



Lakeview Academy Board of Trustees Meeting
August 13, 2026 at 7:00 p.m.
527 W 400 N Saratoga Springs, Utah

Lakeview Academy Mission:

Develop Capable, Confident, and Contributing members of society through learning experiences that foster growth, creativity, and character development.

Lakeview Academy's Board of Trustees Role:

The purpose of the board, on behalf of the citizens of Utah, is to see to it that Lakeview Academy (1) achieves what it should according to the Lakeview Academy Charter and state laws and (2) avoids unacceptable actions and situations.

1. Welcome and Roll Call

2. Pledge of Allegiance

3. Reports

- a. Board Member's Reports
 - i. Board Retreat Takeaway
 - ii. CAP report and assignments
 - iii. Conflict of Interest
- b. Director Report
- c. Board Committee Reports
 - i. Policy Committee
 - ii. Expansion Committee
 - iii. Financial Audit Committee
- d. June Financial & Accounting Reports
 - i. Financial Scoreboard
 - ii. Monthly Financial Metrics
 - iii. Balance Sheet Report
 - iv. Income Statement Report
 - v. Check Register Report
 - vi. P-Card Purchase Reports
 - vii. Aegis Q3 Report
 - viii. Annual Program Reports

4. Public Comment: The public may address any issue unrelated to items already on the agenda. Participants are asked to state their names for the official minutes, and please be concise. If you cannot attend the meeting, email your comments to bot@lakeview-academy.com to be included in the minutes. Please submit your comments no later than two hours prior to the start of the meeting.

5. Consent Agenda

- a. Minutes June 25, 2026
- b. Minutes Aug. 1, 2026
- c. Select Health Contract
- d. Blind Mule Behavioral Services Contract

6. Action Items

- a. Teacher and Student Success Plan (TSSA) Frame work

- b. Teacher and Student Success Plan (TSSA) Spend Plan
- c. Droplet

7. Closed Session

- a. A motion to enter a closed session per Utah Code 52-4-205 to discuss litigation matters, acquisition of real property, or authorized personnel issues (all motions, except the motion to exit the closed session, will be made in an open meeting).
- b. Return to Open Meeting
- c. Action may be taken regarding litigation matters, acquisition of real property, or authorized personnel issues.

8. Adjourn



Conflict of Interest Disclosure Form

Lakeview Academy of Science, Arts and Technology

This form must be filed annually by all specified parties, as identified in the **School** Conflict of Interest Policy Statement (ratified by **School's** Board of Directors on 05-10-07)

____ I have no conflict of interest to report

____ I have the following conflict of interest to report (please specify):

The undersigned, by their affixed signature, certifies that they have received, read, and understand the implications of the Conflict-of-Interest Policy. The undersigned also agrees to comply with the policy.

Signature

Printed Name

Date

MONTHLY DIRECTORS REPORT

1. Please list activities and programs completed this month that support:

a) Language Arts and Mathematics Ends Policy

The Board is reviewing these policies from their retreat and we will update at that time.

b) Science, Arts, and Technology Ends policy

The Board is reviewing these policies from their retreat and we will update at that time.

c) Parent Satisfaction Ends Policy

2026-2027

Grade	Enrolled	Waitlist
K	127	151
1	125	40
2	127	51
3	133	57
4	130	3
5	134	45
6	110	52
7	135	19
8	110	0
9	100	0

*The majority of students who have changed their minds over the summer about returning are deciding to homeschool.

2. Please provide information and updates from the following departments:

- a) Business/finance/IT** – All reports are being completed on time.
- b) Special Education, Business reports, Accreditation** –Our school has our Accreditation review this next school year. Our team has begun meeting with the Review team and will have our review in October/November.
- c) Staff updates** – We have all teachers and elementary specialty positions hired for next year. Instructional aides are mostly full with only a few open spots remaining.



Finance & Accounting Report

Summary, Notes & Action Items

Prepared by: Nicole Desmond
Business Manager
Month Ending: June 30, 2026

Notes

Reporting

- Bond Compliance items submitted in June: Allotments

Balance Sheet

- Days Cash on Hand: **183***

*based on FY26 Final Budget expenses excluding estimated construction costs

Income Statement

ADJUSTMENTS TO PRIOR PERIODS

- Line 138 - Due to guidance from USBE Finance expenses for rating agencies and Arbitrage services were moved here from Line 245.
- Line 192 - small decrease in expense.

CURRENT PERIOD NOTES

- All Revenue and Expense lines are within acceptable budget variances.

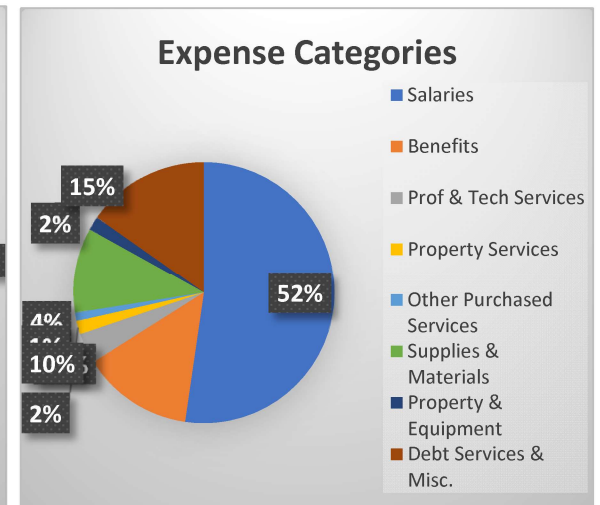
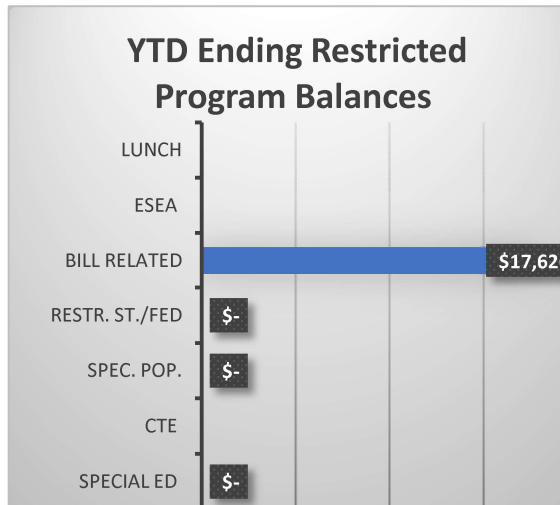
Action Items



Lakeview Academy Monthly Financial Scoreboard

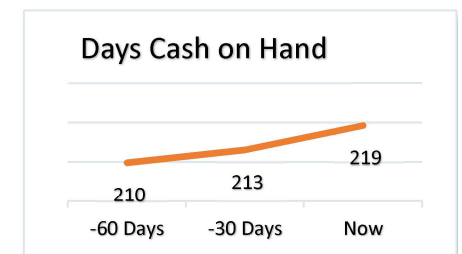
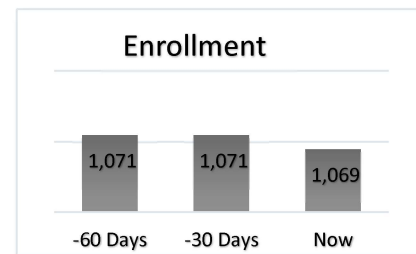
as of June 30, 2026

