

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
July 2026

	Jul 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
CITY			
In-Kind SLC Dept CAN Exp.	0.00	67,805.00	-67,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,279,999.99	-1,279,999.99
SLC Nondepartmental	0.00	900,000.00	-900,000.00
Total CITY	0.00	2,247,804.99	-2,247,804.99
CONTRIBUTIONS			
Corporate	0.00	70,000.00	-70,000.00
Foundations	0.00	25,000.00	-25,000.00
In-Kind	0.00	150,000.00	-150,000.00
Individuals	0.00	4,500.00	-4,500.00
Total CONTRIBUTIONS	0.00	249,500.00	-249,500.00
EARNED INCOME			
Beverage Sales			
Alcohol	0.00	30,000.00	-30,000.00
Total Beverage Sales	0.00	30,000.00	-30,000.00
Commissions	5,450.00	7,000.00	-1,550.00
Other Fees	0.00	6,200.00	-6,200.00
Rental Fees	0.00	3,000.00	-3,000.00
Ticket Sales	0.00	30,000.00	-30,000.00
Vendor Fees	0.00	14,000.00	-14,000.00
Total EARNED INCOME	5,450.00	90,200.00	-84,750.00
GOVERNMENT GRANTS			
County	0.00	225,000.00	-225,000.00
Federal	1,000.00	30,000.00	-29,000.00
State	0.00	31,570.00	-31,570.00
Total GOVERNMENT GRANTS	1,000.00	286,570.00	-285,570.00
OTHER REVENUE			
Interest	2,757.17	35,000.00	-32,242.83
Miscellaneous Income	30.00		
Total OTHER REVENUE	2,787.17	35,000.00	-32,212.83
Total REVENUE	9,237.17	2,909,074.99	-2,899,837.82
Total Income	9,237.17	2,909,074.99	-2,899,837.82
Gross Profit	9,237.17	2,909,074.99	-2,899,837.82
Expense			
EXPENSES			

	Jul 26	Budget	\$ Over Budget
General & Administrative			
Bank Fees	0.29	700.00	-699.71
Benefits	107.50	1,760.00	-1,652.50
Conference Fees	0.00	500.00	-500.00
Contracted Services	32,700.00	285,250.00	-252,550.00
Credit Card Fees	191.11	2,000.00	-1,808.89
Dues/Subscriptions/Publications	748.79	15,150.00	-14,401.21
Employee Screenings	0.00	500.00	-500.00
General Insurance	347.75	7,700.00	-7,352.25
In-Kind SLC Dept CAN Expenses	0.00	67,805.00	-67,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,279,999.99	-1,279,999.99
Parking/Mileage	37.50	1,700.00	-1,662.50
Travel	0.00	1,000.00	-1,000.00
Utilities	859.09	8,000.00	-7,140.91
Total General & Administrative	34,992.03	1,672,064.99	-1,637,072.96
Program Expenses			
Advertising & Publicity	1,118.23	46,150.00	-45,031.77
Artist Commissions	5,380.00	4,900.00	480.00
Beverages Purchased			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
Total Beverages Purchased	0.00	13,500.00	-13,500.00
Equipment Rental	13,006.00	166,250.00	-153,244.00
Food & Beverage	361.16	9,900.00	-9,538.84
Grant Expense			
Artist in the Classroom	0.00	21,000.00	-21,000.00
General Support	0.00	333,000.00	-333,000.00
Project Support	0.00	146,000.00	-146,000.00
Total Grant Expense	0.00	500,000.00	-500,000.00
Graphics/Design Work	0.00	9,000.00	-9,000.00
Honoraria & Artist Fees	7,000.00	115,950.00	-108,950.00
In-Kind Goods & Services	0.00	150,000.00	-150,000.00
Mailing	0.00	700.00	-700.00
Merchandise	0.00	3,600.00	-3,600.00
Miscellaneous Charge	0.00	1,000.00	-1,000.00
Payroll Taxes			
Federal Unemployment Tax	2.62		
FICA	406.56		
Payroll Taxes - Other	0.00	11,332.00	-11,332.00
Total Payroll Taxes	409.18	11,332.00	-10,922.82
Permits & Licenses	0.00	13,500.00	-13,500.00
Postage	15.15	320.00	-304.85

	Jul 26	Budget	\$ Over Budget
Printing	416.38	19,200.00	-18,783.62
Salaries & Wages	5,314.72	143,350.00	-138,035.28
Security	25.00	56,250.00	-56,225.00
Supplies	310.07	33,257.00	-32,946.93
Unemployment	0.00	3,000.00	-3,000.00
Total Program Expenses	33,355.89	1,301,159.00	-1,267,803.11
Total EXPENSES	68,347.92	2,973,223.99	-2,904,876.07
Payroll Expenses	0.00		
Total Expense	68,347.92	2,973,223.99	-2,904,876.07
Net Ordinary Income	-59,110.75	-64,149.00	5,038.25
Net Income	-59,110.75	-64,149.00	5,038.25

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
July 2026

10:45 AM
08/14/2026
Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
REVENUE	
CITY	
In-Kind SLC Dept CAN Exp.	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
SLC Nondepartmental	0.0%
Total CITY	0.0%
CONTRIBUTIONS	
Corporate	0.0%
Foundations	0.0%
In-Kind	0.0%
Individuals	0.0%
Total CONTRIBUTIONS	0.0%
EARNED INCOME	
Beverage Sales	
Alcohol	0.0%
Total Beverage Sales	0.0%
Commissions	77.86%
Other Fees	0.0%
Rental Fees	0.0%
Ticket Sales	0.0%
Vendor Fees	0.0%
Total EARNED INCOME	6.04%
GOVERNMENT GRANTS	
County	0.0%
Federal	3.33%
State	0.0%
Total GOVERNMENT GRANTS	0.35%
OTHER REVENUE	
Interest	7.88%
Miscellaneous Income	
Total OTHER REVENUE	7.96%
Total REVENUE	0.32%
Total Income	0.32%
Gross Profit	0.32%
Expense	
EXPENSES	

	% of Budget
General & Administrative	
Bank Fees	0.04%
Benefits	6.11%
Conference Fees	0.0%
Contracted Services	11.46%
Credit Card Fees	9.56%
Dues/Subscriptions/Publications	4.94%
Employee Screenings	0.0%
General Insurance	4.52%
In-Kind SLC Dept CAN Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	2.21%
Travel	0.0%
Utilities	10.74%
Total General & Administrative	2.09%
Program Expenses	
Advertising & Publicity	2.42%
Artist Commissions	109.8%
Beverages Purchased	
Alcohol	0.0%
Non Alcohol	0.0%
Total Beverages Purchased	0.0%
Equipment Rental	7.82%
Food & Beverage	3.65%
Grant Expense	
Artist in the Classroom	0.0%
General Support	0.0%
Project Support	0.0%
Total Grant Expense	0.0%
Graphics/Design Work	0.0%
Honoraria & Artist Fees	6.04%
In-Kind Goods & Services	0.0%
Mailing	0.0%
Merchandise	0.0%
Miscellaneous Charge	0.0%
Payroll Taxes	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	0.0%
Total Payroll Taxes	3.61%
Permits & Licenses	0.0%
Postage	4.73%

	% of Budget
Printing	2.17%
Salaries & Wages	3.71%
Security	0.04%
Supplies	0.93%
Unemployment	0.0%
Total Program Expenses	2.56%
Total EXPENSES	2.3%
Payroll Expenses	
Total Expense	2.3%
Net Ordinary Income	92.15%
Net Income	92.15%