

**Interlaken Town Truth in Taxation Public Hearing Agenda
A Hearing to Receive Public Comment on a Proposed Tax Increase**

Tuesday, 04 August 2026, 6:00 PM

**Meeting Conducted Remotely with Zoom Video Conferencing Software
and at the Town Pumphouse 326 Luzern Rd., Midway**

Zoom Meeting ID: 516 337 9977

Password: 84049

Zoom Meeting Link

<https://us02web.zoom.us/j/5163379977?pwd=QlJNT3loV3J4Nm83TFJObGVVSUE1dz09>

The public is also invited to attend the meeting in person at the town pumphouse, 326 Luzern Rd.,
Midway.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Agenda or Changes**
- 4. Presentations:**
 - Description of Proposed Tax Increase – Dollar Amount Additional Ad Valorem Tax Revenue
 - Estimated Impact on Resident and Non-Resident Tax Bills
 - Presentation of Proposed Property Tax Impact Schedule
 - Description of Impact and Rationale for Tax Increase
 - Presentation of Tentative FY2027 Budget and Recommendation for Final Adoption
- 5. Public Comment:** Comments will be taken by the Town Council on the proposed tax increase and FY2027 Budget. Comments are limited to four minutes per speaker. The Council may or may not respond to non-agenda issues brought up under public comment. Those wishing to comment should stand, state their full name and address, whom they represent, and the subject matter to be addressed. Total time allocated to public comments will be no more than twenty minutes.
- 6. Council Motion to Adopt Resolution PT-800 Approving Proposed Tax Rate**
- 7. Council Discussion and Motion to Adopt Final Budget**
- 8. Adjournment**

**Interlaken Town Truth in Taxation Public Hearing Minutes
A Hearing to Receive Public Comment on a Proposed Tax Increase**

Tuesday, 04 August 2026, 6:00 PM

**Meeting Conducted Remotely with Zoom Video Conferencing Software
and at the Town Pumphouse 326 Luzern Rd., Midway**

Zoom Meeting ID: 516 337 9977

Password: 84049

Zoom Meeting Link

<https://us02web.zoom.us/j/5163379977?pwd=QlJNT3loV3J4Nm83TFJObGVzUE1ldz09>

The public is also invited to attend the meeting in person at the town pumphouse, 326 Luzern Rd.,
Midway.

1. Call to Order - Mayor Harrigan called the meeting to order at 6:01 pm.

2. Roll Call

Greg Harrigan, Mayor

Sue O’Nan, Council Member and Treasurer

Lynn Chadderdon, Council Member

Jill Jacobson, Council Member, attending virtually

Erin Merryweather, Council Member was absent

Bart Smith, Interlaken Town Administrator

3. Approval of Agenda or Changes

The agenda was revised to include two separate motions to approve resolution PT-800 and adopt the FY2027 Final budget. The previous agenda had both items folded into one agenda item. Bart Smith thought it best to separate the 2, as they should be voted on separately.

Motion: Council Member O’Nan moved to approve the revised agenda adding an item to include separate votes on resolution PT-800 and the final FY2027 budget.

Second: Council Member Chadderdon seconded the motion.

Discussion: no discussion.

Vote: The motion was approved with the Council Members unanimously voting Aye.

4. Presentations:

Smith stated that this Truth in Taxation Hearing, held in accordance with state law, allows for public comment on a proposed tax increase. This tax increase was described earlier this year. The documents have been online for over 2 months.

Smith pulled up the TNT notice for presentation and stated that it describes the total additional revenue the town is requesting – just under \$7,000, or \$6,955. He stated that the notice shows the potential impact on a hypothetical residence that’s assessed at \$723,000, as an increase of \$28.63 per year. That same number is applied to a business or a non-resident residence property, would result in an increase of \$52.06. This represents a property tax increase of about 3.5%. Refer to the minutes’ attachments for a copy of the TNT notice.

Smith pulled up the Proposed Property Tax Impact Schedule for presentation, which has been available to the public. He stated that the PPTIS lists the current property tax rate, 0.002037, the current property tax revenue and the proposed revenue, showing an increase of \$6,955, a 3.54% increase.

Smith stated that in addition, this document describes the rationale behind the tax increase. Part of that rationale is a cost-of-living adjustment of about 3.2% for the town administrator Also expanding his role to include additional responsibilities mandated by the state, including the state auditor's recommendations. Smith stated that \$4,455 would also be added to the budget for a town safety and enforcement officer to take on some roles previously delegated to Smith or Mayor Harrigan. For example, noxious weed control, touring the town for parking violations, etc. That is the rationale behind the tax increase. Refer to the minutes' attachments for a copy of the PPTIS notice.

Smith stated – I'm going to run through some documents required by the state. Smith pulled up Form 693 and noted that this was also published earlier, outlining the current tax rate of 0.002037 and the proposed tax rate 0.002109. You can see that the maximum rate we can charge is over 3 times our rate. Refer to the minutes' attachments for a copy of Form 693.

Smith stated – I'd also like to run over the state notification requirements for a truth in taxation hearing. One requirement is that the notice appear in the Utah Legals website, as well as a local newspaper, in this case the Park Record. Some of you may know the Wasatch Wave no longer exists – it folded last year. The Park Record is our point of notification for legal notices.

