Board Meeting Documents
August 13, 2026

<u>MINUTES OF THE STUDY SESSION</u> – JULY 16, 2026

The Board of Education of the Aspen Peaks School District met in a study session on Thursday, July 16, 2026, at 4:00 pm. The study session took place in Room 100 at the Alpine School District office in American Fork, UT.

Board members present: Board President Diane Knight, Vice President Amber Bonner, Nicki Brammer, Jeanne-Marie Burrows, Jason Hart. Jason Theler arrived at 4:01pm. Steve Sparti arrived at 4:03pm
Also present: Superintendent Perkins and Business Administrator Bea Twede. There were approximately 10 others in attendance.

<u>Agenda Items</u>

1. Space Center Update - James Porter
    a. Located at Central Elementary
    b. Thousands of students visit us every year. (Last year 12,492)
    c. 100 volunteers at the Space Center who work with our summer camps
    d. 40 part-time staff members at the Space Center
    e. We have a full dome planetarium, space simulator
    f. Through the high school CTE internship program we have interns who help build our shows at the Space Center.
    g. The Space Center is used for field trips, birthday parties, laser and planetarium shows
    h. Questions
        i. Will Aspen Peaks students be able to use the Space Center after the split?
            1. Yes - The Space Center will continue to allow Aspen Peaks students to attend even though we are not in the boundary of its district.
        ii. Will Timpanogos District fund the cost of the Space Center?
            1. James is a TSA so his salary is funded through the school district. The Space Center creates revenue through its show and parties which cover most of the other costs.
2. Capital Planning - Ideal Sizes/Boundary Studies - David Ludwig and Doug Webb
    a. Transportation update
        i. 14 new drivers in training
            1. 2026 - 265 drivers (projected)
            2. 2025 - 255 drivers
            3. 2024 - 274 drivers
    b. Boundary Study Committee
        i. The committee included elementary principals, secondary principals, transportation, facilities and supervisors
        ii. Considerations
            1. Impacts on educational programs and outcomes
            2. School capacity utilization over time
            3. Proximity to schools
            4. Keeping neighborhoods/communities together
            5. Impacts on transportation
            6. Competing criteria
        iii. Study Process
            1. Phase 1: Internal Review
            2. Phase 2: Board and Community Engagement
        iv. Timeline
            1. July - Preliminary Study
                a. Form an Internal Committee
                b. Establish criteria for the study (enrollment, capacity, etc…)
                c. Study criteria and constraints
                d. Report preliminary findings in July Study Session
            2. August - Consideration of Formal Study

a. Continue study of preliminary findings
b. Present additional findings for school board consideration of a formal study
c. If appropriate, establish a formal boundary study

3. August / September - Formal Study
   a. If a formal study is approved - establish main objectives, dates, timelines and main objectives of the formal study
4. February - Community Notification
   a. Board consideration of boundary adjustments, if any
   b. Community and School Notification

v. Next steps
1. July - form preliminary committee, identify "hot spots"
2. August - begin preliminary "what if" boundary scenarios, refine enrollment scenarios, continue analysis of capacity and feeder impacts, present information for board consideration
3. Phase 2 - **if approved**, establish Formal Boundary Study Committee, prepare for community engagement, include school board and community representatives

vi. Study update
1. Enrollment and building capacities
2. Ideal school sizes
3. Feeder patterns and enrollment trends
4. District-wide vs. targeted study options
5. Additional factors: growth, transportation, future development
6. Building capacity for elementary schools (small, medium, large schools)
   a. Small (350 - 600)
   b. Medium (600 - 800)
   c. Large (800 - 950)
   d. Hot spots
      i. Eastside - decreasing numbers - Barratt, Deerfield, Cedar Ridge
      ii. Westside - increasing numbers - North Point
7. Collaboration Teams
8. Administrative Support
9. Amenities (lunch room, bathrooms, etc…)
10. Building capacity for junior high schools
    a. 1,050 - 1,800 students
    b. Comprehensive school (without district subsidy)
    c. Hot spots
       i. Timberline, Viewpoint, Mountain Ridge, Lehi Jr and AF Jr
11. Value of an informal study
    a. Room to consider current and projected numbers of schools
       i. Letters that were sent to the communities of PG and AF
    b. Need to wait and see how many students stay with us
    c. Our current numbers fall within our "portrait of a school"
12. Perfect feeders
    a. Since that's not possible, pursue a minimum percentage of feeders so that students aren't isolated when they move through the schools

vii. Recommendation
1. Continue <u>informal</u> district-wide boundary study for **elementary schools**
2. Continue <u>informal</u> district-wide boundary study for **middle/junior high schools**
3. No comprehensive **high school** boundary study is recommended at this time
4. No **school closures** are recommended at this time

viii. Should we send surveys to different communities that may be affected by a boundary change?
  1. YES - they want to be heard.

ix. In August the committee will have numbers, lines and more specific areas that need to be addressed.
  1. Can we see percentages of capacity for schools? - YES, the committee will have those percentages in August.

x. Statutory deadlines
  1. Boundary changes - no deadline tied to the school year start
  2. School closures - entire process must be completed by December 31 of the previous year

xi. Committee feels that Aspen Peaks is in a GREAT position

3. OPMA and GRAMA Training - Doug Larson
   a. Social Media Guidance for School Board Members Related to OPMA

i. Objectives
  1. Discuss basic principles of open public meetings.
  2. Explain how GRAMA and social media apply to OPMA.
  3. Explain how interactions online create problems for Board members.
  4. Explain First Amendment limits related to the use of social media.
  5. Provide practical counsel to Board members.

ii. Meetings
  1. Core rule: OPMA ensures that meetings are conducted, and board actions are taken, in the open. Meetings are specifically defined.
  2. Key point - Meetings are:
     a. A convening of the board by an individual with authority to convene the public body.
     b. With a quorum present
     c. To discuss, deliberate and receive public comments
     d. Act upon a matter over which the Board has jurisdiction or advisory power.
  3. Key point: A meeting is <u>not a meeting</u> if:
     a. No funds are expended
     b. Discussion is only for the purpose of administrative or operational matters where no formal actions are taken, <u>and/or</u>
     c. It constitutes a chance or social gathering.

iii. Unintentional Meetings
  1. Core rule: A meeting can occur regardless of the location of board members or their intent to convene a quorum of board members.
  2. Core rule: Nothing in this chapter shall be construed to restrict a member of a public body from communicating via digital means with other members of the public body at a time when the public body is not convened in an open meeting.
  3. Key point: Replies, likes or comments by enough members can create an un-noticed electronic meeting (quorum trap). Even asynchronous exchanges or group chats that discuss business may violate OPMA (serial meetings).

iv. Notice
  1. Core rule: Notice requirements:
     a. Provide at least 24 hours notice of date, time, place
     b. Include an agenda that is reasonably specific
     c. Post notice to pmn.Utah.gov and district website
     d. Post annual schedule
  2. Core rule: With a majority vote, the board may convene an <u>emergency meeting</u> without 24 hours notice to discuss matters of an urgent nature if the board approves the meeting and gives as much notice as practicable.

        3. Key point: Under OPMA, any meeting must be publicly noticed any time a quorum of board members are discussing board business.

b. GRAMA
    i. Core rule: Under Utah law, a record includes any information "prepared, owned, received, or retained" by the District, in any form and "a record is public unless otherwise expressly provided in statute".
    ii. Key point: Emails, social media posts, texts, comments, DMs, and threads that discuss district business are public records, even on personal accounts, and will be subject to GRAMA and records retention.

c. Public Forum - referenced 2 cases in 2024
    i. Core rule: Board members' social media accounts may be considered "public forums" (state vs. private speech).
    ii. Two-prong test
        1. Possess actual, legally grounded authority to speak on the government's behalf on that particular matter (actual authority) and
        2. Purported to exercise that specific governmental authority within the relevant social media posts (purported exercise).
    iii. Key point: Deleting comments or blocking individuals for expressing personal viewpoints can be considered unconstitutional viewpoint discrimination (First Amendment) - must allow criticism, but can block threats, obscenity, and spam (moderation standard).

d. Takeaways
    i. Do not engage in group discussions about Board business outside board meetings (with a quorum) and be careful about conference calls or "responding to all" in emails.
    ii. Never engage with other board members on social media about district business - avoid the "quorum trap" and "serial meeting" by moving all substantive discussions to noticed meetings.
    iii. Keep separate social media accounts and profiles.
    iv. Remember that social gatherings do not constitute a quorum but keep those social gatherings social.
    v. Think before posting. Think about the content and the forum. Once a social media post is out there, it is difficult to retract.
    vi. Treat every public facing communication (somehow tied to the District) as a public record under GRAMA that may be requested and scrutinized.
    vii. Work with District staff to maintain social media posts about district business according to retention schedules.
    viii. Work with District counsel to post a clear moderation policy.
    ix. Work with District counsel before removing comments or blocking individuals from an account. Log all removals.

e. Counsel Summary
    i. Maintain separate social media accounts (personal and official profiles). Avoid posting official business on personal accounts.
    ii. Maintain Board pact to "look but don't touch". Avoid responding to posts of one another, and do not conduct business online.
    iii. Avoid direct messaging on official profile; redirect inquiries and other communications to District channels.
    iv. Work with counsel to post disclaimers:
        1. Personal viewpoints are NOT official Board positions.
        2. Content may be subject to GRAMA.
        3. Moderation language

The meeting adjourned at 4:57pm.

MINUTES OF THE BOARD MEETING – JULY 16, 2026

The Board of Education of the Aspen Peaks School District met in a board meeting on Thursday, July 16, 2026, at 6:00 PM. The board meeting took place in the boardroom at the Alpine School District office in American Fork, UT.

Board members present: President Diane Knight, Vice President Amber Bonner, Nicki Brammer, Jeanne-Marie Burrows, Jason Hart, Steve Sparti, and Jason Theler.

Also present: Superintendent Perkins and Business Administrator Bea Twede. There were approximately 15 others in attendance.

President Diane Knight conducted the meeting.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Rich Stowell.

REVERENCE

Reverence was given by Doug Webb.

COMMUNITY COMMENTS

Soren Simonsen, Executive Director of Jordan River Commission. He spoke of the Jordan River being one of the most polluted rivers in Utah. He wants to share a partnership with schools in our school district that will help change this pollution issue. He wants to develop a program that will help clean up the Jordan River and the area around it by working with our students and teachers.