Balance Sheet % through the year: 100.00%		
Assets		
Operating Cash (Unrestricted)	Prior Month	Current Month
	\$ 6,944,945	\$ 6,879,976
Restricted Cash	\$ 6,013,970	\$ 8,307,521
Accounts Receivable	\$ 5,142	\$ 80,015
Prepaid/Other Assets	\$ 9,789	\$ 9,789
Total Assets	\$ 12,973,846	\$ 15,277,301
Liabilities & Fund Balance		
Accounts Payable	\$ 693,701	\$ 990,745
Other Current Liabilities	\$ 1,034,601	\$ 850,538
Total Liabilities	\$ 1,728,302	\$ 1,841,283
Unrestricted Fund Balance	\$ 11,245,545	\$ 13,418,392
Restricted Fund Balance	\$ -	\$ 17,626
Total Fund Balance	\$ 11,245,545	\$ 13,436,018
Total Liabilities & Fund Balance	\$ 12,973,847	\$ 15,277,301



Income Statement - Budget Report % through the year: 100.00%					
Revenue		YTD Actuals	Proposed Budget	Current Month	% of Budget
1000	Local	\$ 972,252	\$ 961,908	\$ 15,780	101.08%
3000	State	\$ 12,297,976	\$ 12,278,558	\$ 996,055	100.16%
4000	Federal	\$ 359,443	\$ 369,236	\$ 83,945	97.35%
5000	Other Financing Proceeds	\$ -	\$ -	\$ -	#DIV/0!
Total Revenue		\$ 13,629,671	\$ 13,609,702	\$ 1,095,780	100.15%
Expenses		YTD Actuals	Proposed Budget	Current Month	% of Budget
100	Salaries	\$ 6,811,879	\$ 6,925,049	\$ 148,176	98.37%
200	Benefits	\$ 1,791,334	\$ 1,948,830	\$ 227,796	91.92%
300	Prof & Tech Services	\$ 486,629	\$ 500,710	\$ 9,702	97.19%
400	Property Services	\$ 215,631	\$ 290,730	\$ 77,907	74.17%
500	Other Purchased Services	\$ 138,269	\$ 145,095	\$ 1,366	95.30%
600	Supplies & Materials	\$ 1,373,526	\$ 1,435,443	\$ 219,639	95.69%
700	Property & Equipment	\$ 221,890	\$ 222,000	\$ -	99.95%
800	Debt Services & Misc.	\$ 1,984,174	\$ 1,985,526	\$ -	99.93%
Total Expenses		\$ 13,023,332	\$ 13,453,383	\$ 684,586	96.80%
Net Income (USCSB Metric ≥ 0)		\$ 606,339	\$ 156,319	\$ 411,194	

Performance Metrics			
USCSB	Prior Year	Now	Standard
Unrestricted Days Cash on Hand	167	219	60 Days
Facilities Ratio	9.2%	20.4%	≤ 20%
Salaries & Benefits Ratio	24.7%	50.9%	≤ 60%
Profit Margin (Total Margin)	1.5%	1.1%	> 0 & 3YR > 0 *
Debt Service Coverage Ratio (Bond)	120.1%	-456.8%	≥ 110 %
Material Audit Findings	0	N/A	None
Debt Default (covenants or payments)	0	0	None
Oct 1 Enrollment	1,061	1,103	



These interim reports are reported on a modified accrual basis and intended for internal use only.

*Some metrics have multi-year or multiple ways to meet the metric. See the Charter School Accountability Framework, or Aegis wiki for more information.

ANNUAL METRIC CALCULATIONS

Key Performance Indicators

Liquidity Measures

	<u>2 Years Prior End Ratio</u>	<u>Prior Year End Ratio</u>	<u>Current Trend</u>	<u>Benchmark if Applicable</u>
Current Ratio (Net Working Capital)				
Current Assets	4,775,255	5,444,836	6,969,780	
÷ Current Liabilities	979,386	1,050,586	3,431,633	
<i>This shows how many times the companies could pay its current short-term obligations.</i>				<i>Standard:</i>
	4.88	5.18	2.03	≥ 1.0
Days Unrestricted Cash on Hand				
Total Unrestricted Cash (cash and equivalents)	4,553,702	5,246,488	6,879,976	<i>Bond:</i>
÷ Daily Expenses (Annual Expenses / 365 days)	25,696.55	31,421.31	31,367.58	≥ 60 Days
<i>This shows how many days the school can continue operations without additional cash inflow.</i>				<i>USCSB:</i>
	177	167	219	≥ 60 Days

Profitability Measures

	<u>2 Years Prior End Ratio</u>	<u>Prior Year End Ratio</u>	<u>Current Budget Trend</u>	<u>Benchmark if Applicable</u>
Net Profit Margin (Total Margin)				
Net Income (Change in Net Position)	895,060	\$ 484,057	\$ 156,319	
÷ Total Revenues	10,796,334	33,058,737	13,609,702	<i>USCSB:</i>
<i>This shows how much income is retained by the school for every dollar earned.</i>				> 0 &
<i>*see fraework for alternate benchmarks</i>	8.29%	1.46%	1.15%	3yr aggr >0
Income per Student				
Total Revenues	10,796,331	33,058,737	13,609,702	
÷ Total # of Students Enrolled	1,011	1,061	1,069	
<i>This shows how much in state revenue is earned on a per student basis.</i>				
	10,678.86	31,158.09	12,731.25	

AIM UP! for Charter School Success

Accountability * Improvement * Monitoring Understanding * Peace of Mind

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
06/01/2026 to 06/30/2026

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking	6,054,502	6,004,038
Savings	825,174	940,606
Cash on Hand	300	300
Total Operating cash	6,879,976	6,944,945
Restricted cash		
Bond Principal	283,373	251,320
Bond Interest	338,939	281,353
Bond Reserve	2,299,095	2,101,822
Bond escrow - project	5,031,302	3,102,298
Repair and replacement	175,560	175,574
Expense fund	179,201	101,554
Analyzed checking	50	50
Total Restricted cash	8,307,521	6,013,970
Total Cash	15,187,497	12,958,915
Accounts receivable		
State	49,872	-
Federal	29,314	0
Sales tax receivable	830	5,142
Total Accounts receivable	80,015	5,142
Prepaid and other assets		
Prepaid expense	9,789	9,789
Total Prepaid and other assets	9,789	9,789
Total Assets	15,277,301	12,973,847

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
06/01/2026 to 06/30/2026

	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	966,749	678,353
Payroll and benefits payable	893	-
Purchasing liabilities	23,103	15,349
Total Accounts payable	990,745	693,701
Other current liabilities		
Accrued salaries and wages	319,199	612,131
Accrued withholdings	2,067	1,228
Other accrued benefits	94,205	-
Deferred revenue	435,067	421,241
Total Other current liabilities	850,538	1,034,601
Total Liabilities	1,841,283	1,728,302
Fund balance		
Beginning fund balance	24,744,856	24,744,856
Net income	(11,308,838)	(13,499,311)
Total Fund balance	13,436,018	11,245,545
Total Liabilities and fund balance	15,277,301	12,973,847

Lakeview Academy of Science, Arts and Technology
Income Statement - Board Report
06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

	Actual YTD	Revised Budget	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	Two Months Prior FINAL
Net Income (Loss)						
Revenue						
002 Local Revenue						
005 Interest Income	614,668	605,000	101.60%	29,061	30,196	33,225
006 Activities - After School Programs	82,416	81,633	100.96%	400	12,950	2,123
008 Student Fees-Secondary (not K-6)	52,817	52,794	100.04%	24	8,358	3,032
009 Local Donations	46,875	46,875	100.00%	50	208	1,320
010 Income- Sales & Rentals	13,287	13,414	99.05%	173	1,725	972
011 Other Local Income	1,249	1,249	100.01%	-	5	3
012 Lunch Fee Student	159,497	159,500	100.00%	(13,927)	11,708	18,037
013 Lunch Fee Non Student	1,388	1,388	100.00%	-	131	498
014 Other Food Related Income	55	55	100.00%	-	-	5
Total 002 Local Revenue	972,252	961,908	101.08%	15,780	65,281	59,215

