

Toquerville City
Fiscal Year 2026-2027

Proposed Property Tax Impact Schedule

Toquerville City will consider an increase to its property tax rate from 0.000962 to 0.001287 (estimated) to generate an additional \$98,000. The following information is intended to provide decision makers and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

Toquerville City's Current Property Tax Rate	0.000962
Toquerville City's Current Property Tax Revenue	\$290,259
Proposed Revenue with Tax Change	\$388,259
New Property Tax Revenue to Toquerville City	\$98,000

Estimated Increase to Toquerville City's Property Tax Revenue	33.8%
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Estimated Annual Increase to a primary residence of \$450,000	\$80.39
Estimated Annual Increase to a business valued at \$450,000	\$146.16

<u>Affected</u> <u>Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax</u> <u>Change</u>	<u>Budget Change</u>
Admin – Legal Expense	\$252,000	\$190,000	\$62,000

Impact of Tax Increase: Provides funding necessary for the City to continue defending against active land use litigation for costs not covered under the City's commercial general liability insurance policy in addition to rising costs of general representation.

<u>Affected</u> <u>Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax</u> <u>Change</u>	<u>Budget Change</u>
Streets – Repair and Maintenance	\$123,000	\$103,000	\$20,000

Impact of Tax Increase: Supports ongoing street repair and maintenance efforts, helping the City address deteriorating infrastructure. This covers 20% of the cost of this year's chip seal project.

<u>Affected</u> <u>Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax</u> <u>Change</u>	<u>Budget Change</u>
Executive	\$46,100	\$45,720	\$380
Administration	\$651,200	\$645,846	\$5,354
Planning and Zoning	\$292,900	\$290,492	\$2,408

Culture and Rec	\$77,500	\$76,863	\$637
Parks	\$212,400	\$210,654	\$1,746
Cemetery	\$181,500	\$180,008	\$1,492
Public Safety	\$118,100	\$117,129	\$971
Building Inspection	\$96,300	\$95,508	\$792
Streets	\$270,000	\$267,780	\$2,220
Total			\$16,000

Impact of Tax Increase: Provides small adjustments to support multiple departments, as property tax revenue does not keep pace with inflation. This funding will help offset rising costs for goods, services, and wages, allowing the City to maintain current service levels across several departments.