South Davis Sewer District

Mailing Address:
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Office Location:
1800 West 1200 North • West Bountiful, Utah 84087-2501

NOTICE OF BOARD OF TRUSTEES REGULAR MEETING SOUTH DAVIS SEWER DISTRICT 1800 WEST 1200 NORTH WEST BOUNTIFUL, UTAH

PUBLIC NOTICE is hereby given that the Board of Trustees of the South Davis Sewer District, Davis County, Utah, will hold a regular Public Meeting on 20 August 2026, commencing at 5:00 p.m. at 1800 West 1200 North, West Bountiful, Utah. Remote meeting attendance will be made available electronically (ZOOM) or by telephone call-in. See instructions for Electronic Meeting Participation at the end of this Agenda. The Agenda for the meeting consists of the following:

1. Open Meeting
2. Public Comments - Provide name, City of residence and limit response to Two minutes
3. Approval of Minutes
4. Budget Report
5. Investment Report
    - Series 2021 Bonds Arbitrage - Discussion
6. Approval of Disbursements
7. Approval of Sewer Line Agreements
8. Approval of Sewer Line Easements
9. Approval of Sewer Line Deeds
10. Consider Impact Fee Adjustment - TownePlace Suites/Bountiful
11. Consider Contract with National Utility Advisors (NUA)
12. Excess Water Usage Base Rate Adjustment - Discussion
13. Consider and Declare Intent to Increase 2027 Property Taxes
14. North Plant Rehabilitation and Nutrient Removal Project - Report
15. General Manager's Report
16. Next Meeting Scheduled: 17 September 2026, 5:00 p.m.
17. Dismissal

Board action may be taken on any item listed on the Agenda whether or not identified as an action item.

Candice Venn

Candice L. Venn
Clerk

The South Davis Sewer District does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services. If you are planning to attend this public meeting and due to a disability, need assistance in understanding or participating in the meeting, please notify the District at least two (2) days in advance of the meeting and we will try to provide the required assistance. The person to contact for assistance is Susanne Monsen at 801.295.3469.

Electronic Meeting Participation

Contact Lanese Hendrickson at 801.295.3469 for a Zoom invitation.

SOUTH DAVIS SEWER DISTRICT
BOARD OF TRUSTEES
REGULAR MEETING
16 July 2026

The Board of Trustees of the South Davis Sewer District, Davis and Salt Lake Counties, met in regular session at 5:00 p.m. at the District Office located at 1800 West 1200 North, West Bountiful, Utah, with the following members present:

Howard Burningham	Chair
Ryan Westergard	Vice-Chair
Len Arave	Trustee
Gina Hirst	Trustee (arr. 5:04 pm)
Ken Romney	Trustee (arr. 5:07 pm; exc. 7:10 pm)
Brian Horrocks	Trustee
Matt Murri	Trustee (exc. 6:55 pm)

Others meeting with the Board:

Matt Myers	General Manager/Treasurer
Lanese Hendrickson	Assistant General Manager
Susanne Monsen	Asst Gen Manager/Asst Clerk
Candice Venn	Acting Accountant/Clerk
Andy Robbins	Meeder Investment Management
Ron Mortensen	Resident, Bountiful

1. OPEN MEETING:

The Chair called the meeting to order at 5:00 p.m.

2. PUBLIC COMMENTS:

None.

3. APPROVAL OF MINUTES:

The Chair asked for comments of the regular Board Meeting held 18 June 2026. After consideration motion was made by Len Arave seconded by Matt Murri to accept the Minutes as presented. Motion carried with Trustees Burningham, Westergard, Arave, Horrocks and Murri voting "aye".

4. BUDGET REPORT:

The unaudited Budget Report ending June/2026 was presented for review. The combined Revenue Budget has received 44% in revenues. The Collection System is 43% expended; Treatment Plants are 38% expended; Industrial Pretreatment is 47% expended; Capital Expansion is 27% expended; Water Quality Group (JR/FB) is 25% expended; OU2 Remediation is 35% expended; Water Quality Group (UT LK) is 30% expended; and General & Admin is 47% expended. The budget ratio to calendar months is 50%.

5. INVESTMENT REPORT:

Current investments (June/2026) are maintained by Zions Bank, Public Treasurers Investment Fund (PTIF) and Meeder Investment Management. Zions Trust held approximately $22.2 million at an interest rate of 3.8905% (funds are with PTIF); PTIF held approximately $19.0 million at an interest rate of 3.8905%; and Meeder held approximately $2.1 million at an interest rate of 4.0130%.

A. REVIEW DISTRICT INVESTMENT POLICY.

A review of the District's Investment Policy was completed in accordance with the Money Management Act. According to Andy Robbins with Meeder Investment Management, the District's policy is up to date with one exception. Certificates of Deposit (CD's) should be included in the policy under Item D. as follows with the revised policy effective on July 16, 2026:

SOUTH DAVIS SEWER DISTRICT
Investment Policy

SCOPE

This policy establishes an effective delineation of responsibilities and internal controls for the safekeeping and investment of South Davis Sewer District (District) monies.

STANDARD OF CARE

In accordance with the Prudent Person Rule of the Utah Money Management Act (Utah Code 51-7-14(1)(a) which states: Investments shall be made with the exercise of that judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

All officers and employees of the District that engage in financial transactions shall act in accordance with the highest ideals of honor, integrity and ethics. Officers and employees shall act in strict accordance with State Statutes governing ethics and conflicts of interest with the District's investment program and requires the disclosure of any financial interest officers and employees may have in the financial institutions the District is working with or instruments the District is investing in.

OBJECTIVES

All funds will be invested in accordance with most recent revision of the Utah Money Management Act. The primary objectives of investment activities in order of priority shall be safety, liquidity and yield:

- Safety: Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

- Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands.

- Yield: Return on investment is of secondary importance compared to safety and liquidity objectives described above.

ETHICS

Officers and employees of the District involved in the investment process shall refrain from engaging in personal business activities affected by their duties and responsibilities as investors of public funds, that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Officers and employees shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Officers and employees shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the entity.

CONTROLS

A. Allowable Investments

The following list constitutes current legal investments under the Utah Money Management Act. Credit Ratings for the purchase of any security must have a minimum of single A or its equivalent or better by two or more public rating agencies at the time of purchase. Short term credit ratings for commercial paper must be top tier A1/P1/F1 by two of the three credit rating agencies at the time of purchase.

B. Diversification

The District will diversify its investments in order to avoid risks in specific instruments, individual financial institutions or maturities. The current diversification requirements are as follows:

INVESTMENT INSTRUMENT	MAXIMUM IN ANY SINGLE ISSUER
T-bills	100%
T-Notes	100%
PTIF Local Government Pools	100%
Corporate Bonds	5%
U.S. Government Agency Securities	100%
Federal Farm Credit Bank (FFCB)	50%
Federal Home Loan Bank (FHLB)	50%
Federal Home Loan Mortgage Corporation (FHLMC)	50%
Federal National Mortgage Association (FNMA)	50%
Other Obligations (revenue bonds of any county, city, or any taxing district of the State of Utah)	5%
Certificates of Deposit in Utah State Depositories	FDIC limit
Commercial Paper	5%

No single issuer or guarantor, other than the United States Treasury and Federal Agencies or the Public Treasurers Investment Fund (PTIF), may represent more than the percentage listed in this table at the time of purchase of the total value of holdings of the District.

C. Guidelines for Deposits with Financial Institutions

The maximum unsecured deposits invested with any one Utah Bank shall be limited to 5% of that bank's capital and deposit base.

D. Maturity Schedule

Investment maturities for operating funds (short term funds) will be scheduled to coincide with cash flow needs, taking into account routine expenditures as well as anticipated revenue. Maximum Maturity for any single issuer will follow the Utah Money Management Act guidelines. For U.S. Government Treasuries, Certificates of Deposits and Agencies, the maximum allowed maturity is five (5) years.

E. Performance Evaluation

The investment portfolio will be managed in accordance with the parameters specified within this policy. The PTIF shall be the benchmark against which the investment portfolio performance shall be compared on a regular basis.

F. Reporting

The District shall prepare an investment report annually that will include the following:

- Listing of individual securities held at the end of the reporting period.
- Weighted average yield to maturity for the investment portfolio
- Listing of investments by maturity date.
- Percentage of total portfolio that each type of investment represents.

Investment Advisors will prepare and submit monthly reports to the District Treasurer or other finance staff that will include monthly performance, current credit mix, maturity distribution and compliance to the Utah Money Management Act and the Investment Policy.

The District Treasurer shall meet quarterly with its Investment Advisor to discuss investments reports, recent interest rate conditions, economic developments and anticipated cash needs of the District.

SELECTION OF INVESTMENT ADVISOR AND/OR BROKER

The credibility of brokers, dealers and banks will be checked and analyzed. Selection will be from Advisors or Brokers included on the Utah Money Management Council's Certified Dealer List or Certified Investment Advisor List. The District will invest with those financial institutions that meet the above criteria.

SAFEKEEPING

All investments must be held in custody for safekeeping by a bank or trust company with a minimum of single A as determined by any two of the three major rating agencies; Standard & Poor's, Moody's or Fitch Group.

EFFECTIVE DATE OF POLICY

This policy is effective on July 16, 2026.

Motion was made by Gina Hirst seconded by Ryan Westergard to update the District's Investment Policy with the addition of Certificates of Deposit. Motion carried unanimously with Trustees Burningham, Westergard, Arave, Hirst, Horrocks, Murri and Romney voting "aye".

B. CONSIDER MOVING RESERVE FUNDS FROM PUBLIC TREASURERS INVESTMENT FUND (PTIF) TO MEEDER INVESTMENT MANAGEMENT.

Andy Robbins with Meeder Investment Management presented the Board with information on investment strategies in light of current economic conditions, including changes in the Treasury yield curve and potential benefits of moving additional funds into longer-term investment vehicles not available through PTIF. No decision was made at this time.

C. CONSIDER UPDATE OF AUTHORIZED SIGNERS ON DISTRICT FINANCIAL ACCOUNTS.

With the retirement of Mark Katter, the District's Accounting Manager, the District's financial accounts and checking accounts require new authorized signers.

Motion was made by Brian Horrocks seconded by Gina Hirst to approve Matt Myers, Candice Venn, Howard Burningham and Ryan Westergard as authorized signers on the financial accounts for the District. Motion carried unanimously with Trustees Burningham, Westergard, Arave, Hirst, Horrocks, Murri and Romney voting "aye".

6. <u>APPROVAL OF DISBURSEMENTS</u>:

Trustees reviewed Zions Bank check numbers 37652, 37678, 37684-37709 and 37743. After further consideration motion was made by Brian Horrocks seconded by Ken Romney to accept the Disbursements as presented. Motion carried unanimously with Trustees Burningham, Arave, Hirst, Romney, Horrocks, Murri and Westergard voting "aye".

7, <u>APPROVAL OF SEWER LINE AGREEMENTS</u>:

SUPPLEMENTAL LIFT STATION AGREEMENT

A. VILLAGE STATION AT EAGLEWOOD 2ND AMENDMENT - PROJECT NO. 13-25.

Matt Myers recommended the Supplemental Lift Station Agreement for Village Station At Eaglewood 2nd Amendment located at 445 South Orchard Drive in North Salt Lake, be accepted.

Motion was made by Gina Hirst seconded by Matt Murri to authorized the Chair to sign the Supplemental Lift Station Agreement for Village Station At Eaglewood 2nd Amendment. Motion carried unanimously with Trustees Burningham, Westergard, Arave, Hirst, Horrocks, Murri and Romney voting "aye".

8. APPROVAL OF SEWER LINE DEEDS:

A. PORTER LANE ESTATES PDO SUBDIVISION - PROJECT NO. 12-25.

The Deed for Porter Lane Estates PDO Subdivision, located at 525 West Porter Lane in Centerville, has been received. The total sewer costs for this development are $58,200.00.

Motion was made by Gina Hirst seconded by Len Arave to accept the Deed for Porter Lane Estates PDO Subdivision. Motion carried unanimously with Trustees Burningham, Westergard, Arave, Hirst, Horrocks, Murri and Romney voting "aye".

9. CONSIDER REVISIONS TO RESOLUTION NO. 110-7 - SCHEDULE OF CHARGES & FEES:

The proposed revisions to this resolution would allow staff to adjust the application fee for new projects on an individual basis. The intent is to ensure that the fee more accurately reflects the District's actual in-house costs. Under the current fee structure based on number of dwelling units, the application fee may, in some cases, exceed the costs incurred by the District or, conversely, be insufficient to recover those costs. This revision also eliminates the septic tank loan program which was established in 2000 and is no longer being utilized.

Motion was made by Matt Murri seconded by Gina Hirst to adopt the revisions to Resolution No. 110-7, Schedule of Charges & Fees, as presented. Motion carried unanimously via a roll call vote with Trustees Burningham, Westergard, Arave, Hirst, Horrocks, Murri and Romney voting "aye".

10. CONSIDER AND DECLARE INTENT TO INCREASE 2027 PROPERTY TAXES:

Matt Myers reviewed the District's need to issue $25 million in additional construction bonds by March to fund the remaining North Plant construction. He explained that, in conjunction with projected increases in operating costs, additional revenue will be necessary to maintain the District's reserve targets and minimum debt service coverage ratios required for bonding.

Revenue can be increased by increasing property taxes, user fees or a combination of both. Should the Board wish to pursue a property tax increase, a Declaration of Intent to Raise Property Taxes must be submitted by the end of August. Based on an updated financial model, projected increases in operating costs and debt service total approximately $3 million annually. A 50% property tax increase would generate an estimated $3.28 million in additional annual revenue, which is anticipated to help defer or reduce future tax and rate increases while maintaining reserve levels and debt service coverage requirements.

The Board discussed opportunities to further refine the financial model by using actual 2025 expenses in place of budgeted 2026 expenses and deferring proposed future personnel increases until a demonstrated need exists. The Board also considered whether a smaller property tax increase, combined with a user fee increase, would provide a balanced approach to meeting the District's financial needs. Discussion further focused on generating sufficient revenue to support ongoing operations, maintain reserve targets and fund future capital improvements. The Board also considered the relative impacts of property tax and user fee increases, including previous discussions that property taxes may distribute costs more progressively, as well as the potential effects of each approach on residential and commercial property owners.

Motion was made by Ken Romney seconded by Gina Hirst to table this discussion until the next Board Meeting in August. Motion carried unanimously with Trustees Burningham, Westergard, Arave, Hirst, Horrocks and Romney voting "aye".

11. CONSIDER FILLING EAST PROPERTY PARCEL:

Matt Myers reviewed the history of the District's 5.958-acre parcel located on 1200 North just east of the Legacy Parkway. Wetlands on the property were originally delineated in 2010, but that determination expired after five years. Over the past decade, the District has made multiple attempts to complete an updated wetland delineation, but weather conditions have prevented successful sampling due to either insufficient or excessive precipitation.

The U.S. Supreme Court's 2023 decision in *Sackett v. EPA* significantly narrowed the definition of jurisdictional wetlands. Based on discussions with Frontier Corp and environmental counsel, staff believes the parcel no longer contains jurisdictional wetlands under the revised standard and could therefore be filled.

The Board discussed the matter and provided feedback. Any filling of the property would be limited to clean fill at no cost to the District. While filling the parcel could increase its value, the District has no plans to sell the property. Given the uncertainty surrounding the property's future use and the potential for future policy or regulatory changes, the Board suggested that it would be prudent to leave the property in its current condition at this time.

12. DISCUSS COMMITTEE MEETING SCHEDULE:

Matt Myers recommended that the Board's annual committee meetings be held on a separate day from the October Board Meeting rather than immediately beforehand. Holding the meetings in late September or early October would provide more time for detailed discussion and allow committee recommendations to be incorporated into budget assumptions and presented at the October 15th Board Meeting. The Board concurred with the proposed change.

13. NORTH PLANT REHABILITATION AND NUTRIENT REMOVAL PROJECT - REPORT:

Matt Myers presented photographs of construction on the new Digester, Primary Clarifier #4 and rehabilitation work on other clarifiers. The project is progressing swiftly.

14. GENERAL MANAGER'S REPORT:

A. QUARTERLY PROJECT MANAGEMENT COMMITTEE MEETING WITH OPAL FUELS.

Opal is searching for a new manager for the project and is working to transition existing employees to Opal fuels. Opal continues to work on capital projects.

B. PFAS QUARTERLY SAMPLING RESULTS.

Publicly Owned Treatment Works (POTWs) are concerned about third party liability surrounding PFAS. Utah POTWs are working with the Division of Water Quality on proposed rulemaking that will allow for POTWs to better regulate industrial wastewater sources, should the need arise.

15. NEXT MEETING SCHEDULED:

The next regular meeting has been scheduled for Thursday, 20 August 2026, 5:00 p.m.

16. DISMISSAL:

The Chair declared the meeting adjourned at 7:34 p.m.

