Budget versus Actual
Profit and Loss Statement
Green Hills Water & Sewer District
January-March, 2026

	Q1 Budget $$	Actual $$	Variance	Comments
Service Income				
405 Services	-90	-205	-115	
410 Sewer - basic charge	6,090	5,394		
440 Water Usage Fees				
441 Water - basic charge	58,695	58,136		
Total for 440 Water Usage Fees				
450 Lot Standby Fees				
451 Water Standby Fee	7,236	7,638		
452 Sewer Standby Fee	270	285		
Total for 450 Lot Standby Fees				
Total for 485 Connection Fees				
Total for Income	**72,291**	**71,248**	**-1,043**	**small variance ~ MTP easement agreement tied to completion date**
Cost of Sales				
500 Operating Expenses				
501 Water System Operating Expenses				
505 Water samples	2,000	1,089	-911	timing of testing and results billing
510 Water purchases				
518 Consulting - Engineering				
520 Contract Labor - Water	12,500	12,500		
530 Equipment & small tools				
560 Maintenance - Water System	1,500		-1,500	no necessary repairs in Q1
562 Grounds Maintenance - Water System				
565 Plant Operating Supplies	5,250		-5,250	MTP not online yet
575 Repairs - Water System				
580 Easement Access Expense				
595 Utilities	3,075	798	-2,277	MTP not online yet
596 Telemetry Internet				
Total for 501 Water System Operating Expenses				
Total for 502 Sewer System Operating Expenses				
Total for 500 Operating Expenses	**24,325**	**14,387**	-9,938	**MTP not on line**
Total for Cost of Sales	**24,325**	**14,387**		
Gross Profit	**47,966**	**56,861**	**8,895**	**Ahead of projections as MTP not on line**
Expenses				
600 Administrative Expenses				
620 Contract Labor - Office	8,500	4,198	-4,302	projected increase in workload for Board Support did not occur
625 Dues and subscriptions	501	222		
627 Education	75			
653 Office supplies	140	279	139	
657 Postage and delivery	84	78		
659 Professional fees				
Total for 659 Professional fees	8,500	75	-8,425	potential ligitation not pursued to date
660 Board stipends	900	900		
690 Travel & mileage	25	17		
Total for 600 Administrative Expenses	**18,725**	**5,769**	**-12,956**	**less expenditures than budgeted**
615 Capital Improvements (Meters & Hydrants)	86,000	0	-86,000	meters not purchased in Q1
Total for Expenses	**104,725**	**5,769**	-98,956	
Net Operating Income	**-73,775**	**51,092**	124,867	Meters were to be reimbursed - see below
Other Income				
700 Grant Income				
700-03 DWB BIL EC Grant - Maple Treatment Plant	86,000	0		meters not purchased - no Grant funds received
700-05 EC - SDC Grant - Maple Treatment Plant	0	196,970		MTP Completion Progress not itemized in budget
Total for 700 Grant Income				
715 Interest income	1,125	1,432	307	
720 Finance charge income	315	800	485	
730 Miscellaneous Income				
Total for Other Income	**87,440**	**199,202**	111,762	**variance due to MTP progress and meters**
Other Expenses				
598 Depreciation Expense		**16,780**	16,780	**depreciation as non-cash item not factored into budget for 2026**
750 Interest expenses				
Total for Other Expenses		**16,780**		**depreciation as non-cash item not factored into budget for 2026**
Net Other Income	**87,440**	**182,421**		**MTP completion grants kept separate from 2026 Budget figures**
Net Income	**30,591**	**233,514**		