Interlaken Town Truth in Taxation Public Hearing Minutes
A Hearing to Receive Public Comment on a Proposed Tax Increase

Tuesday, 04 August 2026, 6:00 PM
Meeting Conducted Remotely with Zoom Video Conferencing Software and at the Town Pumphouse 326 Luzern Rd., Midway

Zoom Meeting ID: 516 337 9977
Password: 84049
Zoom Meeting Link
https://us02web.zoom.us/j/5163379977?pwd=QlJNT3loV3J4Nm83TFJOdGVSUE1ldz09

The public is also invited to attend the meeting in person at the town pumphouse, 326 Luzern Rd., Midway.

1. **Call to Order -** Mayor Harrigan called the meeting to order at 6:01 pm.
2. **Roll Call**

   Greg Harrigan, Mayor
   Sue O'Nan, Council Member and Treasurer
   Lynn Chadderdon, Council Member
   Jill Jacobson, Council Member, attending virtually
   Erin Merryweather, Council Member was absent

   Bart Smith, Interlaken Town Administrator

3. **Approval of Agenda or Changes**

The agenda was revised to include two separate motions to approve resolution PT-800 and adopt the FY2027 Final budget. The previous agenda had both items folded into one agenda item. Bart Smith thought it best to separate the 2, as they should be voted on separately.

> **Motion:** Council Member O'Nan moved to approve the revised agenda adding an item to include separate votes on resolution PT-800 and the final FY2027 budget.
> **Second:** Council Member Chadderdon seconded the motion.
> **Discussion:** no discussion.
> **Vote:** The motion was approved with the Council Members unanimously voting Aye.

4. **Presentations:**

Smith stated that this Truth in Taxation Hearing, held in accordance with state law, allows for public comment on a proposed tax increase. This tax increase was described earlier this year. The documents have been online for over 2 months.

Smith pulled up the TNT notice for presentation and stated that it describes the total additional revenue the town is requesting – just under $7,000, or $6,955. He stated that the notice shows the potential impact on a hypothetical residence that's assessed at $723,000, as an increase of $28.63 per year. That same number is applied to a business or a non-resident residence property, would result in an increase of $52.06. This represents a property tax increase of about 3.5%. Refer to the minutes' attachments for a copy of the TNT notice.

Smith pulled up the Proposed Property Tax Impact Schedule for presentation, which has been available to the public. He stated that the PPTIS lists the current property tax rate, 0.002037, the current property tax revenue and the proposed revenue, showing an increase of $6,955, a 3.54% increase.

Smith stated that in addition, this document describes the rationale behind the tax increase. Part of that rationale is a cost-of-living adjustment of about 3.2% for the town administrator Also expanding his role to include additional responsibilities mandated by the state, including the state auditor's recommendations. Smith stated that $4,455 would also be added to the budget for a town safety and enforcement officer to take on some roles previously delegated to Smith or Mayor Harrigan. For example, noxious weed control, touring the town for parking violations, etc. That is the rationale behind the tax increase. Refer to the minutes' attachments for a copy of the PPTIS notice.

Smith stated – I'm going to run through some documents required by the state. Smith pulled up Form 693 and noted that this was also published earlier, outlining the current tax rate of 0.002037 and the proposed tax rate 0.002109. You can see that the maximum rate we can charge is over 3 times our rate. Refer to the minutes' attachments for a copy of Form 693.

Smith stated – I'd also like to run over the state notification requirements for a truth in taxation hearing. One requirement is that the notice appear in the Utah Legals website, as well as a local newspaper, in this case the Park Record. Some of you may know the Wasatch Wave no longer exits – it folded last year. The Park Record is our point of notification for legal notices.

Smith pulled up the affidavit from the Park Record for presentation showing that the required Utah Legals noticing was completed. He also pulled up the notice from the public notice website showing that notification was completed. I did produce a report earlier this year in April that talks about the status of the town's finances, both this fiscal year and last. This year's budget and tax increase proposal was mentioned in that report. This report is a good reference for the rationale behind this year's proposed tax increase. Refer to the minutes' attachments for proof of these public notices.

Smith pulled up the proposed FY2027 Interlaken Budget for presentation. He stated that this is a copy of the proposed budget that approved in June, and discussed in detail in April and May, when it was adopted as a tentative budget. One thing to note here, if you haven't kept up with the budget process, I want to point out a couple line items and provide some background.

