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BEFORE THE UTAH INSURANCE COMMISSIONER

UTAH INSURANCE DEPARTMENT, Complainant, vs. PROSPECT TITLE INSURANCE AGENCY LLC, Respondent.	FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER Docket No. 2026-4953 Donald H. Hansen Administrative Law Judge/Presiding Officer
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Complainant, Utah Insurance Department ("Department") and Respondent, Prospect Title Insurance Agency LLC, ("Respondent"), have stipulated to entry of the following Findings of Fact, Conclusions of Law, and Order, solely for purposes of resolving this matter.

Based upon that stipulation, and good cause appearing, the Presiding Officer makes and enters the following:

FINDINGS OF FACT

1. Respondent is a Utah resident producer organization, authorized to do the business of insurance in Utah under license number 859211.

2. Respondent's mailing address is [REDACTED]

[REDACTED].

3. Pursuant to Utah Code 31A-23a-413, and Utah Admin. Code R.592-11-3(1), an agency title insurance producer shall annually file with the commissioner, no later than May 1st of each year, a verified statement of the agency title insurance producer's financial condition, transactions, and affairs as of the end of the preceding calendar year.

4. The Department sent reminder emails to the Respondent on March 18, 2026, and again on April 23, 2026.

5. Respondent failed to file its verified statement by the May 1, 2026, deadline.

6. On May 6, 2026, a request was sent to the Respondent notifying Respondent that the annual filing was overdue and requesting the Respondent provide an explanation as to why the respondent had failed to pay the 2025 verified statement by the due date.

7. On May 14, 2026, Respondent submitted its filing.

8. As a result of the Respondent's violations, the Department and Respondent have agreed to an administrative forfeiture of \$250.

CONCLUSIONS OF LAW

1. The Utah Insurance Commissioner has jurisdiction over the parties and this adjudicative proceeding pursuant to Utah Code §§ 31A-1-105 and 31A-2-201.

2. The Commissioner has legal authority to impose penalties on the Department's licensees who violate the Utah Insurance Code pursuant to Utah Code § 31A-2-308.

3. Pursuant to Utah Code § 31A-23a-413, an agency title insurance producer shall annually file with the commissioner, by a date and in a form the commissioner specifies by rule, a verified statement of the agency title insurance producer's financial condition, transactions, and affairs as of the end of the preceding calendar year.

4. Pursuant to Utah Admin. Code R.592-11-3(1), an agency title insurance producer shall file the Title Insurance Producer Annual Report no later than May 1 of each year.

5. Respondent violated Utah Code § 31A-23a-413, when it failed to file its 2025 verified statement of the agency title insurance producer's financial condition, transactions, and affairs as of the end of the preceding calendar year by May 1, 2026.

6. Respondent violated Admin. Code R.592-11-3(1), when it failed to file its Title Insurance Producer Annual Report by May 1, 2026.

7. As a penalty for the violations in this case, the Respondent should be ordered to pay a forfeiture of \$250.

ORDER

Based on the foregoing Findings of Fact and Conclusions of Law, it is hereby Ordered that:

1. Respondent shall pay a forfeiture of \$250 for the violation described in the Conclusions of Law. The forfeiture shall be paid in full to the Department no later than thirty (30) days after this order is signed.

2. Respondent is ordered not to commit the violations described in the Conclusions of Law in the future.

DATED this 31st day of July 2026.

JONATHAN T. PIKE
Utah Insurance Commissioner

/s/ Donald H. Hansen
Donald H. Hansen
Administrative Law Judge/Presiding Officer
Utah Insurance Department
4315 South 2700 West, Suite 2300
Taylorsville, UT 84129
801-957-9321
Email: uidadmincases@utah.gov

NOTICE TO RESPONDENT

Failure to obey this Order may subject you to further penalties that include a forfeiture of up to \$5,000 per violation, with each day of the violation constituting a separate violation. Other penalties for failing to obey this Order may include license suspension, probation, refusal to renew, or revocation. Failure to obey this Order may also result in an action being taken against you in a court of competent jurisdiction where forfeitures of up to \$10,000 for each day the failure to comply continues until judgment is rendered. If you are licensed in other jurisdictions, you may be required to report this proceeding in those jurisdictions.

CERTIFICATE OF SERVICE

The undersigned certifies that on this date a true and correct copy of the foregoing

Findings of Fact, Conclusions of Law and Order was electronically mailed to:

Prospect Title Insurance Agency, LLC
Matthew J Stewart-DRLP

[REDACTED]
[REDACTED]
[REDACTED]

and

Shelley A. Coudreaut
Assistant Attorney General
sacoudreaut@agutah.gov

DATED this 31st day of July 2026.

/s/ Jeanine Couser

Jeanine Couser
Utah Insurance Department
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