Lakeview Academy of Science, Arts and Technology
Income Statement - Board Report
06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

	Actual YTD	Revised Budget	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	Two Months Prior FINAL
021 State Revenue						
022 Regular School Programs K-12	4,675,224	4,674,136	100.02%	368,354	370,186	370,605
024 Educator Salary Adjustment	735,445	735,445	100.00%	60,905	60,905	60,905
025 Class Size Reduction K-8	434,418	434,188	100.05%	34,678	34,448	34,448
026 Charter School Administration	139,845	139,845	100.00%	10,110	10,110	10,110
027 Charter- Local Replacement	4,001,684	4,001,684	100.00%	318,962	318,962	318,962
028 Special Education	801,125	798,143	100.37%	69,473	66,492	66,492
030 Students At-Risk	108,238	108,238	100.00%	9,020	9,020	9,020
031 Student Health and Counseling	49,655	53,937	92.06%	9,015	13,250	-
032 Teaching & Learning	253,867	248,831	102.02%	7,861	15,333	728
033 BTS Arts	26,921	26,921	100.00%	2,243	2,243	2,243
034 School LAND Trust Program	164,636	164,636	100.00%	-	-	-
035 Teacher & Student Success	314,443	314,443	100.00%	26,204	26,204	26,204
036 Teacher Salary Supplemental Program	38,295	38,295	100.00%	3,191	3,191	3,191
037 State Prevention Programs	5,000	5,000	100.00%	-	-	-
038 Other State Revenue	447,305	447,304	100.00%	34,785	31,785	31,785
039 Lunch-State Liquor Tax	101,874	87,512	116.41%	41,253	7,324	7,784
Total 021 State Revenue	12,297,976	12,278,558	100.16%	996,055	969,454	942,476

Lakeview Academy of Science, Arts and Technology
Income Statement - Board Report
06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

	Actual YTD	Revised Budget	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	Two Months Prior FINAL
071 Federal Revenue						
072 IDEA B- Disabled	153,766	153,765	100.00%	28,171	76,272	-
074 Title I Disadvantaged	25,396	35,169	72.21%	913	7,638	-
075 Title II Teacher Improvement	8,161	8,161	100.00%	8,161	-	-
076 Title IV Student Support	10,000	10,000	100.00%	-	-	-
078 National School Lunch Progam	161,289	161,310	99.99%	46,699	12,686	15,117
073 ESSER CARES Program	831	831	99.96%	-	-	-
Total 071 Federal Revenue	359,443	369,236	97.35%	83,945	96,596	15,117
091 Other Revenue						
092 Proceeds from Bond Issuance	2,795,000	-	-	2,795,000	-	-
093 Proceeds from Loan Agreements	-	2,795,000	-	-	-	-
097 Budget From Surplus	-	14,946,328	-	-	-	-
Total 091 Other Revenue	2,795,000	17,741,328	15.75%	2,795,000	-	-
Total Revenue	16,424,670	31,351,030	52.39%	3,890,780	1,131,331	1,016,808

Lakeview Academy of Science, Arts and Technology
Income Statement - Board Report
06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

	Actual YTD	Revised Budget	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	Two Months Prior FINAL
Expense						
102 Salaries 100						
103 Wages-Business Admin & Support	181,678	182,400	99.60%	13,250	31,328	13,250
104 Wages-Principals & Directors	391,106	393,839	99.31%	29,007	54,342	29,007
105 Wages-Instructional Support	275,670	281,399	97.96%	21,385	30,925	21,385
106 Wages-Teachers	3,690,602	3,711,081	99.45%	19,123	416,444	332,540
107 Wages-Teachers-Special Ed	240,481	252,361	95.29%	4,698	22,883	25,881
108 Wages-Substitute Teacher	140,857	141,050	99.86%	1,000	21,373	12,580
109 Wages-Support Services Students	213,691	216,564	98.67%	3,359	22,492	19,181
110 Wages-Admin Support Staff	155,008	159,000	97.49%	6,741	17,827	11,981
111 Wages-Aides & Paraprofessionals	866,601	925,533	93.63%	7,590	97,975	66,904
112 Wages-SpEd Aide & Paraprofess	298,177	302,000	98.73%	4,280	34,146	25,541
113 Wages-Maintenance	189,848	190,304	99.76%	31,722	18,872	10,450
115 Wages-Food Services	168,160	169,518	99.20%	6,021	18,473	12,403
Total 102 Salaries 100	6,811,879	6,925,049	98.37%	148,176	787,080	581,103
121 Benefits 200						
122 Retirement Programs	379,431	392,810	96.59%	51,685	44,375	31,803
123 Social Security & Medicare Tax	486,311	512,650	94.86%	56,117	57,193	39,938
124 Health Benefits	905,722	1,021,011	88.71%	119,007	67,965	69,173
125 Workers Comp	13,440	14,402	93.32%	-	348	972
126 Unemployment Insurance	6,430	7,957	80.81%	695	716	512
127 Other Employee Benefits	-	-	-	291	(14)	(14)
Total 121 Benefits 200	1,791,334	1,948,830	91.92%	227,796	170,582	142,384

Lakeview Academy of Science, Arts and Technology
Income Statement - Board Report
06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

	Actual YTD	Revised Budget	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	Two Months Prior FINAL
131 Purchased Prof & Tech Services 300						
132 Management & Business Services	22,800	23,000	99.13%	1,900	1,900	1,900
133 Instructional Services	33,283	37,000	89.95%	-	680	204
134 Employee Training & Development	7,154	9,510	75.22%	-	-	700
135 Contracted Professional Services	195,474	213,050	91.75%	1,491	15,446	18,938
136 Administrative Support Services	160	250	63.99%	-	-	-
137 Computer and Tech Services	65,788	70,000	93.98%	5,344	5,494	5,344
138 Legal and Accounting	119,034	102,300	116.36%	-	750	9,305
139 Other Purchased Services	42,936	45,600	94.16%	967	2,151	9,152
Total 131 Purchased Prof & Tech Services 300	486,629	500,710	97.19%	9,702	26,421	45,543
151 Purchased Property Services 400						
152 Utilities Expenses	56,693	61,600	92.03%	2,592	2,925	6,471
153 Repair & Maint- Comp & Tech	17,013	20,000	85.07%	-	4,763	-
154 Repair & Maint- Facilities	136,779	201,000	68.05%	73,128	2,998	10,333
155 Repair & Maintenance - Other	2,187	5,000	43.74%	2,187	-	-
156 Lease- Rent Expense	2,960	3,130	94.55%	-	-	-
Total 151 Purchased Property Services 400	215,631	290,730	74.17%	77,907	10,686	16,804
171 Other Purchased Services 500						
173 Insurance Expense	43,400	43,400	100.00%	-	-	-
174 Telephone & Internet	5,366	5,375	99.83%	464	464	15
176 Postage & Mailing Expense	3,844	4,500	85.43%	-	2,241	165
178 Copy and Print Services	2,948	3,750	78.61%	-	1,794	494
179 Advertising- Administration	2,329	3,000	77.62%	-	-	-
180 Travel- Staff Travel & Mileage	10,636	12,070	88.12%	902	-	737
181 Travel- Field Trips	69,746	73,000	95.54%	-	23,948	7,322
Total 171 Other Purchased Services 500	138,269	145,095	95.30%	1,366	28,447	8,733