Smith pulled up the affidavit from the Park Record for presentation showing that the required Utah Legals noticing was completed. He also pulled up the notice from the public notice website showing that notification was completed. I did produce a report earlier this year in April that talks about the status of the town's finances, both this fiscal year and last. This year's budget and tax increase proposal was mentioned in that report. This report is a good reference for the rationale behind this year's proposed tax increase. Refer to the minutes' attachments for proof of these public notices.

Smith pulled up the proposed FY2027 Interlaken Budget for presentation. He stated that this is a copy of the proposed budget that approved in June, and discussed in detail in April and May, when it was adopted as a tentative budget. One thing to note here, if you haven't kept up with the budget process, I want to point out a couple line items and provide some background.

Smith continued, stating, we collect property tax revenue from Wasatch County, but we also Wasatch County revenue from sources such as the Department of Motor Vehicles, penalties, late payments, and a variety of revenue types that aren't a part of the requested tax revenue. In this case, we're asking for \$202,483, but in addition, based on past experience, we're budgeting an additional \$24,000 from these other revenue sources. I've broken up the revenue into 2 lines to help clarify between the property tax increase and additional revenue from the county.

	Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
1	General Fund (checking)				
3	General Fund Revenue				
5	60101 Wasatch County PropertyTax Revenue	\$207,371	\$195,528	\$202,483	3.54% Increase, \$6,955 in property tax revenue
6	nnnnn Wasatch County Additional Revenue		\$21,709	\$24,000	Additional Wasatch County Revenue

Smith continued, stating that another line, 66a, is required by the state, prior to adopting the truth in taxation tax increase, the town needs a budget to run with. This is the budget that was amended and passed on June 30th. Within that budget we are required to deduct the proposed additional revenue through a temporary restricted account and still have a balanced General Fund budget, where revenue and expenses are equal, and the proposed revenue is set aside in a restricted account.

65	Total General Fund Expenses:	(\$575,978)	(\$387,030)	(\$370,688)	
66	nnnnn General Fund Balance to be Appropriated	\$0	\$0	\$0	Adjusted to match current FY Balances and replace transfers as expe
66a	nnnnn General Fund Restricted Account			(\$6,995)	Restricted account-Temporary FY2027 ad valorem TNT tax increase
67	Increase/Decrease in General Fund Balance	(\$44,694)	\$13,724	\$0	

Refer to the minutes' attachments to view the current TNT FY2027 proposed budget.

Smith continued by asking the council if they had any questions. No questions were mentioned. Mayor Harrigan stated that we've been talking about this since April and was clear on it. Council members O'Nan, Jacobson both agreed. Mayor Harrigan continued with thanking Smith for making it clear and providing these documents online starting in April. We couldn't be more transparent with what we're doing.

5. Public Comment:

Mayor Harrigan opened up the hearing for public comments. He noted that public comment should be limited to discussion about the tax increase and the FY2027 budget. Other topics will be open for public comment at the next town council meeting, a week from tonight.

David Gardella, 451 Bern Way. David mentioned that this was the first time he had attended a meeting in the pumphouse. Mayor Harrigan welcomed him. David stated that the \$28 per year increase was doable for himself.

Tasha Lingos, 311 Interlaken Drive. Thanks for all your work – Bart this is amazing, it's absolutely incredible, and we're lucky that we've been able to keep it where it is so far. So kudos to all of you once again.

Mayor Harrigan asked those attending online if anyone wanted to comment. If you want to speak, make yourself known.

Smith submitted comment he received from email by Gary Singer, [REDACTED] The full text is attached to these minutes. Smith stated generally that it had some basic questions about the TNT process, what the hearing represents, and how the assessment process works. In response to these questions, Smith sent an email to the town that goes into more detail about how your tax bill is calculated, how an assessment process works and so on. Mayor Harrigan – it was a good description of what is going on and especially pointing it out on a tax form. This email to the town is also attached to these minutes.

6. Council Motion to Adopt Resolution PT-800 Approving Proposed Tax Rate

Mayor Harrigan called for a motion to approve the proposed tax rate through Resolution PT-800.

Motion: Council Member O'Nan moved to approve the proposed tax rate through adoption of Resolution PT-800.

Second: Council Member Chadderdon seconded the motion.

Discussion: no discussion.

Vote: The motion was approved with the Council Members unanimously voting Aye.

7. Council Discussion and Motion to Adopt Final Budget

Mayor Harrigan called for a motion to adopt the proposed FY2027 budget.

Motion: Council Member O’Nan moved to adopt the proposed FY2027, as presented, and last amended on June 30, 2026.

Second: Council Member Chadderdon seconded the motion.

Discussion: no discussion.

Vote: The motion was approved with the Council Members unanimously voting Aye.

8. Adjournment

Council member O’Nan moved to adjourn the meeting. Council member Chadderdon seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:16 pm. The next regular town council meeting is scheduled for Tuesday August 11, 2026, at 6:30 pm.

NOTICE OF PROPOSED TAX INCREASE INTERLAKEN TOWN

The INTERLAKEN TOWN is proposing to increase its property tax revenue.

