



Fiscal Year 2027 Final Budget

Clearfield City | August 11, 2026



FY27 Budget Preparation Timeline

- Jan 16 Work session - Established priorities, assessed needs & reviewed overall financial outlook
- Feb 24 Work session - Staffing changes, compensation, major capital needs
- Mar 3 Work session - Revenues & operational expenditures
- Mar 24 Work session - Utility sustainability & rates, and debt
- Apr 14 Work session - Narrowed down ~ \$1.8 million in budget reductions & deferred projects
- Apr 28 Work session - Tentative budget review & Property Tax Impact Schedule
- May 12 Council meeting - Tentative budget review & reviewed the PTIS
- Jun 9 **Public hearing** - Tentative budget review; announced proposed tax rate; & reviewed the PTIS
- Jun 23 Council meeting – Adopted FY27 Interim Budget, proposed tax rate, & final PTIS
- Aug 4 **Public hearing** – Received public comment on the property tax rate & reviewed the PTIS
- Aug 11 Council meeting – Adopt FY27 Final Budget and the final tax rate

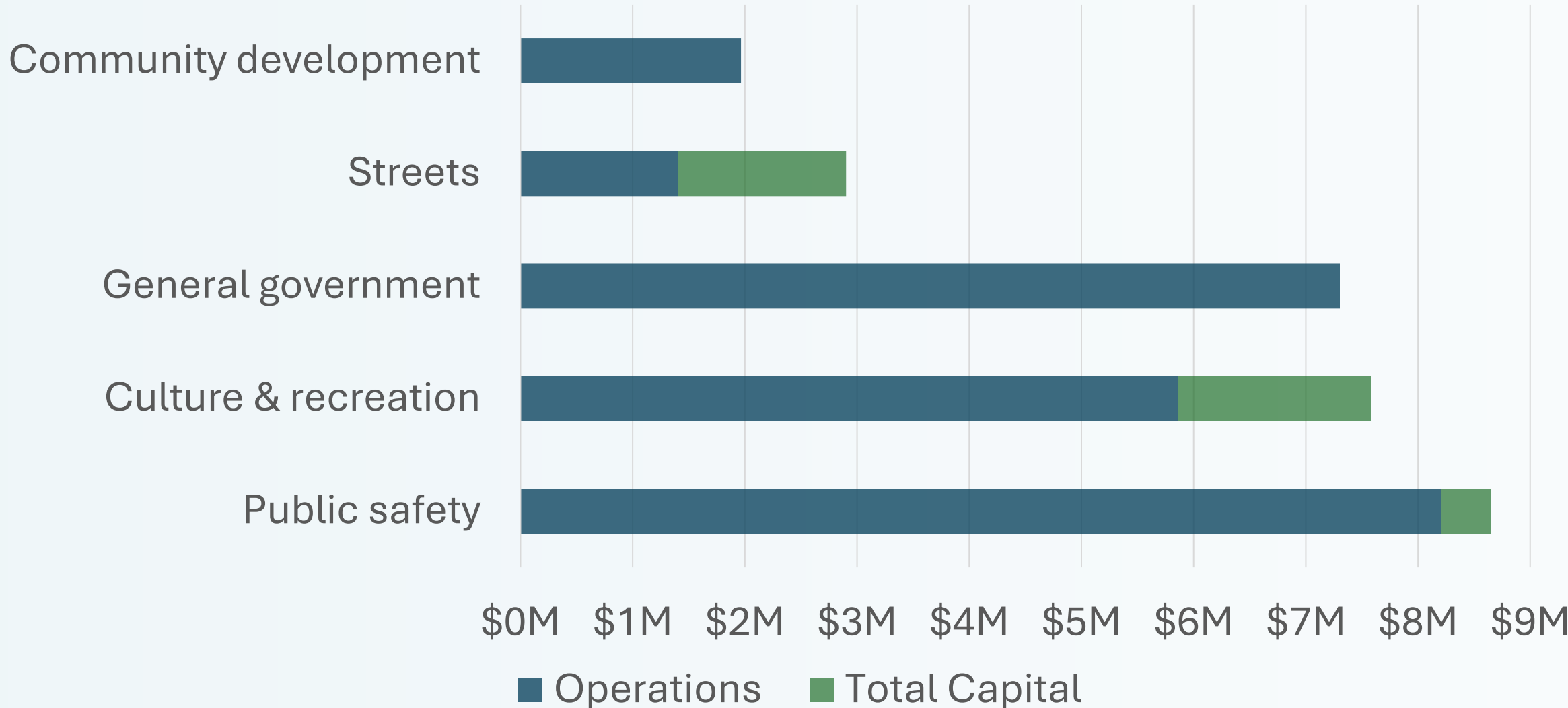
Budget Summary – Governmental Funds

	Revenues & Transfers In	Operating Expenditures & Transfers Out	Capital Expenditures	Total Expenditures	Change in Available Cash
General Fund	\$27,138,715	\$ 26,546,362	\$ 2,789,641	\$29,336,003	\$(2,197,288)
CDRA	2,034,066	2,827,589	-	2,827,589	(793,523)
Capital Projects	4,647,638		8,766,056	8,766,056	(4,118,418)
Total Governmental	\$33,820,419	\$29,373,951	\$11,555,697	\$40,929,648	\$(7,109,229)

Budget Summary – Enterprise/Utility Funds

	Revenues & Transfers In	Operating Expenditures & Transfers Out	Capital Expenditures	Total Expenditures	Change in Available Cash
Water	7,026,763	5,164,043	8,260,008	13,424,051	(6,397,288)
Sewer	6,729,000	5,740,004	2,896,911	8,636,915	(1,907,915)
Storm Water	2,155,820	1,243,722	6,206,705	7,450,427	(5,294,607)
Garbage & Recycle	2,587,000	2,034,964	100,000	2,134,964	452,036
Total Enterprise	\$18,498,583	\$14,182,733	\$17,463,624	\$31,646,357	\$(13,147,774)

Where does the General Fund money go?



Major Changes FY 2027 Budget compared to FY 2026

- \$598k budget increase to Sales Tax collections
- **\$240k** decrease to Energy Tax
- \$236k increase to Property Tax (restricted)
- \$2.55 per month rate increase Jan '27 Water, Sewer, & Storm
- \$0.85 per month rate increase Jul '26 Green Waste

Notable Changes FY 2027 Budget compared to FY26

- 1 new Assistant Aquatic & Fitness Center Manager
- Aquatic & Fitness Center reductions to other staffing & operations
- 2 new Public Works dedicated to sewer and storm pipe cleaning
 - Offset by eliminating the need for contracted pipe cleaning services
- Reduction in the dispatch contract with Layton
- Emergency planning responsibilities to the North Davis Fire District

Major Projects FY 2027 Budget

- Water, sewer, storm, solid waste projects—\$17M total (**\$3.4M** new)
- Street projects –\$5.1M total (**\$800k** new)
 - Dedicated sources of money, prior year set asides, & intergovernmental sources
- Street surface treatment—\$2.1M total (**\$580k** new)
- Facility projects – \$645k total (**\$460k** new)
- Park projects—\$1.3M total (**\$210k** new)
 - Bicentennial Park Renovation – Jazz basketball court
- Deferred or eliminated \$1.8M of capital requests

Measures of Security and Sustainability

Security

- Available General Fund cash, by the end of FY27, is 63 days of operating expenses, which exceeds the target of 2 months
- Available General Fund cash, by the end of FY27, 18% of revenues

Sustainability

- The General Fund's ongoing revenue marginally exceeds its operating expense



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Final Budget



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Tax Rate Adoption

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Property Tax Impact Schedule
