

LOMOND HEIGHTS PUBLIC INFRASTRUCTURE DISTRICT

FINAL BUDGET

2026

**LOMOND HEIGHTS PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND**

	2026 Tentative Budget	2026 Final Budget
Revenues		
Interest & Other	\$ 2,000	\$ 2,000
Total Revenues	\$ 2,000	\$ 2,000
Expenditures		
Accounting and Finance	\$ 15,000	\$ 15,000
Audit	10,000	10,000
Insurance	5,000	5,000
Legal/District Management	20,000	20,000
Trustee Fee	-	9,000
Dissemination Agent Fee	-	5,000
Total Expenditures	\$ 50,000	\$ 64,000
Other Sources/(Uses) of Funds:		
Transfer from Capital Fund	\$ 153,020	135,020
Net Other Sources/(Uses) of Funds:	\$ 153,020	\$ 135,020
Revenues Over/(Under) Expenditures	\$ 105,020	\$ 73,020
Beginning Fund Balance	\$ -	\$ -
Ending Fund Balance	\$ 105,020	\$ 73,020
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 50,000	\$ 64,000

**LOMOND HEIGHTS PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND**

	2026 Tentative Budget	2026 Final Budget
Revenues		
Interest and Other Income	\$ 97,000	\$ 130,000
Total Revenues	\$ 97,000	\$ 130,000
Expenditures		
Trustee Fee	\$ 9,000	\$ -
Dissemination Agent Fee	5,000	-
Bond Interest	706,982	601,900
Total Expenditures	\$ 720,982	\$ 601,900
Other Sources/(Uses) of Funds:		
Transfer from Capital Fund	\$ 8,280,099	\$ 10,103,752
Net Other Sources/(Uses) of Funds:	\$ 8,280,099	\$ 10,103,752
Revenues Over/(Under) Expenditures	\$ 7,656,117	\$ 9,631,852
Beginning Fund Balance	\$ -	\$ -
Ending Fund Balance	\$ 7,656,117	\$ 9,631,852
Components of Ending Fund Balance		
Working Capital	\$ 24,000	\$ -
Capitalized Interest	3,969,852	6,295,614
Debt Service Reserve	3,662,266	3,336,237
Ending Fund Balance	\$ 7,656,117	\$ 9,631,852
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 720,982	\$ 601,900

**LOMOND HEIGHTS PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND**

	2026 Tentative Budget	2026 Final Budget
Revenues		
Interest and Other Income	\$ 226,000	\$ 200,000
Total Revenues	\$ 226,000	\$ 200,000
Expenditures		
Capital Outlay	\$ 35,476,556	\$ 31,624,368
Total Expenditures	\$ 35,476,556	\$ 31,624,368
Revenues over/(under) Expenditures	\$ (35,250,556)	\$ (31,424,368)
Other Sources/(Uses) of Funds:		
Bond Proceeds	\$ 44,755,000	\$ 42,724,000
Cost of Issuance	(1,071,325)	(1,060,860)
Transfer to General Fund	(153,020)	(135,020)
Transfer to Debt Service Fund	(8,280,099)	(10,103,752)
Net Other Sources/(Uses) of Funds:	\$ 35,250,556	\$ 31,424,368
Revenues Over/(Under) Expenditures	\$ 0	\$ -
Beginning Fund Balance	\$ -	\$ -
Ending Fund Balance	\$ 0	\$ -
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 44,981,000	\$ 42,924,000