MINUTES

President Knight recommended the approval of the June 11, 2026 Study Session minutes and the June 11, 2026 Board Meeting minutes. Board member Sparti made the motion to approve the June 11, 2026 Study Session minutes and the June 11, 2026 Board Meeting minutes and it was seconded by Board member Burrows. The Board voted in favor and the motion passed unanimously.

President Knight recommended the approval of the June 11, 2026 Public Hearing for Final Budget FY26 meeting minutes and the June 11, 2026 Public Hearing for Proposed Budget FY27 meeting minutes. Board member Bonner made the motion to approve the June 11, 2026 Public Hearing for Final Budget FY26 meeting minutes and the June 11, 2026 Public Hearing for Proposed Budget FY27 meeting minutes and it was seconded by Board member Hart. The Board voted in favor and the motion passed unanimously.

President Knight recommended the approval of the June 22, 2026 Work Session minutes. Board member Sparti made the motion to approve the June 22, 2026 Work Session minutes and it was seconded by Board member Brammer. The Board voted in favor and the motion passed unanimously.

ROUTINE BUSINESS - Superintendent Perkins reviewed the following report and recommended the approval of the report.

1. Expenditure Detail Report/Claims

President Knight asked for a motion to approve the Expenditure Detail Report/Claims. Board member Brammer made the motion to approve the Expenditure Detail Report/Claims and it was seconded by Board member Theler. The Board voted in favor and the motion passed unanimously.

ACTION ITEMS

1. Approve Aspen Peaks School District Mission Statement
    a. Board member Theler stated that the most important pillar that this Board can provide to our new Aspen Peaks community is alignment. We need to focus on why and how we build something

before we get into what we are building. We have had many discussions about what our purpose should be. Board member Theler stated that after many discussions the Board decided that the Aspen Peaks Mission Statement is EVERY STUDENT – EVERY DAY.

b. **President Knight recommended to adopt EVERY STUDENT – EVERY DAY as the Aspen Peaks School District Mission Statement. Board member Bonner made a motion to adopt EVERY STUDENT – EVERY DAY as the Aspen Peaks School District Mission Statement and it was seconded by Board member Sparti.**

   i. Discussion

      1. Board member Bonner loves our mission statement, it is easy, simple and puts the focus of our school district right where it needs to be.
      2. Board member Brammer stated that the board had so many different discussions about the mission statement but at the end each board member agreed that they wanted it to be simple and focused on every student, every single day. She appreciates all the work that the board went through and was so grateful that everyone on the board was aligned.
      3. Board member Theler commented on the simplicity of the statement. Every student, teacher, staff member in our district will know what our mission statement is.
      4. **The Board voted in favor and the motion passed unanimously.**

2. 2028-2029 and 2029-2030 Calendars

   a. Board President Knight commented that at a previous meeting the 2027-2028 calendar was approved. The following 2 years calendars were not approved. The Board wants to grant the wishes of our teachers to have the first day back from the winter holiday break to be a teacher work day. Previous discussions were to move the teacher day in February or March to the first day back in January as a teacher work day to facilitate the wishes of our teachers.

   b. Superintendent Perkins reported that the responses from the survey when asking which day the teachers wanted to switch were split 51% / 49%. After speaking with our AEA President he recommended that the board adopt Option B which would move the March teacher work day and allow the first day back from the winter holiday break in January to be a teacher work day.

   c. **President Knight asked for a motion to adopt the Option B calendars which is to move the March teacher work day to the first day back from winter holiday break as a teacher work day in January. Board member Theler made a motion to adopt Option B calendars for both years 2028-2029 and 2029-2030 and the motion was seconded by Board member Sparti.**

      i. Discussion

         1. Board member Brammer thanked the board for tabling the adoption of these calendars until this time. She stated that she is in favor of moving the March teacher work day to January but she would be voting "no" because she wants to be a voice for her constituents that want the start of the school year later, at least after August 20.
         2. Board member Bonner would love to survey our community for feedback on the calendar. She feels that the community also needs to be made aware of challenges of manipulating calendars with making sure that the semester ends prior to the winter holiday break and due to MTEC and college classes for high school students.
         3. Board member Theler likes the idea of a survey to the community. He feels we need to be very transparent about what changes in the calendar do to current breaks and vacations.
         4. Board President Knight noted the importance of aligning the 3 years of transitional calendars with the other 2 districts. Moving the teacher workday does create a minor change from the other 2 districts. She stated that the board feels that the minor changes are warranted to address the wishes of our teachers.

      ii. **The Board voted in favor to approve the Option B calendars and the motion passed with 6 votes in favor and 1 vote against.**

3. Resolution 2026-007 1 Vehicle as Excess for Disposition
    a. Superintendent Perkins stated that the district is recommending the disposal of a vehicle.
    b. **President Knight asked for a motion to approve Resolution # 2026-007 1 Vehicle as Excess for Disposition. Board member Hart made the motion to approve the Resolution # 2026-007 1 Vehicle as Excess for Disposition and it was seconded by Board member Sparti.**
    c. **The Board voted in favor and the motion passed unanimously.**
4. MOU for Reciprocal Data Center Colocation
    a. Superintendent Perkins explained that there are 2 MOUs for Reciprocal Data Center Colocation. One MOU is between Aspen Peaks School District and Timpanogos School District, and the other MOU is between Aspen Peaks School District and Lake Mountain School District. This resolution is to provide rack space and backup for the other districts.
    b. **Board President Knight asked for a motion to approve the MOUs for Reciprocal Data Center Colocation between Aspen Peaks School District and Timpanogos School District and between Aspen Peaks School District and Lake Mountain School District. Board member Burrows made a motion to approve the MOU for Reciprocal Data Center Colocation between Aspen Peaks School District and Timpanogos School District and between Aspen Peaks School District and Lake Mountain School District and it was seconded by Board member Sparti.**
    c. **The Board voted in favor and the motion passed unanimously.**

BOARD MEMBER/SUPERINTENDENT REPORTS AND INFORMATION ITEMS

Superintendent Perkins expressed appreciation for his district team and all the work they are doing in offering positions to district level staff. He also stated that he is very appreciative of the patience of the employees as we work through this process.

Board member Sparti explained the process of disposing of a district vehicle and the paperwork that the board receives prior to board meetings.

ADJOURNMENT

Board member Sparti made a motion to adjourn the meeting. It was seconded by Board member Theler. The board voted in favor and the meeting was adjourned at 6:40 p.m. The Board Members who voted in favor were President Diane Knight, Vice President Amber Bonner, Nicki Brammer, Jeanne-Marie Burrows, Jason Hart, Steven Sparti, and Jason Theler.

Financial Report - Fund 11 - General Fund (Aspen Peaks School District)

	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Revenue	Local Revenue	$0	$0	$0	$0	$0	0.00%
	State Revenue	$0	$0	$0	$0	$0	0.00%
Revenue	**Total**	**$0**	**$0**	**$0**	**$0**	**$0**	**0.00%**

	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Expenditures	Instruction	$0	$0	$0	$0	$0	0.00%
	K-12 Instr Support/Prof Dev	$5,000	$0	$5,000	$0	$5,000	0.00%
	Board of Education	$291,802	$0	$291,802	$16,211	$275,591	5.56%
	Auditor Services	$2,500	$0	$2,500	$0	$2,500	0.00%
	Legal Services	$2,500	$0	$2,500	$0	$2,500	0.00%
	Superintendent	$602,694	$0	$602,694	$45,184	$557,510	7.50%
	District Leadership Team	$208,943	$0	$208,943	$8,993	$199,950	4.30%
	Business Administrator	$346,000	$0	$346,000	$27,894	$318,106	8.06%
	Public Relations	$296,424	$0	$296,424	$5,752	$290,672	1.94%
	Personnel Services	$20,447	$0	$20,447	$869	$19,578	4.25%
	Technology Services	$33,118	$0	$33,118	$1,391	$31,727	4.20%
	Other Sources & Uses	($1,809,428)	$0	($1,809,428)	$0	($1,809,428)	0.00%
Expenditures	**Total**	**$0**	**$0**	**$0**	**$106,295**	**($106,295)**	**0.00%**

Financial Report - Fund 35 - Capital Projects Fund (Aspen Peaks School District)

	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Expenditures	Instruction	$0	$0	$0	$0	$0	0.00%
	Technology Services	$0	$0	$0	$0	$0	0.00%
	Land Improvement	$0	$0	$0	$0	$0	0.00%
	Equipment Services	$0	$0	$0	$0	$0	0.00%
	Other Sources & Uses	$0	$0	$0	$0	$0	0.00%
Expenditures	Total	$0	$0	$0	$0	$0	0.00%

