …
Total all revenues	$ 3,658,663	$ 238,343	$ 3,515,844	$ 2,400
Governmental expenditures:				
Highways and public improvements				
Debt service-				
Principal		$ 55,618	$ 130,252	
Interest and fees		587	103,339	
Total governmental expenditures	$ …	$ 56,205	$ 233,591	$ …
Operating Expenses: (allocated to Districts)				
Administrative costs allocation				
(net of interest income - $343,672)	$ 853,372	$ 341,349	$ 512,023	
Dues and Subscriptions	58,997	23,599	35,398	
Public Notices	221	88	133	
Travel and Trainings	5,433	2,173	3,260	
Pump costs - culinary and irrigation	121,978	18,004	103,974	
Sewer treatment	621,710		621,710	
Water assessments and purchases	28,495	28,195	300	
Repairs and maintenance	212,723	85,089	127,634	
Billing expense	51,047	20,419	30,628	
Safety equipment and training	15,806	6,322	9,484	
Professional services	113,932	45,573	68,359	
Insurance	32,720	13,088	19,632	
Line connections and parts	26,475	10,590	15,885	
Rent	35,498	14,199	21,299	
Total operating expenses	$ 2,178,407	$ 608,688	$ 1,569,719	$ …
Total all expenditures/expenses	$ 2,178,407	$ 664,893	$ 1,803,310	$ …

GRAND WATER & SEWER SERVICE AGENCY
SCHEDULE OF REVENUES, EXPENDITURES/EXPENSES AND
ADMINISTRATION COSTS - ALLOCATED FOR ALL DISTRICTS
RECORDED IN THE GRAND WATER AND SEWER SERVICE AGENCY
FOR THE YEAR ENDED DECEMBER 31, 2025

	GRAND WATER AND SEWER SERVICE AGENCY TOTALS DECEMBER 31, 2025	GRAND COUNTY WATER CONSERVANCY DISTRICT TOTALS DECEMBER 31, 2025	SPANISH VALLEY WATER & SEWER IMPROVEMENT DISTRICT TOTALS DECEMBER 31, 2025	GRAND COUNTY SPECIAL SERVICE WATER DISTRICT TOTALS DECEMBER 31, 2025
Excess of all revenues over (under) all expenditures/expenses	$ 1,480,256	$ (426,550)	$ 1,712,534	$ 2,400
Non-operating Revenues (Expenses) (Agency amounts allocated to Districts)				
Connection fees	$ 23,275	$ 6,620	$ 16,655	
City impact fee (expense)				
Proceeds from debt obligations				
Gain/(Loss) sale of assets				
Transfer from Other Gov Agencies/Entities	4,094		4,094	
Transfer from(to) Spanish Valley & Watr Co	(538,238)	(57,040)	(481,198)	
Transfer from(to) Moab City/Spanish W&S	(11,350)		(11,350)	
Contribution from other entities				
Miscellaneous income	2,928	2,331	597	
Total non-operating revenues (expenses)	$ (519,291)	$ (48,089)	$ (471,202)	$ ...
Net income/(loss) current year		$ (474,639)	$ 1,241,332	$ 2,400
Net income (loss) attributable to the Grand Water & Sewer Service Agency - net income(loss) *	$ 960,965	$ (458,726)	$ 1,419,691	
* Calculation of allocated Net income/(loss) of Grand Water & Sewer Service Agency				
Total operating revenues		$ 198,051	$ 3,460,612	
Total operating expenses		(608,688)	(1,569,719)	
Net operating income/(loss)		$ (410,637)	$ 1,890,893	$ ...
Non-operating revenues/(expenses)				
Connection Fees		$ 6,620	$ 16,655	
Transfer from Other Gov Agencies/Entities			4,094	
Gain/(Loss) on sale of fixed assets				
Miscellaneous income/(expenses)		2,331	597	
Transfer from/(to) Districts and City		(57,040)	(492,548)	
Total non-operating revenues/(expenses)		$ (48,089)	$ (471,202)	$ ...
Net income/(loss)		$ (458,726)	$ 1,419,691	$ ...

Note: This schedule is for analysis of funds available in the Grand Water & Sewer Service Agency that pertain to Grand County Water Conservancy District, Spanish Valley Water & Sewer Improvement District and Grand County Special Service Water District. Financial information does not necessarily reflect the revenues and expenditures/expenses reported in their individual reports.

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Board of Directors
Grand Water & Sewer Service Agency
Moab, Utah 84532

RE: Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Grand Water & Sewer Service Agency, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Grand Water & Sewer Service Agency's basic financial statements, and have issued our report thereon dated June 5, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Grand Water & Sewer Service Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Grand Water & Sewer Service Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of Grand Water & Sewer Service Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

GREG MARSING, C.P.A.
DOUGLAS RASMUSSEN, C.P.A.
R. KIRT RICH, C.P.A.
TRACY LUDINGTON, C.P.A.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Grand Water & Sewer Service Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SMUIN, RICH & MARSING

Smuin, Rich & Marsing

Price, Utah

June 5, 2026

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Board of Directors
Grand Water & Sewer Service Agency
Moab, Utah 84532

RE: Independent Auditor's Report on Compliance
and Report on Internal Controls Over Compliance
as Required by the State Compliance Audit Guide

To the Board of Directors:

Report On Compliance with State Requirements

Opinion on Each State Compliance Requirement

We have audited Grand Water & Sewer Service Agency's (Agency) compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, for the year ended December 31, 2025.

State compliance requirements were tested for the year ended December 31, 2025 in the following areas:

Budgetary Compliance	Fund Balance
Fraud Risk Assessment	Cash Management
Utah Retirement Systems	Special and Local Service District Board Members

In our opinion, Grand Water & Sewer Service Agency complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2025.

Basis for Opinion on Each State Requirement

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide), issued by the Office of the Utah State Auditor. Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Agency, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion for each state compliance requirement identified above. Our audit does not provide a legal determination of the Agency's compliance with the compliance requirements referred to above.

