MINUTES
RIDGES ESTATES INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF RIDGES ESTATES INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON MONDAY, AUGUST 17, 2026 AT CLIFTONLARSONALLEN, 95 S. STATE ST., SUITE 1150, SALT LAKE CITY, UT 84111 AND VIA MICROSOFT TEAMS AT 3:30 P.M.

A. Call to Order

Trustee Killpack made a motion to call the special meeting of Ridges Estates Infrastructure Financing District meeting to order at 3:32 p.m. on August 17, 2026, at 95 S. State St., Suite 1150, Salt Lake City, Utah 84111 and via Microsoft Teams. Trustee Tidwell seconded the motion. The motion carried unanimously.

B. Roll Call

Mr. Carlson conducted a roll call. The following individuals were present:

Members Present:

- David Killpack – Trustee (via Microsoft Teams)
- Ryan Tidwell – Trustee (via Microsoft Teams)
- McLloyd Jensen – Trustee (via Microsoft Teams)

Also Present:

- M. Thomas Jolley – District Counsel (via Microsoft Teams)
- Shana Bedard - District Counsel Paralegal (via Microsoft Teams)
- Lauren Warburton – District Accountant (in-person)
- Nic Carlson – District Manager (via Microsoft Teams)

C. Preliminary Action Items

Not applicable.

D. Public Comment

Trustee Killpack made a motion to open the public comment. Trustee Jensen seconded the motion. The motion carried unanimously. There was no public comment. Trustee Killpack made a motion to close the public comment. Trustee Jensen seconded the motion. The motion carried unanimously.

E. Consent Items

1. Approve the draft minutes of the board meeting held on April 29, 2026.

   Following review and discussion, Trustee Killpack made a motion to approve the draft minutes of the board meeting held on April 29, 2026. Trustee Jensen seconded the motion. The motion passed unanimously.

2. Approve and ratify payment of claims since last board meeting.

   Following review and discussion, Trustee Killpack made a motion to approve and ratify payment of claims since last board meeting. Trustee Jensen seconded the motion. The motion passed unanimously.

F. Action Items

1. Consider accepting the Q2 financial statements for calendar year 2026.

   Ms. Warburton reviewed the June 30, 2026 Unaudited Financial Statements with the Board. Following discussion, Trustee Killpack made a motion to accept the June 30, 2026 Unaudited Financial Statements. Trustee Jensen seconded the motion. The motion passed unanimously.

G. Administrative Non-Action Items

1. Open meeting discussion with Board members of any public infrastructure district business.

   None.

H. Adjourn

There being no further business to come before the Board at this time, Trustee Killpack made a motion to adjourn the meeting at 3:40 p.m. Trustee Jensen seconded the motion. The motion passed unanimously.

Signed: ______________________________
McLloyd Jensen, District Clerk/Secretary

Date: ________________