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0110.000000.00	**Board Of Education**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		150,000.00			
				Total Budget Entries:	**$150,000.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				12,530.08	
				Total Payroll:			**$12,530.08**	
				Ending Balance:	**$150,000.00**	**$0.00**	**$12,530.08**	**$137,469.92**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0220.000000.00	**Social Security**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		11,475.00			
				Total Budget Entries:	**$11,475.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				953.47	
				Total Payroll:			**$953.47**	
				Ending Balance:	**$11,475.00**	**$0.00**	**$953.47**	**$10,521.53**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		375.00			
				Total Budget Entries:	**$375.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				31.30	
				Total Payroll:			**$31.30**	
				Ending Balance:	**$375.00**	**$0.00**	**$31.30**	**$343.70**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0240.000000.00	**Health & Accident Ins.**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		34,020.00			
		Total Budget Entries:	**$34,020.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				2,692.74	
		Total Payroll:			**$2,692.74**	
		Ending Balance:	**$34,020.00**	**$0.00**	**$2,692.74**	**$31,327.26**
27.11.099.9000.2311.0270.000000.00	**Disab, Life, Dep Life Ins**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		1,932.00			
		Total Budget Entries:	**$1,932.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				2.99	
		Total Payroll:			**$2.99**	
		Ending Balance:	**$1,932.00**	**$0.00**	**$2.99**	**$1,929.01**
1-92 Payroll Expenditures			**$197,802.00**	**$0.00**	**$16,210.58**	**$181,591.42**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0331.000000.00	**Contracted Services**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		10,000.00			
				Total Budget Entries:	**$10,000.00**			
				Ending Balance:	**$10,000.00**	**$0.00**	**$0.00**	**$10,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2316.0332.000000.00	**Auditor Services**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		2,500.00			
				Total Budget Entries:	**$2,500.00**			
				Ending Balance:	**$2,500.00**	**$0.00**	**$0.00**	**$2,500.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2317.0333.000000.00	**Legal Fees**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		2,500.00			
				Total Budget Entries:	**$2,500.00**			
				Ending Balance:	**$2,500.00**	**$0.00**	**$0.00**	**$2,500.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		5,500.00			
				Total Budget Entries:	**$5,500.00**			
				Ending Balance:	**$5,500.00**	**$0.00**	**$0.00**	**$5,500.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		33,000.00			
				Total Budget Entries:	**$33,000.00**			
				Ending Balance:	**$33,000.00**	**$0.00**	**$0.00**	**$33,000.00**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	15,000.00
			Total Budget Entries:	**$15,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$15,000.00**	**$0.00**	**$0.00**	**$15,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0616.000000.00	**Printing**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	2,500.00
			Total Budget Entries:	**$2,500.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$2,500.00**	**$0.00**	**$0.00**	**$2,500.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0635.000000.00	**District Food Exp**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	10,000.00
			Total Budget Entries:	**$10,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$10,000.00**	**$0.00**	**$0.00**	**$10,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0650.000000.00	**Computer Equipment**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	10,000.00
			Total Budget Entries:	**$10,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$10,000.00**	**$0.00**	**$0.00**	**$10,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0670.000000.00	**Computer Software**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	5,000.00
			Total Budget Entries:	**$5,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$5,000.00**	**$0.00**	**$0.00**	**$5,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9000.2311.0810.000000.00	**Professional Dues**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	3,000.00
			Total Budget Entries:	**$3,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description	Budget	Encumbrance	Expenditures	Available
2-91 Nonpayroll Expenditures		**$99,000.00**	**$0.00**	**$0.00**	**$99,000.00**
2-EXP Total Expenditures & Other Uses		**$296,802.00**	**$0.00**	**$16,210.58**	**$280,591.42**
Net (Income)/Loss		**$296,802.00**	**$0.00**	**$16,210.58**	**$280,591.42**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9001.2321.0112.000000.00	**Superintendent**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		275,000.00			
		Total Budget Entries:	**$275,000.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				22,916.67	
		Total Payroll:			**$22,916.67**	
		Ending Balance:	**$275,000.00**	**$0.00**	**$22,916.67**	**$252,083.33**
27.11.099.9001.2321.0152.000000.00	**Secretarial Salaries**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		94,405.00			
		Total Budget Entries:	**$94,405.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				7,688.55	
		Total Payroll:			**$7,688.55**	
		Ending Balance:	**$94,405.00**	**$0.00**	**$7,688.55**	**$86,716.45**
27.11.099.9001.2321.0157.000000.00	**Hourly Office Assistants**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		18,000.00			
		Total Budget Entries:	**$18,000.00**			
		Ending Balance:	**$18,000.00**	**$0.00**	**$0.00**	**$18,000.00**
27.11.099.9001.2321.0210.000000.00	**State Retirement**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		83,818.00			
		Total Budget Entries:	**$83,818.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				6,944.32	
		Total Payroll:			**$6,944.32**	
		Ending Balance:	**$83,818.00**	**$0.00**	**$6,944.32**	**$76,873.68**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9001.2321.0220.000000.00	**Social Security**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		29,637.00			
		Total Budget Entries:	**$29,637.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				2,235.55	
		Total Payroll:			**$2,235.55**	
		Ending Balance:	**$29,637.00**	**$0.00**	**$2,235.55**	**$27,401.45**
27.11.099.9001.2321.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		969.00			
		Total Budget Entries:	**$969.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				76.51	
		Total Payroll:			**$76.51**	
		Ending Balance:	**$969.00**	**$0.00**	**$76.51**	**$892.49**
27.11.099.9001.2321.0240.000000.00	**Health & Accident Ins.**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		60,313.00			
		Total Budget Entries:	**$60,313.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				5,276.52	
		Total Payroll:			**$5,276.52**	
		Ending Balance:	**$60,313.00**	**$0.00**	**$5,276.52**	**$55,036.48**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account			Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9001.2321.0270.000000.00			**Disab, Life, Dep Life Ins**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		552.00			
				Total Budget Entries:	**$552.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				46.04	
				Total Payroll:			**$46.04**	
				Ending Balance:	**$552.00**	**$0.00**	**$46.04**	**$505.96**
1-92 Payroll Expenditures					**$562,694.00**	**$0.00**	**$45,184.16**	**$517,509.84**
27.11.099.9001.2321.0580.000000.00			**Mileage**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		5,000.00			
				Total Budget Entries:	**$5,000.00**			
				Ending Balance:	**$5,000.00**	**$0.00**	**$0.00**	**$5,000.00**
27.11.099.9001.2210.0581.000000.00			**Prof Dev - Overnight**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		5,000.00			
				Total Budget Entries:	**$5,000.00**			
				Ending Balance:	**$5,000.00**	**$0.00**	**$0.00**	**$5,000.00**
27.11.099.9001.2321.0610.000000.00			**Materials And Supplies**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		20,000.00			
				Total Budget Entries:	**$20,000.00**			
				Ending Balance:	**$20,000.00**	**$0.00**	**$0.00**	**$20,000.00**
27.11.099.9001.2321.0616.000000.00			**Printing**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		15,000.00			
				Total Budget Entries:	**$15,000.00**			
				Ending Balance:	**$15,000.00**	**$0.00**	**$0.00**	**$15,000.00**
2-91 Nonpayroll Expenditures					**$45,000.00**	**$0.00**	**$0.00**	**$45,000.00**
2-EXP Total Expenditures & Other Uses					**$607,694.00**	**$0.00**	**$45,184.16**	**$562,509.84**
Net (Income)/Loss					**$607,694.00**	**$0.00**	**$45,184.16**	**$562,509.84**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9002.2510.0113.000000.00	**Business Administrator**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		230,000.00			
		Total Budget Entries:	**$230,000.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				19,166.67	
		Total Payroll:			**$19,166.67**	
		Ending Balance:	**$230,000.00**	**$0.00**	**$19,166.67**	**$210,833.33**
27.11.099.9002.2510.0210.000000.00	**State Retirement**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		52,187.00			
		Total Budget Entries:	**$52,187.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				4,348.92	
		Total Payroll:			**$4,348.92**	
		Ending Balance:	**$52,187.00**	**$0.00**	**$4,348.92**	**$47,838.08**
27.11.099.9002.2510.0220.000000.00	**Social Security**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		17,595.00			
		Total Budget Entries:	**$17,595.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				1,465.00	
		Total Payroll:			**$1,465.00**	
		Ending Balance:	**$17,595.00**	**$0.00**	**$1,465.00**	**$16,130.00**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9002.2510.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		575.00			
		Total Budget Entries:	**$575.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				47.92	
		Total Payroll:			**$47.92**	
		Ending Balance:	**$575.00**	**$0.00**	**$47.92**	**$527.08**
27.11.099.9002.2510.0240.000000.00	**Health & Accident Ins.**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		32,867.00			
		Total Budget Entries:	**$32,867.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				2,842.74	
		Total Payroll:			**$2,842.74**	
		Ending Balance:	**$32,867.00**	**$0.00**	**$2,842.74**	**$30,024.26**
27.11.099.9002.2510.0270.000000.00	**Disab, Life, Dep Life Ins**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		276.00			
		Total Budget Entries:	**$276.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				23.02	
		Total Payroll:			**$23.02**	
		Ending Balance:	**$276.00**	**$0.00**	**$23.02**	**$252.98**
1-92 Payroll Expenditures			**$333,500.00**	**$0.00**	**$27,894.27**	**$305,605.73**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9002.2510.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		3,000.00
				Total Budget Entries:	**$3,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9002.2510.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		5,000.00
				Total Budget Entries:	**$5,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$5,000.00**	**$0.00**	**$0.00**	**$5,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9002.2510.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		3,000.00
				Total Budget Entries:	**$3,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9002.2510.0616.000000.00	**Printing**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		1,500.00
				Total Budget Entries:	**$1,500.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$1,500.00**	**$0.00**	**$0.00**	**$1,500.00**
2-91 Nonpayroll Expenditures	**$12,500.00**	**$0.00**	**$0.00**	**$12,500.00**
2-EXP Total Expenditures & Other Uses	**$346,000.00**	**$0.00**	**$27,894.27**	**$318,105.73**
Net (Income)/Loss	**$346,000.00**	**$0.00**	**$27,894.27**	**$318,105.73**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9003.2329.0114.000000.00	**Administrator**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		28,000.00			
		Total Budget Entries:	**$28,000.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				1,589.24	
		Total Payroll:			**$1,589.24**	
		Ending Balance:	**$28,000.00**	**$0.00**	**$1,589.24**	**$26,410.76**
27.11.099.9003.2329.0210.000000.00	**State Retirement**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		6,353.00			
		Total Budget Entries:	**$6,353.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				360.60	
		Total Payroll:			**$360.60**	
		Ending Balance:	**$6,353.00**	**$0.00**	**$360.60**	**$5,992.40**
27.11.099.9003.2329.0220.000000.00	**Social Security**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		2,142.00			
		Total Budget Entries:	**$2,142.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				118.77	
		Total Payroll:			**$118.77**	
		Ending Balance:	**$2,142.00**	**$0.00**	**$118.77**	**$2,023.23**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9003.2329.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		70.00			
				Total Budget Entries:	**$70.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				3.98	
				Total Payroll:			**$3.98**	
				Ending Balance:	**$70.00**	**$0.00**	**$3.98**	**$66.02**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9003.2329.0240.000000.00	**Health & Accident Ins.**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		6,300.00			
				Total Budget Entries:	**$6,300.00**			
				Ending Balance:	**$6,300.00**	**$0.00**	**$0.00**	**$6,300.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9003.2329.0270.000000.00	**Disab, Life, Dep Life Ins**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		71.00			
				Total Budget Entries:	**$71.00**			
				Ending Balance:	**$71.00**	**$0.00**	**$0.00**	**$71.00**