Lakeview Academy of Science, Arts and Technology
Income Statement - Board Report
06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

	Actual YTD	Revised Budget	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	Two Months Prior FINAL
191 Supplies 600						
192 Classroom	310,948	307,063	101.27%	25,505	48,660	25,906
193 Enhancement Supplies	23,895	24,000	99.56%	-	2,771	10,607
194 Employee Motivation	39,221	40,000	98.05%	111	4,876	8,500
195 Employee Training Supplies	16,693	18,500	90.23%	-	1,132	21
196 Special Education	-	-	-	-	-	-
197 Administration Supplies	36,296	39,692	91.44%	6,319	915	1,069
200 Maintenance & Custodial Supplies	96,328	109,429	88.03%	8,081	7,322	29,456
202 Energy-Electricity & Natural Gas	124,840	138,690	90.01%	10,043	16,520	2,127
203 Textbooks & Instructional Software	129,437	140,100	92.39%	35,599	60,326	120
204 Library Books & Supplies	12,531	12,802	97.88%	-	395	953
205 Computer and Tech Supplies	329,700	350,000	94.20%	97,970	13,218	12,680
207 Parent Organization Supplies	2,357	2,500	94.29%	-	720	-
208 Student Program Supplies	8,272	8,500	97.31%	-	475	1,372
209 Student Motivation Supplies	5,403	6,000	90.05%	-	245	1,525
212 Lunch Program Supplies	237,605	238,167	99.76%	36,010	12,833	17,004
Total 191 Supplies 600	1,373,526	1,435,443	95.69%	219,639	170,407	111,340
221 Property (Equipment) 700						
222 Land & Site Improvement	-	43,000	-	(32,198)	-	10,733
223 Buildings	14,494,294	14,974,928	96.79%	823,353	551,144	745,907
224 Equipment- Instruction	-	-	-	-	-	-
227 Equipment- Facilities	221,890	179,000	123.96%	42,930	-	-
Total 221 Property (Equipment) 700	14,716,184	15,196,928	96.84%	834,085	551,144	756,639

Lakeview Academy of Science, Arts and Technology
Income Statement - Board Report
06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

	Actual YTD	Revised Budget	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	Two Months Prior FINAL
241 Other Objects 800						
242 Dues and Fees	18,918	20,270	93.33%	(50)	1,170	940
243 Interest Paid- Loans	1,542,056	1,542,056	100.00%	-	-	722,225
244 Principal Paid- Loans	360,000	360,000	100.00%	-	-	-
245 Other Debt Service Fees	278,984	336,300	82.96%	181,684	-	-
246 Contributions pass through	100	100	100.00%	-	-	-
Total 241 Other Objects 800	2,200,058	2,258,726	97.40%	181,634	1,170	723,165
Total Expense	27,733,508	28,701,511	96.63%	1,700,306	1,745,937	2,385,712
Total Net Income (Loss)	(11,308,838)	2,649,519	-426.83%	2,190,474	(614,606)	(1,368,903)

Quarterly Report

Prepared for Lakeview Academy

Quarter 3—January-March 2026



AEGIS BUSINESS RESOURCES, LLC

Aegis Business Resources provides useful training resources and accountability support to assist schools with successful business operations. Aegis resources, such as the TaskScheduler and To Do list (with linked materials found in our Uneti Tree Library), help business administrators (BAs) to be aware of upcoming deadlines and have the tools and resources at their fingertips to maintain compliance. When used properly, the resources provided by Aegis help schools to complete tasks on time, complete, and accurately.

Q3 of the fiscal year (January–March) begins a number of HR/payroll-related tasks related to onboarding new hires for the upcoming year and work related to any staff members who will not be returning. There is also a big push to balance restricted programs and review budgets. We provide them with support as needed as they complete this work, and assist in resolving any pending items from the quarter two review.

Our support and review work focused on these areas for Q3:

- Providing information on new legislation impacting charter schools, including new revenue programs approved for the upcoming fiscal year.
- Sharing relevant information from USBE board meetings.
- Year-end tax reporting (W-2, 1099, and 941 forms).
- Review of program accounting and analysis of budget impacts.
- Review of key general ledger data through Q3 in preparation for closing the year.
- Review of key items, such as capitalization, accruals, and leases, that must be addressed as the business office prepares to close the books for Q4.

This report also includes information on your school's utilization of our resources. We include reports on BA attendance at Aegis training meetings as well as tracking of tasks completed (self-reported by your business administrator(s)). This data can help the board and admin to understand the work performed by your business office staff and provide useful accountability data.

Sincerely,

Mandee Thompson
President

—Q3 REVIEW—

Q1	Jul—Sep
Q2	Oct—Dec
Q3	Jan—Mar
Q4	Apr—Jun

Quarter Close—the business office works with Aegis to close Q3 in April.

Submission to Aegis—The business office submits final data to Aegis two weeks before the May or June board meeting.

Aegis Review/Report—Aegis staff review specific items (on a sample basis), reporting findings and other relevant data back to the school.



This review is not an audit and is performed on a sample basis per our Agreement. Sampling is defined as a technique used to discover information by selecting and examining a small proportion of a population containing the characteristics of the larger population. Please keep in mind that the school's accounting records are in an interim state at this point in the year. This means that it is within industry norms to identify transactions needing correction and/or for the reclassification of transactions to make the books reflect what actually happened—to make correcting entries as legally allowed and appropriate. ✓ = OK ▲ = In Process ✖ = Needs Attention

Item	Notes	Analysis.	Status
Review of General Ledger	Reviewed sample transactions for key general ledger accounts for July-March.	The account codes have been updated in alignment with USBE COA changes. Overall, transaction coding looks great, with very minimal reclassifications needed as a result of the review.	✓
Fee Waiver Accounting	Reviewed school fees expense and fee waiver general ledger accounts to confirm that fee waivers have been recorded, if applicable.	Fee waivers have been recorded through Q3.	✓
Asset Booking	Reviewed all services, supply, and property general ledger accounts to identify any transactions that may require capitalization of an asset.	The expansion project costs have been setup for capitalization, but will be reallocated to the construction expense account per USBE COA. Group assets were reviewed and have been properly recorded.	▲
Accounts Receivable Validation	Reviewed accounts receivable detail and balance to ensure all prior year receivables have been cleared and current balance is valid.	All prior year receivable account balances have cleared. Sales tax receivables are being submitted for refund regularly and are due for submittal soon.	✓
Pre-paid Account Validation	Reviewed prepaid account detail and balance to ensure all prior year prepaid have been expensed in the current year and balance reflects current prepaid amounts.	Prior year prepaid amounts were expensed in the current year and new balances are being recorded.	✓
Suspense Account	Reviewed transactions in this holding account to ensure all have been cleared properly and hitting financial reports.	The balance in this holding account has been cleared to zero.	✓
Bank and Purchasing Card Reconciliation	Confirmed accounts are being reconciled monthly and that P-Card balances are reasonable.	Bank reconciliations are being completed each month and the P-Card clearing account is clearing to 0 each month.	✓

Item	Notes	Analysis	Status
Payroll Accrual Accounts 9540's	Review all payroll accrual wage & benefit accounts for reasonableness and that they are clearing monthly/quarterly as they should.	Wage and Benefit payroll accrual accounts are all clearing as they should be.	✓
Payroll Wage Accrual Validation	Reviewed Accrued & Paid Wages report for indicators of accrual issues and compared to the balance in the 9546.12 Accrued Wages account.	Accrued wages match between the GL and the Accrued & Paid payroll report.	✓
Accounts Payable Validation	Reviewed Open Invoices register for old invoices and compared to balance in the accounts payable general ledger account to ensure balance is accurate.	The accounts payable balance is being paid down to a low balance each month, indicating timely payment of invoices. The GL balance doesn't match the Open Invoices report. Nicole is working to identify the needed corrections.	✓
Financial Report Review	Reviewed Balance Sheet and Income Statement for potential concerns or trend to monitor.	Revenues are on track. Expenses are trending low, mostly due to project related costs that won't fully be expended as originally planned. The planned budget amendment should bring things in alignment for budgetary compliance.	✓

—WHAT IS THE UNETI TREE?—

What is the Uneti Tree Wiki Library?

