

Rich School District
BUDGET HEARING
 Randolph, UT 84064
 June 24, 2026 – 6:00 p.m.

Present: Superintendent Dale Lamborn, President Richard Lamb, Vice President Eric Wamsley, Zack McKee, Scott Sabey, Jennie Johnson; Business Administrator

Visitors: Taralyn Cornia; RSD Curriculum & Assessment Director, Alan Schwab; NRE/RMS Principal, Jesse Calder; New Superintendent, Cooper Cornia; New RHS Principal/CTE Director, Brian Toomer; RSD Special Education Director, Tierney Calder (Zoom 6:34 p.m. left 7:40 p.m. during regular board meeting), Jackie Schulthess (Zoom 6:14 p.m. left 7:13 p.m. during regular board meeting)

Excused: Tyler Pugmire

President Lamb called to order the budget hearing meeting at 6:01 p.m.

Opening Remarks Eric Wamsley

Pledge Zack McKee

BUDGET HEARING

Jennie Johnson, Business Administrator, went over the summary of changes in fund balances for the year ending 2026 and reviewed the proposed budget.

Rich County School District
 Summary of Changes in Fund Balances
 Budgeted for the Year Ending June 30, 2026
 And proposed budget for FY 2026-2027

	General Fund 10	Student Activity 21	Debt Service 31	Capital Projects 32	Food Service 49	Total
Beginning Balance July 1, 2025	\$ 2,971,222	\$ 57,158	\$ 828,574	\$ 1,999,818	\$ 191,183	\$ 6,047,955
Revenues	\$ 13,272,271	\$ 288,844	\$ 813,440	\$ 354,163	\$ 455,291	\$ 15,184,009
Expenditures	\$ (12,938,953)	\$ (220,600)	\$ (728,750)	\$ (853,325)	\$ (513,497)	\$ (15,255,125)
Revenues over/(under) Expenditures	\$ 333,318	\$ 68,244	\$ 84,690	\$ (499,162)	\$ (58,206)	\$ (71,116)
Interfund Transfers	\$ (90,000)	\$ -	\$ -	\$ -	\$ 90,000	
Estimated Ending Fund Balance June 30, 2026	\$ 3,304,540	\$ 125,402	\$ 913,264	\$ 1,500,656	\$ 132,977	\$ 5,976,839
July 1, 2026						
Estimated Revenues 2026-27	\$ 14,158,065	\$ 270,267	\$ 823,683	\$ 639,176	\$ 483,000	\$ 16,374,191
Estimated Expenditures 2026-27	\$ (13,141,363)	\$ (220,600)	\$ (764,650)	\$ (756,500)	\$ (513,497)	\$ (15,396,610)
Est Revenues over/(under) Expenditures	\$ 1,016,702	\$ 49,667	\$ 59,033	\$ (117,324)	\$ (30,497)	\$ 977,581
Interfund Transfers	\$ (395,000)	\$ -	\$ -	\$ 285,000	\$ 110,000	\$ -
Estimated Ending Fund Balance June 30, 2027	\$ 4,321,242	\$ 175,069	\$ 972,297	\$ 1,383,332	\$ 102,480	\$ 6,954,420

The board asked Mrs. Johnson several questions as she explained the estimated 2025-2026 final and estimated original 2026-2027 budget.



Utah State Tax Commission

Property Tax Division

2026 Approved Property Tax Rates

P R E L I M I N A R Y

ENTITY NUMBER	BUDGET TYPE	BUDGET DESCRIPTION	APPROVED TAX RATE
COUNTY NUMBER: 17		COUNTY NAME:	RICH
2010	RICH COUNTY SCHOOL DISTRICT		
	190	Discharge of Judgement	
	210	Basic School Levy	0.001351
	230	GO Bond Payments	0.000259
	246	Capital Local Levy	0.000107
	510	Voted Local Levy	0.000648
	525	Board Local Levy	0.000678
	527	Charter School Levy	0.000002
SUM OF RATES AND BUDGETS:			0.003045

The board discussed where Rich School District property tax rates will be coming in at for the 2026-2027 school year. The truth-in-taxation process was discussed, and they noted that the school district has the second lowest tax rate in the state.