The INTERLAKEN TOWN tax on a \$723,000 residence would increase from \$810.01 to \$838.64, which is \$28.63 per year.

The INTERLAKEN TOWN tax on a \$723,000 business would increase from \$1,472.75 to \$1,524.81, which is \$52.06 per year.

If the proposed budget is approved, INTERLAKEN TOWN would receive an additional \$6,955 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, INTERLAKEN TOWN would increase its property tax budgeted revenue by 3.54% above last year's property tax budgeted revenue excluding eligible new growth.

The INTERLAKEN TOWN invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or virtually.

PUBLIC HEARING

Date/Time: 8/4/2026 6:00 PM

Location: Town Pumphouse Main Room
326 Luzern Rd.
Midway

To obtain more information regarding the tax increase, citizens may contact the INTERLAKEN TOWN at 435-565-3812 or visit <https://www.interlakenut.gov/> Instructions for virtual participation in the public hearing will be available at <https://www.interlakenut.gov/> no later than 24 hours before the public hearing is scheduled to begin.



Interlaken Town Proposed Property Tax Impact Schedule Fiscal Year 2027

Interlaken Town will consider an increase to its property tax rate from .002037 to .002109 (estimated) to generate an additional \$6,955. The following information is intended to provide decision makers and the public with an explanation of how the Town's operations would be affected if the proposed property tax increase is adopted.

Interlaken Town's Current Property Tax Rate	0.002037
Interlaken Town's Current Property Tax Revenue	\$195,528
Proposed Revenue with Tax Change	\$202,483
New Property Tax Revenue to Interlaken Town	\$6,955

Estimated Increase to Interlaken Town's Property Tax Revenue 3.54%

Estimated Increase to a primary residence of \$723,000 \$28.63

Estimated Increase to a business valued at \$723,000 \$52.06

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax Change</u>	<u>Budget Change</u>
Town Administrator/Clerk	\$130,000	\$127,500	\$2,500

Impact of Tax Increase – Following a public hearing held on 5/5/26, the town council passed ordinance No. 20, Amended Compensation for Interlaken Town Elected and Appointed Officers. This ordinance amended the Town Administrator's hourly wage from \$124 per hour to \$128 per hour, an increase of 3.2%, commensurate with increased cost of living and task related expenses. In addition, the Town Administrator has taken on additional responsibilities including, but not limited to, state regulations related to HB 48, WUI code, increased financial oversight requirements by the state, code revisions, managing additional contract employees, and oversight of town contracts and projects, including the water rate study, and capital improvement master plan. The additional revenue will support both the approved wage increase and the additional responsibilities. Absent the additional allocation of funds, the town risks non-compliance with state regulatory agencies, and adverse financial consequences in budget planning, management, and oversight.

<u>Affected Department</u>	<u>Proposed Budget</u>	<u>Budget without Tax Change</u>	<u>Budget Change</u>
Town Safety and Enforcement	\$4,955	\$500	\$4,455

Impact of Tax Increase – In response to additional enforcement tasks including, but not limited to, The Reserves traffic violations, noxious weed control, parking, public noticing, and building permit compliance, the town council passed a tentative budget on 5/5/26 which included additional funds to hire a safety and enforcement officer. Absent the additional allocation of funds, these enforcement activities would be terminated or performed at a higher cost by the town administrator or public works manager.

Total General Fund Change: **\$ 6,955**

Utah State Tax Commission - Property Tax Division Tax Rate Summary (693) ENTITY: 3027 INTERLAKEN TOWN	Form PT-693 Rev. 2/15
--	---------------------------------

WASATCH COUNTY

Tax Year: 2026

The Board of Trustees for the above special district has set the current year's tax rates as follows:

Purpose of Tax Rate (Code from Utah Code Annotated)	Auditor's Tax Rate	Proposed Tax Rate	Maximum By Law	Budgeted Revenue
10 General Operations	0.002037	0.002109	.007	202,483
Total Tax Rate	0.002037	0.002109	Total Revenue	\$202,483

Certification by Taxing Entity

I, Bart Smith, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: Bartlett K. Smith Date: 6/30/2026

Title: Interlaken Town Administrator Telephone: 435-565-3812

Mailing address: Interlaken Town, PO Box 1256, Midway, UT 84049

AFFP Posted to the utahlegals.com website for 30 days

AFFIDAVIT OF PUBLICATION

State of New Jersey, County of Camden, ss:

Edmar Corachia, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of The Park Record, a twice-weekly newspaper of general circulation, printed and published in Park City, Summit County, Utah; that the publication, an electronic copy of which is attached hereto, was published in said newspaper on the following date(s):

That said newspaper was regularly issued and circulated on those dates.

PUBLICATION DATES:

Jul. 15, 2026

Jul. 22, 2026

Jul. 29, 2026

NOTICE ID: ZdJiA7oseLA0MyL8Yhdm

PUBLISHER ID: 354397

NOTICE NAME: Interlaken Town TNT Hearing Notice

Total cost for publication: 315.11

Edmar Corachia

(Signed) _____

VERIFICATION

State of New Jersey
County of Camden

SHARONN E THOMAS-POPE
NOTARY PUBLIC
STATE OF NEW JERSEY
My Commission Expires January 23, 2027

Subscribed in my presence and sworn to before me on this: 07/29/2026

Sharon E. Pope

Notary Public

Notarized remotely online using communication technology via Proof.

