



TRUST LANDS ADMINISTRATION

SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

Board of Trustees Meeting Agenda

Thursday, August 20, 2026, at 9:00 a.m.

102 Tower – 6th Floor Boardroom

102 South 200 East, Salt Lake City, Utah 84111

1. Welcome

2. Approval of Minutes

June 18, 2026 Board Meeting Minutes

June 18, 2026 Board Tour Minutes

3. Confirmation of Upcoming Meeting Dates

September 17, 2026 - Regular Meeting

October 22, 2026 - Regular Meeting

November 19, 2026 - Regular Meeting

December 2026 - No Board Meeting

4. Social Media Minute by Joelette Organista, Communications Specialist, Trust Lands Administration

5. Public Comment Period

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The Board has allotted 15 minutes for public comments. Each presenter is permitted one opportunity to speak and may provide remarks for up to three (3) minutes.

Members of the public participating electronically who wish to comment should use the “Raise Hand” feature during the Zoom meeting. The board meeting's public comment portion is not intended for question and answer discussion. Trust Lands staff are available for dialogue outside of Board meetings.

6. Board Business

- A. Trustees’ farewells by Chair Bryan Harris and Trustee Tiffany James, Trust Lands Administration Board of Trustees
- B. Swearing in of New Board Members: Kelly Williams and Spencer Moffat by Chair Harris
- C. Election of New Board Leadership by Chair Harris

7. Director’s Report by Michelle McConkie, Executive Director, Trust Lands Administration

- A. Recognition and appreciation of outgoing Board members (Michelle McConkie)
- B. Utah Foundation Economic Study Update (Elise Erler and Utah Foundation)

8. Advocate Report by Liz Mumford, Director, School and Institutional Trust Beneficiaries’ Advocacy Office

9. Discussion Items

- A. Request to enter into a Special Use Lease Agreement (SULA 2095 OBA) located in Carbon County, Utah (640 +/- acres) with Valar Atomics, by Bryan Torgerson, Assistant Managing Director, Mike Healy, Lease Manager, and Jim Davis, Managing Director, Surface Resources

10. Action Items

- A. Proposed Board Policy on Budget Review Process by Michelle McConkie, Executive Director
- B. FY2028 Budget Approval by Deborah Memmott, Director of Finance
- C. Proposed Geothermal Exploration Agreement with Option to Lease OBA (RNBL 2021-OBA) located in Juab and Millard Counties, Utah (21,616 +/- acres) with Scoville

Resources LLC by Chanse Rinderknecht, Geoscientist Lease Manager, Energy and Minerals

- D. Proposed Geothermal Exploration Agreement with Option to Lease OBA (RNBL 2022-OBA) located in Millard County, Utah (10,991 +/- acres) with Scoville Resources LLC by Chanse Rinderknecht, Geoscientist Lease Manager, Energy and Minerals
- E. Proposed Metalliferous Minerals Exploration Agreement with Option to Lease OBA (ML 54730 OBA) located in Beaver County, Utah (2,559.93 +/- acres) with Freeport-McMoRan Mineral Properties Inc. by Tyler Wiseman, Geoscientist and Lease Manager, Energy and Minerals
- F. Proposed Major Development Transaction located at the St. George Regional Airport northwest parcel, Washington County, Utah (82 +/- acres) with BoxHouse, Inc. by Gregg McArthur, Assistant Managing Director, Residential and Commercial Development

11. Notification Items

- A. Notice of a Proposed Minor Development Transaction located in Big Water, Kane County, Utah (0.4 +/- acres) with Robert Reed by Bryan Torgerson, Assistant Managing Director, Surface Resources SE Region
- B. Notice of a Minor Development Transaction located along Highway 12 near Bryce Canyon National Park, Garfield County, Utah (60 +/- acres) with Philo Development by Alexa Wilson, Development Project Manager, Residential and Commercial Development

12. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location specified above. Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the registration link:

https://utah-gov.zoom.us/webinar/register/WN_91_dOWNITFaK-z-dlENk0g.

Those wishing to provide public comment electronically will be asked at the beginning of the designated comment period to use the "raise hand" feature at the bottom of the screen within the Zoom meeting, so they may be called upon to provide their comments.

Please call Imaan Ahmed at 801-538-5110 or email ifahmed@utah.gov with any questions before 4:00 p.m. on August 19, 2026.

Items may be heard in any order, at any time, at the Board's discretion. Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's Public Notice website. Witnesses with questions, concerns, or handouts should contact staff.

Pursuant to the Americans with Disabilities Act, individuals needing auxiliary communicative aids and services for this meeting should contact Imaan Ahmed at 801-538-5110 or by email at ifahmed@utah.gov at least three (3) days in advance.

I, Imaan Ahmed, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify that the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>.

Dated: August 10, 2026