RESOLUTION NO. 2026-19

TOWN OF BOULDER, STATE OF UTAH

A RESOLUTION OF THE TOWN OF BOULDER, UTAH APPROVING AND ADOPTING THE GENERAL FUND BUDGET FOR THE FISCAL YEAR 2026-2027 (FY 2027) AND A CERTIFIED TAX RATE OF 0.000502

WHEREAS, a resolution of the Town of Boulder, Utah approving and adopting the general fund budget for the fiscal year 2026-2027 (FY 2027) and a certified tax rate of 0.000502; and

WHEREAS, the Town Council adopted a tentative General Fund budget on May 5, 2026, and the interim General Fund budget on June 2, 2026; and

WHEREAS, following due public notice, the Town Council held a public hearing on August 11, 2026, to receive input regarding the proposed FY 2027 General Fund budget and the proposed tax rate of 0.000502; and

WHEREAS, the Town Council has adopted a certified tax rate of 0.000502 through the Truth in Taxation process in accordance with state law; and

WHEREAS, the Town of Boulder has complied with all applicable provisions of Utah Code Sec. 10-5-108, including public hearings and notice requirements; and

WHEREAS, the Town Council has considered the proposed budget and public input, and has made all desired changes and amendments thereto; and

WHEREAS, the Town Council intends to appropriate sufficient revenues to finance and balance the FY 2027 General Fund budget:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF BOULDER TOWN, UTAH, AS FOLLOWS:

1. **<u>Adopts FY 2027 General Fund Budget</u>.** The Town Council hereby approves and adopts the FY 2027 General Fund budget effective July 1, 2026, as set forth in Exhibit A, which is attached hereto and incorporated herein by reference.

2. **Severability**. If any part of this Resolution is found invalid, it does not affect the remaining portions.

3. **Effective Date**. This resolution shall take effect immediately upon passage and adoption.

PASSED AND APPROVED this 11th day of August, 2026.

Boulder Town Council

By: Cheryl Cox, Mayor

Cheryl Cox

Voting:

Lacy Allen	Yea ___	Nay ___	Abstain ___	Absent X
Josh Ellis	Yea ___	Nay ___	Abstain ___	Absent X
John Veranth	Yea X	Nay ___	Abstain ___	Absent ___
Tina Karlsson	Yea X	Nay ___	Abstain ___	Absent ___
Cheryl Cox	Yea X	Nay ___	Abstain ___	Absent ___

Attest: Elizabeth Julian, Town Clerk

Elizabeth Julian

DEPOSITED in the office of the Town Clerk this 11th day of August, 2026.

RECORDED this 11th day of August, 2026.

EXHIBIT A

FORM PT-800: A RESOLUTION ADOPTING FINAL TAX RATES AND BUDGETS

To Resolution No. 20266-19, Adopted by the Boulder Town Council on August 11, 2026.

Boulder Town - General Fund Fiscal Year 2027 Budget (July 2026 - June 2027)						
Revenues		Actual FY 25		Budget FY 26		Tentative FY 27 Budget
Taxes						
Property Taxes						
General	$	6,761	$	9,830	$	6,860
Proposed Tax Increase (0.000502); Set Aside					**$**	**13,000**
Prior Years Delinquent	$	363	$	-	$	-
Fee In Lieu of Personal Property Taxes	$	856	$	900	$	-
Assessing and Collecting	$	-	$	-	$	-
Sales and Use tax						
General Sale and Use Tax		77,024		76,361		83,082
Transient Room and Short Term Lease Tax		16,093		14,045		21,491
Resort Communities Tax		74,556		72,543		85,548
Franchise Tax						
Telecommunications (Telephone Tax)		2,973		2,483		2,707
Energy Tax	$	-	$	-	$	-
Total Taxes	**$**	**178,626**	**$**	**176,162**	**$**	**212,688**
License and Permits						
Business Licenses and Permits	$	1,140	$	650	$	1,250
Non-Business Licenses and Permits		-		1,000		1,000
Total License and Permits	**$**	**1,140**	**$**	**1,650**	**$**	**2,250**
Intergovernmental Revenue						
Federal	$	-	$	-	$	-
State				150		150
Local		$7,229		6,929		6,929
Total Intergovernmental	**$**	**7,229**	**$**	**7,079**	**$**	**7,079**
Charges For Service						
Fees						
Impact	$	-	$	-	$	-
Inspection	$	-	$	-	$	-
Zoning and Subdivision	$	-	$	-		3,000
Sales and Services						
Services (Landfill)		175		500		2,000
Cemetery Lots and Perpetual Care		300		300		300
Rents and Leases (Facilities)	$	-		1,365		1,500
Cemetery						
Total Charges for Service	**$**	**475**	**$**	**2,165**	**$**	**6,800**
Fine and Forfeitures						
Penalties and Interest	$	-	$	-	$	-
Total Fine and Forfeitures Revenues	**$**	**-**	**$**	**-**	**$**	**-**
Miscellaneous		$9,013		$0		$0
Interest Earnings	$	7,669	$	5,800	$	23,000
Donations		335		300		300
Private Grants		-		-		-
Total Miscellaneous Revenues	**$**	**17,017**	**$**	**6,100**	**$**	**23,300**
Other Sources of Funding						
Interfund Transfers (from CIF)	$	-	$	13,000	$	-
Interfund Transfers (Fund Balance Appropriation)		-		50,883	$	-
Total Other Sources of Funding	**$**	**-**	**$**	**63,883**	**$**	**-**
Total General Fund Revenues	**$**	**204,487**	**$**	**257,039**	**$**	**252,117**