	Budget	Encumbrance	Expenditures	Available
1-92 Payroll Expenditures	**$42,936.00**	**$0.00**	**$2,072.59**	**$40,863.41**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9003.2329.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		3,000.00			
		Total Budget Entries:	**$3,000.00**			
		Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**
27.11.099.9003.2329.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		2,000.00			
		Total Budget Entries:	**$2,000.00**			
		Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**
27.11.099.9003.2329.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		3,000.00			
		Total Budget Entries:	**$3,000.00**			
		Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**
2-91 Nonpayroll Expenditures			**$8,000.00**	**$0.00**	**$0.00**	**$8,000.00**
2-EXP Total Expenditures & Other Uses			**$50,936.00**	**$0.00**	**$2,072.59**	**$48,863.41**
Net (Income)/Loss			**$50,936.00**	**$0.00**	**$2,072.59**	**$48,863.41**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account			Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9004.2329.0114.000000.00			**Administrator**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		8,000.00			
				Total Budget Entries:	**$8,000.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				666.67	
				Total Payroll:			**$666.67**	
				Ending Balance:	**$8,000.00**	**$0.00**	**$666.67**	**$7,333.33**
27.11.099.9004.2329.0115.000000.00			**Supervisor-Director**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		8,000.00			
				Total Budget Entries:	**$8,000.00**			
				Ending Balance:	**$8,000.00**	**$0.00**	**$0.00**	**$8,000.00**
27.11.099.9004.2329.0210.000000.00			**State Retirement**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		3,630.00			
				Total Budget Entries:	**$3,630.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				151.27	
				Total Payroll:			**$151.27**	
				Ending Balance:	**$3,630.00**	**$0.00**	**$151.27**	**$3,478.73**
27.11.099.9004.2329.0220.000000.00			**Social Security**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		1,224.00			
				Total Budget Entries:	**$1,224.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				50.33	
				Total Payroll:			**$50.33**	
				Ending Balance:	**$1,224.00**	**$0.00**	**$50.33**	**$1,173.67**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9004.2329.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	Description					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		40.00			
		Total Budget Entries:	**$40.00**			
Payroll						
Date / Reference / Batch	Description					
07/31/2026 073126J1 27000784	3R - July All				1.67	
		Total Payroll:			**$1.67**	
		Ending Balance:	**$40.00**	**$0.00**	**$1.67**	**$38.33**
27.11.099.9004.2329.0240.000000.00	**Health & Accident Ins.**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Payroll						
Date / Reference / Batch	Description					
07/31/2026 073126J1 27000784	3R - July All				93.92	
		Total Payroll:			**$93.92**	
		Ending Balance:	**$0.00**	**$0.00**	**$93.92**	**-$93.92**
27.11.099.9004.2329.0270.000000.00	**Disab, Life, Dep Life Ins**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Payroll						
Date / Reference / Batch	Description					
07/31/2026 073126J1 27000784	3R - July All				0.90	
		Total Payroll:			**$0.90**	
		Ending Balance:	**$0.00**	**$0.00**	**$0.90**	**-$0.90**
1-92 Payroll Expenditures			**$20,894.00**	**$0.00**	**$964.76**	**$19,929.24**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9004.2329.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date Reference Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		5,000.00			
		Total Budget Entries:	**$5,000.00**			
		Ending Balance:	**$5,000.00**	**$0.00**	**$0.00**	**$5,000.00**
27.11.099.9004.2329.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date Reference Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		4,000.00			
		Total Budget Entries:	**$4,000.00**			
		Ending Balance:	**$4,000.00**	**$0.00**	**$0.00**	**$4,000.00**
27.11.099.9004.2329.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date Reference Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		3,000.00			
		Total Budget Entries:	**$3,000.00**			
		Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**
2-91 Nonpayroll Expenditures			**$12,000.00**	**$0.00**	**$0.00**	**$12,000.00**
2-EXP Total Expenditures & Other Uses			**$32,894.00**	**$0.00**	**$964.76**	**$31,929.24**
Net (Income)/Loss			**$32,894.00**	**$0.00**	**$964.76**	**$31,929.24**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account			Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9007.2570.0114.000000.00			**Administrator**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		8,000.00			
				Total Budget Entries:	**$8,000.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				666.67	
				Total Payroll:			**$666.67**	
				Ending Balance:	**$8,000.00**	**$0.00**	**$666.67**	**$7,333.33**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9007.2570.0210.000000.00	**State Retirement**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		1,815.00			
		Total Budget Entries:	**$1,815.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				151.27	
		Total Payroll:			**$151.27**	
		Ending Balance:	**$1,815.00**	**$0.00**	**$151.27**	**$1,663.73**
27.11.099.9007.2570.0220.000000.00	**Social Security**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		612.00			
		Total Budget Entries:	**$612.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				49.81	
		Total Payroll:			**$49.81**	
		Ending Balance:	**$612.00**	**$0.00**	**$49.81**	**$562.19**
27.11.099.9007.2570.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		20.00			
		Total Budget Entries:	**$20.00**			
Payroll						
Date / Reference / Batch	**Description**					
07/31/2026 073126J1 27000784	3R - July All				1.67	
		Total Payroll:			**$1.67**	
		Ending Balance:	**$20.00**	**$0.00**	**$1.67**	**$18.33**
1-92 Payroll Expenditures			**$10,447.00**	**$0.00**	**$869.42**	**$9,577.58**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9007.2570.0331.000000.00	**Contracted Services**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date Reference Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		3,000.00			
		Total Budget Entries:	**$3,000.00**			
		Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**
27.11.099.9007.2570.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date Reference Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		2,000.00			
		Total Budget Entries:	**$2,000.00**			
		Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**
27.11.099.9007.2570.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date Reference Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		2,000.00			
		Total Budget Entries:	**$2,000.00**			
		Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**
27.11.099.9007.2570.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date Reference Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		3,000.00			
		Total Budget Entries:	**$3,000.00**			
		Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**
2-91 Nonpayroll Expenditures			**$10,000.00**	**$0.00**	**$0.00**	**$10,000.00**
2-EXP Total Expenditures & Other Uses			**$20,447.00**	**$0.00**	**$869.42**	**$19,577.58**
Net (Income)/Loss			**$20,447.00**	**$0.00**	**$869.42**	**$19,577.58**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9008.2329.0114.000000.00	**Administrator**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	8,000.00			
			Total Budget Entries:	**$8,000.00**			

Payroll

Date	Reference	Batch	Description	Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All			666.67	
			Total Payroll:			**$666.67**	
			Ending Balance:	**$8,000.00**	**$0.00**	**$666.67**	**$7,333.33**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account			Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9008.2329.0210.000000.00			**State Retirement**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		1,815.00			
				Total Budget Entries:	**$1,815.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				151.27	
				Total Payroll:			**$151.27**	
				Ending Balance:	**$1,815.00**	**$0.00**	**$151.27**	**$1,663.73**
27.11.099.9008.2329.0220.000000.00			**Social Security**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		612.00			
				Total Budget Entries:	**$612.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				50.03	
				Total Payroll:			**$50.03**	
				Ending Balance:	**$612.00**	**$0.00**	**$50.03**	**$561.97**
27.11.099.9008.2329.0230.000000.00			**Industrial Insurance**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		20.00			
				Total Budget Entries:	**$20.00**			
Payroll								
Date	**Reference**	**Batch**	**Description**					
07/31/2026	073126J1	27000784	3R - July All				1.67	
				Total Payroll:			**$1.67**	
				Ending Balance:	**$20.00**	**$0.00**	**$1.67**	**$18.33**
1-92 Payroll Expenditures					**$10,447.00**	**$0.00**	**$869.64**	**$9,577.36**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9008.2329.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	3,000.00

	Budget	Encumbrance	Expenditures	Available
Total Budget Entries:	**$3,000.00**			
Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9008.2329.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	2,000.00

	Budget	Encumbrance	Expenditures	Available
Total Budget Entries:	**$2,000.00**			
Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9008.2329.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	5,000.00

	Budget	Encumbrance	Expenditures	Available
Total Budget Entries:	**$5,000.00**			
Ending Balance:	**$5,000.00**	**$0.00**	**$0.00**	**$5,000.00**

	Budget	Encumbrance	Expenditures	Available
2-91 Nonpayroll Expenditures	**$10,000.00**	**$0.00**	**$0.00**	**$10,000.00**
2-EXP Total Expenditures & Other Uses	**$20,447.00**	**$0.00**	**$869.64**	**$19,577.36**
Net (Income)/Loss	**$20,447.00**	**$0.00**	**$869.64**	**$19,577.36**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0114.000000.00	**Administrator**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		4,000.00			
				Total Budget Entries:	**$4,000.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				166.67	
				Total Payroll:			**$166.67**	
				Ending Balance:	**$4,000.00**	**$0.00**	**$166.67**	**$3,833.33**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0115.000000.00	**Supervisor-Director**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		61,000.00			
				Total Budget Entries:	**$61,000.00**			
				Ending Balance:	**$61,000.00**	**$0.00**	**$0.00**	**$61,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0158.000000.00	**Hourly Technician**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		34,000.00			
				Total Budget Entries:	**$34,000.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				4,841.46	
				Total Payroll:			**$4,841.46**	
				Ending Balance:	**$34,000.00**	**$0.00**	**$4,841.46**	**$29,158.54**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0210.000000.00	**State Retirement**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		22,464.00			
				Total Budget Entries:	**$22,464.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				348.59	
				Total Payroll:			**$348.59**	
				Ending Balance:	**$22,464.00**	**$0.00**	**$348.59**	**$22,115.41**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0220.000000.00	**Social Security**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		7,574.00			
				Total Budget Entries:	**$7,574.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				383.07	
				Total Payroll:			**$383.07**	
				Ending Balance:	**$7,574.00**	**$0.00**	**$383.07**	**$7,190.93**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		248.00			
				Total Budget Entries:	**$248.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				12.52	
				Total Payroll:			**$12.52**	
				Ending Balance:	**$248.00**	**$0.00**	**$12.52**	**$235.48**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0240.000000.00	**Health & Accident Ins.**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		13,000.00			
				Total Budget Entries:	**$13,000.00**			
				Ending Balance:	**$13,000.00**	**$0.00**	**$0.00**	**$13,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0270.000000.00	**Disab, Life, Dep Life Ins**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		138.00			
				Total Budget Entries:	**$138.00**			
				Ending Balance:	**$138.00**	**$0.00**	**$0.00**	**$138.00**

	Budget	Encumbrance	Expenditures	Available
1-92 Payroll Expenditures	**$142,424.00**	**$0.00**	**$5,752.31**	**$136,671.69**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	2,000.00
			Total Budget Entries:	**$2,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	2,000.00
			Total Budget Entries:	**$2,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9009.2560.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description	Budget
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	150,000.00
			Total Budget Entries:	**$150,000.00**