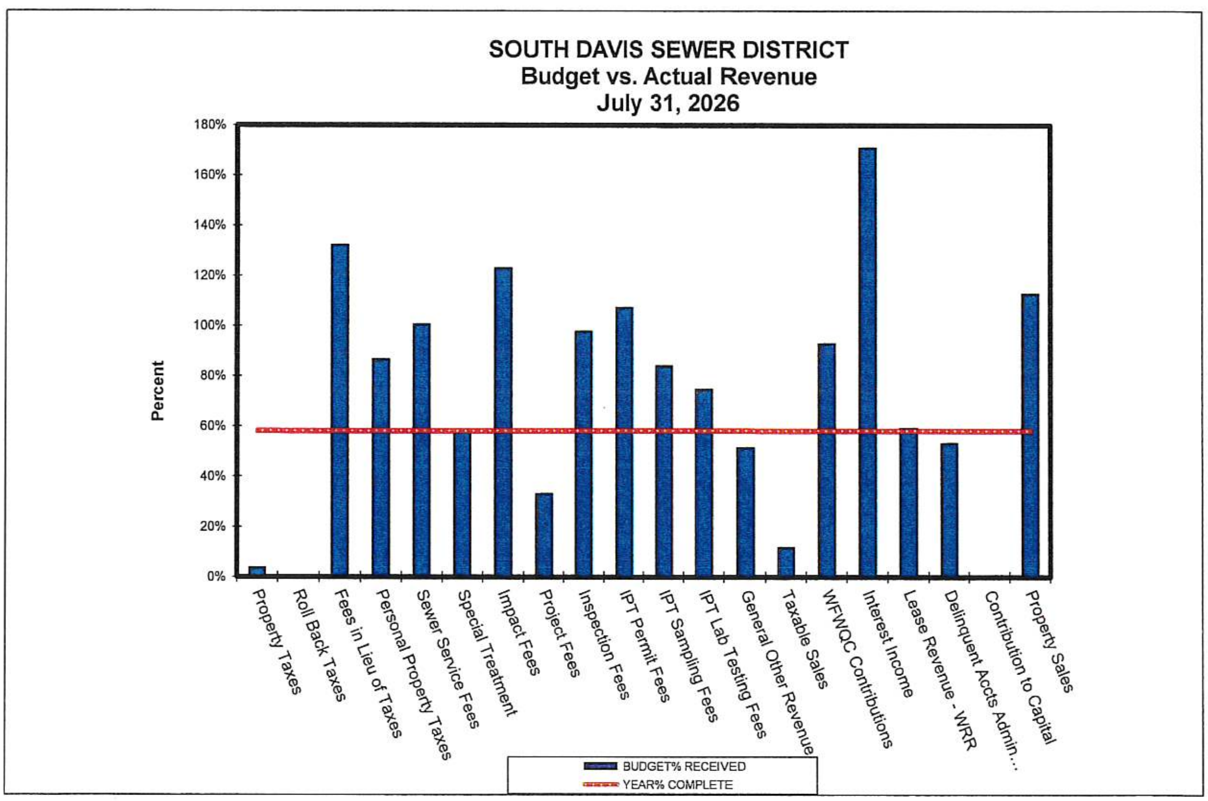
____
Chair, Board of Trustees

____
Clerk

SOUTH DAVIS SEWER DISTRICT
Consolidated *Revenue* Budget Report (Unaudited)
For the Fiscal Periods Ending July 31, 2026

	ACTUAL	BUDGET	VARIANCE OVER(UNDER)	BUDGET% RECEIVED	YEAR% COMPLETE	ACTUAL% BUDGET USED
Property Taxes	$ 223,510	$ 6,000,000	$ (5,776,490)	4%	58%	1%
Roll Back Taxes		2,000	(2,000)	0%	58%	0%
Fees in Lieu of Taxes	178,382	135,000	43,382	132%	58%	1%
Personal Property Taxes	371,892	430,000	(58,108)	86%	58%	2%
Sewer Service Fees	14,567,224	14,500,000	67,224	100%	58%	79%
Special Treatment	466,464	800,000	(333,536)	58%	58%	3%
Impact Fees	245,690	200,000	45,690	123%	58%	1%
Project Fees	16,500	50,000	(33,500)	33%	58%	0%
Inspection Fees	11,720	12,000	(280)	98%	58%	0%
IPT Permit Fees	7,500	7,000	500	107%	58%	0%
IPT Sampling Fees	16,788	20,000	(3,212)	84%	58%	0%
IPT Lab Testing Fees	29,813	40,000	(10,188)	75%	58%	0%
General Other Revenue	143,673	280,000	(136,327)	51%	58%	1%
Taxable Sales	234	2,000	(1,766)	12%	58%	0%
WFWQC Contributions	650,000	700,000	(50,000)	93%	58%	4%
Interest Income	1,110,791	650,000	460,791	171%	58%	6%
Lease Revenue - WRR	24,836	42,000	(17,164)	59%	58%	0%
Delinquent Accts Admin Fees	69,075	130,000	(60,925)	53%	58%	0%
Contribution to Capital		100,000	(100,000)	0%	58%	0%
Property Sales	338,146	300,000	38,146	113%	58%	2%
TOTAL REVENUE	**$ 18,472,239**	**$24,400,000**	**$ (5,927,761)**	**76%**	**58%**	**100%**

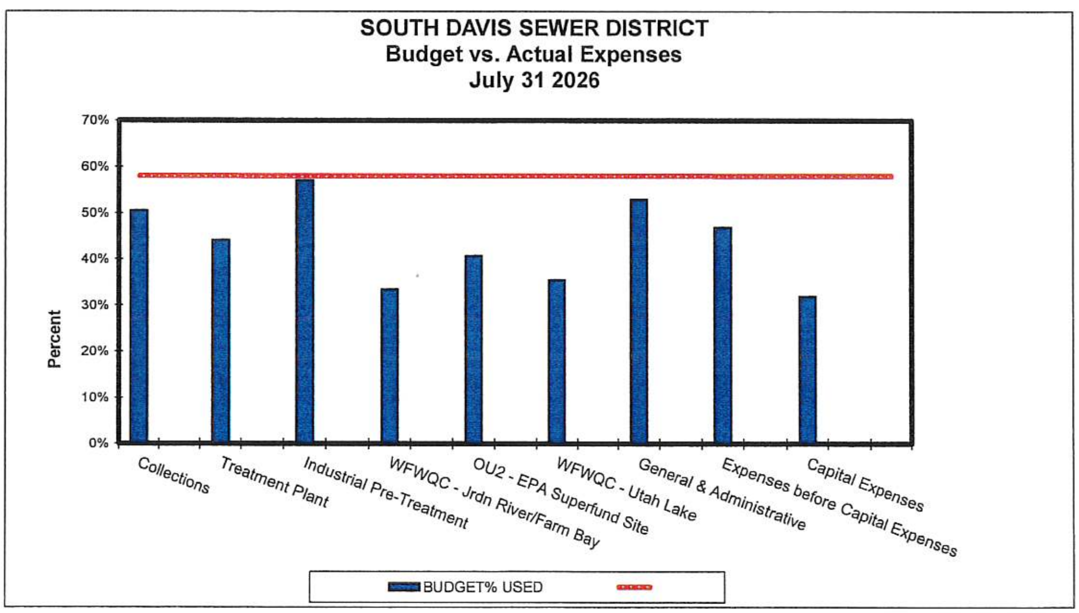
Accounting for 58% of the Budget Year.



SOUTH DAVIS SEWER DISTRICT
Consolidated *Expense* Budget Report (Unaudited)
For the Fiscal Year Ended July 31, 2026

	ACTUAL	BUDGET	VARIANCE OVER(UNDER)	BUDGET% USED	YEAR% COMPLETE	ACTUAL% BUDGET USED
Collections	$ 1,397,614	$ 2,767,000	$ (1,369,386)	51%	58%	6%
Treatment Plant	2,874,945	6,520,000	(3,645,055)	44%	58%	13%
Industrial Pre-Treatment	151,034	264,500	(113,466)	57%	58%	1%
WFWQC - Jrdn River/Farm Bay	177,928	531,000	(353,072)	34%	58%	1%
OU2 - EPA Superfund Site	51,607	126,788	(75,181)	41%	58%	0%
WFWQC - Utah Lake	75,613	213,000	(137,387)	35%	58%	0%
General & Administrative	1,414,135	2,670,000	(1,255,865)	53%	58%	6%
Expenses before Capital Expenses	6,142,876	13,092,288	(6,949,412)	47%	58%	28%
Capital Expenses	15,772,614	49,425,000	(33,652,386)	32%	58%	72%
TOTAL EXPENSES	**$ 21,915,490**	**$ 62,517,288**	**$ (47,551,210)**	**35%**	**58%**	**100%**

Accounting for 58% of the budget year



SOUTH DAVIS SEWER DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 7 / 26

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
5300 REVENUE FUND						
310000 TAXES						
311000	Property Taxes	3,830.90	223,509.80	6,000,000.00	5,776,490.20	4 %
311010	Roll Back Taxes	0.00	0.00	2,000.00	2,000.00	0 %
311020	In Lieu of Taxes	28,584.36	178,382.04	135,000.00	-43,382.04	132 %
311030	Personal Property Taxes	91,543.79	371,891.97	430,000.00	58,108.03	86 %
	Account Group Total:	123,959.05	773,783.81	6,567,000.00	5,793,216.19	12 %
340000 Charges for Services						
343030	Sewer Service Fees	7,226,314.28	14,567,224.18	14,500,000.00	-67,224.18	100 %
343031	Special Treatment	189,207.96	466,464.43	800,000.00	333,535.57	58 %
343033	Impact Fees-District	79,661.18	245,689.93	200,000.00	-45,689.93	123 %
343035	Project Fees	0.00	16,500.00	50,000.00	33,500.00	33 %
343036	Inspection Fees	2,520.00	11,719.75	12,000.00	280.25	98 %
343037	IPT Permit Fees	0.00	7,500.00	7,000.00	-500.00	107 %
343038	IPT Sampling Fees	2,780.00	16,788.00	20,000.00	3,212.00	84 %
343039	IPT Lab Testing Fees	5,329.00	29,812.50	40,000.00	10,187.50	75 %
343040	General Other Revenue	1,436.02	143,673.19	280,000.00	136,326.81	51 %
343041	Taxable Sales	0.00	234.38	2,000.00	1,765.62	12 %
343044	WFWQC Contributions - Operations	50,000.00	650,000.00	700,000.00	50,000.00	93 %
	Account Group Total:	7,557,248.44	16,155,606.36	16,611,000.00	455,393.64	97 %
370000 INVESTMENT/PENALTY						
371010	Interest Income	143,761.27	1,110,791.30	650,000.00	-460,791.30	171 %
371011	Lease Revenue - WRR	3,584.00	24,836.00	42,000.00	17,164.00	59 %
371020	Delinquent Accounts Admin Fee	125.00	69,075.00	130,000.00	60,925.00	53 %
371030	Contribution to Capital	0.00	0.00	100,000.00	100,000.00	0 %
	Account Group Total:	147,470.27	1,204,702.30	922,000.00	-282,702.30	131 %
380000 OTHER FINANCING SOURCES						
382010	Property Sales	0.00	338,146.38	300,000.00	-38,146.38	113 %
	Account Group Total:	0.00	338,146.38	300,000.00	-38,146.38	113 %
	Fund Total:	7,828,677.76	18,472,238.85	24,400,000.00	5,927,761.15	76 %
	Grand Total:	7,828,677.76	18,472,238.85	24,400,000.00	5,927,761.15	76 %

58% Budget Ratio to Calendar Months

Account Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Comm.
5310 COLLECTIONS						
430600 Collections						
110 Salaries and Wages	76,029.69	570,618.67	1,200,000.00	1,200,000.00	629,381.33	48%
130 Employee Benefits	48,216.63	328,701.83	640,000.00	640,000.00	311,298.17	51%
200 Operating Expense	62,452.01	239,340.67	525,000.00	525,000.00	285,659.33	46%
210 Office Expense	0.00	5,658.18	3,000.00	3,000.00	-2,658.18	189%
230 Telecommunications	657.82	8,697.41	27,000.00	27,000.00	18,302.59	32%
310 Transportation	9,282.86	27,637.21	25,000.00	25,000.00	-2,637.21	111%
330 Power	0.00	16,154.41	40,000.00	40,000.00	23,845.59	40%
340 Natural Gas	0.00	4,367.80	15,000.00	15,000.00	10,632.20	29%
345 Utilities	300.00	8,547.01	15,000.00	15,000.00	6,452.99	57%
350 Outside Services	1,665.00	13,566.25	35,000.00	35,000.00	21,433.75	39%
370 No-Fault Sewer Backup	0.00	480.55	80,000.00	80,000.00	79,519.45	1%
390 Education/Memberships/Pub	0.00	4,762.91	12,000.00	12,000.00	7,237.09	40%
400 Buildings & Grounds	150.00	28,135.93	10,000.00	10,000.00	-18,135.93	281%
510 Insurance & Bonds	0.00	140,945.00	140,000.00	140,000.00	-945.00	101%
Account Total:	198,754.01	1,397,613.83	2,767,000.00	2,767,000.00	1,369,386.17	51%
Fund Total:	198,754.01	1,397,613.83	2,767,000.00	2,767,000.00	1,369,386.17	51%
5311 TREATMENT PLANTS						
430630 Treatment Plants						
110 Salaries and Wages	87,177.01	718,912.41	1,650,000.00	1,650,000.00	931,087.59	44%
130 Employee Benefits	71,636.06	442,086.66	900,000.00	900,000.00	457,913.34	49%
200 Operating Expense	13,113.20	174,049.11	500,000.00	500,000.00	325,950.89	35%
210 Office Expense	0.00	2,496.90	3,000.00	3,000.00	503.10	83%
230 Telecommunications	618.39	9,374.80	27,000.00	27,000.00	17,625.20	35%
240 Chemicals	130,438.93	910,371.50	2,100,000.00	2,100,000.00	1,189,628.50	43%
310 Transportation	0.00	7,584.14	60,000.00	60,000.00	52,415.86	13%
320 Biosolids	2,562.00	19,740.00	65,000.00	65,000.00	45,260.00	30%
330 Power	0.00	215,435.70	600,000.00	600,000.00	384,564.30	36%
340 Natural Gas	0.00	20,959.89	35,000.00	35,000.00	14,040.11	60%
345 Utilities	2,879.33	32,113.48	80,000.00	80,000.00	47,886.52	40%
350 Outside Services	0.00	4,503.61	25,000.00	25,000.00	20,496.39	18%
360 Lab Testing	15,024.43	113,812.15	235,000.00	235,000.00	121,187.85	48%
390 Education/Memberships/Pub	0.00	8,466.69	40,000.00	40,000.00	31,533.31	21%
400 Buildings & Grounds	19,242.58	53,957.20	60,000.00	60,000.00	6,042.80	90%
510 Insurance & Bonds	0.00	141,081.00	140,000.00	140,000.00	-1,081.00	101%
Account Total:	342,691.93	2,874,945.24	6,520,000.00	6,520,000.00	3,645,054.76	44%
Fund Total:	342,691.93	2,874,945.24	6,520,000.00	6,520,000.00	3,645,054.76	44%

5312 INDUSTRIAL PRE-TREATEMENT

Account Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Comm.
5312 INDUSTRIAL PRE-TREATEMENT						
430640 Industrial Pre-Treatment						
110 Salaries and Wages	8,747.20	67,746.66	119,000.00	119,000.00	51,253.34	57%
130 Employee Benefits	6,595.11	39,790.00	75,000.00	75,000.00	35,210.00	53%
200 Operating Expense	37.75	5,269.74	2,500.00	2,500.00	-2,769.74	211%
210 Office Expense	0.00	235.94	500.00	500.00	264.06	47%
230 Telecommunications	0.00	240.00	500.00	500.00	260.00	48%
310 Transportation	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
360 Lab Testing	4,681.00	30,970.00	58,000.00	58,000.00	27,030.00	53%
390 Education/Memberships/Pub	0.00	1,781.77	3,000.00	3,000.00	1,218.23	59%
510 Insurance & Bonds	0.00	5,000.00	5,000.00	5,000.00	0.00	100%
Account Total:	20,061.06	151,034.11	264,500.00	264,500.00	113,465.89	57%
Fund Total:	20,061.06	151,034.11	264,500.00	264,500.00	113,465.89	57%
5313 CAPITAL EXPANSION						
430650 Plant Expansion						
620 Bond Interest	0.00	2,019,985.00	2,500,000.00	2,500,000.00	480,015.00	81%
904 Buildings and Facilities - CS	8,651.61	16,931.61	45,000.00	45,000.00	28,068.39	38%
905 Buildings and Facilities - NP	2,138,072.79	12,816,616.95	40,000,000.00	40,000,000.00	27,183,383.05	32%
906 Buildings and Facilities - SP	8,651.61	8,651.61	100,000.00	100,000.00	91,348.39	9%
907 Construction - Odor Control	0.00	0.00	1,500,000.00	1,500,000.00	1,500,000.00	0%
909 Finance Costs - NP	0.00	9,500.00	300,000.00	300,000.00	290,500.00	3%
910 Outfall/Sewer Lines - CS	0.00	0.00	700,000.00	700,000.00	700,000.00	0%
914 Operating & Support Equipment - CS	0.00	0.00	177,000.00	177,000.00	177,000.00	0%
915 Operating & Support Equipment - TP	0.00	0.00	100,000.00	100,000.00	100,000.00	0%
924 Mobile Equipment - CS	0.00	369,656.44	391,000.00	391,000.00	21,343.56	95%
925 Mobile Equipment - TP	0.00	34,009.65	325,000.00	325,000.00	290,990.35	10%
930 Office Equipment - GA	0.00	158,815.04	100,000.00	100,000.00	-58,815.04	159%
931 Office Equipment - CS	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
932 Office Equipment - TP	0.00	0.00	12,000.00	12,000.00	12,000.00	0%
934 Major Equipment - TP	0.00	0.00	100,000.00	100,000.00	100,000.00	0%
937 Engineering - SP	0.00	0.00	70,000.00	70,000.00	70,000.00	0%
938 Engineering - NP	0.00	338,447.50	3,000,000.00	3,000,000.00	2,661,552.50	11%
Account Total:	2,155,376.01	15,772,613.80	49,425,000.00	49,425,000.00	33,652,386.20	32%
Fund Total:	2,155,376.01	15,772,613.80	49,425,000.00	49,425,000.00	33,652,386.20	32%
5314 WASATCH FRONT WQC - SL CO						
430660 Wasatch Front WQC - SL						
110 Salaries and Wages	3,086.20	17,779.05	40,000.00	40,000.00	22,220.95	44%
130 Employee Benefits	239.63	3,054.05	8,000.00	8,000.00	4,945.95	38%
200 Operating Expense	199.57	4,920.31	5,000.00	5,000.00	79.69	98%
210 Office Expense	313.18	2,521.64	1,000.00	1,000.00	-1,521.64	252%
220 Computer Expense	131.72	922.04	2,000.00	2,000.00	1,077.96	

46%

Account Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Comm.
5314 WASATCH FRONT WQC - SL CO						
230 Telecommunications	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
310 Transportation	0.00	0.00	2,000.00	2,000.00	2,000.00	0%
350 Outside Services	23,022.50	117,516.32	418,000.00	418,000.00	300,483.68	28%
360 Lab Testing	0.00	25,324.99	50,000.00	50,000.00	24,675.01	51%
390 Education/Memberships/Pub	0.00	5,890.00	4,000.00	4,000.00	-1,890.00	147%
Account Total:	26,992.80	177,928.40	531,000.00	531,000.00	353,071.60	34%
Fund Total:	26,992.80	177,928.40	531,000.00	531,000.00	353,071.60	34%
5315 OU2 REMEDIATION						
430670 OU2 Remediation						
110 Salaries and Wages	3,977.26	19,483.91	50,164.00	50,164.00	30,680.09	39%
130 Employee Benefits	1,891.25	6,893.54	19,845.00	19,845.00	12,951.46	35%
200 Operating Expense	90.00	19,428.18	16,538.00	16,538.00	-2,890.18	117%
210 Office Expense	0.00	0.00	551.00	551.00	551.00	0%
220 Computer Expense	0.00	0.00	551.00	551.00	551.00	0%
230 Telecommunications	0.00	0.00	551.00	551.00	551.00	0%
310 Transportation	0.00	0.00	1,654.00	1,654.00	1,654.00	0%
330 Power	0.00	4,022.36	8,269.00	8,269.00	4,246.64	49%
340 Natural Gas	0.00	1,069.55	8,269.00	8,269.00	7,199.45	13%
345 Utilities	215.75	700.25	1,103.00	1,103.00	402.75	63%
380 Auditing & Accounting Expenses	0.00	0.00	2,205.00	2,205.00	2,205.00	0%
400 Buildings & Grounds	9.00	9.00	551.00	551.00	542.00	2%
500 Overhead OU2	0.00	0.00	16,538.00	16,538.00	16,538.00	0%
Account Total:	6,183.26	51,606.79	126,789.00	126,789.00	75,182.21	41%
Fund Total:	6,183.26	51,606.79	126,789.00	126,789.00	75,182.21	41%
5316 WASATCH FRONT WQC - UT CO						
430680 Wasatch Front WQC - UT Lake						
110 Salaries and Wages	0.00	0.00	20,000.00	20,000.00	20,000.00	0%
130 Employee Benefits	0.00	1,623.28	5,000.00	5,000.00	3,376.72	32%
200 Operating Expense	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
210 Office Expense	104.41	840.56	1,000.00	1,000.00	159.44	84%
220 Computer Expense	131.72	922.04	1,000.00	1,000.00	77.96	92%
230 Telecommunications	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
310 Transportation	0.00	0.00	2,000.00	2,000.00	2,000.00	0%
350 Outside Services	5,772.50	64,377.32	176,000.00	176,000.00	111,622.68	37%
360 Lab Testing	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
390 Education/Memberships/Pub	3,895.13	7,849.92	3,000.00	3,000.00	-4,849.92	262%
Account Total:	9,903.76	75,613.12	213,000.00	213,000.00	137,386.88	35%
Fund Total:	9,903.76	75,613.12	213,000.00	213,000.00	137,386.88	35%

Account Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Comm.
5318 GENERAL & ADMIN						
430700 General & Admin						
110 Salaries and Wages	79,393.06	704,515.72	1,100,000.00	1,100,000.00	395,484.28	64%
130 Employee Benefits	42,467.77	297,551.25	485,000.00	485,000.00	187,448.75	61%
210 Office Expense	220.63	31,501.37	150,000.00	150,000.00	118,498.63	21%
220 Computer Expense	9,679.52	192,948.35	400,000.00	400,000.00	207,051.65	48%
230 Telecommunications	1,047.86	14,758.03	25,000.00	25,000.00	10,241.97	59%
350 Outside Services	0.00	96,525.43	325,000.00	325,000.00	228,474.57	30%
380 Auditing & Accounting Expenses	0.00	25,934.95	40,000.00	40,000.00	14,065.05	65%
390 Education/Memberships/Pub	0.00	27,266.92	40,000.00	40,000.00	12,733.08	68%
393 Division of Water Quality Fees	0.00	0.00	20,000.00	20,000.00	20,000.00	0%
395 Division of Water Quality - NOV	0.00	9,000.00	50,000.00	50,000.00	41,000.00	18%
400 Buildings & Grounds	1,805.60	7,353.65	30,000.00	30,000.00	22,646.35	25%
510 Insurance & Bonds	0.00	6,779.00	5,000.00	5,000.00	-1,779.00	136%
Account Total:	134,614.44	1,414,134.67	2,670,000.00	2,670,000.00	1,255,865.33	53%
Fund Total:	134,614.44	1,414,134.67	2,670,000.00	2,670,000.00	1,255,865.33	53%
Grand Total:	2,894,577.27	21,915,489.96	62,517,289.00	62,517,289.00	40,601,799.04	35%

MEEDER

Account Summary

South Davis Sewer District

Account Number : 25893700

Report Period : 7/01/2026 - 7/31/2026

ACCOUNT SUMMARY (BOOK):

BEGINNING BALANCE:	2,134,876.64
DEPOSITS DURING PERIOD:	-
WITHDRAWALS DURING PERIOD:	-
REALIZED GAIN/LOSS:	-
GROSS INCOME:	4,592.43
MANAGEMENT FEE (0.147%):	(268.31)
ENDING BALANCE:	**2,139,200.76**

PERFORMANCE SUMMARY:

INTEREST EARNED:	7,720.21
AMORTIZATION/ACCRETION (Month to Date):	(46.15)
REALIZED GAIN/LOSS:	-
GROSS EARNINGS:	7,674.06
MANAGEMENT FEE (0.147%):	(268.31)
NET EARNINGS:	7,405.75
AVERAGE DAILY BALANCE:	2,150,925.56
GROSS EARNINGS RATE :	4.1432%
NET EARNINGS RATE:	**3.9984%**

NOTES:

All rates are quoted on a 360-day basis.