**NOTICE OF PROPOSED TAX INCREASE
INTERLAKEN TOWN**

INTERLAKEN TOWN is proposing to increase its property tax revenue.

The INTERLAKEN TOWN tax on a \$723,000 residence would increase from \$810.01 to \$838.64, which is \$28.63 per year.

The INTERLAKEN TOWN tax on a \$723,000 business would increase from \$1,472.75 to \$1,524.81, which is \$52.06 per year.

If the proposed budget is approved, INTERLAKEN TOWN would receive an additional \$6,955 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, INTERLAKEN TOWN would increase its property tax budgeted revenue by 3.54% above last year's property tax budgeted revenue excluding eligible new growth.

INTERLAKEN TOWN invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or virtually.

PUBLIC HEARING

Date/Time: 8/4/2026 6:00 PM

Location: Town Pumphouse, 326 Luzern Rd., Midway

To obtain more information regarding the tax increase, citizens may contact INTERLAKEN TOWN at 435-565-3812 or visit <https://www.interlakenut.gov/>. Instructions for virtual participation in the public hearing will be available at <https://www.interlakenut.gov/> no later than 24 hours before the public hearing is scheduled to begin.

**PUBLISHED IN THE PARK CITY RECORD ON
WEDNESDAY, JULY 15, 2026, WEDNESDAY, JULY 22,
2026 AND WEDNESDAY, JULY 29, 2026.**

Subject: Documents Updated for Interlaken Town Council
Date: Saturday, July 11, 2026 at 4:17:09 PM Mountain Daylight Time
From: support@helpdesk.utah.gov
To: Bart Smith

Utah Public Notice

Documents Updated

- [01-Interlaken 2026-08-05 TNT Budget Hearing Notice.pdf - 7/11/26 4:13 PM](#)
- [02-Interlaken TNT Notice Only.pdf - 7/11/26 4:13 PM](#)
- [03-PPTIP Interlaken FY2027 revised.pdf - 7/11/26 4:14 PM](#)
- [04-FY2026-27 Interlaken Budget Status Report Ver05-ALL.pdf - 7/11/26 4:14 PM](#)
- [05-FY2027 Interim TNT Hearing Budget 8-4-2026.pdf - 7/11/26 4:14 PM](#)

[Interlaken Town Council](#)

[View this notice and download a calendar invite](#)

Notice Date & Time: 8/4/26 6:00 PM -8/4/26 6:45 PM

Description/Agenda:

Interlaken Town Truth in Taxation Public Hearing Agenda
A Hearing to Receive Public Comment on a Proposed Tax Increase

Tuesday, 04 August 2026, 6:00 PM
Meeting Conducted Remotely with Zoom Video Conferencing Software
and at the Town Pumphouse 326 Luzern Rd., Midway

Zoom Meeting ID: 516 337 9977

Password: 84049

Zoom Meeting Link

[https://us02web.zoom.us/j/5163379977?
pwd=QlJNT3loV3J4Nm83TFJOdGVsUE1ldz09](https://us02web.zoom.us/j/5163379977?pwd=QlJNT3loV3J4Nm83TFJOdGVsUE1ldz09)

The public is also invited to attend the meeting in person at the town pumphouse, 326 Luzern Rd., Midway.

1. Call to Order
2. Roll Call
3. Presentations:

- Description of Proposed Tax Increase – Dollar Amount Additional Ad Valorem Tax Revenue
- Estimated Impact on Resident and Non-Resident Tax Bills
- Presentation of Proposed Property Tax Impact Schedule
- Description of Impact and Rationale for Tax Increase
- Presentation of Tentative FY2027 Budget and Recommendation for Final Adoption

4. Public Comment: Comments will be taken by the Town Council on the proposed tax increase and FY2027 Budget. Comments are limited to four minutes per speaker. The Council may or may not respond to non-agenda issues brought up under public comment. Those wishing to comment should stand, state their full name and address, whom they represent, and the subject matter to be addressed. Total time allocated to public comments will be no more than twenty minutes.

5. Council Discussion and Motion to Adopt Final Budget

6. Adjournment

Notice of Special Accommodations:

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Bart Smith at 435-565-3812.