	Budget	Encumbrance	Expenditures	Available
Ending Balance:	**$150,000.00**	**$0.00**	**$0.00**	**$150,000.00**
2-91 Nonpayroll Expenditures	**$154,000.00**	**$0.00**	**$0.00**	**$154,000.00**
2-EXP Total Expenditures & Other Uses	**$296,424.00**	**$0.00**	**$5,752.31**	**$290,671.69**
Net (Income)/Loss	**$296,424.00**	**$0.00**	**$5,752.31**	**$290,671.69**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description	Budget	Encumbrance	Expenditures	Available
27.11.099.9018.2329.0114.000000.00	**Administrator**				
	Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries					
Date / Reference / Batch	**Description**				
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11	50,000.00			
	Total Budget Entries:	**$50,000.00**			
Payroll					
Date / Reference / Batch	**Description**				
07/31/2026 073126J1 27000784	3R - July All			3,904.69	
	Total Payroll:			**$3,904.69**	
	Ending Balance:	**$50,000.00**	**$0.00**	**$3,904.69**	**$46,095.31**
27.11.099.9018.2329.0210.000000.00	**State Retirement**				
	Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries					
Date / Reference / Batch	**Description**				
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11	11,345.00			
	Total Budget Entries:	**$11,345.00**			
Payroll					
Date / Reference / Batch	**Description**				
07/31/2026 073126J1 27000784	3R - July All			885.98	
	Total Payroll:			**$885.98**	
	Ending Balance:	**$11,345.00**	**$0.00**	**$885.98**	**$10,459.02**
27.11.099.9018.2329.0220.000000.00	**Social Security**				
	Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries					
Date / Reference / Batch	**Description**				
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11	3,825.00			
	Total Budget Entries:	**$3,825.00**			
Payroll					
Date / Reference / Batch	**Description**				
07/31/2026 073126J1 27000784	3R - July All			285.68	
	Total Payroll:			**$285.68**	
	Ending Balance:	**$3,825.00**	**$0.00**	**$285.68**	**$3,539.32**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9018.2329.0230.000000.00	**Industrial Insurance**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		125.00			
				Total Budget Entries:	**$125.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				9.79	
				Total Payroll:			**$9.79**	
				Ending Balance:	**$125.00**	**$0.00**	**$9.79**	**$115.21**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9018.2329.0240.000000.00	**Health & Accident Ins.**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		6,300.00			
				Total Budget Entries:	**$6,300.00**			
				Ending Balance:	**$6,300.00**	**$0.00**	**$0.00**	**$6,300.00**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9018.2329.0270.000000.00	**Disab, Life, Dep Life Ins**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		71.00			
				Total Budget Entries:	**$71.00**			
				Ending Balance:	**$71.00**	**$0.00**	**$0.00**	**$71.00**

	Budget	Encumbrance	Expenditures	Available
1-92 Payroll Expenditures	**$71,666.00**	**$0.00**	**$5,086.14**	**$66,579.86**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9018.2329.0322.000000.00	**Admin Conf In-Service Training**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		20,000.00			
		Total Budget Entries:	**$20,000.00**			
		Ending Balance:	**$20,000.00**	**$0.00**	**$0.00**	**$20,000.00**
27.11.099.9018.2329.0580.000000.00	**Mileage**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		4,000.00			
		Total Budget Entries:	**$4,000.00**			
		Ending Balance:	**$4,000.00**	**$0.00**	**$0.00**	**$4,000.00**
27.11.099.9018.2329.0581.000000.00	**Prof Dev - Overnight**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		4,000.00			
		Total Budget Entries:	**$4,000.00**			
		Ending Balance:	**$4,000.00**	**$0.00**	**$0.00**	**$4,000.00**
27.11.099.9018.2329.0610.000000.00	**Materials And Supplies**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries						
Date / Reference / Batch	**Description**					
07/01/2026 13525 27000005	Original Budget FY27 - Fund 11		5,000.00			
		Total Budget Entries:	**$5,000.00**			
		Ending Balance:	**$5,000.00**	**$0.00**	**$0.00**	**$5,000.00**
2-91 Nonpayroll Expenditures			**$33,000.00**	**$0.00**	**$0.00**	**$33,000.00**
2-EXP Total Expenditures & Other Uses			**$104,666.00**	**$0.00**	**$5,086.14**	**$99,579.86**
Net (Income)/Loss			**$104,666.00**	**$0.00**	**$5,086.14**	**$99,579.86**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9035.2580.0114.000000.00	**Administrator**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		8,000.00			
				Total Budget Entries:	**$8,000.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				705.51	
				Total Payroll:			**$705.51**	
				Ending Balance:	**$8,000.00**	**$0.00**	**$705.51**	**$7,294.49**

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9035.2580.0158.000000.00	**Hourly Technician**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Entries

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		12,000.00			
				Total Budget Entries:	**$12,000.00**			

Payroll

Date	Reference	Batch	Description		Budget	Encumbrance	Expenditures	Available
07/31/2026	073126J1	27000784	3R - July All				361.67	
				Total Payroll:			**$361.67**	
				Ending Balance:	**$12,000.00**	**$0.00**	**$361.67**	**$11,638.33**

Report Description: 1.0 Income Stmt by Program Account Year: 27 Account Periods: 00 - 01 Dates: 07/01/2026 - 07/31/2026 Cutoff Date:

Account	Account Description			Budget	Encumbrance	Expenditures	Available
27.11.099.9035.2580.0210.000000.00	**State Retirement**						
			Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries							
Date	**Reference**	**Batch**	**Description**				
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	4,538.00			
			Total Budget Entries:	**$4,538.00**			
Payroll							
Date	**Reference**	**Batch**	**Description**				
07/31/2026	073126J1	27000784	3R - July All			242.14	
			Total Payroll:			**$242.14**	
			Ending Balance:	**$4,538.00**	**$0.00**	**$242.14**	**$4,295.86**
27.11.099.9035.2580.0220.000000.00	**Social Security**						
			Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries							
Date	**Reference**	**Batch**	**Description**				
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	1,530.00			
			Total Budget Entries:	**$1,530.00**			
Payroll							
Date	**Reference**	**Batch**	**Description**				
07/31/2026	073126J1	27000784	3R - July All			78.75	
			Total Payroll:			**$78.75**	
			Ending Balance:	**$1,530.00**	**$0.00**	**$78.75**	**$1,451.25**
27.11.099.9035.2580.0230.000000.00	**Industrial Insurance**						
			Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries							
Date	**Reference**	**Batch**	**Description**				
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11	50.00			
			Total Budget Entries:	**$50.00**			
Payroll							
Date	**Reference**	**Batch**	**Description**				
07/31/2026	073126J1	27000784	3R - July All			2.67	
			Total Payroll:			**$2.67**	
			Ending Balance:	**$50.00**	**$0.00**	**$2.67**	**$47.33**
1-92 Payroll Expenditures				**$26,118.00**	**$0.00**	**$1,390.74**	**$24,727.26**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account			Account Description		Budget	Encumbrance	Expenditures	Available
27.11.099.9035.2580.0580.000000.00			**Mileage**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		2,000.00			
				Total Budget Entries:	**$2,000.00**			
				Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**
27.11.099.9035.2580.0581.000000.00			**Prof Dev - Overnight**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		2,000.00			
				Total Budget Entries:	**$2,000.00**			
				Ending Balance:	**$2,000.00**	**$0.00**	**$0.00**	**$2,000.00**
27.11.099.9035.2580.0610.000000.00			**Materials And Supplies**					
				Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Budget Entries								
Date	**Reference**	**Batch**	**Description**					
07/01/2026	13525	27000005	Original Budget FY27 - Fund 11		3,000.00			
				Total Budget Entries:	**$3,000.00**			
				Ending Balance:	**$3,000.00**	**$0.00**	**$0.00**	**$3,000.00**
2-91 Nonpayroll Expenditures					**$7,000.00**	**$0.00**	**$0.00**	**$7,000.00**
2-EXP Total Expenditures & Other Uses					**$33,118.00**	**$0.00**	**$1,390.74**	**$31,727.26**
Net (Income)/Loss					**$33,118.00**	**$0.00**	**$1,390.74**	**$31,727.26**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

Account	Account Description		Budget	Encumbrance	Expenditures	Available
27.35.080.9035.2580.0670.000000.21	**Software**					
		Beginning Balance:	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Encumbrances

Date	PO	Batch	Vendor	Vendor Name		Budget	Encumbrance	Expenditures	Available
07/15/2026	27000091	27000492	87457	UTAH EDUCATION NETWORK			15,180.00		
					Total Encumbrances:		**$15,180.00**		
					Ending Balance:	**$0.00**	**$15,180.00**	**$0.00**	**-$15,180.00**

	Budget	Encumbrance	Expenditures	Available
2-91 Nonpayroll Expenditures	**$0.00**	**$15,180.00**	**$0.00**	**-$15,180.00**
2-EXP Total Expenditures & Other Uses	**$0.00**	**$15,180.00**	**$0.00**	**-$15,180.00**
Net (Income)/Loss	**$0.00**	**$15,180.00**	**$0.00**	**-$15,180.00**

Report Description: 1.0 Income Stmt by Program   Account Year: 27   Account Periods: 00 - 01   Dates: 07/01/2026 - 07/31/2026   Cutoff Date:

FJEXD01A   (build 26.4.7.1)

Selection Criteria

Account Year	27
Account Period Range	00 - 01
Include Budget Detail	Yes
Cutoff Date	
Report ID	68952
Report Title	Income Statement by Program
Report Description	1.0 Income Stmt by Program
Role ID	ACCOUNTING

Display Option

Show Zero Accounts	No
Summary/Detail	Detail
Sum Encumbrances	Yes
Sum Payments	Yes
Sum Journals	Yes

Report Specification Sort / Totals

PROGRAM	Sequence: 1	Heading: Y	Total: N	Page Break: Y
FUND	Sequence: 2	Heading: Y	Total: N	Page Break: Y
TYPE TOTAL	Sequence: 3	Heading: N	Total: Y	Page Break: N
MAJOR TYPE	Sequence: 4	Heading: N	Total: Y	Page Break: N
MINOR TYPE	Sequence: 5	Heading: N	Total: Y	Page Break: N
OBJECT2	Sequence: 6	Heading: N	Total: N	Page Break: N
OBJECT	Sequence: 7	Heading: N	Total: N	Page Break: N
FUNCTION	Sequence: 8	Heading: N	Total: N	Page Break: N

Report Specification Selection Ranges

FUND	35 - 35
FUND	11 - 11
FUNCTION	0777 - 6000

MEMORANDUM OF UNDERSTANDING
between
ASPEN PEAKS SCHOOL DISTRICT
and
TIMPANOGOS SCHOOL DISTRICT

This MEMORANDUM OF UNDERSTANDING is entered into effective as of ________, 2026 (the "Effective Date"), by and between (in alphabetical order) ASPEN PEAKS SCHOOL DISTRICT, a political subdivision of the State of Utah, whose address is 575 North 100 East American Fork, Utah, 84003 and TIMPANOGOS SCHOOL DISTRICT, a political subdivision of the State of Utah, whose address is 490 North State Street, Lindon, Utah, 84042.