Please note that amortization/accretion make up a portion of the gross earning figure.
Amortization/accretion is expense/income that comes from purchasing a security at a premium/discount.

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio.
The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

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ZIONS TRUST = $17.6 Million = 3.9222%
PTIF = $20.8 Million = 3.9222%

South Davis Sewer District

Combined Utility Revenue Bonds

Series 2021

Summary

Rebate Amount	$ 335,921.60
Computation Credits	(10,559.09)
Total Rebate Amount	$ 325,362.51

South Davis Sewer District

Combined Utility Revenue Bonds
Series 2021

24-Month Construction Spend Down Test

Dated Date:		12/21/2021
Issue Price:	$	10,000,000.00
Less: Costs of Issuance:		(79,250.00)
Available Construction Proceeds:	$	9,920,750.00

Required Cumulative Expenditures							
Period	Period End Date	Percentage Expenditure Target	Required Proceeds Expenditures	Actual Interest Earned	Total Required Expenditures	Actual Cumulative Expenditures	
6 Months	21-Jun-22	10%	$ 992,075	$ 24,347.88	$ 1,016,422.88	$ 66,500.00	FAIL
12 months	21-Dec-22	45%	4,464,338	111,271.19	4,575,608.69	1,501,271.42	FAIL
18 months	21-Jun-23	75%	7,440,563	184,643.90	7,625,206.40	3,208,567.60	FAIL
24 months	21-Dec-23	100%	9,920,750	-	9,920,750.00	4,759,024.41	FAIL

Data from Trust Statements

Disbursements

Date	Amount
12/23/2021	4,000.00
12/23/2021	50,000.00
12/23/2021	12,500.00
9/2/2022	37,220.10
9/15/2022	48,970.00
9/26/2022	253,287.78
10/17/2022	49,526.25
10/25/2022	193,425.11
10/25/2022	38,110.00
11/7/2022	52,129.02
11/18/2022	50,477.50
11/30/2022	207,325.03
12/12/2022	27,080.00
12/20/2022	477,220.63
12/22/2022	12,750.00
1/25/2023	615,077.31
2/27/2023	215,509.69
4/14/2023	316,607.39
5/4/2023	279,779.48
6/1/2023	267,572.31
7/13/2023	225,106.71
7/13/2023	54,468.88
8/16/2023	219,263.78
9/13/2023	105,097.32
10/5/2023	596,742.73
10/31/2023	161,998.40

Interest Earnings

Date	Amount
1/5/2022	1,108.41
2/4/2022	3,292.18
3/3/2022	3,614.77
4/6/2022	4,455.61
5/4/2022	5,088.34
6/3/2022	6,788.57
7/6/2022	9,202.92
8/3/2022	13,904.39
9/6/2022	18,759.29
10/5/2022	20,161.25
11/3/2022	23,342.55
12/5/2022	25,900.79
1/5/2023	29,280.65
2/3/2023	30,921.23
3/3/2023	28,807.03
4/5/2023	32,129.68
5/3/2023	31,813.22
6/5/2023	31,692.09
7/6/2023	30,240.86
8/3/2023	30,630.38
9/6/2023	30,535.03
10/4/2023	29,630.09
11/7/2023	28,157.29
12/7/2023	26,594.49
1/4/2024	26,840.45
2/6/2024	26,730.98

South Davis Sewer District
Combined Utility Revenue Bonds
Series 2021

Project Fund
Cashflow Summary

	Cash Transactions		Cash Management (Investments)			
Date	Receipts	Disbursements	Buy	Sell	Interest Earnings	Balance (Cash and Investments)
12/21/2021	10,000,000.00					-
12/21/2021			10,000,000.00			10,000,000.00
12/23/2021		4,000.00				10,000,000.00
12/23/2021		50,000.00				10,000,000.00
12/23/2021		12,500.00				10,000,000.00
12/23/2021				66,500.00		9,933,500.00
1/5/2022			1,108.41			9,934,608.41
1/5/2022					1,108.41	9,934,608.41
2/4/2022			3,292.18			9,937,900.59
2/4/2022					3,292.18	9,937,900.59
3/3/2022			3,614.77			9,941,515.36
3/3/2022					3,614.77	9,941,515.36
4/6/2022			4,455.61			9,945,970.97
4/6/2022					4,455.61	9,945,970.97
5/4/2022			5,088.34			9,951,059.31
5/4/2022					5,088.34	9,951,059.31
6/3/2022			6,788.57			9,957,847.88
6/3/2022					6,788.57	9,957,847.88
7/6/2022			9,202.92			9,967,050.80
7/6/2022					9,202.92	9,967,050.80
8/3/2022			13,904.39			9,980,955.19
8/3/2022					13,904.39	9,980,955.19
9/2/2022		37,220.10				9,980,955.19
9/2/2022				37,220.10		9,943,735.09
9/6/2022			18,759.29			9,962,494.38
9/6/2022					18,759.29	9,962,494.38
9/15/2022		48,970.00				9,962,494.38
9/15/2022				48,970.00		9,913,524.38
9/26/2022		253,287.78				9,913,524.38
9/26/2022				253,287.78		9,660,236.60
10/5/2022			20,161.25			9,680,397.85
10/5/2022					20,161.25	9,680,397.85
10/17/2022		49,526.25				9,680,397.85
10/17/2022				49,526.25		9,630,871.60
10/25/2022		193,425.11				9,630,871.60
10/25/2022		38,110.00				9,630,871.60
10/25/2022				38,110.00		9,592,761.60
10/25/2022				193,425.11		9,399,336.49
11/3/2022			23,342.55			9,422,679.04
11/3/2022					23,342.55	9,422,679.04
11/7/2022		52,129.02				9,422,679.04
11/7/2022				52,129.02		9,370,550.02

	Cash Transactions		Cash Management (Investments)			
Date	Receipts	Disbursements	Buy	Sell	Interest Earnings	Balance (Cash and Investments)
11/18/2022		50,477.50				9,370,550.02
11/18/2022				50,477.50		9,320,072.52
11/30/2022		207,325.03				9,320,072.52
11/30/2022				207,325.03		9,112,747.49
12/5/2022			25,900.79			9,138,648.28
12/5/2022					25,900.79	9,138,648.28
12/12/2022		27,080.00				9,138,648.28
12/12/2022				27,080.00		9,111,568.28
12/20/2022		477,220.63				9,111,568.28
12/20/2022				477,220.63		8,634,347.65
12/22/2022		12,750.00				8,634,347.65
12/22/2022				12,750.00		8,621,597.65
1/5/2023			29,280.65			8,650,878.30
1/5/2023					29,280.65	8,650,878.30
1/25/2023		615,077.31				8,650,878.30
1/25/2023				615,077.31		8,035,800.99
2/3/2023			30,921.23			8,066,722.22
2/3/2023					30,921.23	8,066,722.22
2/27/2023		215,509.69				8,066,722.22
2/27/2023				215,509.69		7,851,212.53
3/3/2023			28,807.03			7,880,019.56
3/3/2023					28,807.03	7,880,019.56
4/5/2023			32,129.68			7,912,149.24
4/5/2023					32,129.68	7,912,149.24
4/14/2023		316,607.39				7,912,149.24
4/14/2023				316,607.39		7,595,541.85
5/3/2023			31,813.22			7,627,355.07
5/3/2023					31,813.22	7,627,355.07
5/4/2023		279,779.48				7,627,355.07
5/4/2023				279,779.48		7,347,575.59
6/1/2023		267,572.31				7,347,575.59
6/1/2023				267,572.31		7,080,003.28
6/5/2023			31,692.09			7,111,695.37
6/5/2023					31,692.09	7,111,695.37
7/6/2023			30,240.86			7,141,936.23
7/6/2023					30,240.86	7,141,936.23
7/13/2023		225,106.71				7,141,936.23
7/13/2023		54,468.88				7,141,936.23
7/13/2023				54,468.88		7,087,467.35
7/13/2023				225,106.71		6,862,360.64
8/3/2023			30,630.38			6,892,991.02
8/3/2023					30,630.38	6,892,991.02
8/16/2023		219,263.78				6,892,991.02
8/16/2023				219,263.78		6,673,727.24
9/6/2023			30,535.03			6,704,262.27
9/6/2023					30,535.03	6,704,262.27
9/13/2023		105,097.32				6,704,262.27
9/13/2023				105,097.32		6,599,164.95
10/4/2023			29,630.09			6,628,795.04
10/4/2023					29,630.09	6,628,795.04
10/5/2023		596,742.73				6,628,795.04

	Cash Transactions		Cash Management (Investments)			
Date	Receipts	Disbursements	Buy	Sell	Interest Earnings	Balance (Cash and Investments)
10/5/2023				596,742.73		6,032,052.31
10/31/2023		161,998.40				6,032,052.31
10/31/2023				161,998.40		5,870,053.91
11/7/2023			28,157.29			5,898,211.20
11/7/2023					28,157.29	5,898,211.20
12/5/2023		36,025.24				5,898,211.20
12/5/2023				36,025.24		5,862,185.96
12/7/2023		151,753.75				5,862,185.96
12/7/2023			26,594.49			5,888,780.45
12/7/2023				151,753.75		5,737,026.70
12/7/2023					26,594.49	5,737,026.70
1/4/2024			26,840.45			5,763,867.15
1/4/2024					26,840.45	5,763,867.15
1/12/2024		34,450.71				5,763,867.15
1/12/2024				34,450.71		5,729,416.44
1/31/2024		30,367.20				5,729,416.44
1/31/2024				30,367.20		5,699,049.24
2/2/2024		105,010.00				5,699,049.24
2/2/2024				105,010.00		5,594,039.24
2/6/2024			26,730.98			5,620,770.22
2/6/2024					26,730.98	5,620,770.22
2/27/2024		202,198.63				5,620,770.22
2/27/2024		18,725.00				5,620,770.22
2/27/2024				18,725.00		5,602,045.22
2/27/2024				202,198.63		5,399,846.59
3/6/2024			24,396.18			5,424,242.77
3/6/2024					24,396.18	5,424,242.77
4/3/2024			25,083.23			5,449,326.00
4/3/2024					25,083.23	5,449,326.00
5/3/2024			24,400.00			5,473,726.00
5/3/2024					24,400.00	5,473,726.00
6/5/2024			25,256.21			5,498,982.21
6/5/2024					25,256.21	5,498,982.21
6/7/2024		12,519.68				5,498,982.21
6/7/2024				12,519.68		5,486,462.53
7/3/2024			24,536.78			5,510,999.31
7/3/2024					24,536.78	5,510,999.31
7/30/2024		592,298.00				5,510,999.31
7/30/2024				592,298.00		4,918,701.31
8/5/2024			25,257.93			4,943,959.24
8/5/2024					25,257.93	4,943,959.24
9/5/2024		769,662.85				4,943,959.24
9/5/2024				769,662.85		4,174,296.39
9/6/2024			22,698.84			4,196,995.23
9/6/2024					22,698.84	4,196,995.23
9/17/2024		1,024,631.05				4,196,995.23
9/17/2024				1,024,631.05		3,172,364.18
10/7/2024			16,722.65			3,189,086.83
10/7/2024					16,722.65	3,189,086.83
10/11/2024		1,310,328.35				3,189,086.83
10/11/2024				1,310,328.35		1,878,758.48

	Cash Transactions		Cash Management (Investments)			
Date	Receipts	Disbursements	Buy	Sell	Interest Earnings	Balance (Cash and Investments)
11/8/2024			9,846.90			1,888,605.38
11/8/2024					9,846.90	1,888,605.38
11/22/2024		1,632,985.40				1,888,605.38
11/22/2024				1,632,985.40		255,619.98
12/4/2024			5,596.50			261,216.48
12/4/2024					5,596.50	261,216.48
1/3/2025		255,619.98				261,216.48
1/3/2025				255,619.98		5,596.50
1/10/2025			1,050.59			6,647.09
1/10/2025					1,050.59	6,647.09
1/16/2025		6,647.09				6,647.09
1/16/2025				6,647.09		0.00
2/5/2025			76.11			76.11
2/5/2025					76.11	76.11
2/20/2025		76.11				76.11
2/20/2025				76.11		0.00
3/5/2025			0.19			0.19
3/5/2025					0.19	0.19
8/11/2025		0.19				0.19
8/11/2025				0.19		0.00
	$ 10,000,000.00	$ 10,754,544.65	$ 10,754,544.65	$ 10,754,544.65	$ 754,544.65	

Receipts Less Disbursements	$	(754,544.65)
Interest Earnings		754,544.65
Difference	$	0.00

South Davis Sewer District

Combined Utility Revenue Bonds

Series 2021

Project Fund

Arbitrage Rebate and Investment Yield Calculation

Series 2021 Dated Date	12/21/2021
Calculation Date	12/21/2026
Bond Yield	2.05000%

Arbitrage Rebate Amount:	**$ 335,921.60**
Investment Yield:	**3.49929%**

Cashflow				Arbitrage		Investment Yield	
Date	Principal	Interest	Net Total	FV Factor at Bond Yield	Future Value to Calculation Date	PV Factor at Investment Yield	Present Value to Dated Date
12/21/2021	$ (10,000,000.00)		$ (10,000,000.00)	1.10736	(11,073,593.86)	1.0000	$ (10,000,000.00)
12/23/2021	4,000.00		4,000.00	1.10723	4,428.94	0.9998	3,999.23
12/23/2021	50,000.00		50,000.00	1.10723	55,361.70	0.9998	49,990.36
12/23/2021	12,500.00		12,500.00	1.10723	13,840.42	0.9998	12,497.59
1/5/2022	(1,108.41)	1,108.41	-	1.10648	-	0.9987	-
2/4/2022	(3,292.18)	3,292.18	-	1.10466	-	0.9959	-
3/3/2022	(3,614.77)	3,614.77	-	1.10285	-	0.9931	-
4/6/2022	(4,455.61)	4,455.61	-	1.10079	-	0.9899	-
5/4/2022	(5,088.34)	5,088.34	-	1.09905	-	0.9873	-
6/3/2022	(6,788.57)	6,788.57	-	1.09724	-	0.9845	-
7/6/2022	(9,202.92)	9,202.92	-	1.09519	-	0.9814	-
8/3/2022	(13,904.39)	13,904.39	-	1.09352	-	0.9788	-
9/2/2022	37,220.10		37,220.10	1.09172	40,634.07	0.9761	36,330.66
9/6/2022	(18,759.29)	18,759.29	-	1.09148	-	0.9757	-
9/15/2022	48,970.00		48,970.00	1.09092	53,422.36	0.9749	47,739.94
9/26/2022	253,287.78		253,287.78	1.09024	276,144.58	0.9738	246,663.91
10/5/2022	(20,161.25)	20,161.25	-	1.08968	-	0.9730	-
10/17/2022	49,526.25		49,526.25	1.08894	53,931.32	0.9719	48,133.56
10/25/2022	193,425.11		193,425.11	1.08845	210,533.69	0.9711	187,841.09
10/25/2022	38,110.00		38,110.00	1.08845	41,480.85	0.9711	37,009.80
11/3/2022	(23,342.55)	23,342.55	-	1.08796	-	0.9704	-
11/7/2022	52,129.02		52,129.02	1.08771	56,701.30	0.9700	50,565.59
11/18/2022	50,477.50		50,477.50	1.08703	54,870.72	0.9690	48,911.73
11/30/2022	207,325.03		207,325.03	1.08629	225,216.04	0.9679	200,661.82
12/5/2022	(25,900.79)	25,900.79	-	1.08599	-	0.9674	-
12/12/2022	27,080.00		27,080.00	1.08556	29,396.86	0.9667	26,179.39
12/20/2022	477,220.63		477,220.63	1.08506	517,815.07	0.9660	460,993.96
12/22/2022	12,750.00		12,750.00	1.08494	13,833.00	0.9658	12,314.10
1/5/2023	(29,280.65)	29,280.65	-	1.08414	-	0.9646	-
1/25/2023	615,077.31		615,077.31	1.08291	666,076.36	0.9627	592,162.63
2/3/2023	(30,921.23)	30,921.23	-	1.08242	-	0.9620	-
2/27/2023	215,509.69		215,509.69	1.08095	232,955.92	0.9598	206,842.09
3/3/2023	(28,807.03)	28,807.03	-	1.08059	-	0.9592	-
4/5/2023	(32,129.68)	32,129.68	-	1.07863	-	0.9563	-
4/14/2023	316,607.39		316,607.39	1.07808	341,327.74	0.9554	302,500.59
5/3/2023	(31,813.22)	31,813.22	-	1.07692	-	0.9537	-
5/4/2023	279,779.48		279,779.48	1.07686	301,282.77	0.9536	266,798.91
6/1/2023	267,572.31		267,572.31	1.07521	287,696.96	0.9511	254,495.10
6/5/2023	(31,692.09)	31,692.09	-	1.07497	-	0.9508	-
7/6/2023	(30,240.86)	30,240.86	-	1.07308	-	0.9479	-
7/13/2023	225,106.71		225,106.71	1.07266	241,462.20	0.9473	213,240.17
7/13/2023	54,468.88		54,468.88	1.07266	58,426.40	0.9473	51,597.54
8/3/2023	(30,630.38)	30,630.38	-	1.07144	-	0.9455	-
8/16/2023	219,263.78		219,263.78	1.07065	234,755.43	0.9443	207,045.80