Smith continued, stating, we collect property tax revenue from Wasatch County, but we also Wasatch County revenue from sources such as the Department of Motor Vehicles, penalties, late payments, and a variety of revenue types that aren't a part of the requested tax revenue. In this case, we're asking for $202,483, but in addition, based on past experience, we're budgeting an additional $24,000 from these other revenue sources. I've broken up the revenue into 2 lines to help clarify between the property tax increase and additional revenue from the county.

			FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Actual	FY2027 Budget 7/1/26-6/30/27 Interim TNT Proposed	FY2027 Budget Notes 6/30/26 Amendment
		Interlaken Interim FY2027 Budget - Proposal - Amended by Town Council 6/30/26. Presented at 8/4/26 TNT Hearing				
1	General Fund (checking)					
3	General Fund Revenue					
5	60101	Wasatch County PropertyTax Revenue	$207,371	$195,528	$202,483	3.54% Increase, $6,955 in property tax revenue
6	nnnnn	Wasatch County Additional Revenue		$21,709	$24,000	Additional Wasatch County Revenue

Smith continued, stating that another line, 66a, is required by the state, prior to adopting the truth in taxation tax increase, the town needs a budget to run with. This is the budget that was amended and passed on June 30th. Within that budget we are required to deduct the proposed additional revenue through a temporary restricted account and still have a balanced General Fund budget, where revenue and expenses are equal, and the proposed revenue is set aside in a restricted account.

65	**Total General Fund Expenses:**		($575,978)	($387,030)	($370,688)	
66	nnnnn	**General Fund Balance to be Appropriated**	$0	$0	$0	Adjusted to match current FY Balances and replace transfers as expe
66a	nnnnn	**General Fund Restricted Account**			($6,995)	Restricted account-Temporary FY2027 ad valorem TNT tax increase
67	**Increase/Decrease in General Fund Balance**		**($44,694)**	**$13,724**	**$0**	

Refer to the minutes' attachments to view the current TNT FY2027 proposed budget.

Smith continued by asking the council if they had any questions. No questions were mentioned. Mayor Harrigan stated that we've been talking about this since April and was clear on it. Council members O'Nan, Jacobson both agreed. Mayor Harrigan continued with thanking Smith for making it clear and providing these documents online starting in April. We couldn't be more transparent with what we're doing.

5. Public Comment:

Mayor Harrigan opened up the hearing for public comments. He noted that public comment should be limited to discussion about the tax increase and the FY2027 budget. Other topics will be open for public comment at the next town council meeting, a week from tonight.

David Gardella, 451 Bern Way. David mentioned that this was the first time he had attended a meeting in the pumphouse. Mayor Harrigan welcomed him. David stated that the $28 per year increase was doable for himself.

Tasha Lingos, 311 Interlaken Drive. Thanks for all your work – Bart this is amazing, it's absolutely incredible, and we're lucky that we've been able to keep it where it is so far. So kudos to all of you once again.

Mayor Harrigan asked those attending online if anyone wanted to comment. If you want to speak, make yourself known.

Smith submitted comment he received from email by Gary Singer, 283 Interlaken Dr. The full text is attached to these minutes. Smith stated generally that it had some basic questions about the TNT process, what the hearing represents, and how the assessment process works. In response to these questions, Smith sent an email to the town that goes into more detail about how your tax bill is calculated, how an assessment process works and so on. Mayor Harrigan – it was a good description of what is going on and especially pointing it out on a tax form. This email to the town is also attached to these minutes.

6. Council Motion to Adopt Resolution PT-800 Approving Proposed Tax Rate

Mayor Harrigan called for a motion to approve the proposed tax rate through Resolution PT-800.

> **Motion:** Council Member O'Nan moved to approve the proposed tax rate through adoption of Resolution PT-800.
> **Second:** Council Member Chadderdon seconded the motion.
> **Discussion:** no discussion.
> **Vote:** The motion was approved with the Council Members unanimously voting Aye.

7. Council Discussion and Motion to Adopt Final Budget

Mayor Harrigan called for a motion to adopt the proposed FY2027 budget.

> **Motion:** Council Member O'Nan moved to adopt the proposed FY2027, as presented, and last amended on June 30, 2026.
> **Second:** Council Member Chadderdon seconded the motion.
> **Discussion:** no discussion.
> **Vote:** The motion was approved with the Council Members unanimously voting Aye.

8. Adjournment

Council member O'Nan moved to adjourn the meeting. Council member Chadderdon seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:16 pm. The next regular town council meeting is scheduled for Tuesday August 11, 2026, at 6:30 pm.