GREG MARSING, C.P.A.
DOUGLAS RASMUSSEN, C.P.A.
R. KIRT RICH, C.P.A.
TRACY LUDINGTON, C.P.A.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Agency's government programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Agency's compliance with the requirements referred to above as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Guide but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report On Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report On Internal Control over Compliance (continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose. However, pursuant to *Utah Code* Title 63G, Chapter 2, this report is a matter of public record, and as such, its distribution is not limited.

SMUIN, RICH & MARSING

Smuin, Rich & Marsing

Price, Utah

June 5, 2026

Utah SNOTEL Snow/Precipitation Update Report

Provisional data, subject to revision

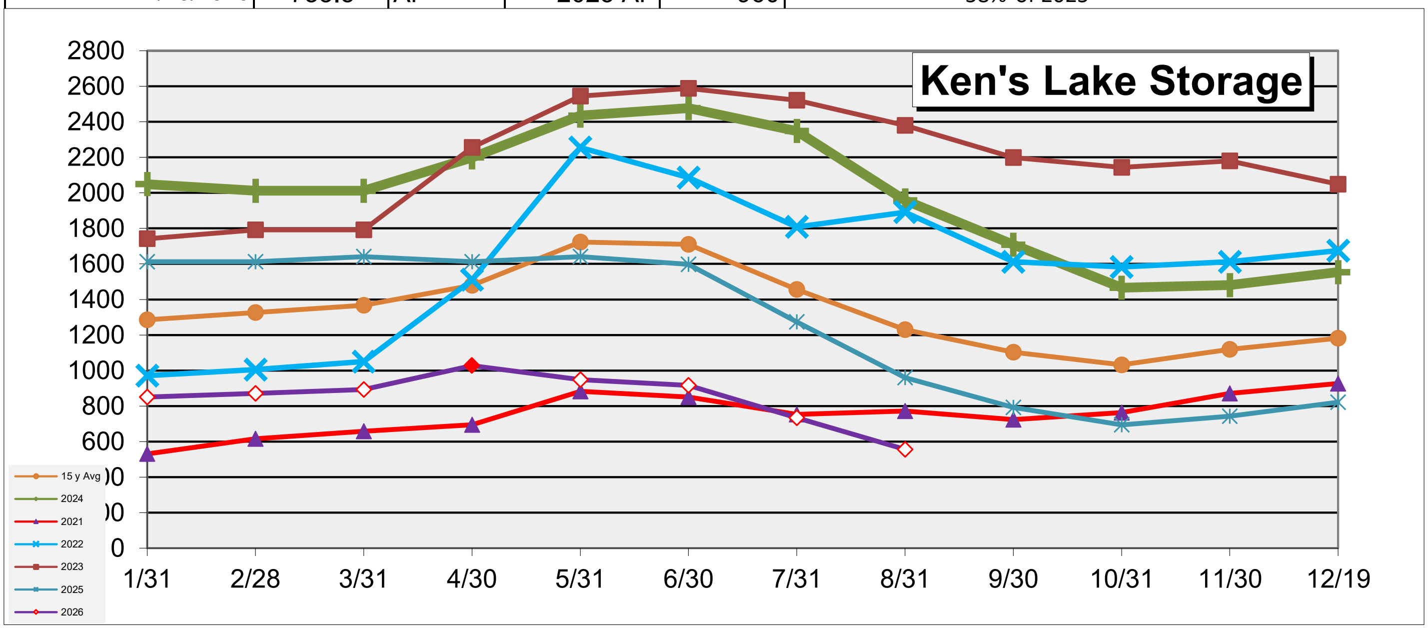
August 17th, 2026

Basin Site Name	Elev (ft)	Snow Water Equivalent Current (in)	Average (in)	Pct of Avg	Year-to-Date Precipitation Current (in)	Average (in)	Pct of Avg
SOUTH EASTERN UTAH *Water Year run October 1 to September 30							
8/17/2026	9580	0	0	*	22.4	28.2	79
7/13/2026	9580	0	0	*	17.3	24.8	70
6/15/2026	9580	0	0	*	17.1	23.0	74
LAST YEAR	9580	0	0	*	17.8	28.2	63
	Max Avg	*	* median average for the day was zero				

Lake level

Full capacity is 2610 AF

8/17/2026	556	AF	2024 AF	1958	28% of 2024
7/13/2026	733.5	AF	2025 AF	960	58% of 2025



Soil Moisture Data

Basin Site Name	Elev. (ft)	Soil Moisture (% Volume) 2 inch	4 inch	8 inch	20 inch	Weighted Average	Estimated % Saturation
SOUTH EASTERN UTAH LASAL MOUNTAIN							
8/17/2026	9758	4.6	*	2.1	5.4	4.09	10%
7/13/2026	9758	0.3	*	0.5	3.4	1.80	4%
Last Year	9578	0.0	*	0.0	3.0	1.38	3%

Grand Water & Sewer Service Agency

3025 E. Spanish Trail Rd. ♦ PO Box 1046 ♦ Moab, UT 84532
435-259-8121 office ♦ 435-259-8122 fax ♦ www.grandwater.org

August 18, 2026

Kyle Beagley
Field Office Manager
BLM Field Office
82 East Dogwood
Moab, Utah 84532

Dear Mr. Beagley

As you may be aware, we are currently experiencing extreme drought conditions in the Spanish Valley watershed. Due to the drought, we are monitoring lake levels closely. Ken's lake is currently at 22.6% capacity with 590 AF of water and 67 water days remaining in the irrigation season. The lake discharge rate averages between 4 and 6 acre-feet per day. We have been pumping groundwater sources since April 1st to offset and reserve capacity in the lake. If flows remain similar, we would end the irrigation season with just over 188 acre-feet remaining in the lake.

The Agency has contacted the Utah DNR regarding the lake level. They did not restock the lake this spring and have no restocking scheduled for the remainder of this year.

The Agency is doing what we can to promote conservation, while offsetting irrigation water with alternate sources to remain above the 400 AF conservation pool. The Agency would like to request a waiver from the BLM for the use down to 200 AF, leaving a 200 AF pool. This request would only be implemented if conditions worsen and is only for the remainder of the 2026 irrigation season. We will then monitor snowpack and reevaluate conditions for the upcoming 2027 season.