Cashflow				Arbitrage		Investment Yield	
Date	Principal	Interest	Net Total	FV Factor at Bond Yield	Future Value to Calculation Date	PV Factor at Investment Yield	Present Value to Dated Date
9/6/2023	(30,535.03)	30,535.03	-	1.06944	-	0.9425	-
9/13/2023	105,097.32		105,097.32	1.06902	112,350.77	0.9418	98,983.14
10/4/2023	(29,630.09)	29,630.09	-	1.06775	-	0.9399	-
10/5/2023	596,742.73		596,742.73	1.06768	637,133.23	0.9398	560,836.21
10/31/2023	161,998.40		161,998.40	1.06617	172,718.45	0.9375	151,869.84
11/7/2023	(28,157.29)	28,157.29	-	1.06575	-	0.9369	-
12/5/2023	36,025.24		36,025.24	1.06406	38,333.08	0.9344	33,662.38
12/7/2023	151,753.75		151,753.75	1.06394	161,457.06	0.9342	141,773.05
12/7/2023	(26,594.49)	26,594.49		1.06394	-	0.9342	-
1/4/2024	(26,840.45)	26,840.45	-	1.06231	-	0.9318	-
1/12/2024	34,450.71		34,450.71	1.06183	36,580.92	0.9311	32,076.55
1/31/2024	30,367.20		30,367.20	1.06075	32,212.05	0.9294	28,222.74
2/2/2024	105,010.00		105,010.00	1.06063	111,376.87	0.9293	97,585.02
2/6/2024	(26,730.98)	26,730.98	-	1.06039	-	0.9289	-
2/27/2024	202,198.63		202,198.63	1.05913	214,154.62	0.9271	187,449.59
2/27/2024	18,725.00		18,725.00	1.05913	19,832.21	0.9271	17,359.14
3/6/2024	(24,396.18)	24,396.18	-	1.05859	-	0.9263	-
4/3/2024	(25,083.23)	25,083.23	-	1.05697	-	0.9238	-
5/3/2024	(24,400.00)	24,400.00	-	1.05518	-	0.9212	-
6/5/2024	(25,256.21)	25,256.21	-	1.05327	-	0.9183	-
6/7/2024	12,519.68		12,519.68	1.05315	13,185.06	0.9182	11,495.15
7/3/2024	(24,536.78)	24,536.78	-	1.05160	-	0.9159	-
7/30/2024	592,298.00		592,298.00	1.04999	621,906.33	0.9135	541,057.68
8/5/2024	(25,257.93)	25,257.93	-	1.04969	-	0.9130	-
9/5/2024	769,662.85		769,662.85	1.04791	806,536.58	0.9104	700,711.26
9/6/2024	(22,698.84)	22,698.84	-	1.04785	-	0.9103	-
9/17/2024	1,024,631.05		1,024,631.05	1.04720	1,072,990.30	0.9094	931,759.63
10/7/2024	(16,722.65)	16,722.65	-	1.04601	-	0.9076	-
10/11/2024	1,310,328.35		1,310,328.35	1.04577	1,370,307.10	0.9073	1,188,809.11
11/8/2024	(9,846.90)	9,846.90	-	1.04418	-	0.9049	-
11/22/2024	1,632,985.40		1,632,985.40	1.04335	1,703,771.22	0.9037	1,475,701.30
12/4/2024	(5,596.50)	5,596.50	-	1.04264	-	0.9026	-
1/3/2025	255,619.98		255,619.98	1.04093	266,081.68	0.9001	230,088.61
1/10/2025	(1,050.59)	1,050.59	-	1.04051	-	0.8995	-
1/16/2025	6,647.09		6,647.09	1.04016	6,914.04	0.8990	5,975.69
2/5/2025	(76.11)	76.11	-	1.03904	-	0.8973	-
2/20/2025	76.11		76.11	1.03816	79.01	0.8961	68.20
3/5/2025	(0.19)	0.19	-	1.03728	-	0.8948	-
8/11/2025	0.19		0.19	1.02815	0.20	0.8814	0.17
	$ (0.00)	**$ 754,544.65**	**$ 754,544.65**		**$ 335,921.60**		**$ (0.00)**

South Davis Sewer District

Combined Utility Revenue Bonds

Series 2021

Computation Credits

Series 2021 Dated Date	12/21/2021
Calculation Date	12/21/2026
Bond Yield	2.05000%

Date	Description		Principal	FV Factor at Bond Yield		Future Value to Calculation Date
12/21/2022	Computation Credit	$	(1,830.00)	1.08500		(1,985.56)
12/21/2023	Computation Credit		(1,960.00)	1.06310		(2,083.67)
12/21/2024	Computation Credit		(2,070.00)	1.04163		(2,156.18)
12/21/2025	Computation Credit		(2,120.00)	1.02061		(2,163.68)
12/21/2026	Computation Credit		(2,170.00)	1.00000		(2,170.00)
		$	**(10,150.00)**		**$**	**(10,559.09)**

Bond Yield vs PTIF Rates

South Davis Sewer District

$10,000,000 Combined Utility System Revenue Bonds

Series 2021

Summary	
Dated Date	**12/21/2021**
BYAP*	**2.050%**
Total Months Outstanding	55
Months with Positive Arbitrage	47 (85%)
Months with Negative Arbitrage	8 (15%)
Highest Positive Arbitrage	3.437%
Lowest Negative Arbitrage	-1.680%

Month	365 Day PTIF Rates	PTIF Rate Less BYAP of 2.050%
Dec-21	0.370%	-1.680%
Jan-22	0.390%	-1.660%
Feb-22	0.474%	-1.576%
Mar-22	0.528%	-1.522%
Apr-22	0.622%	-1.428%
May-22	0.803%	-1.247%
Jun-22	1.124%	-0.926%
Jul-22	1.643%	-0.407%
Aug-22	2.213%	0.163%
Sep-22	2.479%	0.429%
Oct-22	2.861%	0.811%
Nov-22	3.369%	1.319%
Dec-22	3.853%	1.803%
Jan-23	4.277%	2.227%
Feb-23	4.664%	2.614%
Mar-23	4.801%	2.751%
Apr-23	5.006%	2.956%
May-23	5.062%	3.012%
Jun-23	5.176%	3.126%
Jul-23	5.176%	3.126%
Aug-23	5.301%	3.251%
Sep-23	5.431%	3.381%
Oct-23	5.433%	3.383%
Nov-23	5.487%	3.437%
Dec-23	5.476%	3.426%
Jan-24	5.482%	3.432%
Feb-24	5.481%	3.431%
Mar-24	5.444%	3.394%
Apr-24	5.447%	3.397%
May-24	5.431%	3.381%
Jun-24	5.439%	3.389%

Month	365 Day PTIF Rates	PTIF Rate Less BYAP of 2.050%
Jul-24	5.431%	3.381%
Aug-24	5.406%	3.356%
Sep-24	5.324%	3.274%
Oct-24	5.038%	2.988%
Nov-24	4.868%	2.818%
Dec-24	4.736%	2.686%
Jan-25	4.545%	2.495%
Feb-25	4.526%	2.476%
Mar-25	4.486%	2.436%
Apr-25	4.487%	2.437%
May-25	4.472%	2.422%
Jun-25	4.480%	2.430%
Jul-25	4.469%	2.419%
Aug-25	4.466%	2.416%
Sep-25	4.383%	2.333%
Oct-25	4.270%	2.220%
Nov-25	4.133%	2.083%
Dec-25	4.012%	1.962%
Jan-26	3.858%	1.808%
Feb-26	3.857%	1.807%
Mar-26	3.860%	1.810%
Apr-26	3.857%	1.807%
May-26	3.858%	1.808%
Jun-26	3.890%	1.840%

*From final numbers. Variable rate bonds, fixed for 15 years.

Arbitrage and Escrow Consultants List

Consultant	Notes
Public Finance Partners https://publicfinancepartners.com/ Stephanie Seroogy stephanie.seroogy@publicfinancepartners.com 612-964-1451	Stephanie from Grant Thornton is now with Public Finance Partners
Robert Thomas CPA, LLC – Minneapolis Office www.rthomascpa.com M. Joseph Smith, CPA Managing Director 3300 Plymouth Blvd #46013 Minneapolis, Minnesota 55447-1446 (office) 612-601-8995 (cell) 612-310-7118	Some accountants from Grant Thornton ended up with this firm
Causey Demgen & Moore PC https://www.causeycpas.com/ 303.296.2229 1099 Eighteenth Street, Suite 2300 Denver, Colorado 80202	UTA used Cusey Demgen for escrow restructuring
AMTEC https://amteccorp.com/ 90 Avon Meadow Lane Avon, CT 06001 888-999-8038	Park City used AMTEC is 2022 for arbitrage and was very happy with them
Arbitrage Compliance Specialists, Inc. https://rebatebyacs.com/ Attn: Robert Goubert, Project Accounting Manager 3800 S. Albion St., Ste 200 Englewood, CO 80110-4239 (800) 672-9993	
BLX BLX Group | Arbitrage Rebate Compliance	
The Arbitrage Group https://www.thearbitragegroup.com/	
Bond Resource Partners https://www.bondresourcepartners.com/ Michael Steinbrook 717-231-6280	
Gillmore Bell GilmoreBell | A National Public Finance Law Firm	
Chapman Cutler Chapman and Cutler LLP	

SOUTH DAVIS SEWER DISTRICT
A/P CHECK REGISTER - ZIONS BANK
20 AUGUST 2026

DATE	CHECK	PAYEE	DESCRIPTION		TOTAL
07/15/26	EFT 99825	UTAH LOCAL GOVERNMENTS TRUST	Jul Vision Ins Premiums	$	878.15
07/15/26	37751	ADVANCED WASTE INC	Jun Garbage Disposal Services/CS Shop	$	300.00
07/15/26	37752	AQUA ENGINEERING	May Services/NP Upgrade	$	61,260.00
07/15/26	37753	VOID	Void	$	-
07/15/26	37754	BOUNTIFUL CITY LANDFILL	Jun Biosolids Disposal	$	2,791.00
07/15/26	37755	CENTRACOM	Jul Telephone & Internet Services	$	470.00
07/15/26	37756	CENTRAL DAVIS SEWER DISTRICT	Reimburse/Jul Lunch-WQG	$	417.59
07/15/26	37757	CHEMTECH-FORD LLC	Jun Lab Analysis/Plants, IPT, Q2 WQG	$	31,775.00
07/15/26	37758	CINTAS CORPORATION	Jun Uniforms	$	996.56
07/15/26	37759	CLEARLINK IT LLC	Jul Computer Support	$	1,072.44
07/15/26	37760	DIVISION OF WATER QUALITY	7 Operator Certification Renewals	$	525.00
07/15/26	37761	DIVISION OF WATER QUALITY	Compliance Order Docket Permit & 2 Violations/NP	$	9,000.00
07/15/26	37762	ENBRIDGE GAS	Jun Gas Usage/Plants, Admin Bldg, CS Shop, OU2	$	396.63
07/15/26	37763	FABIAN VANCOTT	May Legal Services	$	1,525.00
07/15/26	37764	FEDEX	Past Due Fee on Shipping Services/Plants	$	14.43
07/15/26	37765	HARRINGTON INDUSTRIAL PLASTICS	Unions,4" Caps,Nipples,Adapters,Sheet Metal	$	280.00
07/15/26	37766	HEALTH EQUITY INC	Jul HSA Admin Fees	$	58.80
07/15/26	37767	JERRICA POND	Apr-Jun Odor Complaints	$	225.00
07/15/26	37768	LAKEVIEW ROCK PRODUCTS INC	Road Base,Gravel,Asphalt/Misc Repairs	$	447.47
07/15/26	37769	MOUNTAINLAND SUPPLY COMPANY	PVC Pipe,Bends,Gaskets,Wyes,Adapters,Plugs/CS Repairs	$	11,633.21
07/15/26	37770	O'REILLY AUTOMOTIVE INC	Oil Filters,Tire Repair Kit,Belts,Refrigerant,Misc	$	1,794.73
07/15/26	37771	REPUBLIC SERVICES #864	Jun Garbage Disposal Services/Plants	$	2,980.56
07/15/26	37772	RIVER CONTINUUM CONCEPTS	Macroinvertebrate Field Sampling/WQG	$	1,690.00
07/15/26	37773	ROCKY MOUNTAIN POWER	Jun Power Usage/NP,CS Shop,Lift Stations,OU2	$	5,227.71
07/15/26	37774	SOUTH DAVIS SEWER DISTRICT	Jul-Dec Sewer Fees/OU2	$	162.00
07/15/26	37775	SQUIRE & COMPANY PC	2025 Audit Services/Final Payment	$	2,000.00
07/15/26	37776	US BANK	Jun Credit Card Chgs	$	12,866.69
07/15/26	37777	VALLI INFORMATION SYSTEMS INC	Jun BDS Transactions/Billing	$	57.79
07/15/26	37778	VOLUSOL BULK	Ferric Chloride/SP	$	17,405.60
07/15/26	37779	WEST BOUNTIFUL CITY CORPORATION	Jun Water Usage/NP,NP Const Trlr,OU2	$	348.71
07/15/26	37780	AQUATIC SOLUTIONS LLC	Jun Services/WQG	$	6,440.00
07/22/26	EFT 99824	UTAH STATE TAX COMMISSION	Q2 Sales Tax	$	8.79
07/22/26	37781	3G CONSULTING LLC	Services 5/26/26-7/15/26 - WQG	$	3,605.00
07/22/26	37782	APCO INC	Jun Hardware,Testing&Engineering/NP Upgrade SCADA	$	112,809.33
07/22/26	37783	AT&T MOBILITY	SP Airlink Services 6/12/26-7/11/26	$	64.43
07/22/26	37784	BEELINE PEST CONTROL	Qtrly Pest Control/CS Shop	$	150.00
07/22/26	37785	CENTURY EQUIPMENT COMPANY	Fan Motor for Case Loader/NP	$	1,618.06
07/22/26	37786	CENTURYLINK	SP Alarm Line Services-7/7/26-8/6/26	$	107.85
07/22/26	37787	CITY OF NORTH SALT LAKE	Jun Water Usage/SP	$	598.96
07/22/26	37788	GAELS CONSTRUCTION INC	Pipe Repairs and MH Installation/CS	$	20,805.00
07/22/26	37789	GRAINGER	Circuit Breaker,Clamps,Brass Connectors,Pressure Transmitter	$	541.34
07/22/26	37790	GREENE'S INC	Concrete Cut/BNT	$	325.00
07/22/26	37791	HARPER PRECAST	Meter Vault/NP Upgrade	$	7,343.50
07/22/26	37792	HI-VALLEY CHEMICAL INC	Bottles for Lab/NP	$	52.00
07/22/26	37793	J&C TESTING AND SERVICE INC	Annual Backflow Testing/Plants,CS Shop,OU2	$	870.00
07/22/26	37794	LOWE'S	Misc Electrical Parts	$	31.83
07/22/26	37795	McMASTER-CARR SUPPLY CO	Cord Grips/Plants	$	135.26
07/22/26	37796	MOTION INDUSTRIES INC	Seals, Bearings/NP	$	1,271.09
07/22/26	37797	OFFICE DEPOT INC	Misc Office Supplies	$	138.93
07/22/26	37798	POLYDYNE INC	Clarifloc/Plants	$	12,144.00
07/22/26	37799	PRECISION ELECTRONICS	6 Radio Batteries	$	448.80
07/22/26	37800	ROCKY MOUNTAIN POWER	Jun Power Usage/SP	$	26,482.14
07/22/26	37801	ROYAL AUTOMATION AND CONTROLS	Transfer Switch/Plants	$	4,045.59
07/22/26	37802	WASATCH ABRASIVE BLASTING LLC	Signage/Admin Bldg, Plants	$	1,670.60
07/30/26	EFT 99823	THATCHER COMPANY	Ferric Sulfate, T-Chlor/Plants	$	34,629.46
07/28/26	37803	3G CONSULTING LLC	Publishing Fee/WQG (UT LK)	$	3,895.13
07/28/26	37804	BATTERY SYSTEMS INC	Battery/Elec Truck	$	181.22
07/28/26	37805	CENTRAL DAVIS SEWER DISTRICT	Jun Lunch Meeting; Sep Legislative Breakfast/WQG	$	2,105.32
07/28/26	37806	CLEARLINK IT LLC	Jul Computer Support & SCADA Services	$	7,582.50
07/28/26	37807	DAWSON INFRASTRUCTURE SOLUTIONS LLC	Root Saw Rebuild Kit/CS	$	603.00
07/28/26	37808	FERGUSON WATERWORKS #1616	DIP Parts for Master Meter Vault/NP	$	11,531.33
07/28/26	37809	GAELS CONSTRUCTION INC	MH Install & Pipe Repairs/CS	$	22,564.00
07/28/26	37810	GREG M LARSEN	Ref Esc Dep/Porter Ln Est PDO Sub	$	6,000.00
07/28/26	37811	J MARK BRADLEY	Ref BDS Overpmnt Acct #36170	$	1,490.00
07/28/26	37812	JACOBS ENGINEERING GROUP INC	Plant Consolidation Feasbility Study 4/25/26-6/26/26	$	4,010.58
07/28/26	37813	MOUNTAIN WEST ASPHALT MAINTENANCE	Asphalt Patches in Bountiful/CS	$	10,413.10

