

NORDIC VILLAGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
2026 FINAL AMENDED BUDGET

**NORDIC VILLAGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
GENERAL FUND**

	2026 Original Budget	2026 Tentative Amendment	2026 Final Amendment	Variance
Revenues				
Interest and Other Income	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Total Revenues	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Expenditures				
Administration:				
Accounting and Finance	\$ 17,000	\$ 17,000	\$ 17,000	\$ -
Audit	10,000	10,000	10,000	-
Insurance	4,300	4,300	4,300	-
Legal/District Management	19,700	19,700	30,000	10,300
Total Expenditures	\$ 51,000	\$ 51,000	\$ 61,300	\$ 10,300
Other Sources/(Uses) of Funds:				
Transfer From Other Fund	\$ -	\$ -	\$ 36,302	\$ 36,302
Net Other Sources/(Uses) of Funds:	\$ -	\$ -	\$ 36,302	\$ 36,302
Revenues Over/(Under) Expenditures	\$ (48,000)	\$ (48,000)	\$ (21,998)	\$ 26,002
Beginning Fund Balance	\$ 140,300	\$ 115,528	\$ 115,528	\$ -
Ending Fund Balance	\$ 92,300	\$ 67,528	\$ 93,530	\$ 26,002
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 51,000	\$ 51,000	\$ 61,300	\$ 10,300

NORDIC VILLAGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND

	2026 Original Budget	2026 Tentative Amendment	2026 Final Amendment	Variance
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Interest and Other Income	275,000	325,000	325,000	-
Total Revenues	\$ 275,000	\$ 325,000	\$ 325,000	\$ -
Expenditures				
Bond Interest - Series 2025	\$ 1,891,334	\$ 1,891,334	\$ 1,891,334	\$ -
Trustee Fee	4,000	4,000	7,000	3,000
Total Expenditures	\$ 1,895,334	\$ 1,895,334	\$ 1,898,334	\$ 3,000
Other Sources/(Uses) of Funds:				
Transfer From Other Fund	\$ -	\$ 1,402,801	\$1,338,000	(\$64,801)
Net Other Sources/(Uses) of Funds:	\$ -	\$ 1,402,801	\$ 1,338,000	\$ (64,801)
Revenues Over/(Under) Expenditures	\$ (1,620,334)	\$ (167,533)	\$ (235,334)	\$ (67,801)
Beginning Fund Balance	\$ 9,760,000	\$ 9,760,000	\$ 9,760,000	\$ -
Ending Fund Balance	\$ 8,139,666	\$ 9,592,467	\$ 9,524,666	\$ (67,801)
Components of Ending Fund Balance				
Capitalized Interest - Series 2025	\$ 5,119,400	\$ 5,119,400	\$ 5,119,400	\$ -
Surplus Fund - Series 2025	3,020,266	3,070,266	3,067,266	(3,000)
Surplus Fund - Series 2026	-	1,402,801	1,338,000	(64,801)
Ending Fund Balance	\$ 8,139,666	\$ 9,592,467	\$ 9,524,666	\$ (67,801)

TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 1,895,334	\$ 1,895,334	\$ 1,898,334	\$ 3,000
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PROPERTY TAX CALCULATION:				
Estimated Assessed Value	\$ -	\$ -	\$ -	\$ -
Mill Levy	5.000	5.000	5.000	-
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -

**NORDIC VILLAGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND**

	2026 Original Budget	2026 Tentative Amendment	2026 Final Amendment	Variance
Revenues				
Interest and Other Income	\$ 300,000	\$ 600,000	\$ 600,000	\$ -
Total Revenues	\$ 300,000	\$ 600,000	\$ 600,000	\$ -
Expenditures				
Capital Outlay	\$ 27,703,158	\$ 41,694,431	\$ 41,128,973	\$ (565,458)
Total Expenditures	\$ 27,703,158	\$ 41,694,431	\$ 41,128,973	\$ (565,458)
Other Sources/(Uses) of Funds:				
Bond Proceeds	\$ -	\$ 15,674,014	\$15,088,133	\$ (585,882)
Cost of Issuance	-	(579,940)	(\$588,015)	(8,075)
Transfer to Other Fund	-	(1,402,801)	(\$1,374,302)	28,499
Net Other Sources/(Uses) of Funds:	\$ -	\$ 13,691,273	\$ 13,125,815	\$ (565,458)
Revenues Over/(Under) Expenditures	\$ (27,403,158)	\$ (27,403,158)	\$ (27,403,158)	\$ 0
Beginning Fund Balance	\$ 27,403,158	\$ 27,403,158	\$ 27,403,158	\$ -
Ending Fund Balance	\$ -	\$ -	\$ 0	\$ 0
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 27,703,158	\$ 43,677,172	\$ 43,091,290	\$ (585,882)