Regards,

Ben T. Musselman

Ben Musselman
Agency Manager

• **Working title of the proposed project:** Field Evaluation of Controlled Atmospheric Ionization for Water-Energy Security in the Colorado River Basin

• **BAA priority area:** Water for Energy Reliability and Reservoir Resilience

• **Principal Technical POC:** Dr. T.P. DeFelice, PMP, Technical Director, Rain Enhancement Technologies, Inc., 854 Baseline Pl Unit C, Brighton, CO 80603-9764, 920-889-5507, clddoc1@gmail.com or Tom@rainenhancement.com

• **Principal Contractual POC:** Benjamin Musselman, Agency Manager, Spanish Valley Water and Sewer Improvement District, 3025 E Spanish Trail Rd, PO Box 1046, Moab, UT 84532, (435) 259-8121, ben@grandwatersewerut.gov

• **Offeror:** Spanish Valley Water and Sewer Improvement District, 3025 E Spanish Trail Rd, PO Box 1046, Moab, UT 84532

• **Organization Type:** Political subdivision of the State of Utah — water and sewer improvement district governed by an elected Board of Trustees, operating through the Grand Water and Sewer Service Agency interlocal agency

• **Confirmation of a current SAM.gov registration:** Yes — UEI= **L2W6BZNMGMC6**; registered for Federal Assistance Awards Only with change to "All Contracts" submitted August 9, 2026; active until December 2, 2026.

• **Names, addresses, roles and expertise for project partners:**

Rain Enhancement Technologies, Inc., 854 Baseline Pl Unit C, Brighton, CO 80603-9764 — WETA technology owner; technical lead; field operations and instrumentation; prior multi-year atmospheric ionization field campaign experience.

Grand Water & Sewer Service Agency, 3025 E Spanish Trail Rd, Moab, UT 84532 — interlocal operating agency for the District; regional water system operations; project administration; stakeholder engagement across Grand County water users.

Utah State University, 1415 Old Main Hill, Logan, UT 84322 — aerosol-cloud physics; atmospheric measurement and instrumentation; modeling; student research capacity.

Utah Department of Natural Resources, 1594 W North Temple, Salt Lake City, UT 84116 — environmental monitoring networks; meteorology; state water resource data.

• **Date of submittal:** August 10, 2026

• **Proprietary data restrictions, if any:** This white paper contains no proprietary or trade secret information, with one exception: technical descriptions of the WETA atmospheric ionization system reflect technology developed at private expense by Rain Enhancement Technologies, Inc. and are furnished for evaluation purposes only. The Offeror asserts no restriction on the Government's use, disclosure, or reproduction of this white paper for evaluation of this submission. Data first produced under any resulting contract will be governed by FAR Part 27.

Proposed Project Approach

Background

The consortium will reduce uncertainty in environmental prediction while establishing the scientific foundation needed to evaluate a solar-powered, atmospheric ionization technology as a potential approach to enhancing water security at near-zero extra energy cost. It will integrate meteorological, hydrological, cloud, land-surface, and atmospheric observations with advanced modeling to improve forecasts and decision-making for water and energy reliability.

The Offeror's vision is a durable, utility-anchored Colorado River Basin consortium in which regional water providers, a research university, state resource agencies, federal water and power operators, and technology developers jointly evaluate and, where validated, deploy supply-side and predictive measures that measurably reduce energy-water vulnerability. Phase 1 establishes the governance, shared measurement infrastructure, and evidentiary standards for that consortium to outlast any single project.

Since the project is co-developed with government agencies, utilities, and industry partners under operational conditions, we estimate a 60–70 percent probability that the resulting datasets, models, and decision-support tools produced will transition to operational use within five years of project completion. The resulting scientific evidence will reduce key uncertainties surrounding atmospheric ionization and provide a rigorous basis for evaluating its future role in water-security technologies.

Scope of Work

Randomized, double-blind field experiments conducted in the Colorado River Basin will determine whether atmospheric ionization produces statistically measurable aerosol microphysical responses under representative atmospheric conditions. The resulting observations will be integrated with meteorological, hydrological, and atmospheric models to reduce uncertainty in environmental prediction and establish the scientific foundation for evaluating future atmospheric ionization applications relevant to water security. A multidisciplinary consortium of academic, government, utility, and industry partners will execute the project, combining expertise in atmospheric science, aerosol-cloud interactions, environmental monitoring, modeling, and technology development. This project directly supports the BAA objective of Water for Energy Reliability and Reservoir Resilience through improved environmental prediction, technology validation, and decision-support capabilities.

Technical Approach and Scientific Hypothesis

The project will test the null hypothesis that controlled atmospheric ionization produces no statistically significant change in the average size distribution of ambient aerosol or when applicable cloud system populations under naturally varying atmospheric conditions. This hypothesis will be evaluated through a 32-week randomized, double-blind field experiment integrating atmospheric observations, transport modeling, statistical analysis, and decision-support development. The proposed effort addresses unresolved ion-aerosol and ion-aerosol-cloud interactions through controlled field experimentation. Continuous co-located measurements of aerosol and cloud properties, ion concentrations, gas-phase composition, meteorological conditions, precipitation, and wind fields will be collected at three WETA deployment sites near Moab, Utah, during randomized ionization ON/OFF operational periods.

Because ion-induced aerosol modification is difficult to distinguish from natural atmospheric variability, the project employs a statistically rigorous experimental design combined with comprehensive environmental observations, advanced transport modeling, and decision-support development to evaluate atmospheric responses under representative field conditions. The work has been divided into 4 tasks as summarized in Table 1 (positioned in Schedule and Price Estimate section below). Table 2 identifies the most likely risks or challenges during project implementation and their mitigation strategy.