SOUTH DAVIS SEWER DISTRICT
A/P CHECK REGISTER - ZIONS BANK
20 AUGUST 2026

DATE	CHECK	PAYEE	DESCRIPTION		TOTAL
07/28/26	37814	PUBLIC EMPLOYEES HEALTH PLAN	Jul Medical & Dental Premiums	$	59,602.46
07/28/26	37815	PUBLIC EMPLOYEES HEALTH PLAN	Jul Basic Life & AD&D Premiums	$	277.53
07/28/26	37816	USA BLUE BOOK	Polyblend Rebuild Parts/Plants	$	256.03
07/28/26	37817	VOLUSOL BULK	Ferric Chloride/SP	$	17,694.40
07/28/26	37818	WESTECH FUEL EQUIPMENT CO	New Fuel Management Fuel Master System	$	25,954.83
07/28/26	37819	WHEELER MACHINERY CO	Equipment Rental 6/22/26-7/21/26 - NP Grounds	$	14,941.00
08/05/26	EFT 99822	DAVIS COUNTY GOVERNMENT	Jul RediWeb Activity	$	4.40
08/05/26	37820	BLUE STAKES OF UTAH 811	Jul Services	$	1,665.00
08/05/26	37821	CENTERVILLE CITY CORP	CS Shop Water Usage 6/22/26-7/19/26	$	810.89
08/05/26	37822	ENBRIDGE GAS UTAH,WYO,IDA MRP	Gas Line Re-route Around Infl MH/NP Upgrade	$	3,803.61
08/05/26	37823	FLEETPRIDE INC	Repair Parts for Volvo Dump Truck/CS	$	57.77
08/05/26	37824	HOME DEPOT CREDIT SERVICES	Circuits,Couplings,Concrete,Sealer,Brushes,Paint,Glue,Misc	$	622.32
08/05/26	37825	INTERSTATE BATTERIES OF GREAT SALT LAKE	Batteries/MiniJetter & Overlay Pickup-CS	$	760.75
08/05/26	37826	JL LAWNSCAPE LLC	Jul Weed Maintenance/NP & Admin Bldg	$	1,600.00
08/05/26	37827	McMASTER-CARR SUPPLY CO	Parts for Inf Dialer & Transfer Switch/Plants	$	749.65
08/05/26	37828	PINE TERRACE LLC	Ref SS Overpmnt Acct #09099	$	5,346.00
08/05/26	37829	REVOLUTION GEAR & TRUCK PARTS LLC	Repair Parts for Dump Truck & Peterbilt/CS	$	525.01
08/05/26	37830	RINGCENTRAL INC	Aug Telephone Services	$	600.67
08/05/26	37831	SAFETY SUPPLY & SIGN CO INC	Road Markets/Admin Bldg	$	1,824.94
08/05/26	37832	SEAGULL DIESEL REPAIR INC	Safety Inspection2016 Ford Truck	$	75.00
08/05/26	37833	SKM INC	May SCADA Services/Sp	$	507.50
08/05/26	37834	STATEFIRE DC SPECIALTIES LLC	Annual Fire Extinguishers Services/Maint & OU2	$	2,117.66
08/05/26	37835	THOMAS PETROLEUM LLC	Diesel Fuel/CS Shop	$	9,282.86
08/05/26	37836	UTAH GLOVE DISTRIBUTING INC	Gloves for Operations Personnel/Plants	$	1,149.00
08/05/26	37837	VICKI HOTH	Ref SS Overpmnt Acct #04085	$	1,458.03
08/13/26	EFT 99821	UTAH LOCAL GOVERNMENTS TRUST	Aug Visiion Ins Premums	$	916.75
08/14/26	ACH 99820	OREOHELIX ECOLOGICAL	Jun/Jul Services-WQG	$	4,060.00
08/13/26	37838	ADVANCED WASTE INC	Jul Garbage Disposal/CS Shop	$	300.00
08/13/26	37839	AQUA ENGINEERING	Jun Services/NP Upgrades	$	66,783.75
08/13/26	37840	AT&T MOBILITY	Cell Phone & iPad Services 6/21/26-7/20/26	$	483.36
08/13/26	37841	BEELINE PEST CONTROL	Qtrly Pest Control/NP	$	225.00
08/13/26	37842	BOUNTIFUL CITY LANDFILL	Jul Biosolids Disposal/Plants	$	2,562.00
08/13/26	37843	CENTRACOM	Aug Telephone & Internet Services	$	470.00
08/13/26	37844	CHEMTECH-FORD LLC	Jul Lab Analysis/Plants, IPT, Q2 WQG	$	19,691.00
08/13/26	37845	CINTAS CORPORATION	Jul Uniforms/Plants, IPT	$	1,107.19
08/13/26	37846	CIVIC PLUS LLC	Jul Doc Access Plan & Website Support (fka Streamline)	$	896.48
08/13/26	37847	DICK'S MARKET-CENTERVILLE	First Aid Supplies/CS Shop	$	80.04
08/13/26	37848	FABIAN VANCOTT	Jun Legal Services	$	130.00
08/13/26	37849	GAELS CONSTRUCTION INC	Lateral Repair/576 N 900 E,BNT	$	23,910.00
08/13/26	37850	GRAINGER	Ball Valve,Connectors,Zinc Hubs/Plants	$	179.74
08/13/26	37851	GSL SCIENCE CONSULTING	Jul Services/QG	$	2,390.00
08/13/26	37852	HACH COMPANY	Test Kits, Lab Supplies/Plants	$	427.42
08/13/26	37853	HARRINGTON INDUSTRIAL PLASTICS	Strainer Filters,Tubes/SP	$	517.16
08/13/26	37854	HEALTY EQUITY INC	Aug HSA Admin Fees	$	58.80
08/13/26	37855	HILARY ROBERTSON	Ref Overpmnt SS Fees Acct #19273	$	216.00
08/13/26	37856	HOSE & RUBBER SUPPLY	Fittings/Case Loader; Jet Washer Hose/CS	$	283.80
08/13/26	37857	LAKEVIEW ROCK PRODUCTS INC	Road Base, Gravel, Asphalt/Lateral Repairs-CS	$	2,414.18
08/13/26	37858	LARRY H MILLER FORD LINCOLN-DRAPER	2026 Ford F150/Opr Sup	$	59,804.13
08/13/26	37859	MATTHEW J MYERS	Reimburse 50% Health Club Dues	$	268.02
08/13/26	37860	MOUNTAINLAND SUPPLY COMPANY	Restock/Couplings,Wyes,Tees,Bends,Fernco's/CS	$	3,013.25
08/13/26	37861	NINYO & MOORE	Field Services/NP Outfall Road	$	700.00
08/13/26	37862	O'REILLY AUTOMOTIVE INC	Sensor,Gaskets,Tire Rep Kit,Refrigerant,Belts,Trans Fluid	$	982.36
08/13/26	37863	OFFICE DEPOT INC	Misc Ofc Supplies	$	690.51
08/13/26	37864	OLYMPUS INSURANCE AGENCY	Additional Vehicle Insurance/2026	$	1,847.00
08/13/26	37865	REPUBLIC SERVICES #864	Jul Garbage Disposal/Plants	$	2,671.04
08/13/26	37866	ROCKY MOUNTAIN POWER	Jul Power Usage/NP,CS Shop,Lift Stations,OU2	$	6,219.25
08/13/26	37867	SALT VALLEY SALES & SERVICE INC	Parts/Labor-New Crane/Plants	$	7,800.00
08/13/26	37868	SKM INC	Jun SCADA Services/SP, OU2	$	2,413.09
08/13/26	37869	STACI RUPP	Ref Overpmnt SS Fees Acct #18271	$	162.00
08/13/26	37870	UTOPIA FIBER	Aug Internet Services/CS Shop	$	215.00
08/13/26	37871	VANGUARD CLEANING SYSTEMS OF UTAH	Aug Office Cleaning	$	700.00
08/13/26	37872	WEST BOUNTIFUL CITY CORPORATION	Jul Water Usage/NP,NP Const Trlr,OU2	$	337.79
			GRAND TOTAL	$	842,926.63

Ordered by:
SOUTH DAVIS SEWER DISTRICT
PO BOX 140111
SALT LAKE CITY UT 84114-0111

Check #37776

SOUTH DAVIS SEWER DISTRICT
ESTABLISHED 1959

PURCHASE ORDER

PO #: **54084**
Page: 1
Date Issued 07/09/26 Period 6/26

To:
Vend. Acct.1485 5945 5560 9914
Vendor 1736
(800)344-5696

US BANK
PO BOX 790428
ST LOUIS MO 63179-0428

30515

Ship To:
NORTH PLANT
1800 W 1200 N
WEST BOUNTIFUL UT 84087
801-295-3469

Requested by

Item #	Description	Quantity	UOM	Unit Cost	Total Cost
0	JUN CREDIT CARD CHARGES	1.000		12866.6900	12866.69
	5310-430600-200	872.14			
	5311-430630-200	3022.81			
	5312-430640-200	20.63			
	5310-430600-210	901.33			
	5318-430700-210	402.70			
	5311-430630-390	1750.00			
	5318-430700-390	489.32			
	5311-430630-400	336.42			
	5313-430650-930	5071.34			

Total **12866.69**

Notes
JUN CREDIT CARD CHARGES

Employee/Supervisor

Accounting Mgr/Clerk

General Manager/Treasurer

SOUTH DAVIS SEWER DISTRICT			
US BANK - Credit Card Charges			
6/9/26 to 7/3/26			
Trans Date	**Vendor**	**Description**	**Amount**
	Marty		
06/10/26	Walmart	TV/CS Office	$ 901.33
06/11/26	Amazon Mktplace	10 Tourniquets/Safety Equipment (CS)	$ 402.10
06/17/26	Croft Sales and Service	Starter Rope for Honda Pump/CS	$ 5.56
06/22/23	Amazon Mktplace	First Aid Supplies/CS Ofc	$ 132.24
		Sub-Total	$ 1,441.23
	Susanne		
06/18/26	Zoom.com	Monthly Subscription	$ 16.99
06/18/26	Chevron	Car Wash Coupons/Ford Escape	$ 81.00
06/18/26	Costco	Paper Products,Kitchen Supplies,Trash Bags,Detergent	$ 191.10
06/20/26	Amazon Mktplace	Cordless Vacuum Cleaner/Lab	$ 179.00
06/23/26	AGA	Annual Membership/C Venn	$ 88.33
06/24/26	Dick's-Bountiful	Bottled Water & Plastic Cups/Ofc	$ 50.70
06/24/26	UGFOA	Annual Membership/C Venn	$ 25.00
06/25/26	Kneaders Bakery	Monthly Safety Meeting Lunch	$ 628.63
06/28/26	Amazon Retail	2 Owls & Expansion Mic/Board Meeting Room	$ 3,542.86
06/25/26	GFOA	Annual Membership/C Venn	$ 200.00
06/29/26	Moore Electronics	1 Phillips Conference Microphone/Board Meeting Room	$ 217.80
06/30/26	Dick's-Bountiful	Credit/Return Plastic Cups	$ (17.78)
07/01/26	Amazon Mktplace	2 Wall Holders for Dry Erase Markers/Ofc	$ 32.62
07/01/26	Amazon Retail	Dry Erase Markers & Erasers/Ofc	$ 35.63
07/01/26	Cognitoforms.sc	Monthly Subscription	$ 39.00
07/03/26	Amazon Mktplace	Portable Podium/Mobile Lecturn Stand-Ofc	$ 113.99
		Sub-Total	$ 5,424.87
	Matt		
06/19/26	AGA	CGFM Certification Application/Matt Myers	$ 120.00
			$ 120.00
	Eric		
06/09/26	Amazon Mktplace	Admin Bldg Gate Openers; Forklift Seat/Maint	$ 245.13
06/10/26	Ebay	Refund for Welding Safety Glasses/Maint	$ (106.08)
06/09/26	The Webstaurant Store	Faucet/SP	$ 102.49
06/09/26	Ebay	Welding Safety Glasses/Maint	$ 106.08
06/10/26	Amazon Mktplace	10 Tourniquets/Safety Equipment (Plants & Ofc)	$ 89.90
06/11/26	Paypal	Registration for CDL Class/D Villastrigo	$ 150.00
06/11/26	Full Source LLC	Welding & Cutting Safety Glasses/Maint	$ 84.07
06/11/26	Automationdirect.com	Relay Sockets for Elect Panel Dewatering Pump Sta/Plants	$ 60.00
06/11/26	Automationdirect.com	Relay Sockets for Elect Panel Lift Sta/CS	$ 25.00
06/12/26	Amazon Retail	Hip Waders/D Villastrigo	$ 69.99
06/12/26	Amazon Mktplace	Muck Boots/D Villastrigo	$ 123.13
06/12/26	Amazon Mktplace	2 Synthetic Clarifier Brooms/NP	$ 143.98
06/16/26	Amazon Mktplace	Generator Fuel Pump for Mtn View Lift Sta/CS	$ 28.24
06/17/26	Amazon Mktplace	Tote Adapters/NP	$ 15.18
06/18/26	Amazon Mktplace	Fire Hose Nozzles/NP	$ 59.96
06/18/26	Rugtomize.com	2 Area Rugs/New Admin Bldg	$ 1,298.80
06/19/26	Mesco Corporation	Flygt Pump Repair Kit/Maint	$ 641.00
06/30/26	Amazon Mktplace	Photo Eyes for Old CS Garage Door/NP	$ 89.95
07/01/26	Amazon Mktplace	Signage Bolts/New Admin Bldg	$ 11.88
07/02/26	Amazon Retail	Batteries/Maint	$ 4.39
07/01/26	Automationdirect.com	Panels, Misc for Drying Bed Lift Sta/NP	$ 454.00
07/02/26	Automationdirect.com	Panels, Misc for Drying Bed Lift Sta/NP	$ 240.00
07/02/26	Automationdirect.com	Panels, Misc for Drying Bed Lift Sta/NP	$ 343.50
07/01/26	MGX Equipment Services	Crane Practical Certification & Test/Jayden Lund	$ 1,600.00
		Sub-Total	$ 5,880.59
		GRAND TOTAL	**$ 12,866.69**

SOUTH DAVIS SEWER DISTRICT
P/R CHECK REGISTER - ZIONS BANK
20 AUGUST 2026

DATE	CHECK	PAYEE	DESCRIPTION		TOTAL
07/22/26	EFT 67447	LEONARD K ARAVE	Net Salary	$	371.88
07/22/26	EFT 67446	CURTIS D BOHMAN	Net Salary	$	3,116.46
07/22/26	EFT 67445	KIRK D BRADSHAW	Net Salary	$	2,811.84
07/22/26	EFT 67444	HOWARD G BURNINGHAM	Net Salary	$	371.88
07/22/26	EFT 67443	AMANDA M CHRISTIANSEN	Net Salary	$	2,225.26
07/22/26	EFT 67442	DAMON C DAVIS	Net Salary	$	1,808.85
07/22/26	EFT 67441	JAMES A DAVIS	Net Salary	$	2,801.40
07/22/26	EFT 67440	MAYLYN J DICKSON	Net Salary	$	2,011.55
07/22/26	EFT 67439	ANGELA B DIXON	Net Salary	$	68.57
07/22/26	EFT 67438	JAYSON D DLUGAS	Net Salary	$	2,978.31
07/22/26	EFT 67437	SHANE E FLEMING	Net Salary	$	3,463.16
07/22/26	EFT 67436	FRANK N FLUCKIGER	Net Salary	$	1,430.93
07/22/26	EFT 67435	SKYJAY T GALLI	Net Salary	$	3,254.62
07/22/26	EFT 67434	CONRAD L HASH	Net Salary	$	2,023.16
07/22/26	EFT 67433	LANESE B HENDRICKSON	Net Salary	$	5,047.33
07/22/26	EFT 67432	BROCK L HERBERT	Net Salary	$	1,819.96
07/22/26	EFT 67431	GINA H HIRST	Net Salary	$	371.88
07/22/26	EFT 67430	BRIAN J HORROCKS	Net Salary	$	371.88
07/22/26	EFT 67429	PETER B IVIE	Net Salary	$	1,646.77
07/22/26	EFT 67428	BRANDON M KATTER	Net Salary	$	2,420.45
07/22/26	EFT 67427	CORRY J KING	Net Salary	$	3,358.55
07/22/26	EFT 67426	JAYDEN T LUND	Net Salary	$	2,065.91
07/22/26	EFT 67425	MARTY G MARSING	Net Salary	$	3,794.96
07/22/26	EFT 67424	MASON D MARSING	Net Salary	$	2,430.11
07/22/26	EFT 67423	SUSANNE F MONSEN	Net Salary	$	4,328.72
07/22/26	EFT 67422	TIMOTHY E MUNDEN	Net Salary	$	3,160.20
07/22/26	EFT 67421	MATTHEW C MURRI	Net Salary	$	371.88
07/22/26	EFT 67420	MATTHEW J MYERS	Net Salary	$	6,808.58
07/22/26	EFT 67419	ERIC S NEMCEK	Net Salary	$	4,169.98
07/22/26	EFT 67418	TYLER P NEMCEK	Net Salary	$	2,208.28
07/22/26	EFT 67417	JAMES KEVIN PAGE	Net Salary	$	3,821.85
07/22/26	EFT 67416	JEFFREY K PERKINS	Net Salary	$	2,996.40
07/22/26	EFT 67415	BRANDON S RICE	Net Salary	$	3,416.84
07/22/26	EFT 67414	KENNETH L ROMNEY	Net Salary	$	371.88
07/22/26	EFT 67413	JACOB U SCOTT	Net Salary	$	3,346.75
07/22/26	EFT 67412	STERLING D SMEDLEY	Net Salary	$	2,369.35
07/22/26	EFT 67411	LYNDON L TAN	Net Salary	$	2,510.58
07/22/26	EFT 67410	CARL E K TRIMMING	Net Salary	$	3,314.58
07/22/26	EFT 67409	TATE S TRIPLETT	Net Salary	$	992.29
07/22/26	EFT 67408	CANDICE L VENN	Net Salary	$	2,703.95
07/22/26	EFT 67407	DOMINIC R VILLASTRIGO	Net Salary	$	1,968.92
07/22/26	EFT 67406	JONATHAN D WEIMER	Net Salary	$	2,191.30
07/22/26	EFT 67405	RYAN T WESTERGARD	Net Salary	$	371.88
07/22/26	EFT 67404	EFTPS	Tax Witholdings/Federal,FICA,Medicare	$	36,205.93
07/22/26	EFT 67403	UTAH RETIREMENT SYSTEMS	7/22 Retirement Contributions & WH	$	29,499.62
07/22/26	44218	PUBLIC EMPLOYEES HEALTH PLAN	Jul Add'l Life Empl.Spouse.Child WH	$	951.02
07/22/26	44219	PUBLIC EMPLOYEES HEALTH PLAN	7/22 Disability Ins Premium	$	654.68
07/22/26	44220	UTAH STATE TAX COMMISSION	Jul Withholdings	$	12,211.89
08/05/26	EFT 67402	CURTIS D BOHMAN	Net Salary	$	3,144.45
08/05/26	EFT 67401	KIRK D BRADSHAW	Net Salary	$	2,746.35
08/05/26	EFT 67400	AMANDA M CHRISTIANSEN	Net Salary	$	2,188.36
08/05/26	EFT 67399	DAMON C DAVIS	Net Salary	$	1,747.38
08/05/26	EFT 67398	JAMES A DAVIS	Net Salary	$	2,666.05
08/05/26	EFT 67397	MAYLYN J DICKSON	Net Salary	$	1,992.58
08/05/26	EFT 67396	ANGELA B DIXON	Net Salary	$	34.29
08/05/26	EFT 67395	JAYSON D DLUGAS	Net Salary	$	3,030.99

SOUTH DAVIS SEWER DISTRICT
P/R CHECK REGISTER - ZIONS BANK
20 AUGUST 2026

DATE	CHECK	PAYEE	DESCRIPTION		TOTAL
08/05/26	EFT 67394	SHANE E FLEMING	Net Salary	$	3,521.68
08/05/26	EFT 67393	FRANK N FLUCKIGER	Net Salary	$	1,430.93
08/05/26	EFT 67392	SKYJAY T GALLI	Net Salary	$	2,598.05
08/05/26	EFT 67391	CONRAD L HASH	Net Salary	$	2,154.37
08/05/26	EFT 67390	LANESE B HENDRICKSON	Net Salary	$	4,898.66
08/05/26	EFT 67389	BROCK L HERBERT	Net Salary	$	1,836.24
08/05/26	EFT 67388	PETER B IVIE	Net Salary	$	1,617.99
08/05/26	EFT 67387	BRANDON M KATTER	Net Salary	$	2,399.50
08/05/26	EFT 67386	CORRY J KING	Net Salary	$	3,358.55
08/05/26	EFT 67385	JAYDEN T LUND	Net Salary	$	2,065.92
08/05/26	EFT 67384	MARTY G MARSING	Net Salary	$	3,794.96
08/05/26	EFT 67383	MASON D MARSING	Net Salary	$	2,430.10
08/05/26	EFT 67382	SUSANNE F MONSEN	Net Salary	$	3,959.99
08/05/26	EFT 67381	TIMOTHY E MUNDEN	Net Salary	$	3,560.12
08/05/26	EFT 67380	MATTHEW J MYERS	Net Salary	$	6,255.60
08/05/26	EFT 67379	ERIC S NEMCEK	Net Salary	$	4,193.99
08/05/26	EFT 67378	TYLER P NEMCEK	Net Salary	$	2,208.28
08/05/26	EFT 67377	JAMES KEVIN PAGE	Net Salary	$	3,882.07
08/05/26	EFT 67376	JEFFREY K PERKINS	Net Salary	$	2,996.40
08/05/26	EFT 67375	BRANDON S RICE	Net Salary	$	3,416.84
08/05/26	EFT 67374	WILLIAM D ROBINSON	Net Salary	$	272.52
08/05/26	EFT 67373	JACOB U SCOTT	Net Salary	$	3,266.86
08/05/26	EFT 67372	STERLING D SMEDLEY	Net Salary	$	2,457.36
08/05/26	EFT 67371	LYNDON L TAN	Net Salary	$	2,510.58
08/05/26	EFT 67370	CARL E K TRIMMING	Net Salary	$	3,314.59
08/05/26	EFT 67369	TATE S TRIPLETT	Net Salary	$	992.29
08/05/26	EFT 67368	CANDICE L VENN	Net Salary	$	2,532.56
08/05/26	EFT 67367	DOMINIC R VILLASTRIGO	Net Salary	$	2,142.52
08/05/26	EFT 67366	JONATHAN D WEIMER	Net Salary	$	2,191.30
08/05/26	EFT 67365	EFTPS	Tax Witholdings/Federal,FICA,Medicare	$	35,205.40
08/05/26	EFT 67364	UTAH RETIREMENT SYSTEMS	8/5 Retirement Contributions & WH	$	28,101.70
08/05/26	44221	PUBLIC EMPLOYEES HEALTH PLAN	8/5 Disability Ins Premium	$	645.57
			GRAND TOTAL	$	346,776.96