Notice of Electronic or telephone participation:

Zoom Meeting ID: 516 337 9977 Password: 84049 Zoom Meeting Link
<https://us02web.zoom.us/j/5163379977?pwd=QIJNT3loV3J4Nm83TFJOdGVsUE1ldz09>

Other information:

Location:

326 Luzern Rd., Midway, 84049

Contact information:

Bart Smith , admin@interlakenut.gov, (435)565-3812

Interlaken FY2027 Interim Budget 6/30/26

		Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
1	General Fund (checking)					
3	General Fund Revenue					
5	60101	Wasatch County PropertyTax Revenue	\$207,371	\$195,528	\$202,483	3.54% Increase, \$6,955 in property tax revenue
6	nnnnn	Wasatch County Additional Revenue		\$21,709	\$24,000	Additional Wasatch County Revenue
8	60102	State Sales Tax Revenue	\$30,053	\$31,937	\$34,000	10% Increase Estimated
10	60800	Interest Income	\$87	\$0	\$0	GVB doesn't pay interest on checking accounts
13	60103	B and C Road Tax Revenue	\$28,753	\$30,857	\$33,000	10% Increase Estimated
15a	60107	Grants-Federal General Fund		\$0	\$0	
15b		State and Local Grant Revenue		\$0	\$0	
15c		Miscellaneous Revenue		\$298	\$0	
15d	60801	Fines for municipal code violations	\$5,020	\$100	\$200	
16	Total General Fund Revenue:		\$271,284	\$280,429	\$293,683	
18	Transfers into General Fund					
19		Transfer from Building Fund (Application Fees for admin costs)	\$0	\$31,325	\$4,000	Expected Actual Permit Fees FY2027
19a	nnnnn	Transfer from Building Fund for Road Damages			\$8,000	From Damage/Completion Deposits - New Budget Line
20		Transfer from Water Revenue for Share of Admin. Expenses	\$0	\$200,000	\$105,000	50% of FY2027 Admin Expenses
21		Transfer from Transportation Reserves for Capital expenses	\$310,000	\$0	\$0	
23	Transfers out of General Fund					
26	Transfers into Transportation Reserve Fund					
28		Transfer of B&C Road Tax to Transportation Reserve Fund		(\$31,000)	(\$33,000)	Matches expected revenue
29		Contribution to Capital Improvements	(\$50,000)	(\$80,000)	\$0	Temporary Reduction to balance General Fund prior to TNT Adoption
31	Total Net General Fund Transfers:		\$260,000	\$120,325	\$84,000	
35	General Fund Expenses					
36	Administrative Expenses					
37	70101	Town Council, Commission, Appointee Stipends	\$0	(\$4,800)	(\$5,700)	
38	70111	Town Administrator and Clerk	(\$114,599)	(\$127,723)	(\$130,000)	Adjusted based on addiitonal administrative tasks
39	70116	Association Memberships	(\$837)	(\$1,240)	(\$2,000)	
40	70114	Web Hosting and IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Po	(\$2,579)	(\$4,833)	(\$1,700)	Expected increase
40a	70102	Town Council Equipment and Supplies	(\$98)	(\$370)	(\$1,000)	
41	70109	Meeting Advertising	(\$19)	\$0	(\$200)	
42	70103	Accounting and Bookkeeping Fees	(\$21,028)	(\$22,287)	(\$18,000)	
43	70104	Bank Charges, Checks	(\$903)	\$340	(\$400)	FY2026 - refunded fees in error.
44	70108	Town Attorney	(\$2,179)	(\$3,554)	(\$6,000)	
45a	70100	Animal Control - Interlocal Heber Agreement	(\$1,654)	(\$3,349)	(\$3,000)	
45b	70131	Election Expenses	(\$46)	(\$409)	\$0	Not a municipal election year
46	70115	Misc. Admin. Expenses	(\$303)	(\$89)	(\$1,500)	
47	70120	Insurance	(\$5,066)	(\$5,476)	(\$5,000)	
48	70110	Office Supplies (postage + supplies)	(\$1,595)	(\$465)	(\$1,500)	
51	70106	Additional Consulting Fees	(\$19)	\$0	(\$2,000)	
51a	70303	Federal IRS Taxes	(\$3,725)	\$0		Paid from the Water Revenue Fund