Risk Management or Challenges during project implementation

Table 2 Risk Management System

Risk	Impact	Mitigation
WETA system reliability	High	Solar power system with backup AC power capability, operational monitoring, fault detection
Detection of subtle atmospheric responses	High	Double-blind experimental design, comprehensive observations, statistical modeling
Site representativeness	Medium	Meteorological analysis, plume modeling, OSSE framework before deployment
Field site access and permitting for sites 2 and 3	Medium	Site 1 already permitted and operational; permitting initiated in Week 1; campaign design tolerates staged site activation
Partner availability and consortium continuity	Low	Four-organization consortium with defined roles; Partner & technical leaders hold monthly reviews; documented QA/QC enables continuity of operations

Decision-Support Development A prototype decision-support capability will integrate field observations with meteorological, hydrological, cloud, aerosol, land-cover, and transport modeling datasets. The framework will assess scarcity-to-generation-risk conditions relevant to reservoir resilience, water reliability, and energy security in the Basin. It is not intended to replace operational forecasting systems, but to add environmental information supporting assessments of water availability, reservoir conditions, and energy-generation risk. If statistically significant atmospheric responses are validated, the framework will also support evaluation of longer-term operational scenarios. Preliminary WETA analyses based on the 6-year Oman field trials and 1-year field trials in Colorado and La Sal Mountains Utah indicate that WETA increased water availability on the order of 10–20% relative to natural conditions. The proposed research is designed to test the scientific assumptions underlying these preliminary estimates rather than demonstrate operational water enhancement. The 32-week field study will deploy atmospheric measurements at three experimental sites in the La Sal Mountains, Utah, co-located with WETA systems. Site selection will be guided by meteorological analysis and plume transport modeling to maximize representative atmospheric sampling. Figure 1 illustrates a current WETA site, its site layout including surrounding topography, conceptual plume geometry, and the three study locations.

Observational datasets will be integrated with LANDFIRE datasets, HYSPLIT transport modeling, and WRF simulations to characterize plume transport, atmospheric residence time, and environmental dependencies. Statistical evaluation will include Bayesian Structural Time Series analysis, Ridge Regression with environmental covariates, and event-scale plume-response ana lyses.

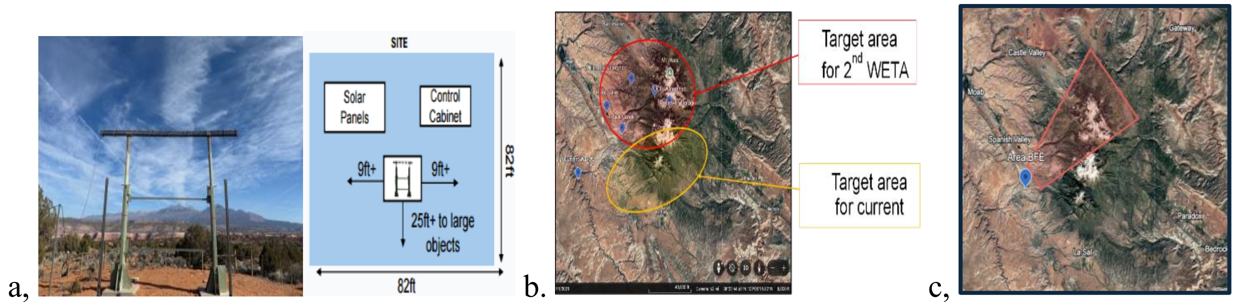


Fig. 1 a, RET WETA device in La Sal Mountains, San Juan County, Utah; Site layout. The WETA array height is variable and no higher than 8 m above the ground. b. current and second-site target areas. c. third-site target area (Beaver Flats East, BFE). The target area orientation aligns with mean lower atmospheric winds.

The consortium intends to engage the Bureau of Reclamation Upper Colorado Basin Region, the Western Area Power Administration, and the USGS Utah Water Science Center to align observations and decision-support outputs with federal reservoir and hydropower operations and will formalize these collaborations at the full proposal stage. The three field sites lie within the Upper Colorado sub-basin upstream of Lake Powell and Glen Canyon Dam, the federal infrastructure whose reservoir and generation reliability this work is intended to inform. All WETA hardware is contractor-owned and contractor-furnished; no federally owned test bed or research real estate is constructed under this project.

Consortium Development and Project Management, Core consortium partners and their roles:

Spanish Valley Water and Sewer Improvement District, with its interlocal operating agency Grand Water & Sewer Service Agency (GWSSA): Prime contractor and lead organization. Provides operational water utility expertise, regional water-security context for the Colorado River Basin, stakeholder engagement across Grand County water users, and serves as the initial operational end user of the decision-support capability developed under Task 4. Through GWSSA the District coordinates with two additional regional water districts, extending project reach across the Moab and Spanish Valley service areas.

Locating prime responsibility with a public regional water district ensures that research priorities, data products, and decision-support tools are shaped from the outset by operational water-security requirements rather than retrofitted to them after development.

The Spanish Valley Water and Sewer Improvement District serves as the lead organization and prime contractor, reflecting the project's orientation toward operational water-security outcomes in the Colorado River Basin. The District is a political subdivision of the State of Utah governed by an elected Board of Trustees and operates through the Grand Water & Sewer Service Agency (GWSSA), an interlocal agency that also administers operations for the Grand County Water Conservancy District and the Grand County Special Service Water District. Prime responsibility therefore rests with a public water entity whose operating agency serves three regional water districts in the Upper Colorado sub-basin. The District holds contractual responsibility, financial administration, and reporting accountability for the award, administered through GWSSA.

Rain Enhancement Technologies, Inc. (RET) serves as technical lead. Dr. T.P. DeFelice, PMP certified since 2005, directs overall technical execution, field operations, and consortium technical coordination. RET owns and operates the WETA atmospheric ionization systems at the three La Sal Mountains field sites and brings six years of prior analogous atmospheric ionization field campaign experience from an extended deployment in Oman led by RET Chief Technology Officer Scott Morris. Dr. Jeff Chagnon, an atmospheric dynamicist, leads atmospheric modeling and dynamics, including WRF-based simulation, plume transport, and interpretation of atmospheric variability.

Utah State University leads aerosol-cloud physics, atmospheric instrumentation, and modeling under Dr. Binod Pokharel, and provides graduate and postdoctoral research capacity. The Utah Department of Natural Resources, through Jonathan Jennings, contributes environmental monitoring networks, meteorological expertise, and state water resource data.