SOUTH DAVIS SEWER DISTRICT
SUMMARY OF TRANSFERS
20 AUGUST 2026

DATE	FROM	TO		AMOUNT	DESCRIPTION	SOURCE
AP/PR Transfers						
07/16/26	ZIONS REV	ZIONS AP	$	176,000.00	Accounts Payable	Checks 37751 - 37780
07/20/26	ZIONS REV	ZIONS PR	$	184,000.00	07/22/26 Payroll	Direct Deposit ACH
07/22/26	ZIONS REV	ZIONS AP	$	196,000.00	Accounts Payable	Checks 37781 - 37802
07/29/26	ZIONS REV	ZIONS AP	$	224,000.00	Accounts Payable	Checks 37803 - 37819
07/31/26	ZIONS REV	ZIONS PR	$	164,000.00	08/05/26 Payroll	Direct Deposit ACH
08/06/26	ZIONS REV	ZIONS AP	$	33,000.00	Accounts Payable	Checks 37820 - 37837
08/13/26	ZIONS REV	ZIONS AP	$	216,000.00	Accounts Payable	Checks 37838 - 37872
			$	**1,193,000.00**		
Safekeeping Transfers						
07/20/26	ZIONS ACH	PTIF 3906	$	500,000.00		
07/20/26	ZIONS CC	PTIF 3906	$	250,000.00		
07/22/26	ZIONS REV	PTIF 3906	$	250,000.00		
07/29/26	ZIONS ACH	PTIF 3906	$	250,000.00		
07/29/26	ZIONS REV	PTIF 3906	$	250,000.00		
08/06/26	ZIONS ACH	PTIF 3906	$	1,000,000.00		
08/06/26	ZIONS REV	PTIF 3906	$	250,000.00		
08/06/26	ZIONS CC	PTIF 3906	$	250,000.00		
08/12/26	ZIONS REV	PTIF 3906	$	1,000,000.00		
08/12/26	ZIONS ACH	PTIF 3906	$	500,000.00		
			$	**4,500,000.00**		

SOUTH DAVIS SEWER DISTRICT
SUMMARY OF TRANSFERS
2025 SERIES BOND
20 JULY 2026

DATE			AMOUNT
12/18/25	Revenue Bonds	$	37,285,614.10
12/18/25	Underwriters Discount	$	(101,605.50)
12/18/25	Gross Bond Insurance	$	(190,277.62)
12/18/25	Acceptance Fee	$	(4,000.00)
12/18/25	Issuance Costs	$	(88,750.00)
12/23/25	Construction Draw	$	(1,722,903.21)
01/06/26	Interest Income	$	55,114.51
02/04/26	Construction Draw	$	(2,103,812.05)
02/04/26	Interest Income	$	115,443.19
02/10/26	Construction Draw	$	(1,806,783.15)
02/10/26	Issuance Costs	$	(1,750.00)
02/20/26	Transfer between S.2024	$	2,048.86
03/02/26	Issuance Costs	$	(33,700.00)
03/04/26	Interest Income	$	95,395.80
03/13/26	Construction Draw	$	(1,226,740.24)
03/13/26	Construction Draw	$	(2,230,625.65)
04/03/26	Interest Income	$	96,313.59
04/14/26	Construction Draw	$	(2,303,561.90)
05/05/26	Interest Income	$	85,057.50
05/19/26	Construction Draw	$	(2,090,981.35)
06/03/26	Interest Income	$	82,060.18
06/18/26	Construction Draw	$	(1,776,161.80)
07/03/26	Interest Income	$	74,725.80
07/16/26	Construction Draw	$	(2,110,470.60)
08/05/26	Interest Income	$	70,356.80
08/12/26	Construction Draw	$	(2,552,923.45)
	Carrying Value	**$**	**17,617,083.81**

South Davis Sewer District
Mailing Address:
PO Box 140111 • Salt Lake City, Utah 84114-0111
Phone (801) 295-3469 • *Fax* (801) 295-3486
Office Location:
1800 West 1200 North • West Bountiful, Utah 84087-2501

STAFF REPORT

TO: Board of Trustees
FROM: Lanese Hendrickson
DATE: August 20, 2026
SUBJECT: Consider Impact Fee Adjustment - TownePlace Suites Bountiful

RECOMMENDED ACTION

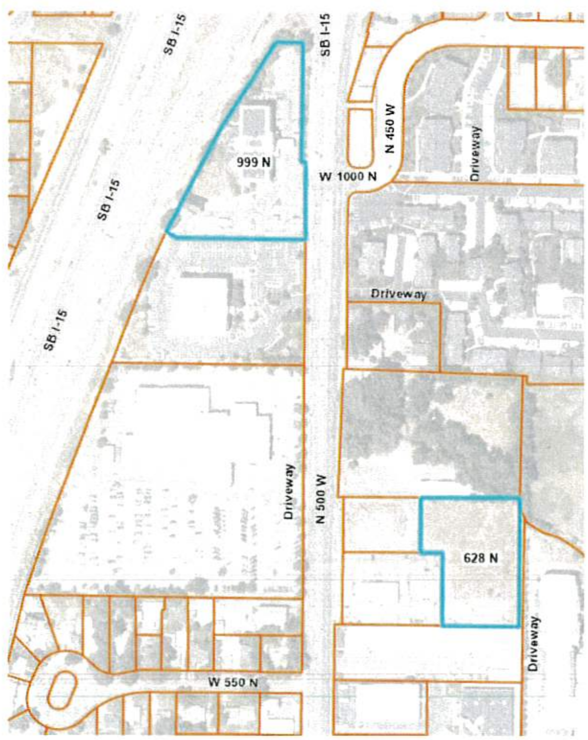
Staff recommends that the Board of Trustees:

Approve an impact fee adjustment for TownePlace Suites Bountiful (Account 06678-00) at 628 N 500 W, Bountiful, reducing the amount owed from $102,903.35 to $23,671.45. The adjustment is based on a credit for the fixture unit value associated with Holiday Inn Express Suites, previously located at 999 N 500 W, West Bountiful, which has been permanently removed to provide additional public right-of-way for I-15 expansion.

This adjustment applies to impact fees only. Monthly billing will be based on the number of equivalent dwelling units (EDUs) identified on the non-residential fixture worksheet.

BACKGROUND

The Utah Department of Transportation (UDOT) acquired the property at 999 N 500 W, West Bountiful, former site of Holiday Inn Express Suites, from 2230 Provo River, LLC, with Mohammad R. Islam serving as Manager, on August 6, 2025. District records show that the hotel was demolished on February 12, 2026.



TownePlace Suites Bountiful at 628 N 500 W is being developed to replace Holiday Inn Express Suites. The property is owned by WDG Assurance Bountiful, LLC, in which Mr. Islam holds a 94.3% majority interest.

Wright Development Group, on behalf of WDG Assurance Bountiful, LLC, has submitted a request for a credit on sewer impact fees for TownePlace Suites Bountiful.

DISCUSSION

As noted in the attached request letter, "Sanitary sewer impact fees are intended so that new development pays its proportionate share of system capacity needed to serve new demand. In this case, the District's system has already experienced the permanent removal of a comparable hotel. The TownePlace Suites project replaces that lodging capacity nearby, under the same principal ownership and within the same service area. **Assessing the full greenfield impact fee without recognition of that permanent removal overstates the project's net impact on District facilities**" (emphasis added).

FINANCIAL IMPACT

No direct financial impact is anticipated, as the adjustment is intended to ensure that impact fees are assessed in proportion to the project's actual impact on the system.

LEGAL / REGULATORY CONSIDERATIONS

In accordance with Resolution No. 110, "Any add-on or remodeling of an existing structure will be charged for additional sanitary fixtures on a fixture unit basis." The Resolution also allows the District to provide a credit for a capped connection if the connection is reused within five years. Historically, the District has treated the credit as remaining with the original property and account. Applying the credit to a different property or account would therefore represent a significant departure from the District's established practice. In this case, however, the original property is no longer available for development, the sanitary sewer impact associated with the original hotel has already been accounted for and the original and new hotels are under the same principal ownership. These circumstances provide a basis for considering whether the existing credit may be applied to the new parcel despite the District's historical practice.

As previously noted, District records show that the original hotel was demolished on February 12, 2026. Had a new hotel been constructed on the same property within the five-year period, the District would have applied the available credit and assessed impact fees only on the increase in fixture units. **WDG Assurance Bountiful, LLC has requested a 50-percent equity credit, resulting in impact fees of $51,451.67.** TownePlace Suites Bountiful has a fixture unit value of 839, compared to 646 for Holiday Inn Express Suites, resulting in an increase of 193 fixture units. **At $122.65 per fixture unit, an impact fee of $23,671.45 represents the net impact of the new development on District facilities and is consistent with the District's established practice.**

Should any portion of the property acquired by UDOT be sold as surplus and developed in the future, full impact fees would be owed for that parcel.

OPERATIONAL IMPACT

There is no operational impact associated with this impact fee adjustment.

ATTACHMENTS

1. Letter – Request for Equity Credit on Sewer Impact Fees
2. Supporting Analysis Memorandum – Equity Credit Request
3. Warranty Deed – Grantor: 2230 Provo River, LLC, Grantee: UDOT (Recorded 8/6/2025)
4. Non-Residential Fixture Worksheet – TownePlace Suites (Account 06678-00)
5. Non-Residential Fixture Worksheet – Holiday Inn Express Suites (Account 12940-00)

STAFF CONTACT

Lanese Hendrickson
Assistant General Manager
801-295-3469 / lhendrickson@sdsdut.gov

WRIGHT DEVELOPMENT GROUP
1178 W Legacy Crossing Blvd, Suite 100 | Centerville, UT 84014
801.773.7339 | www.wrightdevelopment.com

Aug 6, 2026

Lanese B. Hendrickson, P.E.
Assistant General Manager
South Davis Sewer District
PO Box 140111
Salt Lake City, UT 84114-0111

Via email: lhendrickson@sdsdut.gov

cc: Matthew J. Myers, P.E., General Manager/Treasurer; Shane Fleming; Amanda Christiansen; Maylyn Dickson; Board of Trustees

Re: Request for Equity Credit on Sewer Impact Fees — TownePlace Suites Bountiful; Account No. 06678-00; 628 N 500 W, Bountiful, UT 84010 (Tax ID 033000003)

Dear Ms. Hendrickson:

Thank you for your continued coordination on the TownePlace Suites project, and for inviting a formal written request regarding impact fees. On behalf of WDG Assurance Bountiful, LLC, we respectfully request that the District grant an equity credit of $51,451.68 equal to fifty percent (50%) of the assessed impact fee of $102,903.35 — against Account 06678-00.

If that credit is approved, the net impact fee would be $51,451.67. We would pay the manhole and lateral inspection fees of $120.00 in full, which I believe we already paid. The proposed total due would be $51,571.67.

I. Project and Assessed Fees

WDG Assurance Bountiful, LLC is constructing a TownePlace Suites by Marriott hotel of approximately 87 guest rooms on Lot 2B of Culvers Commercial Subdivision Phase 2, located at 628 N 500 West, Bountiful. The District's Non-Residential Fixture Worksheet dated February 12, 2026 assigns 839 fixture units and calculates impact fees of $102,903.35, together with $120.00 in inspection fees, for a total of $103,023.35. We understand that impact fees must be resolved before the District can sign off on certificate of occupancy.

II. Background — Replacement of Hotel Demand Removed by UDOT

Mohammad R. Islam is the Manager and the largest member of WDG Assurance Bountiful, LLC. Mr. Islam previously owned and operated the Holiday Inn Express located at 999 N 500 West, West Bountiful — a few blocks from the new hotel and within the same South Davis Sewer District service area. Public hotel directories listed that property at approximately 86 guest rooms, comparable in scale to the approximately 87-room TownePlace Suites now under construction.

The Utah Department of Transportation acquired the Holiday Inn Express in connection with the I-15 expansion and demolished the building. The former hotel site is (or will be) public right-of-way. Hotel use cannot return to that ground. The sewer demand associated with that hotel has been permanently removed from the District's system.

Following that acquisition, Mr. Islam partnered with Wright Development Group to reinvest nearby and replace the lost lodging capacity with the TownePlace Suites project. The new hotel restores comparable lodging demand in the same District system after public acquisition extinguished the prior hotel.

III. Basis for the Requested Credit

Sanitary sewer impact fees are intended so that new development pays its proportionate share of system capacity needed to serve new demand. In this case, the District's system has already experienced the permanent removal of a comparable hotel. The TownePlace Suites project replaces that lodging capacity nearby, under the same principal ownership and within the same service area. Assessing the full greenfield impact fee without recognition of that permanent removal overstates the project's net impact on District facilities.

We recognize that impact fee credits are generally administered with reference to the property and account to which they relate, and that this project is a new account and new connection. For that reason, we are not asking the District to eliminate the impact fee entirely. We request a fifty percent equity credit that fairly balances two considerations:

First, UDOT's acquisition permanently removed a comparable hotel (~86 rooms) from this system, and the same principal owner has reinvested nearby to replace that capacity.

Second, the TownePlace Suites project remains a new connection for which a substantial impact fee contribution remains appropriate.

A fifty percent credit — $51,451.68 against the $102,903.35 assessment — reflects that balance. The District would still receive $51,451.67 in impact fees, plus the full $120.00 inspection fees.

The District's February 2023 Impact Fee Analysis also contemplates case-by-case consideration where a development's impact is shown to differ from the standard fixture-unit assumption. The permanent removal of comparable hotel demand in this service area, together with the replacement character of this project, provides a reasonable basis for the equity adjustment requested here.

IV. Requested Action

We respectfully request that the District:

1. Grant an equity credit of $51,451.68 against the impact fee assessed on Account 06678-00, leaving a net impact fee of $51,451.67, with inspection fees of $120.00 paid in full (proposed total due: $51,571.67).

2. Pull and retain for the record the District's closed-account history for the former Holiday Inn Express at 999 N 500 West, West Bountiful (fixture units, EDUs, account number, and billing history), to document the scale of permanently removed demand associated with that property.

3. If staff determines that Board authorization is required, place this request on the next available Board of Trustees agenda. We will attend and present as needed.

4. Provide a written determination, or interim written acknowledgment that the request is under review, as soon as practicable so that payment and certificate-of-occupancy timing can be planned accordingly. We are available to meet at your convenience.

V. Closing

We appreciate the District's constructive work with our team on interceptor, manhole, lateral, and inspection matters for this project. We ask only that the impact fee assessment reflect the real history of this ownership group's hotel demand in your system: a comparable hotel permanently removed by UDOT, and a nearby replacement of similar scale. A fifty percent equity credit achieves that result while still providing a substantial impact fee contribution for the new connection.

A supporting analysis memorandum is enclosed. Please let us know if you need any additional information.

Respectfully submitted

Logan Johnson
Wright Development Group
On behalf of WDG Assurance Bountiful, LLC
801.649.9798 | logan@wrightdevelopment.com

Enclosures:

A. Supporting Analysis Memorandum

SUPPORTING ANALYSIS MEMORANDUM

Equity Credit Request — Sewer Impact Fees

TownePlace Suites — Bountiful, Utah

South Davis Sewer District · Account No. 06678-00

Submitted to: South Davis Sewer District Staff and Board of Trustees

Submitted by: WDG Assurance Bountiful, LLC / Wright Development Group | August 6, 2026

1. Purpose

This memorandum supports the formal request that the District grant an equity credit of $51,451.68 against the sewer impact fee assessed for the TownePlace Suites project on Account 06678-00. The credit equals fifty percent of the assessed impact fee of $102,903.35.

2. Requested Credit

Line	Amount
Assessed impact fee (839 fixture units × $122.65)	$102,903.35
Requested equity credit (50%)	$51,451.68
Net impact fee	$51,451.67
Manhole and lateral inspection fees	$120.00
Proposed total due	$51,571.67

3. Project Summary

Item	Detail
Project	TownePlace Suites by Marriott
Address / Parcel	628 N 500 W, Bountiful, UT 84010 · Tax ID 033000003
Subdivision	Culvers Commercial Subdivision Phase 2, Lot 2B
Account	06678-00
Guest rooms	Approximately 87
Fixture units (District worksheet)	839
Impact fee rate	$122.65 per fixture unit
Invoice date	February 12, 2026

4. Prior Hotel Removed by UDOT

Item	Detail
Former hotel	Holiday Inn Express & Suites (Salt Lake City N – Bountiful)
Address	999 N 500 W, West Bountiful, UT
Published room count	Approximately 86 guest rooms
Disposition	Acquired by UDOT for I-15 expansion; demolished
Future use of site	Public right-of-way; hotel use cannot return
Relationship to new project	Same principal owner/operator; nearby replacement
Sewer service area	Same South Davis Sewer District system
Scale comparison	Comparable to TownePlace Suites (~86 vs ~87 rooms)

Public hotel directories for the former Holiday Inn Express property list approximately 86 guest rooms (including Travel Weekly, TripAdvisor, HotelPlanner, and Agoda listings associated with the Bountiful / 999 N 500 West location). The District is also asked to pull its own closed-account records for that property to document fixture units, EDUs, and billing history.

5. Ownership

The TownePlace Suites project is owned by WDG Assurance Bountiful, LLC. Membership interests under the Operating Agreement are as follows:

Member	Interest	Role
Mohammad R. Islam	94.3%	Manager; former owner/operator of the Holiday Inn Express; principal of the new hotel
Wright Development, LLC	5.7%	Development partner

6. Rationale for a Fifty Percent Equity Credit

Impact fees allocate the cost of system capacity to development that creates new demand. Here, the District's system has already absorbed the permanent loss of a comparable hotel through UDOT's acquisition and demolition. The TownePlace Suites project replaces that lodging capacity a few blocks away, under the same principal ownership, in the same service area. Net new hotel demand on the system is therefore substantially less than the full greenfield fixture-unit assessment implies.

At the same time, the project is a new account and a new connection. A full elimination of the impact fee is not requested. A fifty percent credit balances those facts:

• **Permanent removal and replacement.** Half of the assessed fee recognizes that a comparable hotel (~86 rooms) was permanently removed from the system by public acquisition, and that the same principal owner has reinvested nearby to replace that capacity.

• **New connection contribution.** Half of the assessed fee remains payable as this project's contribution for a new connection to District facilities.

The District's February 2023 Impact Fee Analysis provides for case-by-case adjustment where a development's impact is shown to differ from the standard fixture-unit assumption. The circumstances described above supply that basis. The request is also consistent with the proportionate-share principles underlying Utah's Impact Fees Act: fees should reasonably relate to the impacts of the development activity being assessed.