RECITALS

Whereas, the Parties were created pursuant to Utah Ballot Proposition 11 in November, 2024;

Whereas, as of the Allocation Date, the Parties will each assume responsibility for the education of students and the administration and operation of all matters within their respective geographic areas currently served by ASD;

Whereas, pursuant to applicable statute, including UTAH CODE ANN. § 53G-3-201(2), local school boards may enter into cooperative agreements with other local school boards to provide education services that best use resources for overall operation of the public school system;

Whereas, pursuant to applicable statute, including UTAH CODE ANN. § 53G-3-302, the Parties will divide the assets and liabilities of ASD, including real property and titled property (such as buses and other vehicles), as required therein or as otherwise mutually agreed;

Whereas, pursuant to UTAH CODE ANN. § 53G-3-302, as of the Allocation Date, APSD will assume possession and ownership of the Transportation Facility;

Whereas, pursuant to UTAH CODE ANN. § 53G-3-302, as of the Allocation Date, the Parties shall each acquire possession and ownership of "vehicles used for pupil transportation," including certain Buses and light-duty passenger vehicles;

Whereas, pursuant to UTAH CODE ANN. § 53G-3-302, as of July 1, 2027, TSD shall acquire possession and ownership of certain "discretionary assets" and "nondiscretionary assets," including the TSD Parts;

Whereas, the Transportation Facility includes equipment and other operational assets sufficient to store, service, refuel, maintain, dispatch, and operate the Vehicles;

Whereas it is in the mutual best interest of APSD and TSD at this time to promote efficiency by sharing certain equipment, operational assets, and, in some cases, employees, necessary for the storage, servicing, refueling, maintenance, dispatch, and operation of the Vehicles owned by each;

Whereas, pursuant to UTAH CODE ANN. § 63G-6a-2102 *et seq*. a public entity may enter into an agreement with one or more other public entities to, among other things, "commonly use or share warehousing facilities, capital equipment, and other facilities"; and

Whereas, each of the Parties is a governmental entity subject to the *Governmental Immunity Act of Utah*, UTAH CODE ANN. § 63G-7-101 *et seq*., as amended.

Now, therefore, in consideration of the mutual covenants and promises herein contained, the Parties agree as follows:

AGREEMENT

1. Defined Terms: Capitalized terms used in this MOU shall have the meanings set forth in Exhibit A, attached hereto and incorporated by reference.

2. Separate Fleets: As of the Allocation Date, each Party shall obtain title to and ownership of their Vehicles, and shall remain individually responsible for maintaining comprehensive and liability insurance upon their respective Vehicles. Neither Party shall have any ownership interest in, or responsibility for, the other Party's Fleet, except as otherwise set forth herein.

3. Transportation Committee: Within 30 days following the Allocation Date, the Parties shall jointly create the Transportation Committee, which shall have oversight over the matters contemplated within this MOU, including those aspects of the Transportation Facility's operation which are joint responsibilities under this MOU such as the maintenance of the Combined Fleet, the scheduling, billing, and reimbursements contemplated herein, and recommendations for Combined Fleet standardization.

    a. Number of Members: The Transportation Committee shall consist of the Transportation Director (or equivalent) from each of APSD and TSD, and shall be chaired by the Transportation Director (or equivalent) of APSD. The Transportation Committee shall act by unanimous consent, and members of the Transportation Committee shall not unreasonably condition or withhold their consent or approval of matters contemplated herein. In the event of an impasse, the Transportation Director (or equivalent) of APSD shall have the tiebreaking vote, subject to the dispute resolution mechanics set forth in Paragraph 23.

    b. Fleet Recommendation Criteria: In addition to its other duties set forth herein, the Transportation Committee shall develop recommended criteria for additional Combined Fleet Vehicles, including manufacturer(s), fuel type, payload/capacity, safety features, telematics and communications compatibility, and other features and specifications deemed advisable. APSD and TSD shall use reasonable best efforts to ensure that any replacement Vehicle added to their respective Fleets during the Term shall comply with the then-current recommended criteria, and no Party may add a Vehicle to the Combined Fleet which does not meet the then-current recommended criteria for Combined Fleet Vehicles without the written approval of the Transportation Committee.

    c. Valuation of the TSD Parts: No later than 90 days following the Allocation Date, the Transportation Committee, in consultation with the Fleet Manager(s) (or equivalent) of each Party, shall determine the fair market value of the TSD Parts. In making such determination, the Transportation Committee shall have discretion to consider such sources as it deems to be relevant and reliable. The Transportation Committee may, by consensus, agree upon a stipulated value for the TSD Parts if it determines such an approach to be more commercially reasonable than conducting a part-by-part valuation.

d. Valuation of the Portable Office: Upon the earlier of (i) the complete depletion of the value of the TSD Parts in satisfaction of Class B Fees pursuant to Paragraph 13 or (ii) the second anniversary of the Effective Date, the Transportation Committee shall determine the value of the Portable Office. In the event that the Transportation Committee is unable to agree upon a value, the value of the Portable Office shall be determined by an independent appraiser selected by the Lake Mountain School District Transportation Director (or equivalent). The Parties shall equally share the cost of any such independent appraiser.

e. Contribution Rate Update: The Transportation Committee shall recalculate the Contribution Rate annually, on each anniversary of the Allocation Date.

f. Updated Fee Calculations: Prior to the earlier of (i) the conclusion of the Initial Term or (ii) the complete depletion of the value of the TSD Parts and the Portable Office in satisfaction of Class B Fees pursuant to Paragraph 13, the Transportation Committee shall collect documentation related to the Fees contemplated herein as set forth the Fee Schedule, attached hereto as Exhibit B and incorporated by reference. The Transportation Committee shall promptly provide this data, together with a recommendation regarding the Fee Schedule, to the Business Administrators of APSD and TSD, whereupon APSD and TSD shall negotiate in good faith regarding the amendment of the Fee Schedule and may also at that time consider the extension of the Term.

g. Audit and Oversight: The Transportation Committee shall be empowered to investigate the actual costs and benefits which accrue to each Party as a result of this MOU. The Parties agree to provide each member of the Transportation Committee reasonable, supervised access during normal business hours and with reasonable advanced notice, to such public books and records as directly relate to the MOU and the services and fees contemplated herein.

4. Delivery of TSD Parts: TSD shall, promptly upon receipt of the TSD Parts, coordinate through the Transportation Committee regarding APSD's preferred time, place, and manner of delivery of the TSD Parts, and shall comply with APSD's reasonable instructions relating thereto. Upon delivery into APSD's possession, the TSD Parts shall irrevocably become the property of APSD and may be used by APSD in its sole discretion. If any TSD Parts are subsequently used in the service of a TSD Vehicle, the applicable Fuel, Consumables, and Parts Fee shall be equal to the replacement cost of such TSD Part, without regard to its valuation at the time of delivery to APSD. As consideration for the TSD Parts, APSD shall credit the value of the TSD Parts against the Class B Fees owed by TSD under this MOU, as set forth in Paragraph 13.

5. Parking and Site Services: During the Term, APSD shall make available to TSD no fewer than 90 TSD Stalls, to be used exclusively by TSD for the parking and storage of Vehicles in the TSD Fleet. Although the Parties intend to provide covering and power to as many of the TSD Stalls as possible, the Parties acknowledge and agree that some or all of the TSD Stalls may lack covering or power. The Transportation Committee shall designate the initial TSD Stalls, and may periodically update this designation based on the needs of the APSD and TSD Fleets from time to time. In designating the TSD Stalls, the Transportation Committee may consider differences in operational needs between the APSD and TSD Fleets. The

Parties agree that the APSD Fleet shall have first priority with respect to covered or electrically-connected bus parking stalls. As consideration for access to the Parking and Site Services, including the TSD Stalls, TSD shall pay to APSD the Parking and Site Services Fee.

6. Portable Office: Within 60 days of the Allocation Date, TSD shall install the Portable Office at the Transportation Facility. Prior to installation, APSD may inspect and approve or reject the trailer proposed by TSD as its Portable Office, which approval may not be unreasonably withheld, conditioned, or delayed. The Transportation Committee shall designate the location at the Transportation Facility where the Portable Office will be installed, and TSD shall be solely responsible for all costs directly associated with the relocation and installation of the Portable Office, including any necessary property improvements or utility connections. TSD shall, at its sole cost and expense, maintain the Portable Office in good order, condition, and repair and shall complete such maintenance and improvements as the Transportation Committee may require from time to time, until the earlier of (i) the conclusion of the Initial Term or (ii) the complete depletion of the value of the TSD Parts and the Portable Office in satisfaction of Class B Fees pursuant to Paragraph 13.

   The Parties agree that, once installed at the Transportation Facility, TSD shall not move or relocate the Portable Office without the express written approval of APSD. Title to, and ownership of the Portable Office shall not pass to APSD until the earlier of (a) the conclusion of the Initial Term or (b) the complete depletion of the value of the TSD Parts and the Portable Office in satisfaction of Class B Fees pursuant to Paragraph 13 and, at such time, TSD agrees to execute such documents and agreements as may be reasonably necessary to effectuate or evidence such transfer.

   During the Term, TSD shall operate from the Portable Office, and not from any other APSD-owned building at the Transportation Facility unless otherwise agreed between the Parties or set forth herein. During the Term and following the earlier of (x) the conclusion of the Initial Term or (y) the complete depletion of the value of the TSD Parts and the Portable Office in satisfaction of Class B Fees pursuant to Paragraph 13, TSD shall pay to APSD the Portable Office Fee.

7. Shop Bays: During the Term, TSD shall lease from APSD two and one-half Shop Bays at the Transportation Facility, including (i) one Shop Bay with an in-ground lift suitable for the maintenance and repair of Buses, (ii) one Shop Bay with a mobile lift suitable for the maintenance and repair of Buses, and (iii) 50% time access to a light-duty Shop Bay suitable for the maintenance and repair of light-duty passenger vehicles. In order to effectuate the Parties' intent to service all Combined Fleet Vehicles in an efficient manner, the Transportation Committee may, from time to time, determine to service (a) TSD Vehicles in APSD shop bays, or (b) APSD Vehicles in the Shop Bays leased by TSD, based on the operational needs of the APSD and TSD Fleets. In such cases, each Party agrees to service the other Party's Vehicles with the degree of care, skill, and diligence consistent with the service of their own Vehicles. As consideration for the use of the Shop Bays, TSD shall pay to APSD the Shop Bay Fee.