Interlaken FY2027 Interim Budget 6/30/26

		Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
51c	70125	Safety and Enforcement	(\$627)	(\$945)	(\$5,000)	Additional funding for a civilian enforcement officer for FY2027
51d	70130	Public Works Manager	(\$3,525)	(\$16,343)	(\$25,000)	Adjusted based on history
52	Total Administrative Expenses:		(\$158,804)	(\$191,543)	(\$208,000)	Change in total admin expenses \$16,457
54	Annual Road Maintenance-Repair Expenses - General Fund					
55	70201	Annual Road Repair & Maintenance	(\$2,625)	(\$84,407)	(\$52,000)	Eckles top coat (\$37,770) & select patching and shoulder work
56	70202	Additional Contract Services - Recycling, Noxious Weed Control	(\$9,388)	(\$15,380)	(\$12,000)	
56a	70206	Road Signage	(\$4,081)	\$0	(\$5,188)	Speed limit signs, no parking, pumphouse
57	70204	Contract Service (Snow Removal)	(\$65,000)	(\$67,500)	(\$67,500)	
58	70203	Supplies - Salt, Sand, etc	\$0	\$0	\$0	Supplies included in contract for snow removal
58a	Annual Fire Mitigation Expenses					
58b	70205	Brush Removal and other Wildfire Mitigation	(\$21,400)	(\$28,200)	(\$25,500)	Limit brush pickup to 1 time
59	Annual General Fund Capital Expenses					
59a	71000	Capital Equipment Investment	(\$4,775)	\$0	\$0	
60	71000	Capital Investment in Roads	(\$309,820)	\$0	\$0	Repairs & Maintenance only for FY2027
60a	DPW Expenses					
60b	71000	DPW Site Construction - Capital Investment		\$0	\$0	
60c	70118	Annual DPW Site Maintenance Expenses	(\$85)	\$0	(\$500)	
61	Total Road Maintenance, Capital, Fire & DPW Expenses		(\$417,174)	(\$195,487)	(\$162,688)	
65	Total General Fund Expenses:		(\$575,978)	(\$387,030)	(\$370,688)	
66	nnnnn	General Fund Balance to be Appropriated	\$0	\$0	\$0	Adjusted to match current FY Balances and replace transfers as expected
66a	nnnnn	General Fund Restricted Account			(\$6,995)	Restricted account-Temporary FY2027 ad valorem TNT tax increase
67	Increase/Decrease in General Fund Balance		(\$44,694)	\$13,724	\$0	
70	Road Way Reserve Fund (savings)					
72	Road Way Reserve Fund Revenue					
73	60800	Estimated Interest	\$838	\$1,017	\$800	
73a	60106	Revenue From RMA Agreement & 3rd Party Contributions	\$36,865	\$25,241	\$10,000	Snow removal, shoulder brush work, top coating
73b	60109	Grants-State and Federal Transportation	\$0	\$0	\$0	
74	Total Road Way Reserve Fund Revenue:		\$37,703	\$26,258	\$10,800	
76	Transfers into Road Way Reserve Fund					
77		Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$0	\$31,000	\$33,000	Matches expected revenue
78		Transfer from General Fund for Capital Improvement Reserves	\$50,000	\$80,000	\$0	Temporary Reduction to balance General Fund prior to TNT Adoption
80		Transfer from Building Fund of Road Impact Fee	\$0	\$16,000	\$4,000	
82	Transfers out of Road Way Reserve Fund					
83		Transfer to General Fund for Transportation Capital Expenses	(\$310,000)	\$0	\$0	
84	Total Net Road Way Reserve Fund Transfers:		(\$260,000)	\$127,000	\$37,000	
85	General Fund Balance to be Appropriated		\$0	\$0	\$0	Adjusted to match current FY Balances
86	Incr/Decr in Road Way Reserve Fund Balance		(\$222,297)	\$153,258	\$47,800	
88	Water Revenue Fund (checking)					

Interlaken FY2027 Interim Budget 6/30/26

		Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
90	Water Revenue Fund Revenue					
92	60000	Base Usage Water Revenue	\$211,930	\$248,422	\$295,000	Increase in Base Rate 20% to fund water reserves
93	60800	Interest Income	\$86	\$0	\$0	
95	60100	Overage Usage Water Revenue	\$19,139	\$19,224	\$16,000	
95a						
95b	60105	Water Billing Late Fees and Administrative Fees	\$1,430	\$470	\$1,200	
95c	60104	Lot Transfer Fees	\$650	\$1,950	\$450	
95d	60112	Misc. Water Revenue				
95e						
96	Total Water Revenue Fund Revenue:		\$233,235	\$270,066	\$312,650	
97						
98	Transfers into Water Revenue Fund					
100		Transfer from Building Fund (Water Connect Fees)	\$0	\$4,200	\$2,300	
101		Transfer from Bond Sinking Fund for current year Water Bond pay	\$0	\$0	\$0	
102		Transfer from Water System Reserves for Capital Improvements	\$90,000	\$0	\$0	
103						
104	Transfers out of Water Revenue Fund					
105		Transfer to Water System Reserve Capital Fund	\$0	(\$80,000)	(\$120,000)	Adjusted to match current FY Balances
106						
107		Transfer to Bond Sinking Fund - Next Year's Bond Payment	\$0	\$0	\$0	
108						
109		Transfer to General Fund for Share of Administrative expenses	\$0	(\$200,000)	(\$105,000)	50% of FY2027 Admin Expenses
110	Total Net Water Revenue Fund Transfers:		\$90,000	(\$275,800)	(\$222,700)	
111						
111a	Water Revenue Fund - continued					
111b						
112	Water Revenue Fund Expenses					
113	Bond Payment					
114	70312	Water Bond Payment	\$0	\$0	\$0	
115	Operating Expenses					
116	70303	Payroll - Water Masters	(\$24,680)	(\$26,217)	(\$27,500)	5% increase over FY2026, gross pay is \$1,378/month, this line is che
117	70104	Bank Charges, Checks		(\$8)	(\$100)	
118	70301	Chemicals and Monitoring	(\$645)	(\$2,688)	(\$2,400)	
119	70304	Telemetry System Operating Costs	(\$1,213)	(\$1,213)	(\$2,500)	
120	70306	Water Share Fee, Water Master Education	(\$904)	(\$447)	(\$450)	
121	70305	Gas Heat	(\$582)	(\$505)	(\$800)	
122	70305	Electricity	(\$7,678)	(\$7,906)	(\$7,000)	
123	70303	Payroll Taxes - Water Masters	(\$2,927)	(\$9,956)	(\$5,500)	Withholding plus employer contribution
123a	70303	Workman's Comp Insurance for Water Masters	(\$179)	(\$15)	(\$200)	
123b	70309	Misc. Water Expenses	(\$1,665)	(\$3,036)	(\$4,000)	
123c	Capital Investment in Water System					
123d						
123e						
123f	71001	Purchase of Generator and Installation	\$0	\$0	\$0	
123g	71001	Water System Capital Upgrades, Replacements	(\$111,612)	(\$36,521)	(\$15,000)	Includes fencing around water tank
123h	71001	Capital Equipment Investment - Water System	\$0	\$0	(\$1,000)	