7. Requested District Actions

1. Approve an equity credit of $51,451.68 against the $102,903.35 impact fee on Account 06678-00.
2. Assess net impact fees of $51,451.67 and inspection fees of $120.00 (total $51,571.67).
3. Retrieve closed-account records for the former Holiday Inn Express at 999 N 500 W, West Bountiful.
4. If Board authorization is required, place this request on the next Board of Trustees agenda.
5. Issue a written determination, or interim written acknowledgment that the matter is under review, promptly so that payment and occupancy timing can be coordinated.

8. Contact

Logan Johnson | Wright Development Group | 801.649.9798 | logan@wrightdevelopment.com
Mohammad R. Islam | Manager, WDG Assurance Bountiful, LLC

Respectfully submitted for the District's consideration.

3628229
BK 8805 PG 108

E 3628229 B 8805 P 108-112
KELLY A. SILVESTER
DAVIS COUNTY, UTAH RECORDER
08/06/2025 09:27:42 AM
FEE: $40.00 Pgs: 5
DEP eCASH REC'D FOR: COTTONWOOD TITLE
INSURANCE AGENCY, INC.

173544-KHP
WHEN RECORDED, MAIL TO:
Utah Department of Transportation
Right of Way, Fourth Floor
Box 148420
Salt Lake City, Utah 84114-8420

Warranty Deed

(LIMITED LIABILITY COMPANY)
Davis County

Tax ID No. 06-037-0190
PIN No. 19854
Project No. S-R199(343)
Parcel No. R199:2219:T

2230 Provo River, LLC, Grantor, a Limited Liability Company of the State of Utah, hereby CONVEYS AND WARRANTS to the UTAH DEPARTMENT OF TRANSPORTATION, Grantee, at 4501 South 2700 West, Salt Lake City, Utah 84114, for the sum of TEN ($10.00) Dollars, and other good and valuable considerations, the following described parcel of land in Davis County, State of Utah, to-wit:

A parcel of land in fee, being part of an entire tract of property situate in the NE1/4 NE1/4 Section 24, Township 2 North, Range 1 West, Salt Lake Base and Meridian, for the widening of existing I-15, known as Project No. S-R199(343). The boundaries of said parcel of land are described as follows:

Beginning at a point on the West line of 500 West Street, said point being North 00°08'30" West 1943.51 feet along the section line, and South 89°51'30" West 161.15 feet from the East Quarter Corner of Section 24, Township 2 North, Range 1 West, Salt Lake Base and Meridian, said point also being North 00°22'48" East 1547.01 feet along the centerline of 500 West Street, and North 89°37'12" West 40.00 feet from the centerline monument found at the intersection of 400 North Street and 500 West Street; and running thence North 89°37'12" West 310.38 feet; thence North 65°05'01" West 29.67 feet to the easterly right-of-way line of Interstate 15 and a 2776.90 foot radius curve to the right, (radius bears South 64°20'25" East); thence along the arc of said curve 1.75 feet; thence continuing along said east line the following two courses: North 27°58'50" East, a distance of 277.61 feet to a U.D.O.T. right of way marker on said East line and North 32°30'37" East, a distance of 245.40 feet; thence leaving said East right of way, South 89°35'53" East, a distance of 67.50 feet to a U.D.O.T. right of way marker on the West line of 500 West line of 500 West Street;

Continued on Page 2

PIN No. 19854
Project No. S-R199(343)
Parcel No. R199:2219:T

thence South 00°22'48" West, a distance of 283.53 feet along said West line of 500 West Street; thence South 89°22'27" East, a distance of 10.00 feet to a U.D.O.T. right of way marker on the West line of 500 West Street; thence South 00°22'48" West, a distance of 184.13 feet along said West line, to the point of beginning.

Less and excepting the following:

A parcel of land in fee for a safety improvement of the existing highway U.S. Route 89 known as Project No. S-0089(465)389, being part of an entire tract of property, situate in the NE1/4 NE1/4 of Section 24, T.2 N., R.1 W., S.L.B.& M. The boundaries of said parcel of land are described as follows:

Beginning at a point in the existing westerly right of way line of US Route 89 (500 West Street, Bountiful) which point is 2047.35 feet N.0°08'30"W. along the section line and 160.16 feet S.89°51'30"W. from the East Quarter Corner of said Section 24, said point also being N.0°22'48"E. 1650.71 feet along the monument line in said US Route 89 and 40.00 feet S.89°51'30"W. from a Davis County monument in the intersection of 400 North Street and said US Route 89 (Note: said point of beginning is 48.08 feet perpendicularly distant westerly from the control line of U.S.-89 of said project at Engineer Station 4+73.00) and running thence N.89°12'47"W. 12.92 feet to a point which is 61.00 feet perpendicularly distant westerly from said control line at Engineer Station 4+73.00; thence N.0°47'13"E. 16.00 feet parallel to said control line; thence S.89°12'47"E. 10.00 feet; to a point which is 51.00 feet perpendicularly distant westerly from said control line; thence N.89°12'47"W. 10.00 feet to a point which is 61.00 feet perpendicularly distant westerly from said control line at Engineer Station 4+99.00; thence N.0°47'13"E. 54.77 feet to a point which is 60.97 feet perpendicularly distant westerly from said control line at Engineer Station 5+54.20; thence S.89°22'27"E. 12.35 feet to said existing westerly right of way line at a point which is 48.62 feet perpendicularly distant westerly from said control line at Engineer Station 5+54.15; thence S.0°22'48"W. 80.80 feet along said existing westerly right of way line to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation. The above described parcel of land contains 921 square feet or 0.021 acre.

The above described tract of land is more particularly described as follows:

Continued on Page 3

PIN No. 19854
Project No. S-R199(343)
Parcel No. R199:2219:T

A parcel of land in fee, being part of an entire tract of property situate in the NE1/4 NE1/4 Section 24, Township 2 North, Range 1 West, Salt Lake Base and Meridian, for the widening of existing I-15, known as Project No. S-R199(343). The boundaries of said parcel of land are described as follows:

Beginning at the intersection of the southerly boundary line of said entire tract and the westerly right of way line of 500 West Street of said Project, which point is 1943.51 feet N.00°08'30"W. along the Section line, and 161.15 feet S.89°51'30"W. from the East Quarter Corner of said Section 24; and running thence along said southerly boundary line the following two (2) courses and distances: (1) N.89°37'12"W. 310.38 feet; (2) thence N.65°05'01"W. 29.67 feet to the existing easterly highway right of way and no access line of said existing I-15 and a point of curvature of a non-tangent curve to the right with a radius of 2776.90 feet; thence along said existing easterly highway right of way and no access line the following four (4) courses and distances: (1) northeasterly along said curve with an arc length of 1.75 feet, chord bears N.25°40'40"E. 1.75 feet; (2) thence N.27°58'50"E. 277.61 feet; (3) thence N.32°30'37"E. 245.40 feet; (4) thence S.89°35'53"E. 67.50 feet to the intersection of said existing easterly highway right of way and no access line and said westerly right of way line; thence along said westerly right of way line the following nine (9) courses and distances: (1) S.00°22'48"W. 283.02 feet; (2) thence N.89°22'27"W. 2.36 feet; (3) thence S.00°47'13"W. 54.77 feet; (4) thence S.89°12'47"E. 10.00 feet; (5) thence S.00°47'13"W. 10.00 feet; (6) thence N.89°12'47"W. 10.00 feet; (7) thence S.00°47'13"W. 16.00 feet; (8) thence S.89°12'47"E. 12.92 feet; (9) thence S.00°22'48"W. 103.85 feet to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation.

The above described tract contains 97,435 square feet in area or 2.237 acres.

(Note: Rotate above bearings 00°05'35" counter-clockwise to equal Highway bearings)

Continued on Page 4

PIN No. 19854
Project No. S-R199(343)
Parcel No. R199:2219:T

STATE OF Utah)
) ss.
COUNTY OF Salt Lake)

2230 Provo River, LLC

Md. Rejaul Islam
Signature

Mohammad Islam / Manager
Print Name and Title

On this 4 day of August, in the year 2025, before me personally appeared Mohammad Islam, whose identity is personally known to me (or proven on the basis of satisfactory evidence) and who by me being duly sworn/affirmed, did say that he/she is the Manager of 2230 Provo River, LLC and that said document was signed by him/her on behalf of said 2230 Provo River, LLC by Authority of its Manager.

Notary Public

NOTARY PUBLIC
Alex Larsen
724993
My Commission Expires
06/02/2026
STATE OF UTAH

Tax ID No.: 06-037-0190
UDOT PIN No.: 19854
UDOT Project No.: S-R199(343)
Parcel No.: 2219:T

PUBLIC ENTITY AFFIDAVIT – GRANTEE: UDOT

I, Rachel Daley, being of legal age and authorized by the Utah Department of Transportation, hereafter "public entity," being duly sworn, depose and state as follows:

The public entity consents to the conveyance of the real property interest identified above by deed from 2230 Provo River, LLC (Grantor(s)). By signing this Public Entity Affidavit, the public entity accepts the ownership of the real property interest described in the attached deed and legal description.

The public entity does not guarantee or provide an opinion as to the proper form or validity of any conveyance document related to the real property interest described in the attached legal description and deed and does not waive or modify any legal rights in connection with the same.

This Public Entity Affidavit is only intended to evidence that the public entity consents to 2230 Provo River, LLC (Grantor(s)) conveying the real property interest described in the attached deed and legal description to the public entity.

I do solemnly swear (or affirm) under penalties of perjury that the statements in this document are true.

5.21.25

By: Rachel Daley — Date
Its: Title and Closing Agent
Signed by Authority of: Ross Crowe, UDOT Right of Way Director

State of Utah,
County of Salt Lake

Subscribed and sworn to before me this 21 day of May 2025 by Rachel Daley.

SEAL

Amy McKennon
Notary Public State of Utah
My Commission Expires on:
August 20, 2028
Comm. Number: 738648

Notary Public

South Davis Sewer District
Mailing Address: PO Box 140111 • Salt Lake City, Utah 84114-0111
Office Location: 1800 West 1200 North • West Bountiful, Utah 84087
Phone (801) 295-3469 • *Fax* (801) 295-3486

Non-Residential Fixture Worksheet

BUSINESS NAME: TOWNPLACE SUITES

ACCOUNT 06678-00

PROPERTY ADDRESS: 628 N 500 W, BNTFL

TAX ID: 033000003

BILLING ADDRESS: 628 N 500 WBOUNTIFUL UT 84010

OWNER: LOT 2B CULVERS COMMERCIAL SUB PH 2

SUBDIVISION AND LOT #: CULVERS COMMERCIAL SUB PH 2, LOT 2B

UNITS:

TYPE OF BUSINESS: D-COMMERCIAL

PLUMBING FIXTURES (Including Roughed-In)	QTY	Item #	Unit Value	Total #
Drinking Fountains		1	0.5	0
Floor Drains (Trench drains) / Not Emergency floor drains+		2	2	0
Interceptors for Grease / Oil / Solids / Etc		3	3	0
Interceptors for Sand / Auto Wash / Etc		4	6	0
Laundry Sinks or Pet Wash Sinks *		5	2	0
Clothes Washers	4	6	3	12
Fridge/Coffee Urn/Water Station/Soda Fountain/Ice Machine *	2	9	1	2
Commercial Sink / Dishwasher / Air Washer *	1	10	3	3
Showers and Bathtubs	89	11	2	178
Sink (Kitchen, Bar, Pedicure, Salon/Shampoo) *	89	12	2	178
Sink (Janitorial or Custodial)	2	13	3	6
Sink (Bradley, Flushing Rim, Clinic Service)		14	6	0
Urinal		15	2	0
Wash Basin (Bathroom hand sink/Eye wash sink/Dental sink)	92	16	1	92
Water Closet (Toilet)	92	17	4	368
AGRD (Undersink Grease Trap)	1	18	0	0
Water Point-of-Use Purification System**	1	19	0	0
Pool Perimeter Slot Drain^	1	20	0	0
		Total Fixture Units:		839

839 Total Fixture Unit Value

Credit for previously paid

839 Total Fixture Units X $122.65 — $ 102,903.35 — $120.00 (Insp Fees) — $ 103,023.35

Minimum Impact Fee: $2453.00 (20 Fixture Units or 1 EDU)

Manhole Inspection Fee: $60.00 Lateral Inspection Fee: $60.00

Fixture Unit Value: $122.65 (Each Additional Fixture Unit over 20)

TOTAL: $ 103,023.35

839 **TOTAL FIXTURE UNITS -:- 20 (FIX UNITS Per Equivalent Dwelling Units (EDU's) =** 42

INFORMATION FROM: PLUMBING PLANS DATE: 02/12/2026 TAKEN BY: JACOB SCOTT & LANESE HENDRICKSON

(Unit Values Adapted from Table 709.1 of the 2021 International Plumbing Code.) Effective date: 03/03/2025

*Appliances that may discharge into a floor sink.

+The floor sink in the mechanical room will be treated as an emergency drain and no unit value assigned.

**Discharges to floor sink. The smallest drain/trap size referenced in the IPC is a 1 ¼" with a unit value of 1. With a ½" waste, we will assume that discharge is minimal and assign a unit value of 0. LBH

^Based on a literature review, discharge volumes from indoor pool perimeter slot drain systems are generally low and limited to splash-out or deck wash-down. All discharged water will be accounted for in metered water usage, and charges will apply for any usage that exceeds the allocated EDU allowance. LBH

South Davis Sewer District
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Phone (801) 295-3469 • *Fax* (801) 295-3486

Non-Residential Fixture Worksheet

BUSINESS NAME: HOLIDAY INN EXPRESS SUITES

ACCOUNT 12940-00

PROPERTY ADDRESS: 999 N 500 W , WB

TAX ID: 060370190

BILLING ADDRESS: 376 E 400 N STE 311SALT LAKE CITY UT 84111

OWNER: 2230 PROVO RIVER LLC

SUBDIVISION AND LOT #: M & B

UNITS: 42 EDU'S

TYPE OF BUSINESS: K-HOTEL

PLUMBING FIXTURES (Including Roughed-In)	QTY	Item #	Unit Value	Total #
Drinking Fountains	1	1	0.5	0.5
Floor Drains (Trench drains) / Not Emergency floor drains	1	2	2	2
Interceptors for Grease / Oil / Solids / Etc	0	3	3	0
Interceptors for Sand / Auto Wash / Etc		4	6	0
Laundry Sinks or Pet Wash Sinks *		5	2	0
Clothes Washers	4	6	3	12
Bathroom Group (Hotel/Motel or Nursing Home)		8	8	0
Fridge/Coffee Urn/Water Station/Soda Fountain *		9	1	0
Commercial Sink / Dishwasher / Air Washer *	1	10	3	3
Showers and Bathtubs	86	11	2	172
Sink (Kitchen, Bar, Pedicure, Salon/Shampoo) *	1	12	2	2
Sink (Janitorial or Custodial)	1	13	3	3
Sink (Bradley, Flushing Rim, Clinic Service)		14	6	0
Urinal		15	2	0
Wash Basin (Bathroom hand sink/Eye wash sink/Dental sink)	91	16	1	91
Water Closet (Toilet)	90	17	4	360
Car Wash = Gallons Per Year divided by 94,900		18	20	0
Other		19		0
		Total Fixture Units:		645.5

646 Total Fixture Unit Value

Credit for previously paid

646 Total Fixture Units X $122.65 $ 79,170.58 $60.00 (Inspection Fee) $ 79,230.58

Minimum Impact Fee: $2453.00 (20 Fixture Units or 1 EDU)

Inspection Fee: $60.00

Fixture Unit Value: $122.65 (Each Additional Fixture Unit over 20)

TOTAL: $ 79,230.58

646 **TOTAL FIXTURE UNITS -:- 20 (FIX UNITS Per Equivalent Dwelling Units (EDU's) =** 32

INFORMATION FROM: NO WALK THROUGH, REVIEWed THE PRIOR FIXTURES ON FILE WITH HOTEL MANAGER

BUSINESS:

PHONE #:

TAKEN BY: FRANK FLUCKIGER

DATE: 12/02/2024

(Unit Values Adapted from Table 709.1 of the 2018 International Plumbing Code.) Effective date: 05/19/2023

*APPLIANCES THAT MAY DISCHARGE INTO A FLOOR SINK.

NATIONAL UTILITY ADVISORS

Letter of Authorization

Client: South Davis Sewer District Contact: Matt Myers, PE General Manager
Address: P.O. Box 140111 Salt Lake City, Utah, 84114

1. The undersigned (CLIENT) authorizes National Utility Advisors (NUA) to audit the following utility accounts (Electric, Gas, Water, Sewer and Stormwater), for current properties to recover all overcharges and to reduce utility costs for the future through error correction, reclassifications, alternate rate schedules and other cost savings opportunities. We are not focused on efficiencies or usage reductions. All recommendations shall be made in writing and are subject to CLIENT's approval. Any recommendations implemented by CLIENT shall be deemed approved.

2. There are no upfront costs or service fees. Payment to NUA shall be as follows:

    a. CLIENT shall pay NUA 50 percent of all refunds or credit adjustments to their utility accounts recommended in writing and secured by NUA or that the CLIENT secures based on the recommendations of NUA.
    b. CLIENT shall pay NUA 50 percent of all future net savings for a period of 36 months which result from NUA's recommendations that CLIENT chooses to enact. Savings will be calculated according to each utility bill beginning from the date net savings are first realized. Payments will be net 30 days with interest of 1 percent per 30 days.
    c. In the event of default, court costs, attorney fees and collection costs will be charged. If CLIENT's bills are needed by NUA for billing or auditing purposes, CLIENT will send copies to NUA within 10 business days of receipt or, at NUA's option, NUA may obtain them directly from the utility provider through online login credentials. If needed CLIENT's savings will be estimated until access to the bills is obtained.

3. This agreement allows NUA to audit bills for overcharges and to identify opportunities to reduce costs for a period of 36 months. This agreement is binding on successors or assignees. This agreement is the complete agreement between NUA and the Client.
4. In the event a property is sold, CLIENT agrees to pay NUA the lesser of one year of NUA's share of estimated savings for that property OR NUA's share of remaining savings for that property if the remaining contractual savings period is less than a year.

CLIENT	NUA
By: ____________________	By: ____________________
Printed Name: ____________________	Printed Name: ____________________
Title: ____________________	Title: Owner
Date: ____________________	Date: ____________________

South Davis Sewer District

Mailing Address:
PO Box 140111 • Salt Lake City, Utah 84114-0111

Office Location:
1800 West 1200 North • West Bountiful, Utah 84087

Phone (801) 295-3469 • *Fax* (801) 295-3486

DATE: August 13, 2026

TO: District Board

FROM: Staff

SUBJECT: Proposed Commercial Sewer Service Fee Increase

Dear Trustees,

The District's North Plant must issue $25 million in construction bonds by next March to fund the remaining construction. Together with projected increases in operating costs, this will require additional revenue. Because the Board has not yet selected a preferred revenue approach, staff is preparing for all potential scenarios. At the July 16th Board Meeting, the Board discussed increasing property taxes as one option for generating additional operating revenue, which would preserve sufficient sewer rate revenue to cover the new bond debt issuance.

During that discussion, Trustees asked whether commercial accounts are paying their fair share. Staff agreed to review this issue as a potential alternative revenue source that could reduce the burden on residential ratepayers. This memo summarizes staff's findings.

Existing Practice

The District currently bills commercial users based on fixture unit count, which establishes a base rate tied to system capacity. This is a reasonable practice and is consistent with the approach used by many sewer service entities. However, the method is less effective for highly specialized commercial users whose wastewater flows resemble industrial use, where the Uniform Plumbing Code fixture-unit methodology is not a reliable measure of actual usage. In these cases, users may discharge significantly more wastewater than is reflected in their semiannual bills.