8. Shared Support Personnel: The Parties acknowledge and agree that it is in their mutual best interest to share the services of the Shared Support Personnel. The Shared Support Personnel shall serve both APSD and TSD, and APSD shall ensure that the service provided to TSD by the Shared Support Personnel is consistent in all respects with the degree of care, skill, and diligence they exercise in carrying out their APSD job duties. As consideration for the services provided by the Shared Support Personnel, TSD shall pay to APSD the Shared Support Personnel Fee.

9. Other Personnel: The Parties acknowledge and agree that, with the exception of the Shared Support Personnel, each Party shall be solely responsible to employ its own personnel and shall have no expectation of receiving services from the employees of the other Party; *provided*, however, that the Transportation Committee may, from time to time, authorize the servicing of one Party's Vehicles in the other Party's service bays or by the other Party's employees, so long as such cross-servicing is substantially reciprocal in labor hours and scope and is reasonably calculated to meet the operational needs of both the APSD and TSD Fleets.

10. Overhead: The Parties agree that the Overhead costs shall be shared by the Parties. As consideration for access to those services and utilities obtained in connection with Overhead, TSD shall pay to APSD the Overhead Fee.

11. Fuel, Consumables, and Parts: The Parties acknowledge and agree that Fuel, Consumables, and Parts shall be charged to TSD on an as-used basis at APSD's actual cost. APSD shall maintain records of the Fuel, Consumables, and Parts usage attributable to TSD Vehicles, and shall provide such records to the Transportation Committee as requested. As consideration for the Fuel, Consumables, and Parts, TSD shall pay to APSD the Fuel, Consumables, and Parts Fee.

12. Fee Calculation and Payment: All fees due and payable under this MOU are outlined within this MOU and set forth in greater detail on the Fee Schedule. Unless otherwise specified, all fees due and payable under this MOU shall be calculated within 15 days of the close of each fiscal quarter and presented to each Party by the Transportation Committee. Payment from TSD to APSD shall be due within 30 days of TSD's receipt of each quarterly fee invoice.

13. Class B Fee Offset Through Exchange of Property: The Parties agree that, during the Initial Term, TSD may satisfy any Class B Fees owed under this MOU through the exchange of the following property:

    a. The TSD Parts, which shall be credited against any Class B Fees at the value determined by the Transportation Committee in the manner set forth in Subparagraph 3.c; and

    b. The Portable Office, provided that, once installed, the Portable Office has not been relocated without APSD approval, which shall be credited against any Class B Fees at the value determined by the Transportation Committee in the manner set forth in Subparagraph 3.d.

    For the avoidance of doubt, following the complete depletion of the value of the TSD Parts and the Portable Office, TSD shall satisfy any remaining Class B Fee obligations through the payment of legal tender. The Parties estimate, but do not represent, that the combined value of the TSD Parts and the Portable Office may be sufficient to cover all or nearly all Class B Fees during the Initial Term.

14. Remaining Value at the End of the Initial Term: The Parties agree that, at the conclusion of the Initial Term, TSD shall no longer be entitled to offset Class B Fees through the exchange of property as contemplated in Paragraph 13. The Parties further agree that, in the event that the value of the TSD Parts and the Portable Office has not been completely depleted in

satisfaction of Class B Fees at the conclusion of the Initial Term, such remaining value (if any) shall be forfeited to APSD as consideration for TSD's use of the Transportation Facility during the Initial Term.

15. Insurance and Incident Responsibility: Each Party shall maintain liability and property insurance coverage for its operations at and use of the Transportation Facility, including commercial general liability, commercial property coverage for its personal property and equipment, and statutory workers' compensation coverage. Upon request, each Party shall furnish the other with certificates of insurance evidencing such coverage and, to the extent permissible, naming the other Party as an additional insured. In the event of a Transportation Facility incident which is not covered by insurance, the Parties agree that the at-fault Party shall cover all costs of any resulting damage or necessary repairs.

16. Site Rules, Protocols, and Standards: APSD shall maintain oversight of the Transportation Facility, with full authority to establish reasonable site rules, protocols, and safety standards which TSD and its employees shall be obligated to follow. Concerns regarding site rules, protocols, and safety standards shall follow the dispute resolution process outlined in Paragraph 23.

17. Financial Sustainability: The Parties acknowledge and agree that, as of the Allocation Date, APSD owns the Transportation Facility, and that TSD's access to the Transportation Facility and related services is provided as a courtesy and as a financially beneficial APSD opportunity. The Parties further acknowledge and agree that both Parties have duties and obligations to their respective students and constituents, and that this MOU is intended to provide operational efficiencies and cost savings to both Parties. In the event that either Party demonstrates to the reasonable satisfaction of the other Party that the fulfilment of its obligations or fee payments under this MOU results in a material financial loss or unsustainable cost imbalance, the Parties agree to meet and confer in good faith to negotiate an equitable adjustment to the fee structure or other mutually agreeable amendment to this MOU.

18. Extension of the Term: No later than 12 months before the end of the Initial Term, APSD and TSD shall meet to negotiate in good faith whether to renew the MOU, renegotiate the MOU, or allow the MOU to terminate automatically at the conclusion of the Initial Term. This MOU may not be terminated for convenience prior to the conclusion of the Term without the express written consent of both Parties.

19. Termination for Cause: Notwithstanding any other provision to the contrary herein, either Party may terminate its participation in this MOU prior to the expiration of the Term for cause if the other Party Materially Breaches any of its obligations under this MOU and fails to cure such breach within 30 days after receiving written notice specifying the nature of the breach.

    A Material Breach shall mean:

    a. TSD's failure to timely pay the fees contemplated herein, or any unreasonable failure of APSD to accept the exchange of property in satisfaction of Class B Fees as described in Paragraph 13;

    b. Failure to maintain adequate insurance or compensate the other Party for any damage or repairs resulting from a Transportation Facility incident which is not covered by insurance, in each case as required by Paragraph 15;

c. Failure to satisfy the obligations set forth in Paragraph 17 to meet, confer in good faith, and negotiate an equitable adjustment to the fee structure or another mutually agreeable amendment to this MOU in the event that a Party demonstrates, either to the satisfaction of the other Party or through the dispute resolution process set forth in Paragraph 23, that the fulfilment of its obligations or fee payments under this MOU is resulting or will foreseeably result in a material financial loss, an unsustainable cost imbalance, or the imposition of a fee contrary to the calculations set forth in this MOU;

d. Moving or relocating the Portable Office, once installed at the Transportation Facility, without the written approval of APSD; and

e. Failure to provide the audit and oversight access contemplated in Subparagraph 3.g.

20. Modifications and Amendments: This MOU, including each of the Exhibits, may be modified only by a writing signed by both Parties.

21. Notices: All notices given under any of the provisions of this MOU must be in writing and shall be deemed to have been delivered either: (a) when emailed or delivered in person to the recipient named below; or (b) upon two days following deposit in the United States Mail, either registered or certified, return receipt requested, postage prepaid, addressed to the party or person intended as follows:

"APSD"	Bea Twede Business Administrator ASPEN PEAKS SCHOOL DISTRICT 575 North 100 East American Fork, Utah 84003
"TSD"	Jason Sundberg Business Administrator TIMPANOGOS SCHOOL DISTRICT 490 North State Street Lindon, Utah 84042

Any Party may, by notice given at any time or from time to time, require subsequent notices to be given to another individual person, whether a party, employee, agent, or representative, or to a different address, or both. Notices given before actual receipt of notice of change shall not be invalidated by the change.

22. Equitable Remedies and Cumulative Rights: The rights and remedies of any of the Parties hereto shall not be exclusive. In general, the respective rights and obligations hereunder shall be enforceable by specific performance, injunction, or other equitable remedy, but nothing herein contained is intended to or shall limit or affect any rights at law or by statute or otherwise of any Party aggrieved as against any other Party for a breach or threatened breach of any provision hereof, it being the intention of this paragraph to make clear the agreement of the Parties that the respective rights and obligations of the Parties hereunder shall be enforceable

in equity as well as at law or otherwise. Nothing in this MOU shall be construed as a waiver of any Party's protections, rights, or defenses applicable under the Act, including without limitation, the provisions of UTAH CODE ANN. § 63G-7-604 regarding limitation of judgments. It is not the intent of the Parties to incur by contract any liability for the operations, acts, or omissions of any other Party or any third party and nothing in this MOU shall be so interpreted or construed.

23. Mediation and Dispute Resolution: The Parties agree to resolve any disputes, disagreements, or claims arising under or relating to this MOU in a cooperative manner, as follows:

    a. Transportation Committee Review: Any dispute shall first be submitted to the Transportation Committee established under this MOU. The Transportation Committee shall review the matter and attempt in good faith to resolve it within 30 days of notice of the dispute.

    b. Superintendent Review: If the dispute is not resolved by the Transportation Committee, the Parties shall escalate the matter to each Party's Superintendent or their designee. The Superintendents or designees shall meet in good faith to attempt resolution within 15 days following escalation from the Transportation Committee.

    c. Mediation: If the dispute remains unresolved after Superintendent-level review, the Parties agree to seek resolution through mediation. The mediation shall be conducted by a mutually agreed-upon mediator. If the Parties cannot agree on a mediator, the Parties agree that the mediator shall be selected by the Lake Mountain School District (and may, for the avoidance of doubt, be the Lake Mountain School District Transportation Director (or equivalent)). The mediator's costs shall be shared equally between the Parties.

    d. Good-Faith Participation: Each Party hereto agrees to participate in the foregoing dispute-resolution process in good faith.

    e. Preservation of Rights: Nothing in this Section shall limit any Party's rights under this MOU or applicable law, including the right to seek injunctive or equitable relief or to exercise its termination rights, provided that judicial action shall not be initiated until the procedures set forth in this Mediation and Dispute Resolution Section have been exhausted.

24. Governing Law, Jurisdiction, and Venue: The laws of the State of Utah in all respects govern this MOU, and the Parties hereto consent to exclusive jurisdiction and venue in the courts of Utah County, State of Utah.

25. Entire Agreement: This instrument sets forth the entire agreement among the Parties and supersedes all prior agreements, whether written or oral, except as otherwise amended in writing by mutual agreement of all the Parties.

26. Severability: In the event that any condition, covenant, or other provision herein contained is held to be invalid or void by any court of competent jurisdiction, the same shall be deemed severable from the remainder of this MOU and shall in no way affect any other covenant or condition herein contained. If such condition, covenant, or other provision shall be deemed

invalid due to its scope or breadth, such provision shall be deemed valid to the extent of the scope or breadth permitted by law.