Boulder Town - General Fund-Continued
Fiscal Year 2027 Budget (July 2026 - June 2027)

Expenditures		Actual FY 25		Budget FY 26		Tentative FY 27 Budget
General Government	$	128,568	$	167,924	$	139,125
Public Safety		15,303		25,400		17,700
Public Works		6,070		14,990		13,853
Health		-		-		-
Community		38,358		40,725		81,054
Total General Fund Expenditures	**$**	**188,299**	**$**	**249,039**	**$**	**251,732**
Surplus/(Deficit)	**$**	**16,188**	**$**	**8,000**	**$**	**385**

			Expenditures	Actual FY 2025	Budget FY 2026	Tentative Budget FY2027
100	100000		General Fund | General Government			
	100100		Administration			
	100101		Governing Body			
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services	$ -	$ -	$ -
		40020400	Advertising and Public Notices	$ -	$ -	$100
		40020600	Postage and Shipping	$ -	$ -	$600
		40020800	Dues and Memberships	$1,407	$1,300	$600
		40020900	Travel, Education, and Training	$282	$500	$1,000
		40021000	Bank Charges	$ -	$ -	$ -
		40050000	Supplies and Materials			
		40050100	Office Supplies	$1,152	$1,500	$1,500
		40050200	Operating Supplies	$ -	$ -	$500
			Miscellaneous	$6,072	$10,000	$ -
		40080000	Capital Outlays	$ -	$13,000	
			American Rescue Plan Act (ARPA)	$17,503	$ -	$ -
	100103		Committees and Special Bodies			
		40020000	General and Contracted Services			
		40020800	Dues and Memberships	$ -	$ -	$ -
		40020900	Travel, Education, and Training	$ -	$1,800	$1,000
		40050000	Supplies and Materials			
		40050200	Operating Supplies	$ -	$600	$600
100	100300		**Attorney**			
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services	$15,818	$15,000	$17,000
100	100400		**Auditor**			
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services	$4,475	$ -	$ -
100	100500		**Clerks/Recorders**			
		40010000	Personnel Services			
		40010100	Salaries and Wages	$63,073	$82,720	$70,457
		40010101	Regular Employees			
		40010102	Temporary Employees			
		40010200	Employee Benefits	$8,068	$12,629	$10,568
		40020000	General and Contracted Services			
		40020800	Dues and Memberships	$ -	$ -	$200
		40020900	Travel, Education, and Training	$182	$625	$1,000
100	100800		Treasurer			
		40010000	Personnel Services	$ -	$ -	$ -
		40010100	Salaries and Wages			
		40010101	Regular Employees			
		40010102	Temporary Employees			
		40010200	Employee Benefits			
		40020000	General and Contracted Services	$ -	$ -	$ -
		40020800	Dues and Memberships			
100		40020900	Travel, Education, and Training			
	100900		Elections	$ -	$ -	$ -
100	101000		Financial			
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services	$ -	$10,800	$7,000
100	101200		Information Technology			
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services			
		40020101	Informational Technology	$9,056	9500	$17,000

			Expenditures	Actual FY 2025	Budget FY 2026	Tentative Budget FY2027
		40080000	Capital Outlays			
		40080500	Machinery and Equipment	$ -	$ -	$ -
		40080600	Intangible Assests	$ -	$ -	$ -
100	101300		**Planning and Zoning**			
		40010000	Personnel Services			
		40010100	Salaries and Wages	$ -	$5,000	$5,000
		40010101	Regular Employees			
		40010102	Temporary Employees	$ -	$ -	$ -
		40010200	Employee Benefits	$ -	$400	$750
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services	$ -	$600	$ -
		40020800	Dues and Memberships	$ -	$ -	$ -
		40020900	Travel, Education, and Training	$ -	$1,200	$500
100	101700		**Regulations and Inspections**			
	101701		Building Inspections	$700	$750	$750
100	101800		**Rick Management**			
		40020300	Insurance	$ -	$ -	$3,000
			TOTAL GENERAL GOVERNMENT	**$128,568**	**$167,924**	**$139,125**