Consortium coordination operates through a technical leadership team chaired by the technical lead, with monthly technical reviews against the milestone schedule in Table 1 and quarterly reviews with the prime. Project execution follows established systems engineering, quality assurance, and risk management practices, including configuration control of field instrumentation, documented calibration and QA/QC procedures, and structured risk review at each milestone.

Project's Relative Importance

The Colorado River Basin faces increasing uncertainty in water availability due to prolonged drought, changing hydroclimatic conditions, and growing demands on limited water resources. Improving environmental prediction and understanding atmospheric processes that influence precipitation are essential for reducing uncertainty in reservoir operations, hydropower reliability, and long-term water resource planning.

One unresolved scientific question is whether controlled atmospheric ionization produces measurable changes in aerosol populations under realistic atmospheric conditions and, if so, how those changes influence downstream processes relevant to cloud development and precipitation.

Existing theoretical studies, numerical modeling investigations, and field observations suggest that atmospheric ions may influence aerosol and cloud microphysical processes. However, determining the magnitude, persistence, and environmental dependence of potential ion-aerosol interactions under naturally varying atmospheric conditions remains the greatest significant challenge. Controlled field experiments are therefore needed to determine whether statistically significant responses can be detected and to identify the atmospheric conditions associated with potential responses.

Short-term (0–12 months): establish the instrumented field network, execute the randomized campaign, and deliver a first statistically rigorous assessment of controlled ionization effects on aerosol properties. **Medium-term (1–3 years):** translate validated findings into operational decision-support for reservoir and hydropower risk assessment and extend the consortium to additional Basin water and energy partners. **Long-term (3–10 years):** if effects are confirmed, provide Basin water managers an additional supply-side management option and a transferable measurement and evaluation framework; if effects are not confirmed, deliver a definitive negative result that redirects public investment away from an unproven intervention class — itself a durable contribution to Basin water-security planning.

Scientific Outcomes:

- Determine whether controlled atmospheric ionization produces measurable aerosol responses under realistic atmospheric conditions.
- Establish a unique ion-aerosol-cloud observational dataset.
- Improve understanding of atmospheric processes affecting environmental prediction.

Technology Outcomes:

- Generate field performance data informing future readiness assessment of the WETA system.
- Demonstrate integration of atmospheric observations with modeling and decision-support tools.

Water-Energy Security Outcomes:

- Reduce uncertainty associated with atmospheric processes relevant to water availability.
- Develop a prototype decision-support capability supporting future reservoir resilience and energy-generation risk assessments.

EPSCoR Capacity Outcomes:

- Train graduate students, postdoctoral researchers, and early-career scientists.
- Build regional research capacity through academic, government, utility, and industry collaboration.

Schedule and Price Estimate

Period of Performance: 12 months and Table 1 provides its tasks and Major Milestones
ROM Cost Estimate: Approximately $2.9M, covering consortium personnel, student participation, field deployment, instrumentation, travel, data analysis, and decision-support development.

Table 1 Task level work breakdown to carry out the Short-term Objectives for SECI-WSS

Task	Purpose	Major Activities	Deliverable	Milestone
Task 1: WETA Deployment and Field System Validation	Establish experimental capability	Deploy WETA systems; complete calibration; establish communications, finalize permitting, monitoring, and QA/QC procedures	Fully operational and validated WETA field network	Validated WETA field network operational (Weeks 1-12)
Task 2: Randomized Double-Blind Field Experiment	Generate controlled observational dataset	Conduct randomized ionization ON/OFF operations; collect aerosol, ion, gas, meteorological, and precipitation measurements	Quality-controlled atmospheric dataset	Field campaign completed (Weeks 9–40)
Task 3: Data Integration, Modeling, Scientific Analysis and Evaluation	Determine whether hypothesis is supported	Integrate observations with HYSPLIT, WRF, BSTS, Ridge Regression, and plume analyses	Scientific assessment of ion-aerosol interactions and environmental dependencies	Completion of hypothesis evaluation- (Weeks 26–50)
Task 4: Adaptive Decision-Support Capability Development	Translate findings to water-energy applications	Integrate meteorological, hydrological, aerosol, cloud, LANDFIRE, transport modeling, and reservoir information	Prototype decision-support capability (SRL ≥2)	Decision-support framework demonstrated (Weeks 40–52)

3025 E. Spanish Trail Rd. ♦ PO Box 1046 ♦ Moab, UT 84532
435-259-8121 office ♦ 435-259-8122 fax ♦ www.grandwater.org

RE: ADMINISTRATIVE SURPLUS DECLARATION

Vehicle Make and Model: Ford F-150
Year: 2013
VIN: 1FDFX1EF4DKF33519
Mileage: 78,080
GWSSA Asset/Equipment No: 101

DECLARATION OF SURPLUS

I, Gary Wilson, the President of the Grand Water & Sewer Service Agency ("GWSSA"), hereby declare the above-described vehicle to be **surplus personal property of GWSSA**.

The vehicle is no longer required for GWSSA's current or anticipated operational needs. Accordingly, the vehicle may be disposed of by sale or other authorized method in accordance with GWSSA policies and applicable Utah law.

The GWSSA Agency Manager is authorized to take the administrative actions reasonably necessary to facilitate the disposition of the surplus vehicle, including establishing the method of sale, advertising or otherwise offering the vehicle for sale, accepting an appropriate offer, completing the necessary documentation, and transferring title upon completion of the sale.

This Administrative Surplus Declaration shall serve as the official authorization for the disposition of the vehicle described above.

Signed on this day, **August 20th, 2026,** and effective immediately.

____
GARY WILSON, PRESIDENT

ATTEST:

____
BEN MUSSELMAN, AGENCY MANAGER

July 30, 2026

Grand Water
RE: Quote

Via e-mail: BEN@GRANDWATER.ORG
Phone: 435-259-8121

Dear Ben,

Mike Zimmerman Well Service, LC, appreciates the opportunity to quote our services on your project. Established below is our 'Price Proposal' for the work in question.