The Uneti Tree is a Utah school finance wiki library created and maintained by Aegis. It is similar to Wikipedia, except that it is not public and the topics in the library are related to:

- Utah charter school finance & accounting;
- State and federal governmental reporting;
- Additional topics such as human resources and payroll.

Why is it important?

Public school finance/governmental accounting is certainly on the more complex end of the accounting spectrum. Business office staff must know and understand a very broad set of governmental/accounting laws, rules, regulations and standards, including a myriad of program regulations for the many state and federal funding programs a charter school receives. In addition, they need to know and understand HR and payroll-related topics, including state and federal regulations applicable when government funds are used to pay school employees. Without the pages in Uneti Tree Wiki Library, business administrators would need to keep apprised of ever changing rules on their own—on top of their more-than-a-full-time job.

Why is it called the Uneti Tree Wiki Library?

The name has meaning. The Uneti Tree is a tree in the Star Wars series that held the ancient library—the sacred founding texts of the Jedi Order. The Uneti Tree Wiki Library of Aegis is a repository of technical information gathered over nearly two decades. It holds the combined experience of pioneering and

Training & Accountability—Q3

Training—Business Administrator (BA) Meetings & Resources

BA meetings are hosted by Aegis and are held on the second Wednesday of each month. Training is geared toward the upcoming TaskScheduler To Dos, upcoming state and federal reporting as well as other relevant accounting-related topics. We use our wiki library as the basis for much of this training. Additionally, we provide training modules on the varied ongoing responsibilities of the business office, including sharing best practices for helping each school’s business office run more effectively.

Attendance for your school’s BA(s) is found in the table at right. Meetings for the next quarter will be held:

- June: Accounting Cleanup Sessions
- July/Aug: Audit Prep Meetings & field work support
- August: School Startup- No Meeting

Over the summer, we provide opportunities for your BA(s) to meet one-on-one with Aegis staff to prepare for the school’s annual audit. This support includes assistance with performing any accounting cleanup work, audit prep checklist tasks, and a final review of the school’s financial data before submission for the external audit.

ACCOUNTABILITY
Reporting

Monthly BA Meeting Attendance
(meetings are recorded)

January 2026 ✓
February 2026 ✓
March 2026 ✓

Q3 TaskScheduler To Do Items
(sample, self-reported by BA in Aegis Intranet)

Update Payroll Tax/Unemployment ✓
Distributed W2 Forms ✓
Distributed 1099 Forms ✓
Tax forms submittal to UT/IRS ✓
Monthly & Quarterly Close ✓
Qtrly. Fiscal Transparency ✓
DWS New Hire/Wage Reports ✓
IRS 5500 & Retirement Census N/A
Quarterly Payroll Taxes ✓
Money Management Council ✓
Review Insurance Coverage ✓
Audit Personnel Files ✓
Review HR/New Hire Forms ✓
Audit Employee Deductions ✓
Audit Employee Background Checks ✓
Begin Budget Work (Year End/FY24) ✓

Lakeview Academy of Science, Arts and Technology
Annual Program Report UPEFS

1 Regular School - 07/01/2025 to 06/30/2026

	2026 Actuals	2026 Revised Budget
Net		
General Education (A) Sheet1		
Total Revenue	8,819,145.96	8,807,711.00
Total Expenditures	20,825,252.33	21,650,969.00
900 Transfers IN/ (OUT), net	848,298.41 -	
Total VAR Regular Basic Program	-11,157,807.96	-12,843,258.00
5201 Class Size Reduction		
Total Revenue	434,418.20	434,188.00
Total Expenditures	437,172.39	436,244.00
900 Transfers IN/ (OUT), net	2,754.19 -	
Total 5201 Class Size Reduction	-	-2,056.00
Total General Education (A) Sheet1	-11,157,807.96	-12,845,314.00

	2026 Actuals	2026 Revised Budget
Special Education (B) Sheet2		
1200-1295 Regular District Programs		
1205 Special Education - Add-On		
Total Revenue	731,833.30	731,833.00
Total Expenditures	756,311.85	802,382.00
900 Transfers IN/ (OUT), net	24,478.55 -	
Total 1205 Special Education - Add-On	-	-70,549.00
1210 Special Education - Self-Contained		
Total Revenue	46,740.00	46,740.00
Total Expenditures	46,740.00	46,495.00
Total 1210 Special Education - Self-Contained	-	245
1220 Extended Year Program for Severely Disabled		
Total Revenue	11,194.18	11,194.00
Total Expenditures	8,409.33	12,182.00
Total 1220 Extended Year Program for Severely Disabled	2,784.85	-988
1225 Special Education - State Program		
Total Revenue	14,505.70	14,505.00
Total Expenditures	14,505.70	14,504.00
Total 1225 Special Education - State Program	-	1
Total 1200-1295 Regular District Programs	2,784.85	-71,291.00

	2026 Actuals	2026 Revised Budget
7524 Programs for the Disabled		
7524 IDEA Level Activity		
Total Revenue	151,335.63	151,335.00
Total Expenditures	151,335.65	151,335.00
Total 7524 IDEA Level Activity	-0.02 -	
900 Transfers IN/ (OUT), net	0.02 -	
Total 7524 Programs for the Disabled	-	-
 7522 IDEA-B -- Preschool Disabled (Sec. 619)		
Total Revenue	2,430.44	2,430.00
Total Expenditures	2,430.44	2,400.00
Total 7522 IDEA-B -- Preschool Disabled (Sec. 619)	-	30
 1278 Extended Year - Special Educators		
Total Revenue	4,077.73	1,096.00
Total Expenditures	3,202.48	3,508.00
Total 1278 Extended Year - Special Educators	875.25	-2,412.00
 Total Special Education (B) Sheet2	3,660.10	-73,673.00

	2026 Actuals	2026 Revised Budget
Special Populations (D) Sheet4		
5344 Students At-Risk Add-On		
Total Revenue	108,238.16	108,238.00
Total Expenditures	107,152.64	113,041.00
900 Transfers IN/ (OUT), net	-1,085.52 -	
Total 5344 Students At-Risk Add-On	-	-4,803.00
5331 5332 Gifted and Talented		
Total Revenue	13,766.60	8,731.00
Total Expenditures	13,770.51	11,033.00
900 Transfers IN/ (OUT), net	3.91 -	
Total 5331 5332 Gifted and Talented	-	-2,302.00
Total Special Populations (D) Sheet4	-	-7,105.00