Interlaken FY2027 Interim Budget 6/30/26

		Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
124		Repair and Maintenance				
125	70311	Additional Water System Contract Services	(\$1,537)	(\$52,120)	\$0	
126	70308	Annual Generator Maintenance	(\$1,793)	(\$620)	(\$620)	
126a	70308	General Water System Maintenance and Repair	(\$7,119)	(\$23,270)	(\$24,000)	
127		Total Water Revenue Expenses:	(\$162,534)	(\$164,522)	(\$91,070)	
129		Increase/Decrease in Water Revenue Fund Balance	\$160,700	(\$170,256)	(\$1,120)	
131		Water Bond Sinking Fund (money market)				
133		Water Bond Sinking Fund Revenue				
134	60800	Estimated Interest	\$0	\$0	\$0	
135		Total Water Bond Sinking Fund Revenue:	\$0	\$0	\$0	
137		Transfers into Water Bond Sinking Fund				
138		Transfer from Water Revenue Fund		\$0	\$0	
140		Transfers out of Water Bond Sinking Fund				
141		Transfer to Water Revenue Fund to pay current year bond	\$0	\$0	\$0	
142		Total Net Water Bond Sinking Fund Transfers:	\$0	\$0	\$0	
144		Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$0	\$0	\$0	
146		Water Reserve Fund (savings)				
148		Water Reserve Fund Revenue				
149	60800	Interest Income	\$1,894	\$2,774	\$800	
150	60108	Grants-State and Federal Water System	\$0	\$0	\$0	
151		Total Water Reserve Fund Revenue:	\$1,894	\$2,774	\$800	
153		Transfers into Water Reserve Fund				
154		Trfr from Water Revenue Fund to Capital Reserves	\$0	\$80,000	\$120,000	Adjusted to match current FY Balances
154a		Trfr from Water Bond Fund to Capital Reserves				
160		Transfers out of Water Reserve Fund				
161		Transfer to Water Revenue Fund for Capital Improvements	(\$90,000)	\$0	\$0	
162		Total Net Water Reserve Fund Transfers:	(\$90,000)	\$80,000	\$120,000	
164		Increase/Decrease in Water Reserve Fund Balance	(\$88,106)	\$82,774	\$120,800	
166		Building Fund (checking)				
168		Building Fund Revenue				
168a	60800	Interest Income	\$69	\$0	\$0	
169	60201	Building Permit Application Fees	\$2,500	\$3,550	\$2,000	
170	60602	Water Connect Fees	\$700	\$2,300	\$7,000	Increase based on current cost estimate for 1 installation
171	60203	Road Impact Fees	\$10,500	\$5,500	\$4,000	Estimated
172	30100	Damage Deposits - Refundable	\$25,000	\$14,000	\$5,000	Estimated
173	30200	Completion Deposits - Refundable	\$11,000	\$8,000	\$3,000	Estimated

Interlaken FY2027 Interim Budget 6/30/26

		Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
173a	60110	Permit Fees for Town Engineer	\$12,559	\$13,199	\$12,000	
173b	60111	Variance Application Fees	\$0	\$0	\$0	
174	Total Building Fund Revenue:		\$62,328	\$46,549	\$33,000	
176	Transfers into Building Fund					
177		Transfer from General Fund - Special Engineering Projects	\$0	\$0	\$0	
179	Transfers out of Building Fund					
180		Transfer to General Fund - Building Permit Application Fees	\$0	(\$31,325)	(\$4,000)	Expected Actual Permit Fees FY2027
180a	nnnnn	Transfer to General Fund for Road Damages			(\$8,000)	From Damage/Completion Deposits - New Budget Line
181		Transfer to Water Revenue Fund - Water Connect Fees	\$0	(\$4,200)	(\$2,300)	
182		Transfer to Transportation Reserve Fund - Road Impact Fees	\$0	(\$16,000)	(\$4,000)	Estimated
183	Total Net Building Fund Transfers:		\$0	(\$51,525)	(\$18,300)	
185	Building Fund Expenses					
187	30100	Refunds of Damage Deposits	(\$10,442)	(\$14,500)	(\$10,500)	Estimated
188	30200	Refunds of Completion Deposits	(\$4,000)	(\$6,000)	(\$4,000)	
188a	70105	Plan Review and Inspections-Town Engineer	(\$12,565)	(\$10,090)	(\$10,000)	
188b	70207	Additional Contractual Services-Town Engineer	(\$2,686)	\$0	\$0	
188c	70132	Plan Review by Planning Commission	(\$372)	\$0	\$0	
189	Total Building Fund Expenses:		(\$30,065)	(\$30,590)	(\$24,500)	
191	Increase/Decrease in Building Fund Balance		\$32,263	(\$35,566)	(\$9,800)	