27. Limitation of Liability: No Party shall be liable to the other Party for any indirect, incidental, consequential, special, or punitive damages, including without limitation lost profits, lost revenue, or lost opportunity, even if advised of the possibility of such damages. This Limitation of Liability provision shall not limit the Parties' obligations to maintain insurance or to compensate the other Party for any damage or repairs resulting from a Transportation Facility incident which is not covered by insurance, in each case as required by Paragraph 14, nor shall it be construed to limit any Party's liability to the extent such limitation is prohibited by applicable law. The obligations under this Section shall survive the expiration or termination of this MOU.

28. Confidentiality: Each Party agrees to maintain the confidentiality of any of the other Party's Confidential Information which it receives or otherwise accesses in connection with this MOU. Each Party shall use such Confidential Information solely for purposes of performing its obligations or exercising its rights under this MOU and shall not disclose such Confidential Information to any third party except to its employees, agents, contractors, or professional advisors who have a legitimate need to know such information for purposes of this MOU and who are bound by confidentiality obligations at least as protective as those set forth herein.

    Notwithstanding the foregoing, Confidential Information shall not include information that: (i) is or becomes publicly available through no act or omission of the receiving Party; (ii) was lawfully known by the receiving Party prior to disclosure by the disclosing Party; (iii) is lawfully received by the receiving Party from a third party without breach of any obligation of confidentiality; or (iv) is independently developed by the receiving Party without use of or reference to the Confidential Information.

    Each Party agrees to implement reasonable administrative, technical, and physical safeguards designed to protect Confidential Information from unauthorized access, use, or disclosure. In the event of any unauthorized access to or disclosure of Confidential Information, the receiving Party shall promptly notify the disclosing Party and cooperate in good faith to mitigate any resulting harm.

    Upon termination or expiration of this MOU, each Party shall, upon written request of another Party, return or destroy such other Party's Confidential Information in its possession or control, except to the extent retention is required by law or the Party's records-retention policies.

    The obligations set forth in this Section shall survive the expiration or termination of this MOU.

29. Counterparts: This MOU may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Signatures transmitted by electronic means, including without limitation by PDF, facsimile, or electronic signature service, shall be deemed to be original signatures for all purposes and shall be binding upon the Parties to the same extent as original handwritten signatures.

* * * **SIGNATURE PAGES FOLLOW** * * *

This MOU is entered into and effective as of the Effective Date.

"APSD"

ASPEN PEAKS SCHOOL DISTRICT
A political subdivision of the
State of Utah

By: ________________________________
Name: Dr. Joel Perkins
Superintendent

By: ________________________________
Name: Bea Twede
Business Administrator

"TSD"

TIMPANOGOS SCHOOL DISTRICT
A political subdivision of the
State of Utah

By: ________________________________
Name: Dr. Joseph Jensen
Superintendent

By: ________________________________
Name: Jason Sundberg
Business Administrator

EXHIBIT A

Defined Terms

Allocation Date means July 1, 2027.

APSD means Aspen Peaks School District, a political subdivision of the State of Utah, whose address is 575 North 100 East American Fork, Utah, 84003.

ASD means Alpine School District, a political subdivision of the State of Utah, whose address is 575 North 100 East American Fork, Utah, 84003.

Bus means a bus primarily used for pupil transportation and owned by either of the Parties.

Class A Fee means a Fee which must be paid in legal tender by TSD and which is *not* subject to offset through exchange of property.

Class B Fee means a Fee which shall be satisfied: *first*, through the exchange of property as set forth in Paragraph 13, and *second*, in cash following the complete depletion of the value of the TSD Parts and the Portable Office in satisfaction of Class B Fees pursuant to Paragraph 13.

Combined Fleet is a term used for convenience to describe the Fleets of both Parties. The Parties expressly agree that the term "Combined Fleet" does not signify joint ownership of any Vehicle(s).

Confidential Information means any non-public, proprietary, or confidential information of another Party that is disclosed or made available in connection with the MOU, including without limitation: student or employee records, surveillance footage, information related to operational security (including precise bus routes and GPS or other tracking data), and safety and security protocols.

Contribution Rate means the proportion equal to: the number of Buses in operation in the TSD Fleet as of July 1 of each fiscal year of the Term, *divided* by the number of Buses in operation in the Combined Fleet as of July 1 of each fiscal year of the Term. The Transportation Committee shall annually recalculate the Contribution Rate in the manner set forth in Subparagraph 3.e.

> As an illustrative example of the Contribution Rate calculation, in the event that the TSD Fleet was composed of 40 Buses in operation, and the APSD Fleet was composed of 60 Buses in operation, the Contribution Rate would be: 40 / (40 + 60) = **40%**

Effective Date means the date of the execution of the MOU, as set forth in the preamble.

Fee means any payment or exchange of property contemplated in this MOU. Both Class A Fees and Class B Fees are "Fees."

Fee Schedule means the schedule of Fees and their associated calculations and estimates set forth on Exhibit B, attached hereto.

Fleet means those Vehicles (including, for avoidance of doubt, Buses and light-duty passenger vehicles) owned by either Party.

Fuel, Consumables, and Parts means the fuel, fluids, driver consumables (including gloves, wipes, garbage bags, etc.), and vehicle parts provided by APSD at the Transportation Facility to the TSD Fleet.

Fuel, Consumables, and Parts Fee means the Class A Fee associated with the Fuel, Consumables, and Parts and calculated in the manner set forth on the Fee Schedule.

Initial Term means the period commencing on the Allocation Date and continuing for a period of 3 years.

MOU means this Memorandum of Understanding by and between APSD and TSD.

Overhead means the utilities (water, sewer, electricity, natural gas, trash collection, stormwater, etc.), network connectivity, and other similar overhead expenses associated with the Transportation Facility, including the Portable Office.

Overhead Fee means the Class A Fee associated with the Overhead and calculated in the manner set forth on the Fee Schedule.

Parking and Site Services means the provision of the TSD Stalls, together with related access to the bus wash, bathrooms, employee parking, and other amenities and services (such as security and snow removal) available at the Transportation Facility.

Parking and Site Services Fee means the Class B Fee associated with the Parking and Site Services and calculated in the manner set forth on the Fee Schedule.

Party means either or both of APSD and TSD.

Portable Office means the commercially reasonable portable office or classroom trailer designated by TSD, approved by APSD, and installed at the Transportation Facility as set forth in Paragraph 6.

Portable Office Fee means the Class A Fee associated with the Portable Office and calculated in the manner set forth on the Fee Schedule. The Portable Office Fee shall only be charged upon the occurrence of the earlier of: (i) the conclusion of the Initial Term or (ii) the complete depletion of the value of the TSD Parts and the Portable Office in satisfaction of Class B Fees.

Shared Support Personnel means the following five employees to be employed and directly supervised by APSD: (i) Custodian, (ii) Finance / Dispatch Manager, (iii) Fuel Manager, (iv) Parts Manager, and (v) Service Writer.

Shared Support Personnel Fee means the Class A Fee, calculated in the manner set forth on the Fee Schedule, for the portion of all employment costs (inclusive of all wages and benefits) of the Shared Support Personnel which are the responsibility of TSD. The Parties anticipate that APSD's total employment costs which directly relate to the Shared Support Personnel for the 2026-27 Fiscal Year shall be approximately $550,000.00.

Shop Bay means a shop bay at the Transportation Facility designated for the use of TSD as set forth in Paragraph 7, together with related access to the building and bathrooms, employee parking, other amenities and services, and shop consumables (such as rags, soaps, and detergents).

Shop Bay Fee means the Class B Fee associated with the Shop Bays and calculated in the manner set forth on the Fee Schedule.

Term means the period commencing on the Allocation Date and continuing for the 3-year Initial Term, together with any renewal periods during which the MOU is renewed by mutual agreement of the Parties as contemplated in Paragraph 18.

Transportation Committee means the joint committee established pursuant to the MOU to plan, oversee, and administer matters related to the MOU, as set forth in Paragraph 3.

Transportation Facility means the real property, located at 1405 South 100 East, American Fork, Utah, 84003, which, as of the Effective Date, is used by ASD for the storage, maintenance, dispatch, and oversight of certain ASD Vehicles.

TSD means Timpanogos School District, a political subdivision of the State of Utah, whose address is 490 North State Street, Lindon, Utah, 84042.

TSD Parts means the portion of ASD's Vehicle parts inventory which shall be allocated to TSD pursuant to UTAH CODE ANN. § 53G-3-302, as of July 1, 2027.

TSD Stall means a Bus parking stall at the Transportation Facility which is designated by the Transportation Committee for TSD's exclusive use as set forth in Paragraph 5.

Vehicle means a Bus or light-duty passenger vehicle owned by either of the Parties.

EXHIBIT B

Fee Schedule

Fee Name	Fee Class	Cost or Calculation
Portable Office	Class A	1% of Portable Office FMV/month[1]
Shared Support Personnel	Class A	Contribution Rate *multiplied* by Actual Cost[2]
Overhead	Class A	Contribution Rate *multiplied* by Actual Cost[3]
Fuel, Consumables, and Parts	Class A	Actual Cost
Parking and Site Services	Class B	$150/month per TSD Stall
Shop Bays	Class B	$5,000/month per Shop Bay

Anticipated Yearly Class B Fees:[4]

Fee Name	Fee Class	1 Year Cost	3 Year Cost
Parking and Site Services	Class B	$162,000	$486,000
Shop Bays	Class B	$150,000	$450,000
Total	–	**$312,000**	**$936,000**

Estimated Value of Exchangeable TSD Property:[5]

TSD Parts	$700,000
Portable Office	$250,000
Total	**$950,000**

[1] Applicable only following the earlier of (i) the conclusion of the Initial Term or (ii) the complete depletion of the value of the TSD Parts and the Portable Office in satisfaction of Class B Fees.

[2] As an illustrative example of the Shared Support Personnel Fee calculation, in the event that the Contribution Rate is 40% and APSD's total employment costs which directly relate to the Shared Support Personnel are $550,000.00, TSD's Shared Support Personnel Fee would be: 40% * $550,000.00 = **$220,000.00**.

[3] As an illustrative example of the Overhead Fee calculation, in the event that the Contribution Rate is 40% and APSD's total Overhead cost is $100.00, TSD's Overhead Fee would be: 40% * $100.00 = **$40.00**.

[4] Assumes 90 TSD Stalls and 2.5 Shop Bays.

[5] Values are estimates, and are subject to change as determined pursuant to the MOU.