	2026 Actuals	2026 Revised Budget
Restricted State or Federal (H) Sheet5		
5618 K-3 Reading Software License		
Total Revenue	14,400.00	14,400.00
Total Expenditures	14,400.00	14,400.00
Total 5618 K-3 Reading Software License	-	-
5619 Charter School Local Replacement		
Total Revenue	4,001,684.00	4,001,684.00
Total Expenditures	3,066,926.30	3,227,587.00
900 Transfers IN/ (OUT), net	-934,757.70	-
Total 5619 Charter School Local Replacement	-	774,097.00
5846 State Charter School Start-Up		
Total Revenue	147,432.91	147,433.00
Total Expenditures - School	122,605.49	121,816.00
Total Expenditures - Food Service	25,616.85	25,617.00
Total Expenditures	148,222.34	147,433.00
900 Transfers IN/ (OUT), net	789.43	-
Total 5846 State Charter School Start-Up	-	25,617.00
5420 School Land Trust Program		
Total Revenue	164,636.13	164,636.00
Total Expenditures	164,636.13	174,503.00
Total 5420 School Land Trust Program	-	-9,867.00

	2026 Actuals	2026 Revised Budget
5659 School-Based Education Support Professional Bonus		
Total Revenue	66,982.99	66,983.00
Total Expenditures - School	62,060.06	61,927.00
Total Expenditures - Food Service	4,991.32	4,986.00
Total Expenditures	67,051.38	
900 Transfers IN/ (OUT), net	68.39 -	
Total 5659 School-Based Education Support Professional Bonus	-	5,056.00
5876 Educator Salary Adjustments		
Total Revenue	736,922.31	736,922.00
Total Expenditures	744,804.04	740,339.00
900 Transfers IN/ (OUT), net	7,881.73 -	
Total 5876 Educator Salary Adjustments	-	-3,417.00
5674 Suicide Prevention		
Total Revenue	1,000.00	1,000.00
Total Expenditures	1,147.10	1,146.00
900 Transfers IN/ (OUT), net	147.1 -	
Total 5674 Suicide Prevention	-	-146
5678 Teacher and Student Success Program (TSSA)		
Total Revenue	314,443.13	314,443.00
Total Expenditures	259,104.95	252,812.00
900 Transfers IN/ (OUT), net	-55,338.18 -	
Total 5678 Teacher and Student Success Program (TSSA)	-	61,631.00
5679 Student Health and Counseling Support Program		
Total Revenue	49,654.82	53,937.00
Total Expenditures	49,654.82	53,444.00
Total 5679 Student Health and Counseling Support Program	-	493

	2026 Actuals	2026 Revised Budget
column AA Other State		
5655 Digital Teaching & Learning Program		
Total Revenue	41,027.30	41,027.00
Total Expenditures	41,157.10	51,383.00
900 Transfers IN/ (OUT), net	129.8 -	
Total 5655 Digital Teaching & Learning Program	-	-10,356.00
5914 School Safety and Support		
Total Revenue	22,139.67	22,139.00
Total Expenditures	22,945.46	22,956.00
900 Transfers IN/ (OUT), net	805.79 -	
Total 5914 School Safety and Support	-	-817
5673 Electronic Cigarette Substance & Nicotine Prevention		
Total Revenue	4,000.00	4,000.00
Total Expenditures	4,574.56	4,591.00
900 Transfers IN/ (OUT), net	574.56 -	
Total 5673 Electronic Cigarette Substance & Nicotine Prevention	-	-591
Total column AA Other State	-	-11,764.00
Total Restricted State or Federal (H) Sheet5	30,608.17	841,700.00

	2026 Actuals	2026 Revised Budget
One-Time and Other Bills (I) Sheet6		
5651 Educator Professional Time		
Total Revenue	110,790.08	110,790.00
Total Expenditures	111,181.56	111,568.00
900 Transfers IN/ (OUT), net	391.48 -	
Total 5651 Educator Professional Time	-	-778
5868 Teacher Materials & Supplies		
Total Revenue	21,300.00	21,300.00
Total Expenditures	21,300.43	21,300.00
900 Transfers IN/ (OUT), net	0.43 -	
Total 5868 Teacher Materials & Supplies	-	-
5807 Salary Supplement for Highly Needed Educators (SSHINE)		
Total Revenue	54,475.29	54,475.00
Total Expenditures	37,472.75	37,338.00
Total 5807 Teacher Salary Supplemental Program (TSSP)	17,002.54	17,137.00
5882 BTS Arts		
Total Revenue	26,921.00	26,921.00
Total Expenditures	26,297.71	27,489.00
Total 5882 BTS Arts	623.29	-568
5390 Fiscal Flexibility-S.B. 178		
Total Expenditures	75,670.01 -	
900 Transfers IN/ (OUT), net	75,670.01 -	
Total 5390 Fiscal Flexibility-S.B. 178	-	-

	2026 Actuals	2026 Revised Budget
5813 Stipends for Future Educators		
Total Revenue	13,000.00	13,000.00
Total Expenditures	13,000.22	13,000.00
900 Transfers IN/(OUT), net	0.22 -	
Total 5813 Stipends for Future Educators	-	-
 Total One-Time and Other Bills (I) Sheet6	 17,625.83	 15,791.00

	2026 Actuals	2026 Revised Budget
ESEA (L) Sheet 8		
7801 Fed ESEA Title I A		
Total Revenue	25,395.67	35,169.00
Total Expenditures	31,599.88	38,486.00
900 Transfers IN/ (OUT), net	6,204.21 -	
Total 7801 Title I A	-	-3,317.00
Total 7801 Fed ESEA Title I A	-	-3,317.00
7860 Fed ESEA Title II A - Teacher Quality		
Total Revenue	8,161.16	8,161.00
Total Expenditures	8,424.44	8,422.00
900 Transfers IN/ (OUT), net	263.28 -	
Total 7860 Fed ESEA Title II A - Teacher Quality	-	-261
7890 Student Support Services		
Total Revenue	10,000.00	10,000.00
Total Expenditures	10,005.24	10,656.00
900 Transfers IN/ (OUT), net	5.24 -	
Total 7890 Student Support Services	-	-656
Total ESEA (L) Sheet 8	-	-4,234.00

	2026 Actuals	2026 Revised Budget
4 Food Service Program - 07/01/2025 to 06/30/2026		
Non-Instructional (J) Sheet7		
Food Service		
Total Revenue	424,933.99	410,596.00
Total Expenditures	447,648.64	431,652.00
900 Transfers IN/ (OUT), net	22,714.65 -	
Total Food Service	-	-21,056.00
Total Non-Instructional (J) Sheet7	-	-21,056.00



Lakeview Academy Board of Trustees Meeting
June 25, 2026 at 7:00 p.m.
527 W 400 N Saratoga Springs, Utah

Lakeview Academy Mission:

Develop Capable, Confident, and Contributing members of society through learning experiences that foster growth, creativity, and character development.

Lakeview Academy's Board of Trustees Role:

The purpose of the board, on behalf of the citizens of Utah, is to see to it that Lakeview Academy (1) achieves what it should according to the Lakeview Academy Charter and state laws and (2) avoids unacceptable actions and situations.

BEGIN TIME: 7:00PM

END TIME: 7:44PM

IN PERSON ATTENDANCE: Aaron Glass, Michael Hinckley, Nicole Desmond, Rick Veasey and Kassy Oveson

ONLINE: Ashley Hintze, Tina Smith

ABSENT: Daniel Dunn

Community Members: Cece Benson, Cody Burgess

1. Welcome and Roll Call
2. Pledge of Allegiance
3. Reports
 - a. Director's Report

The director reported the school successfully closed the year with strong academic gains and near-full enrollment, supporting next year's budget planning. Students growth and achievements from end of year testing showed notable progress, fulfilling key academic goals highlighted by the administration. Lakeview earned a state recognition certificate for Acadience reading progress, marking improvements for several grades that reflect enhanced instructional support.