DESCRIPTION	UNIT	QUANTITY ESTIMATE	UNIT $	EXTENDED $
1. 25 HP 150 GPM SSI Pump	EA	1	$6446.00	$6,446.00
2. 25 HP 230V 3 PH 6" Motor	EA	1	$5502.00	$5,502.00
3. 30 HP Danfoss VFD Outdoor Enclosure w/ remote keypad, HOA, process controller	EA	1	$26,924.00	$26,924.00
4. 3" Deep Set PVC Pipe	LF	220	$13.70	$3,014.00
5. PVC Shroud	EA	1	$600.00	$ 600.00
6. #2 Wire	LF	350	$15.20	$5,320.00
7. Splice Kit	EA	2	$40.00	$ 80.00
8. 3" Check Valve	EA	2	$1,320.00	$2,640.00
9. 3" Pitless Adapter	EA	1	$2,333.00	$2,333.00
10. 4" Cable Seal	EA	1	$403.00	$ 403.00
11. Water Level Sensor	EA	1	$2994.00	$2,994.00
12. Misc Fittings & Supplies	EA	1	$500.00	$ 500.00
13. Labor	HR	16	$275.00	$4,400.00
14. Per Diem 2 Men Per day	DAY	2	$300.00	$ 600.00
			TOTAL:	$61,756.00

1. 6 Year Warranty on VFD	EA	1	$1400.00	$1,400.00
			TOTAL:	$1,400.00

<u> Secondary to market uncertainty, steel prices are subject to change **</u>**

Actual quantities may vary. Quotation valid for ten (10) days from date written. 50% of estimated drilling cost is required prior to drilling well, balance due upon completion. Price does not include permits, site preparation, trenching or cleaning of landscape.
A 3% service charge will be applied for payment with a credit card.
Water softeners, filters, and water treatment systems available.

Mike Zimmerman Well Service, LLC / GZ 801-250-1400

Desert H2O
PO Box 1028
Moab, UT 84532

Estimate

Date 8/6/2026
Estimate # 517

Name / Address
Grand County Water and Sewer

APPROVED

P.O. #
Terms Net 30

Due Date 9/5/2026
Other

Description	Qty	Rate	Total
Pump system for Darcy Well			
Danfoss 15hp 230v single phase in 3 phase out	1	15,736.00	15,736.00
Franklin 175 GPM F/E SSR 15HP 6STG 6IN PUMP END	1	5,547.96	5,547.96
Franklin Electric 2363138120 Volt-X Sand Fighter Motor w/Subtrol 6" 15-HP 230/460-Volt 60-Hz Three-Phase 3-Wire	1	3,349.50	3,349.50
Baker 3" Weld on Pitless adapter	1	2,576.00	2,576.00
10" Well cap	1	1,198.00	1,198.00
Johnson Screens JSL Rapid 3" PVC SCH80 Drop Pipe	300	22.00	6,600.00
3" JSL Coupling	16	180.00	2,880.00
3" JSL to NPT SS adapter	2	378.00	756.00
3" Check Valve	1	740.00	740.00
3"x6" SS Nipple	1	70.00	70.00
#4 Submersible Pump Wire	350	12.00	4,200.00
#4 Underwater splice kit	1	45.00	45.00
Flow sleeve for pump	1	200.00	200.00
Sounder tubing for well transducer	290	3.00	870.00
Conduit and fittings	1	300.00	300.00
Well transducer and wire	1	500.00	500.00
Labor to install pitless adapter, pump, and controls	10	200.00	2,000.00

Ben T. Musselman

Subtotal	$47,568.46
Sales Tax (7.35%)	$0.00
Total	$47,568.46

Desert H2O
dannyprickett@hotmail.com
435-259-1757
435-259-1757

Contractor's Application for Payment No. 5

	Application Period: From 7/17/2026 To 8/13/2026	Application Date: 8/13/2026
To (Owner): ***Grand Water & Sewer Service Agency***	From (Contractor): ***Alpine Excavation & Construction***	Via (Engineer): ***SUNRISE ENGINEERING, INC***
Project: ***GWSSA Holyoak Water Improvements 2025***	Contract: ***GWSSA Holyoak Water Improvements 2025***	
Owner's Contract No.: ***NOT APPLICABLE***	Contractor's Project No.:	Engineer's Project No.: ***S12520***

Application For Payment

Change Order Summary

Approved Change Orders		
Number	Additions	Deductions
1	$21,375.40	
TOTALS	$21,375.40	$0.00
NET CHANGE BY CHANGE ORDERS	**$21,375.40**	

1. ORIGINAL CONTRACT PRICE	$	**$915,441.40**
2. Net change by Change Orders	$	**$21,375.40**
3. Current Contract Price (Line 1 ± 2)	$	**$936,816.80**
4. TOTAL COMPLETED AND STORED TO DATE (Column F total on Progress Estimates)	$	**$676,401.20**
5. RETAINAGE:		
a. 5% X $595,708.16 **Work Completed**	$	**$29,785.41**
b. 5% X $59,862.04 **Stored Material**	$	**$2,993.10**
c. Total Retainage (Line 5.a + Line 5.b)	$	**$32,778.51**
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5.c)	$	**$643,622.69**
7. LESS PREVIOUS PAYMENTS (Line 6 from prior Application)	$	**$488,515.19**
8. AMOUNT DUE THIS APPLICATION	$	**$155,107.50**
9. BALANCE TO FINISH, PLUS RETAINAGE (Column G total on Progress Estimates + Line 5.c above)	$	**$293,193.71**

Contractor's Certification

The undersigned Contractor certifies, to the best of its knowledge, the following:
(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;
(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and
(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

Contractor Signature [signature]

By: Dalton Wheeler Date: 8/19/2026

Payment of: $ $155,107.50
(Line 8 or other - attach explanation of the other amount)
is recommended by: [signature] (Engineer) 08/19/2026 (Date)

Payment of: $ $155,107.50
(Line 8 or other - attach explanation of the other amount)
is approved by: Dem T. Musselman (Owner) 8/20/2026 (Date)

Approved by: ______ Funding or Financing Entity (if applicable) ______ (Date)