To address this, the District has long applied an "excess water usage" surcharge based on water usage data collected largely from the cities. Approximately 1,800 accounts are subject to this billing. For some accounts, the surcharge is minor and billed once annually; for others, it is substantial and billed quarterly. This excess water usage billing is a separate charge in addition to routine semiannual billing based on fixture-unit calculations.

Excess water usage is currently billed at $1.60 per 1,000 gallons. By comparison, the effective rate paid by residential users is approximately $3.40 per 1,000 gallons ($27 per month, or $324 per year, divided by 94.9 thousand gallons per year).

Stated differently, commercial users effectively pay $3.40 per 1,000 gallons through their semiannual fixture-count billings, but they pay only $1.60 per 1,000 gallons for flows that exceed their fixture-count allotment.

Closing the Gap

To estimate the potential revenue from closing this gap, District staff reviewed prior excess water usage billings and used historical averages to estimate annual excess use. Staff then calculated the theoretical revenue increase from raising the excess usage rate from $1.60 per 1,000 gallons to $3.40 per 1,000 gallons. Simplified results from the spreadsheet analysis are shown below:

Description	Revenue	% of total
Total Fee Revenue	$ 14,305,485	100%
Portion from Commercial	$ 5,008,868	35%
Portion from Residential	$ 9,296,617	65%
After Increase		
Revenue Increase: Excess Usage fee to $3.4/kgal from $1.6/kgal	*$ 2,301,260*	*14%*
Total new Commercial Portion	$ 7,310,128	44%
Portion from Residential	$ 9,296,617	56%
New Total Fee Revenue	$ 16,606,745	100%

As shown, increasing the excess water usage fee from $1.60 per 1,000 gallons to $3.40 per 1,000 gallons would generate approximately $2.3 million in additional annual revenue. Prior memoranda to the Board estimated that the District may need up to $3 million annually on the high end to cover increased operating expenses and new debt service. On the low end, the additional annual need may be approximately $1.7 million.

Increasing commercial excess water usage fees alone could fully fund the projected increase. However, the following considerations should be evaluated before implementing this fee increase:

1. The increase would apply to roughly 1,800 accounts out of approximately 28,738 total accounts. Although these are among the District's largest accounts by wastewater volume, this remains a highly targeted revenue source.
2. This is the District's most variable revenue source. If the largest accounts improve water efficiency or relocate outside the District, the District could face a revenue shortfall and may need a separate fee or tax increase in the future to continue servicing debt.
3. The billing depends heavily on city-provided data. Excess water usage billings are based almost entirely on commercial usage data obtained from the cities. If that data-sharing process were disrupted, it would be difficult for the District to continue this billing practice, particularly if it became a more critical component of the District's overall revenue structure.

To provide context for item 1 above, the table below shows the largest projected annual excess water usage billing increases by individual account:

ACCOUNT	Annual Excess Water Increase	
BIG WEST OIL LLC	$	373,332.03
SILVER EAGLE REFINING -WX INC	$	115,195.77
HF SINCLAIR WX REFINING LLC	$	106,749.23
INNOPHOS LLC	$	75,799.30
INTERMOUNTAIN HEALTH	$	48,418.48
QQ UTAH 3 LLC	$	37,716.05
SUN COMMUNITIES	$	33,258.10
COWBOY ASPHALT TERMINAL LLC	$	31,667.40
QQ UTAH 3 LLC	$	30,478.75
MONUMENT HEALTHCARE BOUNTIFUL	$	29,152.08
MOYLE PETROLEUIM CO	$	25,041.38
CAPTURIS	$	23,227.06
CAPTURIS	$	23,227.06
ALBERTSON'S DISTRICT CENTER	$	23,049.58
SOUTH DAVIS RECREATION CENTER	$	22,711.14
HAMPTON PLACE APT LLC	$	20,876.62
HDE LLC	$	20,542.18
HF SINCLAIR WX REFINING LLC	$	18,020.02
SECURITY INVESTMENT LLC	$	16,424.42
AIR PRODUCTS MFG CORP	$	16,418.47

Impact of Commercial Excess Usage Rate Increase using Conservative Assumptions

The Decision on how to model this variable rate increase conservatively enough to secure the best possible Bond Rating ahead of the next Debt Issuance is the big question. Staff determined to make some simple assumptions to model the revenue generated and how that would affect the resulting requisite increase in Property Tax.

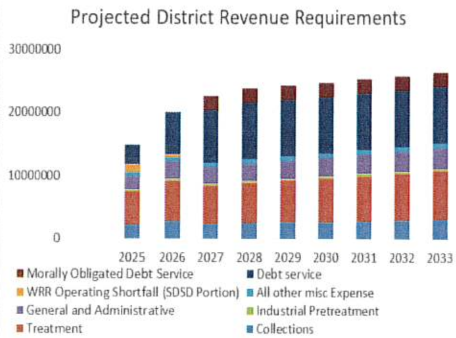
To account for the variable nature of this revenue source, the District's financial model was run using only half of the potential $2.3 million increase, or approximately $1.2 million. Under this commercial-only increase scenario, the property tax increase could be reduced to 19% in 2027, with annual inflationary adjustments beginning in 2030 and alternating between a 5% tax increase and a $1-per-month fee increase, as shown in the following image:

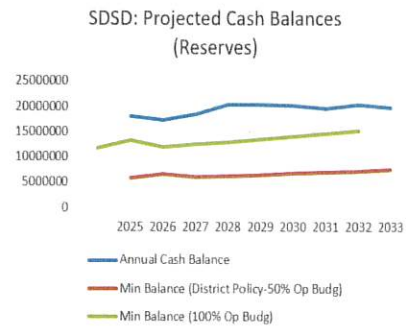
RATE STUDY WORKSHEET

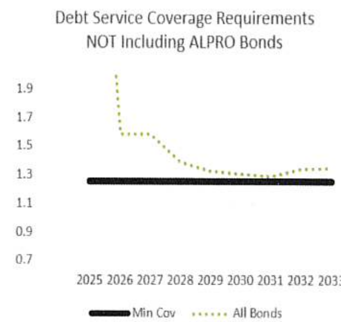
WRR Opal-Best Case

Projected Service Charge Increase

	2025	2026	2027	2028	2029	2030	2031	2032	2033
Rate % increase			0.0%	0.0%	0.0%	0.0%	3.7%	3.6%	3.4%
Current Rate			$ 27.00	$ 27.00	$ 27.00	$ 27.00	$ 27.00	$ 28.00	$ 29.00
Rate after Change			$ 27.00	$ 27.00	$ 27.00	$ 27.00	$ **28.00**	$ 29.00	$ **30.00**
Projected Tax Increase			**19.0%**	0.0%	0.0%	**5.0%**	0.0%	**5.0%**	0.0%
tax rate before			0.000432	0.000514	0.000514	0.000514	0.000540	0.000540	0.000567
tax rate after			**0.000514**	0.000514	0.000514	0.000540	0.000540	0.000567	0.000567
		PROJECTED >>							
Fiscal Year	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**
Ave Tot monthly sewer charge:		$ 39.03	$ 40.22	$ 40.22	$ 40.22	$ 40.88	$ 41.88	$ 43.58	$ 44.58
1.4% of MAGI(Modified Adjust Gross Income):		$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77







South Davis Sewer District

Mailing Address:
PO Box 140111 • Salt Lake City, Utah 84114-0111

Office Location:
1800 West 1200 North • West Bountiful, Utah 84087

Phone (801) 295-3469 • *Fax* (801) 295-3486

DATE: July 10, 2026

TO: District Board

FROM: Staff

SUBJECT: Proposed Property Tax Increase Information

Dear Trustees,

The District North Plant must issue $25 M in construction bonds by next March to finance the rest of the North Plant Construction. This in addition to the forecasted increases in operating costs will necessitate a revenue increase. Since the Board has not yet decided on the best way to increase revenue, staff is preparing for any and all scenarios. Because property tax increases are required to be approved a year in advance, staff is preparing a recommendation to publicly notice a property tax increase sufficient to offset a portion of operating expenses, thereby freeing up enough fee revenue to cover the increase in debt service. Property taxes cannot be used for debt service, only for operating expenses. The overall operating and debt service increases necessary are summarized below:

Item	Increases	Description
Personnel	$ 500,000.00	Hire additional Operations and Maintenance staff for increased operations activities
Energy	$ 600,000.00	New electrical demand to operate upgrades: New pumps and blowers.
Misc Operating Expenses	$ 200,000.00	Service contracts, replacement parts and consumables in addition to current operations.
New debt service	$1,700,000.00	Assumes $25 M at 5.5% interest at a 30-year term.
Total Increase	**$3,000,000.00**	

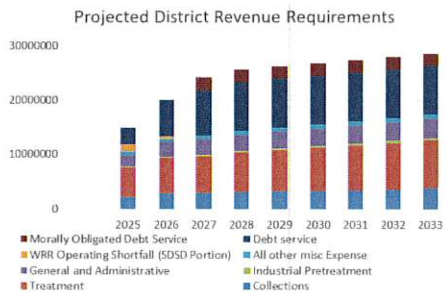
A 50% increase in property taxes is estimated to generate approximately $3,285,000 in additional revenue. Tax revenue would increase from approximately $6.6 M to $9.8 M, with the tax rate moving from 0.000468% to 0.000702%. All of the District's operating expenses for 2025 (not counting debt service) totaled $11.8 M, $2 M more than the proposed increased total, confirming no tax revenue would be used for debt service.

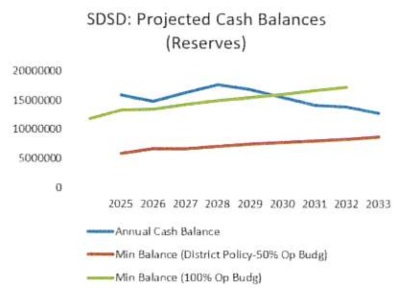
The following graphic summarizes how the increase keeps debt service coverage ratios at or above bond covenant minimums and maintains reserve goals.

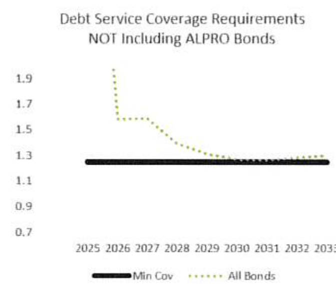
RATE STUDY WORKSHEET

WRR Opal-Best Case

			2027	2028	2029	2030	2031	2032	2033
Projected Service Charge Increase									
Rate % increase			0.0%	0.0%	0.0%	3.7%	3.6%	0.0%	3.4%
Current Rate			$ 27.00	$ 27.00	$ 27.00	$ 27.00	$ 28.00	$ 29.00	$ 29.00
Rate after Change			$ 27.00	$ 27.00	$ 27.00	$ 28.00	$ 29.00	$ 29.00	$ 30.00
Projected Tax Increase			50.0%	0.0%	0.0%	0.0%	0.0%	5.0%	5.0%
tax rate before			0.000468	0.000702	0.000702	0.000702	0.000702	0.000702	0.000737
tax rate after			0.000702	0.000702	0.000702	0.000702	0.000702	0.000737	0.000774
		PROJECTED >>							
Fiscal Year	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**







All estimates provided for tax increase justification in this memo are conservative and will likely be more than sufficient to capture any unknowns discovered prior to a potential Truth in Taxation public hearing in December 2026. At that hearing, the Board can increase taxes by the full 50%, reject any and all property tax increases, or establish a percentage increase anywhere below the 50% advertised. If the Board chooses not to increase property tax or chooses a lesser percentage increase, the remaining requisite increase will need to be approved in the form of a rate increase before bonding in March of 2027 to maintain reasonable credit ratings.

South Davis Sewer District

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Office Location:
1800 West 1200 North • West Bountiful, Utah 84087

Phone (801) 295-3469 • *Fax* (801) 295-3486

DATE: July 17, 2026

TO: District Board

FROM: Staff

SUBJECT: Proposed Property Tax Increase Information

Dear Trustees,

The District North Plant must issue $25 million in construction bonds by next March to fund the remaining North Plant construction. Combined with projected increases in operating costs, this will require additional revenue. Because the Board has not yet determined the preferred revenue approach, staff is preparing for all potential scenarios.

Note on Property Taxes: Because property taxes may be used only for operating expenses, any property tax increase would not be intended to pay debt service on the new bonds. Instead, it would offset a portion of existing and future operating expenses, freeing up fee revenue to cover the increased debt service.

At the July 16, 2026, Board meeting, staff began discussing a possible property tax increase. The item was presented in July so that, if the Board requested revisions to the recommendation, staff would have sufficient time to make changes before the August Board meeting, since Davis County prefers Declarations of Intent to Raise Property Taxes to be submitted by the end of August. Staff presented a scenario in which property taxes alone were increased to meet projected revenue needs. This represents the most significant property tax increase scenario and would fully address immediate revenue requirements. The proposed increase was based on the anticipated operating cost and debt service increases shown below:

Item	Increases	Description
Personnel	$ 500,000.00	Hire additional Operations and Maintenance staff for increased operations activities
Energy	$ 600,000.00	New electrical demand to operate upgrades: New pumps and blowers.
Misc Operating Expenses	$ 200,000.00	Service contracts, replacement parts and consumables in addition to current operations.
New debt service	$1,700,000.00	Assumes $25 M at 5.5% interest at a 30-year term.
Total Increase	**$3,000,000.00**	

Based on these assumptions, staff recommended a 50% property tax increase, estimated to generate approximately $3,285,000 in additional revenue. Tax revenue would increase from about $6.0 million to $9.3 million, and the tax rate would increase from 0.000432% to 0.000648%.

During discussion of the proposed increase, the Board directed staff to revisit the financial model supporting the recommendation and make the following changes:

1. Remove the assumed staffing increase for now and reconsider it later once the need is more clearly demonstrated.
2. Base future operating cost projections on actual costs rather than budgeted costs, which already include some conservatism.

Staff updated the model to reflect these changes and then conducted a thorough review. Several minor corrections and adjustments were made to other assumptions, but they had a negligible effect on the outcome. The revised assumptions are shown below:

Item	**Net Change**	**Description**
Personnel	$ -	Address new hires as needed.
Energy	$ 500,000.00	New electrical demand to operate upgrades
Increased Operating Exp	$ 200,000.00	New service contracts, consumables, etc.
Increased debt service	$ 1,700,000.00	Assumes $25 M at 5.0% interest at a 30 year term
Future Projections: less conservative	$ (700,000.00)	Base future projections off of actual costs rather than budgeted costs
Total Increase	**$ 1,700,000.00**	

RESULTS: These changes reduce the projected required increase to just over half of the original estimate: a $1.7 million revenue increase, resulting in a 29% property tax increase. Tax revenue would increase from approximately $6.0 million to $7.7 million, and the tax rate would increase from 0.000432% to 0.000557%.

Immediate needs: The graphic on the following page shows how the increase would keep debt service coverage ratios at or above bond covenant minimums for the next bond issuance while also addressing increased operating costs from the newly constructed wastewater treatment facilities.

Annual Minor Adjustments: The smaller tax increase are projected to require annual, inflation-driven minor adjustments to either fees or taxes to maintain debt service coverage requirements. This model assumes those adjustments alternate each year between a $1/month fee increase and a 5% property tax increase.

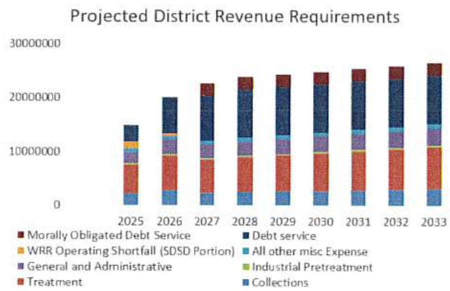
Possible Future Staffing Needs: If needed, an additional increase not shown in the graphic may be required to add staff to operate and maintain the new upgrades. In addition, if projections based on

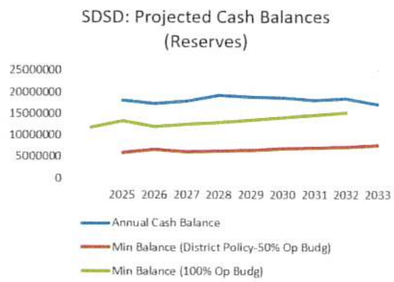
2025 actual operating costs prove insufficient, any operating deficit would reduce reserves and may require another rate or fee adjustment not included in this model.

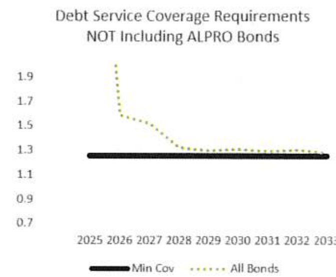
RATE STUDY WORKSHEET

WRR Opal-Best Case

	2025	2026	2027	2028	2029	2030	2031	2032	2033
Projected Service Charge Increase									
Rate % increase			0.0%	0.0%	3.7%	0.0%	3.6%	0.0%	3.4%
Current Rate			$ 27.00	$ 27.00	$ 27.00	$ 28.00	$ 28.00	$ 29.00	$ 29.00
Rate after Change			$ 27.00	$ 27.00	$ **28.00**	$ 28.00	$ **29.00**	$ 29.00	$ **30.00**
Projected Tax Increase			**29.0%**	0.0%	0.0%	**5.0%**	0.0%	**5.0%**	0.0%
tax rate before			0.000432	0.000557	0.000557	0.000557	0.000585	0.000585	0.000614
tax rate after			**0.000557**	0.000557	0.000557	0.000585	0.000585	0.000614	0.000614
Fiscal Year	2025	PROJECTED >> 2026	2027	2028	2029	2030	2031	2032	2033
Ave Tot monthly sewer charge:		$ 39.03	$ 41.33	$ 41.33	$ 42.33	$ 43.05	$ 44.05	$ 44.80	$ 45.80
1.4% of MAGI(Modified Adjust Gross Income):		$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77







Commercial Users: It may be possible to stabilize rates for a longer period before annual adjustments are needed by increasing fees for commercial and industrial users. Staff will evaluate this option and prepare materials for discussion at the next meeting.

Truth in Taxation: A public hearing would be scheduled for December 3, 2026. At that hearing, the Board may approve the full advertised tax increase, reject any property tax increase, or approve a lower percentage increase. If the Board chooses not to increase property taxes, or approves a smaller increase, the remaining required revenue increase must be approved through a rate increase before bonding in March 2027 to help maintain favorable credit ratings. An example of a 15% property tax increase followed by a $3/month fee increase is shown below:

RATE STUDY WORKSHEET

WRR Opal-Best Case

	2025	2026	2027	2028	2029	2030	2031	2032	2033
Projected Service Charge Increase									
Rate % increase			0.0%	11.1%	0.0%	0.0%	3.3%	0.0%	3.2%
Current Rate			$ 27.00	$ 27.00	$ 30.00	$ 30.00	$ 30.00	$ 31.00	$ 31.00
Rate after Change			$ 27.00	$ **30.00**	$ 30.00	$ 30.00	$ **31.00**	$ 31.00	$ **32.00**
Projected Tax Increase			**15.0%**	0.0%	0.0%	**5.0%**	0.0%	**5.0%**	0.0%
tax rate before			0.000432	0.000497	0.000497	0.000497	0.000522	0.000522	0.000548
tax rate after			**0.000497**	0.000497	0.000497	0.000522	0.000522	0.000548	0.000548
Fiscal Year	2025	PROJECTED >> 2026	2027	2028	2029	2030	2031	2032	2033
Ave Tot monthly sewer charge:		$ 39.03	$ 39.78	$ 42.78	$ 42.78	$ 43.42	$ 44.42	$ 45.09	$ 46.09
1.4% of MAGI(Modified Adjust Gross Income):		$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77	$ 83.77