			Expenditures	Actual FY 2025	Budget FY 2026	Tentative Budget FY2027
100	200000		General Fund | Public Safety			
	200900		Fire			
	200901		Administration			
		40020000	General and Contracted Services			
		40020300	Insurance	$1,326	$5,000	$3,000
		40030000	Utiites and Utility Services			
		40030200	Propane	$3,000	$3,000	$2,500
		40030300	Electricity	$2,218	$2,300	$1,000
		40030400	Telecommunication	$1,566	$2,000	$1,200
		40080000	Capital Outlays			
	200903		Fire Suppression			
		40050000	Supplies and Materials	$1,326	$5,000	$3,000
		40050200	Operating Supplies			
		40050201	Motor Fuels			
		40050204	Uniforms			
		40050600	Repair and Maintenance			
		40050603	Machinery and Equipment			
		40050604	Other Assets			
	200905		Training			
		40020000	General and Contracted Services			
		40020900	Travel, Education, and Training	$5,867	$8,100	$7,000
	201000		**Emergency Medical Services**	$ -	$ -	$ -
	201001		Administration			
		40050000	Supplies and Materials			
	201002		Training			
		40020000	General and Contracted Services			
		40020900	Travel, Educaiton, and Training			
			TOTAL PUBLIC SAFETY	**$15,303**	**$25,400**	**$17,700**

			Expenditures	Actual FY 2024	Budget FY 2025	Tentative Budget FY2026
100	300000		**General Fund | Public Works**			
	300300		**Engineering and Design**	$ -	$ -	$ -
	300500		**Transportation**			
		40050000	Supplies and Materials	$ -	$1,000	$500
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services	$75	$6,000	$2,000
		40080000	Capital Outlays	$ -	$ -	$ -
	301000		**Solid Waste and Recycling**			
	301001		Administration			
		40010000	Personnel Services			
		40010100	Salaries and Wages			
		40010101	Regular Employees	$2,280	$3,100	$5,103
		40010102	Temporary Employees	$ -	$ -	$500
		40010200	Employee Benefits	$174	$230	$750
		40020000	General and Contracted Services			
		40020900	Travel, Education, and Training	$ -	$ -	$ -
	301001		Landfill			
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services	$ -	$ -	$ -
		40020200	Property Services	$2,430	$2,600	$2,600
		40080000	Capital Outlays			
	301004		Solid Waste Collection and Disposal	$500	$500	$500
		40020000	General and Contracted Services	$ -	$ -	$ -
		40080000	Capital Outlays	$ -	$ -	$ -
	301005		Other Collection Services			
		40020000	General and Contracted Services	$ -	$ -	$ -
		40080000	Capital Outlays	$ -	$ -	$ -
	301700		**Cemetery**			
	301701		Administration			
		40030000	Utilities and Utility Services			
		40030100	Water	$611	$900	$900
	301702		Operations			
		40050000	Supplies and Materials	$ -	$660	$700
		40020000	General and Contracted Services	$ -	$ -	$300
			TOTAL PUBLIC WORKS	**$6,070**	**$14,990**	**$13,853**

			Expenditures	Actual FY 2024	Budget FY 2025	Tentative Budget FY2026
100	400000		**General Fund | Health**			
			TOTAL HEALTH	$ -	$ -	$ -