Rich County School District							
Tax Rate Summary							
Prepared 06/15/2026							
Assessed Valuation 2026-27	\$	2,800,227,772					
Assessed Valuation 2025-26			\$	2,798,951,833			
Assessed Valuation 2024-25			\$	2,689,624,414			
Assessed Valuation 2023-24			\$	2,574,453,860			
Assessed Valuation 2022-23			\$	1,870,786,690			
Assessed Valuation 2021-22			\$	1,408,067,483			
Assessed Valuation 2020-21			\$	1,147,802,870			
Assessed Valuation 2019-20			\$	1,093,676,494			
State Auditor's Proposed Rate							
No Increase (NO TNT)							
		Tax Rate 2026-27	Tax Rate 2025-26	Difference	STILL Under MAX	MAX RATE	POTENTIAL ANNUAL REVENUE if MAXED
Voted Local Levy (max .001600) (could vote to raise to .002		0.000648	0.000640	0.000008	-0.000952	0.001600	\$ 4,480,364.44
Board Local Levy (max .002500)		0.000678	0.000669	0.000009	-0.001822	0.002500	\$ 7,000,569.43
Capital Outlay (max .003000)		0.000107	0.000106	0.000001	-0.002893	0.003000	\$ 8,400,683.32
Subtotal		0.001433	0.001415	0.000018			\$ 19,881,617.18
Basic Rate (STATE BASIC EXEMPT from CTR Process)		0.001351	0.001379	-0.000028			
Debt Service (sufficient to cover debt)		0.000259	0.000260	-0.000001			
Charter School Levy (state sets rate)		0.000002	0.000003	-0.000001			
Total Tax Rate		0.003045	0.003057	-0.000012			
Tax Revenue 2026-27							
		Tax Revenue 2025-26	Difference				
Voted Local Levy (voted leeway)	\$	1,814,548	\$ 1,791,329	\$ 23,219			
Board Local Levy	\$	1,898,554	\$ 1,872,499	\$ 26,055			
Capital Outlay	\$	299,624	\$ 296,689	\$ 2,935			
Subtotal (Subject to Truth in Taxation)	\$	4,012,726	\$ 3,960,517	\$ 52,209			
Basic Rate	\$	3,783,108	\$ 3,859,755	\$ (76,647)			
Debt Service	\$	726,259	\$ 727,727	\$ (1,468)			
Charter School Levy	\$	5,600	\$ 8,397	\$ (2,797)			
Total Tax Revenue	\$	8,527,693	\$ 8,556,396	\$ (28,703)			

School District Tax Rates 2025-2026			School District Tax Rates 2026-2027		
17 TNT			21 TNT		
1	North Summit	0.003029	1	North Summit	0.002914
2	Rich	0.003057	2	Rich	0.003045
3	Park City	0.003564	3	South Summit	0.003526
4	South Summit	0.003642	4	Park City	0.003528
5	Daggett	0.003679	5	Salt Lake	0.003717
6	Salt Lake	0.003767	6	Daggett	0.003741
7	Kane	0.004214	7	Wayne	0.00408
8	Piute	0.004389	8	Piute	0.004112
9	Murray	0.004528	9	Kane	0.004162
10	Washington	0.004687	10	Weber	0.004577
11	Millard	0.004917	11	Iron	0.004612
12	Iron	0.004928	12	Washington	0.00469
13	Sevier	0.005089	13	Sevier	0.004906
14	Jordan	0.005098	14	North Sanpete	0.004937
15	Cache	0.005163	15	Jordan	0.004981
16	Beaver	0.00519	16	Tintic	0.005114
17	Uintah	0.005319	17	Murray	0.005125
18	Logan	0.005375	18	Logan	0.005174
19	Garfield	0.005629	19	Beaver	0.005354
20	Canyons	0.005656	20	Uintah	0.005474
21	Grand	0.005713	21	Garfield	0.005552
22	Juab	0.00581	22	Canyons	0.005559
23	Weber	0.005999	23	Millard	0.005562
24	San Juan	0.006022	24	Grand	0.005622
25	Alpine	0.006074	25	Cache	0.005665
26	Wasatch	0.00608	26	Juab	0.005695
27	Morgan	0.006124	27	Alpine	0.005906
28	Granite	0.006202	28	Wasatch	0.006011
29	Davis	0.006306	29	Morgan	0.006054
30	South Sanpete	0.006497	30	Granite	0.006133
31	North Sanpete	0.006916	31	Davis	0.006153
32	Box Elder	0.006978	32	South Sanpete	0.006286
33	Provo	0.007017	33	San Juan	0.006372
34	Carbon	0.007097	34	Ogden	0.006691
35	Nebo	0.007227	35	Box Elder	0.006855
36	Emery	0.008671	36	Provo	0.006999
37	Tooele	0.009135	37	Nebo	0.00719
38	Duchesne	Rate Not Certified	38	Carbon	0.007272
39	Wayne	Rate Not Certified	39	Tooele	0.00808
40	Ogden	Rate Not Certified	40	Emery	0.008172
41	Tintic	Rate Not Certified	41	Duchesne	Rate Not Certified

Adjourn

A motion to adjourn was made by Eric Wamsley at 6:26 p.m. and was seconded by Zack McKee and the motion carried 4-0.

Adjourned at 6:26 p.m.

Richard Lamb, President

Jennie Johnson, Business Administrator