195	Fiscal Year Net Increase/Decrease for all Funds				FY2027 Budget Notes
197	Fund Name	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	
199	General Fund (checking)	(\$44,694)	\$13,724	\$0	General Fund is balanced
200	Road Way Reserve Fund (savings)	(\$222,297)	\$153,258	\$47,800	
201	Water Revenue Fund (checking)	\$160,700	(\$170,256)	(\$1,120)	
202	Water Bond Sinking Fund (money market)	\$0	\$0	\$0	
203	Water Reserve Fund (savings)	(\$88,106)	\$82,774	\$120,800	
204	Building Fund (checking)	\$32,263	(\$35,566)	(\$9,800)	
205	Total Fiscal Year Increase/Decrease	(\$162,134)	\$43,934	\$157,680	

Interlaken FY2027 Interim Budget 6/30/26

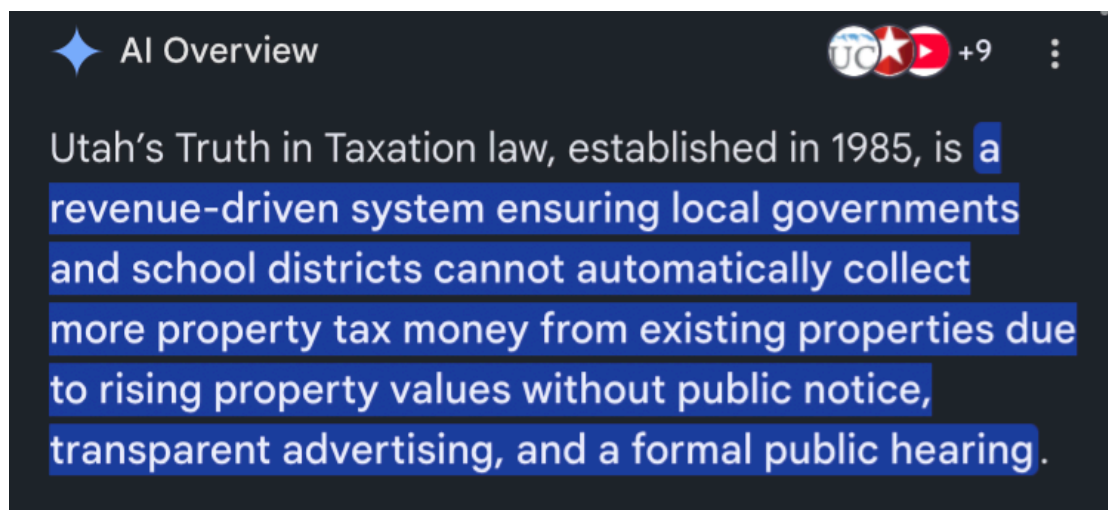
	Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
--	--	---	---	--	--

207	Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease				FY2027 Budget Notes
209	Budget Category	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	
212	Revenues	\$606,443	\$626,076	\$650,933	
213	Net Transfers between funds	\$0	\$0	\$0	
214	Expenses	(\$768,577)	(\$582,142)	(\$486,258)	
215	Ending Increase/Decrease	(\$162,134)	\$43,934	\$164,675	
216	Account Year-End Balances				FY2027 Budget Notes
217	Fund Name	FY2025 7/1/24- 6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	
221	General Fund (checking) *2681	\$ 151,388	\$ 165,112	\$ 165,112	FY2027 Change in Balance \$0
222	Road Way Reserve Fund (savings) *4574	\$ 84,949	\$ 238,207	\$ 286,007	FY2027 Change in Reserve Balance \$47,800
223	Water Revenue Fund (checking) *1520	\$ 304,129	\$ 133,873	\$ 132,753	FY2027 Change in Balance -\$1,120
224	Water Bond Sinking Fund (money market) *1058	\$ -	\$ -	\$ -	
225	Water Reserve Fund (savings) *1330	\$ 151,583	\$ 234,357	\$ 355,157	FY2027 Change in Reserve Balance \$120,800
226	Building Fund (checking) *1678	\$ 129,241	\$ 93,675	\$ 83,875	FY2027 Change in Balance -\$9,800
227	Total of Ending Balances	\$ 821,290	\$ 865,224	\$ 1,022,904	FY2027 Change in Total Balance \$157,680

Email exchange re: TNT Hearing 8/3-8/4/26

Gary Singer:

I'm sorry I don't understand the subject "truth in taxation." Are you referring to the Utah Law or are you trying to be funny.



Bart:

It's what it's called - a truth in taxation hearing.

Gary:

You understand that the purpose is to decrease the tax rate. The hearing should only be triggered if property values have increased.

May I please be notified what Utah tax commission you are asking to conduct an assessment.

Bart:

Wasatch County property taxes.

Gary:

Can you inform what new services to the community are being provided and has the clerk/auditor of wasatch county been notified?

Bart:

I think what you're asking for is this – attached is the town's PPTIS. All this information has been made available to the public for over 2 months, presented at council meetings, posted on the town website and the state public notice website. The town has followed all state requirements regarding notifications and completion of related documents, including notification to the state auditor and county clerk.