			Expenditures	Actual FY 2025	Budget FY 2026	Tentative Budget FY2027
100	500000		**General Fund | Community**			
	500100		**Administration**			
		40010000	Personnel Services			
		40010100	Salaries and Wages	$ -	$ -	$35,831
		40010101	Regular Employees			
		40010102	Temporary Employees			
		40010200	Employee Benefits	$ -	$ -	$5,375
		40020000	General and Contracted Services			
		40020100	Professional and Technical Services			
		40020200	Property Services	$1,000	$2,000	$2,000
		40020300	Insurance	$7,608	$8,400	$3,000
		40050000	Supplies and Materials			
		40050200	Operating Supplies	$748	$200	$ -
		40050201	Motor Fuels	$280	$450	$900
		40050202	Janitorial and Custodial	$888	$1,000	$2,000
		40050500	Material	$ -	$ -	$ -
		40050600	Repair and Maintenance			
		40050601	Property		$5,000	$4,000
		40050602	Buildings	$12,254	$5,000	$8,000
		40050603	Machinery and Equipment	$ -	$ -	$ -
		40050604	Other Assets	$ -	$ -	$ -
		40050800	Small Tools and Minor Equipment	$ -	$ -	$ -
		40050900	Signage	$ -	$ -	$0
		40051000	Decorations	$ -	$ -	$ -
		40080000	Capital Outlays			
	500200		**Human Services**			
	500202		Community Center and Post Office			
		40030000	Utilities and Utility Services			
		40030100	Water	$ -	$ -	$1,800
		40030300	Electricity	$5,337	$5,900	$5,500
		40030400	Telecommunication	$2,760	$2,500	$2,000
		40080000	Capital Outlays			
	500300		**Parks and Recreation**			
	500301		Administration			
	500302		Art Galleries	$125	$125	$125
	500304		Facilities			
		40030000	Utilities and Utility Services			
		40030100	Water	$4,058	$4,000	$3,800
		40030300	Electricity	$ -	$ -	$1,000
		40080000	Capital Outlays			
		40080600	Intangible Assests			
		40080602	Water Rights	$ -	$ -	$60
	500305		Special Events	$746	$3,500	$3,600
	500308		Playgrounds	$ -	$ -	$500
	500313		Trails	$ -	$ -	$ -
	500315		Park Areas	$ -	$ -	$ -
	500400		**Library**			
	500401		Administration			
		40030000	Utilities and Utility Services			
		40030400	Telecommunication	$1,954	$2,650	$1,560
	500500		**Education**	$ -	$ -	$ -
	500600		**Natural Resources**	$ -	$ -	$ -
	500700		**Housing and Economic Development**	$ -	$ -	$ -
	500708		Tourism			
			TOTAL COMMUNITY	$38,358	**$40,725**	**$81,054**

Boulder Town - Special Revenue Funds - Class C Roads
Fiscal Year 2027 Budget (July 2026 - June 2027)

Revenues	Actual FY 2025	Budget FY 2026	Tentative FY 2027
Class "B&C" Road allotment	$ 45,708	$ 46,000	$ 46,000
Mass Transit	7,064	-	7,200
Interest	11,904	-	12,000
RTIF	16,661	-	-
Appropriation of fund balance	-	125,000	-
Total Revenues	**$ 81,337**	**$ 171,000**	**$ 65,200**

Expenditures	Actual FY 2025	Budget FY 2026	Tentative FY 2027
Miscellaneous	$ -	$ -	$ -
Class "B&C" road projects	-	171,000	-
Reserves	-	-	-
Total Capital Expenditures	**$ -**	**$ 171,000**	**$ -**
Surplus/(Deficit)	**$ 81,337**	**$ -**	**$ 65,200**

Boulder Town - Debit Services Fund - Building Authortiy
Fiscal Year 2027 Budget (July 2026 - June 2027)

Revenues	Actual FY 25	Budget FY 26	Tentative FY 27 Budget
Interest earnings	$ 4	$ -	$ -
Transfer from GF	8,000	8,000	8,000
Appropriation of fund balance	-	-	-
Total Revenues	**$ 8,004**	**$ 8,000**	**$ 8,000**

Expenditures	Actual FY 25	Budget FY 26	Tentative FY 27 Budget
Debt service principal	$ 8,000	8,000	$ 8,000
Miscellaneous	-	-	-
Total Capital Expenditures	**$ 8,000**	**$ 8,000**	**$ 8,000**
Surplus/(Deficit)	**$ 4**	**$ -**	**$ -**

Boulder Town - Proposed Property Tax Increase | Set Aside
Fiscal Year 2027 Budget (July 2026 - June 2027)

Revenues	Actual FY 25	Budget FY 26	Tentative FY 27 Budget
Taxes			
Property Taxes			
General	$ 6,761	$ 9,830	$ 6,860
Proposed Tax Increase (0.000502): Set Aside			$ 13,000
Total Revenues	$ 6,761	$ 9,830	$ 19,860

Boulder Town - Capital Improvements Funds
Fiscal Year 2027 Budget (July 2026 - June 2027)

Revenues	Actual FY 25	Budget FY 26	Tentative FY 27 Budget
Interest revenue	$ -	$ -	$ -
Transfer from General Fund	-	-	-
Contributions from builders	-	-	-
Miscellaneous	-	-	-
Fund Balance appropriation	13,000	13,000	-
Total Revenues	$ 13,000	$ 13,000	$ -

Expenditures	Actual FY 25	Budget FY 26	Tentative FY 27 Budget
Capital outlay other	$ -	-	$ 20,000
Capital outlay buildings	-	-	-
Transfer to GF	13,000	13,000	-
Total Capital Expenditures	$ 13,000	$ 13,000	$ 20,000
Surplus/(Deficit)	$ -	$ -	$ (20,000)