Progress Estimate

Contractor's Application

For (Contract): ***GWSSA Holyoak Water Improvements 2025***	Application Number: 5
Application Period: From 7/17/2026 To 8/13/2026	Application Date: 8/13/2026

A					B	C	D	E	F		G
Item		Contract Information				Estimated Quantity Installed	Value of Work Installed to Date	Materials Presently Stored (not in C)	Total Completed and Stored to Date (D + E)	% (F / B)	Balance to Finish (B - F)
Bid Item No.	Description	Item Quantity	Units	Unit Price	Total Value of Item ($)						
1	Mobilization (5%)	1	LS	$ 115,000.00	$115,000.00	75%	$86,250.00		$86,250.00	75.0%	$ 28,750.00
2	Traffic Control	1	LS	$ 25,000.00	$25,000.00	75%	$18,750.00		$18,750.00	75.0%	$ 6,250.00
3	Subsurface Investigation	10	HOUR	$ 180.00	$1,800.00	25	$4,500.00		$4,500.00	250.0%	$ (2,700.00)
4	Imported Trench or Sturctural Backfill (Hwy 191)	1,510	LF	$ 28.00	$42,280.00	0	$0.00		$0.00	0.0%	$ 42,280.00
5	Imported Pipe Bedding	4,820	LF	$ 10.00	$48,200.00	3396	$33,960.00		$33,960.00	70.5%	$ 14,240.00
6	Untreated Base Course	470	CY	$ 42.00	$19,740.00	120	$5,040.00		$5,040.00	25.5%	$ 14,700.00
7	8" PVC Pipe AWWA C900 SDR18 & Fittings	4,820	LF	$ 42.00	$202,440.00	3441	$144,522.00	$17,774.50	$162,296.50	80.2%	$ 40,143.50
8	8" Gate Valve	19	EA	$ 2,800.00	$53,200.00	16	$44,800.00	$6,461.22	$51,261.22	96.4%	$ 1,938.78
9	Reconnect Existing Fire Hydrant	5	EA	$ 3,800.00	$19,000.00	3	$11,400.00	$4,380.47	$15,780.47	83.1%	$ 3,219.53
10	New Fire Hydrant Assembly	3	EA	$ 8,000.00	$24,000.00	3	$24,000.00	$0.00	$24,000.00	100.0%	$ -
11	Remove Exist. Hydrant	3	EA	$ 2,800.00	$8,400.00	1	$2,800.00	$359.22	$3,159.22	37.6%	$ 5,240.78
12	Existing Service Reconnection (3/4" or 1")	15	EA	$ 1,600.00	$24,000.00	6	$9,600.00	$4,633.37	$14,233.37	59.3%	$ 9,766.63
13	1" Service Meter Setter Assembly	19	EA	$ 2,300.00	$43,700.00	20	$46,000.00	$0.00	$46,000.00	105.3%	$ (2,300.00)
14	1" IPS SDR 9 Poly Service Lateral	268	LF	$ 17.50	$4,690.00	492	$8,610.00		$8,610.00	183.6%	$ (3,920.00)
15	Install Dual Check Water Service Meter Yoke	15	EA	$ 1,000.00	$15,000.00	5	$5,000.00		$5,000.00	33.3%	$ 10,000.00
16	Replace 3" Bituminous Surfacing	406	SY	$ 85.00	$34,510.00	0	$0.00		$0.00	0.0%	$ 34,510.00
17	Replace 7" Bituminous Surfacing	92	SY	$ 145.00	$13,340.00	0	$0.00		$0.00	0.0%	$ 13,340.00
18	Pavement Cutting	3,370	LF	$ 2.00	$6,740.00	5040	$10,080.00		$10,080.00	149.6%	$ (3,340.00)
19	Combination Air Valve Assembly	1	EA	$ 5,600.00	$5,600.00	0	$0.00	$1,777.36	$1,777.36	31.7%	$ 3,822.64
20	Clear and Grub	1	LS	$ 15,000.00	$15,000.00	75%	$11,250.00		$11,250.00	75.0%	$ 3,750.00
Bid Alt 1 - Murphy Lane											
21	Imported Trench or Sturctural Backfill	1,380	LF	$ 38.53	$53,171.40	1272	$49,010.16		$49,010.16	92.2%	$ 4,161.24
22	Imported Pipe Bedding	1,380	LF	$ 21.00	$28,980.00	1272	$26,712.00		$26,712.00	92.2%	$ 2,268.00
23	Untreated Base Course	130	CY	$ 45.00	$5,850.00	0	$0.00		$0.00	0.0%	$ 5,850.00
24	8" PVC Pipe AWWA C900 SDR18 & Fittings	1,380	LF	$ 42.00	$57,960.00	1272	$53,424.00	$1,961.30	$55,385.30	95.6%	$ 2,574.70
25	8" Gate Valve	2	EA	$ 3,200.00	$6,400.00	0	$0.00	$4,324.61	$4,324.61	67.6%	$ 2,075.39
26	Reconnect Existing Fire Hydrant	1	EA	$ 5,200.00	$5,200.00	0	$0.00	$1,025.26	$1,025.26	19.7%	$ 4,174.74
27	New Fire Hydrant Assembly	1	EA	$ 9,200.00	$9,200.00	0	$0.00	$8,492.23	$8,492.23	92.3%	$ 707.77
28	Existing Service Reconnection (3/4" or 1")	3	EA	$ 1,800.00	$5,400.00	0	$0.00	$1,563.40	$1,563.40	29.0%	$ 3,836.60
29	1" Service Meter Setter Assembly	4	EA	$ 3,400.00	$13,600.00	0	$0.00	$5,009.54	$5,009.54	36.8%	$ 8,590.46
30	1" IPS SDR 9 Poly Service Lateral	180	LF	$ 28.00	$5,040.00	0	$0.00	$329.43	$329.43	6.5%	$ 4,710.57
31	Install Dual Check Water Service Meter Yoke	3	EA	$ 1,000.00	$3,000.00	0	$0.00	$1,770.12	$1,770.12	59.0%	$ 1,229.88

