

NOTICE OF PUBLIC HEARING

VERNAL CITY, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on September 2, 2026, the City Council (the “*Council*”) of the Vernal City, Utah (the “*Issuer*”) will hold and conduct a public hearing to receive input from the public with respect to the issuance of water and sewer revenue bonds (the “*Bonds*”) and the potential economic impact that the project for which the bonds pay all or part of the cost will have on the private sector, pursuant to Section 11-14-318 of the Utah Code Annotated 1953, as amended.

PURPOSE FOR THE ISSUANCE OF THE BONDS

The Issuer intends to issue the Bonds for the purpose of (1) financing a portion of the costs of improvements to the Issuer’s water and sewer system (the “*System*”), including installation of HDPE and PVC water lines, water service connections and tie-ins, PVC sewer lines, manholes and bypass pumping equipment (collectively, the “*Project*”) and (2) paying the costs incurred in connection with the issuance and sale of the Bonds.

MAXIMUM PRINCIPAL AMOUNT OF THE BONDS

The Issuer intends to issue the Bonds in an amount not to exceed \$2,000,000.

THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Issuer will not pledge any taxes of the Issuer for the payment of the Bonds. Instead, the Issuer will pledge, pursuant to a Master Indenture, the revenues attributable to the System for the payment of the Bonds.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer will hold and conduct a public hearing during a public meeting that is to begin at 6:00 p.m. on September 2, 2026. The public hearing will be held at the regular meeting place of the Council at 374 East Main Street, in Vernal, Utah. All members of the public are invited to attend and participate in the public hearing. Written comments may be submitted to the City, to the attention of the City Recorder, prior to the public hearing.

DATED August 19, 2026.

VERNAL CITY, UTAH