The director reported that teacher hiring is nearly complete with all positions filled, ensuring staff readiness for the upcoming year.

- b. Board Member's Reports
 - i. Board Retreat Update

The board gave a proposed budget for retreat to the business manager. A board dinner has been scheduled for July 31st. Details will be shared with the board. The all day retreat has been scheduled for August 1st. The board members will help with the preparation for the conference working with Viridis.

- ii. CAP report and assignments

The board reported that the CAP report is helpful for tracking events and observations and would like to continue this form next school year.

iii. Acadience Reading Spring 2026 Progress Monitoring Rates

The board was shown the certificate and the director reported on how much work went into receiving it.

vi. OPMA Update

The board reviewed Open Meeting Law (OMPA) training and identified minor procedural improvements to meeting minutes and agendas to ensure full compliance and transparency.

v. UAPCS Conference take aways

Lakeview's business manager received the Business Manager of the year award.

The board members reported the value of attending the Charter School conference, which enhanced understanding of governance, ethics and compliance issues crucial for sustained organizational integrity. It was recommended that more board members attend next year and encourage more teachers to go.

c. Board Committee Reports

i. Policy Committee

The policy chair extended offers to 3 parents and 2 staff for the committee. The committee will schedule a meeting once the board approves. The plan is to start with the bullying regulations to align with recent state guidance.

ii. Expansion Committee

The board closed on the final financing transaction for the expansion, with significant contributions from finance, legal and administrative teams ensuring a smooth closure. S&P completed a draft review of the 2015 and 2016 bonds, and results to be shared at the next meeting.

The administration reported that construction is progressing well toward the substantial completion date of September 16, after which a certificate of occupancy is expected, followed by punch list item fixes.

Summer projects include remodeling existing classrooms with door and wall moves and carpet replacement, temporarily affecting campus appearance by improving school function long-term. Everything is on budget and on schedule.

iii. Financial Audit Committee

No comments.

d. April & May Financial & Accounting Reports

- i. Financial Scoreboard
- ii. Monthly Financial Metrics
- iii. Balance Sheet Report
- iv. Income Statement Report
- v. Check Register Report
- vi. P-Card Purchase Reports

The financial reports include information from April and May. Finances show stability with favorable cash flow and budgets alignment. The August meeting will include the final end of year financials. An adjustment in professional development and marketing was clarified by the business manager as related to software and initiatives approved last fall, explaining a larger budget line item.

MOTION BY: Aaron Glass moved to accept the financial and accounting reports.

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

4. Public Comment: The public may address any issue unrelated to items already on the agenda. Participants are asked to state their names for the official minutes, and please be concise. If you cannot attend the meeting, email your comments to bot@lakeview-academy.com to be included in the minutes. Please submit your comments no later than two hours prior to the start of the meeting.

No comments

5. Public Hearing

- a. FY26 Revised Budget
- b. FY27 Proposed Budget

The business manager said the 2026 revised budget was tightened to reflect actual project costs and final payrolls, with some construction costs possibly moving into the next fiscal year's budget depending on final invoicing.

The 2027 proposed budget was prepared using enrollment projections of 1,215 students, with added funds for facility repairs, field trips, classroom supplies and employee training including the board retreat and a Kagan conference.

A board member asked about employee motivation costs. The Business Manager explained it is to cover food for luncheons, teacher appreciation week and special events including the school's 20th anniversary celebration, planned to boost staff morale.

A board member asked about library spending. It was explained that library spending focuses primarily on books (about 60%) and software, maintained at steady levels to ensure up-to-date resources with ongoing assessment of circulation and category coverage.

No public comment.

6. Consent Agenda

- a. Minutes May 14, 2026
- b. Phase I ESA report
- c. Richard Hagen Contract FY27-FY29
- d. Viridis Board Retreat Contract
- e. Physicians Contract FY27

No Comments

MOTION BY: Tina Smith moved to approve the consent agenda.

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

7. Action Items

a. FY26 Revised Budget

See summary under the public hearing section.

MOTION BY: Michael Hinckley moved to approve the FY26 Revised Budget.

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

b. FY27 Proposed Budget

See summary under the public hearing section.

MOTION BY: Michael Hinckley moved to approve the FY27 Proposed Budget.

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

c. Updated Sshine Policy

The Sshine stipend policy was amended to clarify eligibility for stipend applies only to grades 7-9, not including sixth grade, ensuring compliance with state definitions for secondary education. Teachers eligible for the stipend receive a monthly payout, evenly distributed over pay periods, reflecting a change from prior lump-sum payments. The state determines the ratio and amounts.

MOTION BY: Aaron Glassl move to accept the Sshine policy.

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

d. Policy Committee Members

A policy committee member introduced himself to the board sharing his 14 years of cybersecurity experience and enthusiasm for contributing his expertise to board policy.

MOTION BY: Aaron Glass move to approve the following individuals to serve on the Policy

Committee: Janessa Hintze (two year term), George Britton (one year term), and Cody Burgess (one

year term)

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

MOTION BY: Aaron Glass moved to approve as representatives from the school staff: Becky Brammer (one year term) and Debbie Perkins (one year term).

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

e. Fraud Risk Assessment

The business manager worked with the board treasurer to complete the Fraud Risk Assessment, affirming controls and compliance measures are in place and consistent with state mandates. A copy was given to the board.

MOTION BY: Michael Hinckley moved to accept the Fraud Risk Assessment.

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

f. Parent Elect position

The new elected parent representative is welcomed, enhancing board diversity and parent involvement. The new parent elect expressed strong personal connection to the school aiming to contribute positively from this new role.

MOTION BY: Aaron Glass moved that the board accept and certify the results of the Parent Representative Board Member Election and appoint Cecelia Benson to serve as the Parent Representative on the Board of Trustees with a term starting July 1, 2026 and ending in June 2028.

Yes Vote: Ashley Hintze, Aaron Glass, Michael Hinckley, Tina Smith

No Vote: None

Abstain: None

MOTION PASSES

8. Closed Session

a. **A motion to enter a closed session per Utah Code 52-4-205 to discuss litigation matters, acquisition of real property, or authorized personnel issues.** (all motions, except the motion to exit the closed session, will be made in an open meeting).

b. Return to Open Meeting

c. Action may be taken regarding litigation matters, acquisition of real property, or authorized personnel issues.

No closed session was called.

9. Adjourn

MOTION BY: Tina Smith moved to adjourn.

END TIME: 7:44pm

Draft



Lakeview Academy Board of Trustees Retreat
August 1, 2026 8:30AM-5:30PM
527 W 400 N Saratoga Springs, Utah

Lakeview Academy Mission:

Develop Capable, Confident, and Contributing members of society through learning experiences that foster growth, creativity, and character development.

Lakeview Academy's Board of Trustees Role:

The purpose of the board, on behalf of the citizens of Utah, is to see to it that Lakeview Academy (1) achieves what it should according to the Lakeview Academy Charter and state laws and (2) avoids unacceptable actions and situations.

BEGIN TIME: 8:39AM

END TIME: 4:30PM

IN PERSON ATTENDANCE: Ashley Hintze, Tina Smith, Aaron Glass, Michael Hinckley, Cece Benson, Nicole Desmond, Rick Veasey and Kassy Oveson.

ONLINE: None

ABSENT: Daniel Dunn

Community Members: William Evans (presenter)

1. Welcome and Roll Call

2. Pledge of Allegiance

3. Public Comments

None

4. Action Items

a) Charter School Board Building Officer (CSBBO)

The current CSBBO's students have transitioned from the school. The board discussed the need for the new CSBBO to be someone on the board. The board suggested Tina be moved to CSBBO because she has been involved with the expansion project from the beginning.