Progress Estimate

Contractor's Application

For (Contract): *GWSSA Holyoak Water Improvements 2025*	Application Number: 5
Application Period: From 7/17/2026 To 8/13/2026	Application Date: 8/13/2026

A					B	C	D	E	F		G
Item		Contract Information				Estimated Quantity Installed	Value of Work Installed to Date	Materials Presently Stored (not in C)	Total Completed and Stored to Date (D + E)	% (F / B)	Balance to Finish (B - F)
Bid Item No.	Description	Item Quantity	Units	Unit Price	Total Value of Item ($)						
		Change Order 1									
32	1-1/2" Service Meter Assembly	1	EA	$ 11,450.00	$11,450.00	1	$11,450.00		$11,450.00	100.0%	$ -
33	1-1/2" CTS SDR 9 Service Lateral	23	LF	$ 68.00	$1,564.00	15	$1,020.00		$1,020.00	65.2%	$ 544.00
34	2" Gate Valve	1	EA	$ 1,750.00	$1,750.00	1	$1,750.00		$1,750.00	100.0%	$ -
35	1" Service Meter Setter Assembly w/ Traffic Rated Lid	1	EA	$ 3,281.00	$3,281.00	1	$3,281.00		$3,281.00	100.0%	$ -
36	Traffic Rated Meter Lid	1	EA	$ 360.00	$360.00	1	$360.00		$360.00	100.0%	$ -
37	Loop Water Main Around Existing Utility	1	EA	$ 2,970.00	$2,970.00	1	$2,970.00		$2,970.00	100.0%	$ -
	Totals				**$936,816.40**		**$595,708.16**	**$59,862.04**	**$676,401.20**	**72.2%**	**$260,415.20**

Stored Material Summary

Contractor's Application

For (Contract): *GWSSA Holyoak Water Improvements 2025*	Application Number: 5
Application Period:	Application Date: 8/13/2026

A	C	D		E		F		G
Bid Item No.	Description of Materials or Equipment Stored	Stored Previously		Amount Stored this Month ($)	Subtotal Amount Completed and Stored to Date (D + E)	Incorporated in Work		Materials Remaining in Storage ($)
		Date Placed into Storage	Amount ($)			Date (Month/ Year)	Amount ($)	
7	8" PVC Pipe AWWA C900 SDR18 & Fittings	Apr-26	$ 135,457.52		$ 135,457.52	7/2026	$ 117,683.02	$17,774.50
8	8" Gate Valve	Apr-26	$ 40,921.03		$ 40,921.03	7/2026	$ 34,459.82	$6,461.22
9	Reconnect Existing Fire Hydrant	Apr-26	$ 10,951.17		$ 10,951.17	7/2026	$ 6,570.70	$4,380.47
10	New Fire Hydrant Assembly	Apr-26	$ 17,892.90		$ 17,892.90	7/2026	$ 17,892.90	$0.00
11	Remove Exist. Hydrant	Apr-26	$ 538.83		$ 538.83	6/2026	$ 179.61	$359.22
12	Existing Service Reconnection (3/4" or 1")	Apr-26	$ 7,722.29		$ 7,722.29	7/2026	$ 3,088.91	$4,633.37
13	1" Service Meter Setter Assembly	Apr-26	$ 22,341.87		$ 22,341.87	7/2026	$ 22,341.87	$0.00
19	Combination Air Valve Assembly	Apr-26	$ 1,777.36		$ 1,777.36		$ -	$1,777.36
24	8" PVC Pipe AWWA C900 SDR18 & Fittings	Apr-26	$ 25,061.04		$ 25,061.04	7/2026	$ 23,099.74	$1,961.30
25	8" Gate Valve	Apr-26	$ 4,324.61		$ 4,324.61		$ -	$4,324.61
26	Reconnect Existing Fire Hydrant	Apr-26	$ 1,025.26		$ 1,025.26		$ -	$1,025.26
27	New Fire Hydrant Assembly	Apr-26	$ 8,492.23		$ 8,492.23		$ -	$8,492.23
28	Existing Service Reconnection (3/4" or 1")	Apr-26	$ 1,563.40		$ 1,563.40		$ -	$1,563.40
29	1" Service Meter Setter Assembly	Apr-26	$ 5,009.54		$ 5,009.54		$ -	$5,009.54
30	1" IPS SDR 9 Poly Service Lateral	Apr-26	$ 329.43		$ 329.43	7/2026	$ -	$329.43
31	Install Dual Check Water Service Meter Yoke	Apr-26	$ 1,770.12		$ 1,770.12	7/2026	$ -	$1,770.12
			$ 285,178.63	**$0.00**	**$ 285,178.63**		**$ 225,316.58**	$ 59,862.04

Grand Water & Sewer Service Agency

3025 E. Spanish Trail Rd. ♦ PO Box 1046 ♦ Moab, UT 84532
435-259-8121 office ♦ 435-259-8122 fax ♦ www.grandwater.org

RE: ADMINISTRATIVE SURPLUS DECLARATION

Vehicle Make and Model: Ford F-150
Year: 2013
VIN: 1FDFX1EF4DKF33519
Mileage: 78,080
GWSSA Asset/Equipment No: 101

DECLARATION OF SURPLUS

I, Gary Wilson, the President of the Grand Water & Sewer Service Agency ("GWSSA"), hereby declare the above-described vehicle to be **surplus personal property of GWSSA**.

The vehicle is no longer required for GWSSA's current or anticipated operational needs. Accordingly, the vehicle may be disposed of by sale or other authorized method in accordance with GWSSA policies and applicable Utah law.

The GWSSA Agency Manager is authorized to take the administrative actions reasonably necessary to facilitate the disposition of the surplus vehicle, including establishing the method of sale, advertising or otherwise offering the vehicle for sale, accepting an appropriate offer, completing the necessary documentation, and transferring title upon completion of the sale.

This Administrative Surplus Declaration shall serve as the official authorization for the disposition of the vehicle described above.

Signed on this day, **August 20th, 2026,** and effective immediately.

GARY WILSON, PRESIDENT

ATTEST:

BEN MUSSELMAN, AGENCY MANAGER