MOTION BY: Michael Hinckley moved to remove Lindsay Condie as Lakeview Academy's Charter School Board Building Officer (CSBBO), effective immediately, with our sincere thanks for her service throughout the expansion process, and appoint Tina Smith, effective immediately, as the new CSBBO to serve for the remainder of the expansion project.

Yes Vote: Ashley Hintze, Tina Smith, Aaron Glass, Michael Hinckley, Cece Benson

No Vote: None

Abstain: None

MOTION PASSES Yes

5. Board Training

The retreat emphasized strengthening governance practices, defining strategic priorities, policy frameworks for strategic oversight and enhancing accountability mechanisms to guide Lakeview's future.

a) Mission and Vision

The board discussed the mission and vision of the school. The board's purpose should be anchored to achieving the school's mission for all governance decisions and strategic planning.

b) Governing Board Member Surveys

William interviewed various board members previous to the retreat and the results were shared with the board.

c) Themes

The key themes were listed as: Governance practices, institutional knowledge, stakeholder understanding, growth & rising competition, desire for faster decisions & real accountability, deepening information sharing and recommitting to the mission and vision of the charter.

d) Presentation by School Director on State of the School

The director reported that student enrollment is steady and reaches budget projections. The teacher retention rate is strong at 90% with turnover mainly personal. We have a few veteran teachers with up to 20 years tenure at Lakeview. The director explained the priority is love of learning over test scores. The school maintains small class sizes with a 1:14 adult-student ratio and upper grades caps at no more than 28 students per class.

e) Policy Review

The school policies were discussed, finding that many are outdated on the website. The board members and policy committee are to identify and retire outdated policies, consolidate, reorganize and digitize governance documents.

The board has a recently appointed policy committee which will start with the state mandated policies and new legislative requirements. The board plans to implement a continuous policy review cycle managed by a standing policy committee to maintain currency and compliance. Procedures will be developed to clarify how policies are submitted, reviewed and approved to streamline governance processes.

f) Planning

The board members were asked to list 3 strategic priorities for a 3-5 year goal. The board converged on these priorities: Policy Review & Management, Board Onboarding & Training, Director Report Expectations & Evaluation.

6. Adjourn

MOTION BY: Ashley Hintze moved to adjourn.

END TIME: 4:30PM

Draft



Policy Type: Required
Policy Title: Teacher and Student Success Framework
Effective: May 9, 2019

Pursuant to UCA 53G-7-1304 and the Teacher and Student Success Act, Lakeview Academy adopts the following framework within which school administration may develop a Teacher and Student Success Plan ("Plan"). Upon approval from the Board, the Plan will become Lakeview Academy's Teacher and Student Success Plan.

The goal of the plan shall be to improve school performance or student academic achievement and may contain any number of the following strategies:

1. personnel stipends for taking on additional responsibility outside of a typical work assignment;
2. professional learning;
3. additional school employees, including counselors, social workers, mental health workers, tutors, media specialists, information technology specialists, or other specialists;
4. technology;
5. before- or after-school programs;
6. summer school programs;
7. community support programs or partnerships;
8. early childhood education;
9. class size reduction strategies;
10. augmentation of existing programs; or
11. any other strategy reasonably designed to improve school performance or student academic achievement.

Funding received pursuant to the school plan may not be used:

1. to supplant funding for existing education programs;
2. for board or school-wide administration costs;
3. for capital expenditures.

The Director shall:

1. submit this adopted framework to the State Board of Education;
2. post this framework and the Plan on the school's website; and
3. include the Plan in the parent/student handbook.

Certification

The undersigned officers and/or directors of Lakeview Academy certify that this Student and Teacher Framework policy was duly adopted as of May 9, 2019.

Signature: _ _ _ _ _

Print Name: _ _ _ _ _

Title: _ _ _ _ _

Signature: _ _ _ _ _

Print Name: _ _ _ _ _

Title: _ _ _ _ _

FY27 Teacher and Student Success Plan

GOAL	TOTAL ALLOCATION
Increase school performance and student academic achievement by one percent as measured by Acadience/IXL/RISE assessments.	\$333,934

PLAN ELEMENTS

Strategy	Specific activities and personnel	Element Allocation
Increase educator salaries	Salary increases for all educators	40% of total - \$133,574

Strategy	Specific activities and personnel	Element Allocation
Provide coaching, training, and curriculum support to teachers and instructional aides in Reading and Math.	Educational Coordinators (Sare, Segbefia) Math Specialist (Brammer, Perkins)	\$81,306 (includes benefits)

Strategy	Specific activities and personnel	Element Allocation
Provide academic supports – IXL, Character Ed, STEM II	IXL (Fryday), Character Ed (K. Lee), STEM II (N. King)	\$44,600 (includes benefits)

Strategy	Specific activities and personnel	Element Allocation
Provide a school Librarian and support staff to support reading programs and increasing access students have to reading material appropriate for their level.	Media Center Specialist (Springer)	\$74,454 (includes benefits)

Strategy	Specific activities and personnel	Element Allocation

Strategy	Specific activities and personnel	Element Allocation

One Platform, Limitless Use Cases



Business /

Finance

Purchase requests
Reimbursement requests
Payroll authorization
Budget transfer
Mileage reimbursement
Conference travel
Fundraising forms
P-Card: New setup or change
New vendor forms
Pre travel approvals
Lost/missing receipt form
Gasoline purchase log
Timesheets / time & effort

Human Resources

Employee Action System / PAF
Leave of absence / FMLA
Onboarding packets
Name/address change
Request to post job
Teacher contracts
Salary adjustment
Sick leave bank application
Volunteer application
HSA enrollment
Long-term disability claim

Operations / IT

Field trip requests
Incident reporting
Work orders
Maintenance tickets
Transportation request
Print shop requests
Asset management
Title IX workflow
Building access request
Software/hardware requests
Acceptable use policies
Lost/stolen/vandalized items



Contract Proposal

1020

PREPARED BY

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Lehi, UT 84043

PREPARED FOR

Kassy Oveson
koveson@lakeview-academy.com

Lakeview Academy

Effective Dates: 09/04/2026 — 09/03/2027 (12 months)

Proposal Expires: 8/31/2026

PRODUCTS

Droplet Base - Per Form × 3

\$4,500.00

\$10,500.00 Discount Applied

Professional Service Hours × 3

\$0.00

One-Time Fee

\$750.00 Discount Applied

\$4,500.00

\$11,250.00 in Total Discounts

PAYMENTS

Payment Due
10/05/2026

PO Number

--

Add the PO Number, if known.

RENEWAL

\$4,500.00

\$10,500.00 in Annual Savings

AUTO-RENEWAL

The products identified as recurring or usage-based in this contract shall automatically renew on the anniversary date of its commencement, extending the term for an additional **12 month(s)**. If the customer wishes to cancel the contract, they must do so by providing written notice at least **30 day(s)** before the end of the current term.

STANDARD TERMS

Please review this proposal, its payment terms, and the attachments below carefully. When you click "ACCEPT" at the bottom of this proposal, you expressly agree that:

- You have reviewed this proposal in detail and are doing so on behalf of the customer or organization named above.
- You have reviewed, in full, the attachments in this proposal; and based on that review, you agree to be bound by the terms contained therein and this proposal for the services Droplet will provide to you.
- Your acceptance of this proposal, documented by clicking "ACCEPT" below, constitutes your valid and binding signature and consent, given on behalf of the customer or organization named above.

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Windows Machine) or
CMD+P (On a Mac) to
Preview/Print a Copy of
this form.